

said sections, but shall be confined in its operation to the clause, sentence, paragraph or part thereof directly involved in the controversy in which such judgment shall have been rendered.

New. This section constitutes § 5 of Act May 24, 1926, c. 377, 44 Stat. 629.

For title of Act see note to § 584.

FEDERAL RESERVE AND MEMBER BANKS, OFFICERS, EMPLOYERS, AND EXAMINERS

591. Unlawful certification of checks.—Any officer, director, agent, or employee of any Federal reserve bank or member bank who shall willfully violate the provisions of this section and section 501 of this title, or who shall resort to any device, or receive any fictitious obligation, directly or collaterally, in order to evade the provisions thereof, or who shall certify a check before the amount thereof shall have been regularly deposited in the bank by the drawer thereof, shall be deemed guilty of a misdemeanor and shall, on conviction thereof in any district court of the United States, be fined not more than \$5,000, or shall be imprisoned for not more than five years, or both, in the discretion of the court.

The statutory provision constituting § 591 of this title was amended to read as above by a part of § 12 of Act Feb. 25, 1927, c. 101, 44 Stat. 1231. Matter in Italics new. Omission: "entered to the credit of the drawer upon the books of the bank."

For title of Act see note to § 24.

593. Loans and gratuities.—No member bank and no officer, director, or employee thereof shall hereafter make any loan or grant any gratuity to any bank examiner. Any bank officer, director, or employee violating this provision shall be deemed guilty of a misdemeanor and shall be imprisoned not exceeding one year, or fined not more than \$5,000, or both, and may be fined a further sum equal to the money so loaned or gratuity given.

Any examiner or assistant examiner who shall accept a loan or gratuity from any bank examined by him, or from an officer, director, or employee thereof, or who shall steal, or unlawfully take, or unlawfully conceal any money, note, draft, bond, or security or any other property of value in the possession of any member bank or from any safe deposit box in or adjacent to the premises of such bank, shall be deemed guilty of a misdemeanor and shall, upon conviction thereof in any district court of the United States, be imprisoned for not exceeding one year, or fined not more than \$5,000, or both, and may be fined a further sum equal to the money so loaned, gratuity given, or property stolen, and shall forever thereafter be disqualified from holding office as a national bank examiner.

The statutory provision constituting § 593 of this title was amended to read as above by § 15 of Act Feb. 25, 1927, c. 101, 44 Stat. 1232. Numerous changes.

For title of Act see note to § 24.

★ 594. Bank examiners; performance of other services for compensation; disclosure of information.—

Comma should be omitted after "House" in line 9 of second paragraph of this section.

Chapter 6.—FOREIGN BANKING.

ESTABLISHMENT BY NATIONAL BANKS OF FOREIGN BRANCHES AND INVESTMENTS IN BANKS DOING FOREIGN BUSINESS

★ Section 602. Reports and examinations.—

"§ 4" in third citation to this section should read "§ 3."

ORGANIZATION OF CORPORATIONS TO DO FOREIGN BANKING

★ 611. Formation authorized; fiscal agents; depositaries in insular possessions.—

"section" in lines 9, 12, and 14 of this section should read "subdivision of chapter 6."

★ 613. Signing of articles of association; forwarding to and filing by Federal Reserve Board; organization certificate; contents.—

"section" at end of this section should read "subdivision of chapter 6."

★ 614. Organization certificate; acknowledgment; forwarding to, filing, and approval by Federal Reserve Board; permit to do business; body corporate; name; seal; corporate succession; contracts; suits; directors, officers, and employees; by-laws.—

"person" in line 1 of this section should read "persons."

★ 615. Powers of corporation.—

"chapter" and "section" occurring in subdivisions (a) and (c) of this section should read "subdivision of chapter 6."

★ 616. Place of carrying on business; when business may be begun.—

"section" in lines 8 and 11 of this section should read "subdivision of chapter 6."

★ 617. Engaging in commerce or trade in commodities; price fixing; forfeiture of charter; acts forbidden to directors, officers, agents, or employees.—

"section" in lines 5 and 10 of this section should read "subdivision of chapter 6."

★ 619. Capital stock; by whom held; holding office in or being employed by other corporation.—

"section" in lines 2 and 10 from end of this section should read "subdivision of chapter 6."

"in" should be read into this section before "whose" in line 18.

★ 624. Receivers.—

"jurisdiction" line 3 from end of this section should read "jurisdictions."

★ 629. Conversion of banking corporations into corporations authorized by this subdivision; procedure.—

"section" in line 9 from the end of this section should read "subdivision of chapter 6."

"hereunder" at end of section should read "thereunder."

★ 630. Offenses by officers of corporation; punishment.—

"or" following "officer" in line 14 of this section should read "of."

"section" in line 4 from end of section should read "subdivision of chapter 6."

★ 631. False representations as to liability of United States for acts of corporation; punishment.—

"hereunder" in line 7 of this section should read "under this subdivision of chapter 6."

Chapter 7.—FEDERAL FARM LOANS.

INVESTMENT IN FARM LOAN BONDS

★ Section 943. Buying and selling by reserve banks.—

"subsection (b) of" in last two lines of this section should be omitted.

DISSOLUTION AND APPOINTMENT OF RECEIVERS

★ 963. Insolvency of land banks; receivers; powers and duties.—

"this section" in line 6 of this section should read "section 964 of this title."

PENALTIES

★ 982. Falsely making, forging, or counterfeiting bonds or coupons; passing false bonds or coupons; falsely altering.—

"30" should be read into the citation at the end of this section after "§ 31."

AMENDMENTS TO CHAPTER

★ 1012. Reservation of right to amend.—

The number of this section should read "1012" instead of "1021."