

**§ 613a. Same; postponement of time for liquidation.** Further postponement of time for liquidation, see sections 613b, 613c of this title.

**§ 613b. Same; further postponement of time for liquidation.** Until February 1, 1937, or such earlier date as the President may fix by proclamation, the Reconstruction Finance Corporation is authorized to continue to perform all functions which it is authorized to perform under law, and the liquidation and winding up of its affairs as provided for by section 613 of this title are postponed during the period that the functions of the Corporation are continued pursuant to this section. (Jan. 31, 1935, c. 2, § 1, 49 Stat. 1.)

Further postponement of time for liquidation, see section 613c of this title.

**§ 613c. Same; further postponement of time for liquidation; suspension of lending authority by districts.** Notwithstanding any other provision of law, until the close of business on June 30, 1939, the Reconstruction Finance Corporation is hereby authorized to continue to perform all functions which it is authorized to perform under law, and the liquidation and winding up of the Corporation's affairs as provided for by section 613 of this title are hereby postponed during the period that functions of the Corporation are continued pursuant to this section: *Provided*, That in order to facilitate the withdrawal of the credit activities of the Corporation when from time to time during such period the President finds, upon a report of the Board of Directors of the Corporation or otherwise, that credit for any class of borrowers to which the Corporation is authorized to lend is sufficiently available from private sources to meet legitimate demands upon fair terms and rates, the President may authorize the directors to suspend the exercise by the Corporation of any such lending authority for such time or times as he may deem advisable. (Jan. 26, 1937, c. 6, § 1, 50 Stat. 5.)

## Chapter 15.—INDUSTRIAL RECOVERY

### § 702. Administrative agencies.

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#### (c) Duration of law.

Subdivision (c) of this section is amended by Act June 14, 1935, c. 246, § 1, 49 Stat. 375, by striking out "at the expiration of two years after June 16, 1933", and inserting in lieu thereof "on April 1, 1936."

#### § 702a. Investigation board; establishment.

See section 164 of Title 29.

#### § 702b. Same; election by employees to secure representative for collective bargaining.

See section 164 of Title 29.

#### § 703. Codes of fair competition.

Act June 11, 1935, c. 246, § 2, 49 Stat. 375, provided in part as follows: "All the provisions of Title I of the National Industrial Recovery Act delegating power to the President to approve or prescribe codes of fair competition and providing for the enforcement of such codes are hereby repealed."

**§ 705a. Limitation on exemption provided in section 705.** The exemption provided in section 705 shall extend only to agreements and action thereunder (1) putting into effect the requirements of section 707 (a), including minimum wages, maximum hours, and prohibition of child labor; and (2) prohibiting unfair competitive practices which offend against existing law, including the antitrust laws, or which constitute unfair methods of competition under sections 41 to 51 of this title. (June 14, 1935, c. 246, § 2, 49 Stat. 375.)

#### § 707. Contents of code, agreements, and licenses.

Act June 14, 1935, c. 246, § 2, 49 Stat. 375, provides in part as follows: "All the provisions of Title I of the National Industrial Recovery Act delegating power to the President to approve or prescribe codes of fair competition and providing for the enforcement of such codes are hereby repealed."

See section 705a of this title and section 161 of Title 29.

#### § 708. Application of chapter 26 of Title 7, delegation of presidential powers to Secretary of Agriculture.

Act June 14, 1935, c. 246, § 2, 49 Stat. 375, provides in part as follows: "All the provisions of Title 1 of the National Industrial Recovery Act delegating power to the President to approve or prescribe codes of fair competition and providing for the enforcement of such codes are hereby repealed."

#### § 710. Rules and regulations; penalties; modification of codes, etc.

Act June 14, 1935, c. 246, § 2, 49 Stat. 375, provides in part as follows: "All the provisions of Title 1 of the National Industrial Recovery Act delegating power to the President to approve or prescribe codes of fair competition and providing for the enforcement of such codes are hereby repealed."

## Chapter 15A.—INTERSTATE TRANSPORTATION OF PETROLEUM PRODUCTS

Sec.

715. Purpose of chapter.

715a. Definitions.

715b. Interstate transportation of contraband oil forbidden.

715c. Suspension of operation of section 715b.

715d. Rules and regulations; certificates of clearance, issuance by boards; review of denial of certificate by board.

715e. Penalties for violation of chapter.

715f. Forfeiture of contraband oil shipped in violation of law, procedure.

715g. Refusal of carrier to accept shipment without certificate of clearance; certificate as justifying acceptance of shipment.

715h. Hearings and investigation by boards; appointment of board and employees.

715i. Restraining violations; civil and criminal proceedings, jurisdiction of District Courts; review.

715j. "President" as including agencies, officers and employees.

715k. Saving clause.

715l. Duration of law.

**§ 715. Purpose of chapter.** It is hereby declared to be the policy of Congress to protect interstate and foreign commerce from the diversion and obstruction of, and the burden and harmful effect upon, such commerce caused by contraband oil as herein defined, and to encourage the conservation of deposits of crude oil situated within the United States. (Feb. 22, 1935, c. 18, § 1, 49 Stat. 30.)

#### § 715a. Definitions. As used in this chapter—

(1) The term "contraband oil" means petroleum which, or any constituent part of which, was produced, transported, or withdrawn from storage in excess of the amounts permitted to be produced, transported, or withdrawn from storage under the laws of a State or under any regulation or order prescribed thereunder by any board, commission, officer, or other duly authorized agency of such State, or any of the products of such petroleum.

(2) The term "products" or "petroleum products" includes any article produced or derived in whole or in part from petroleum or any product thereof by refining, processing, manufacturing, or otherwise.

(3) The term "interstate commerce" means commerce between any point in a State and any point outside thereof, or between points within the same State but through any place outside thereof, or from any place in the United States to a foreign country, but only insofar as such commerce takes place within the United States.

(4) The term "person" includes an individual, partnership, corporation, or joint-stock company. (Feb. 22, 1935, c. 18, § 2, 49 Stat. 30.)

**§ 715b. Interstate transportation of contraband oil forbidden.** The shipment or transportation in interstate commerce from any State of contraband oil produced in such State is hereby prohibited. For the purposes of this section contraband oil shall not be deemed to have been produced in a State if none of the petroleum constituting such contraband oil, or from which it was produced or derived, was produced, transported, or withdrawn from storage in excess of the amounts permitted to be produced, transported, or withdrawn from storage under the laws of such State or under any regulation or order prescribed thereunder by any board, commission, officer, or other duly authorized agency of such State. (Feb. 22, 1935, c. 18, § 3, 49 Stat. 31.)