

States. For such purposes, the obligations may be acquired (1) on original issue at the issue price, or (2) by purchase of outstanding obligations at the market price. The purposes for which obligations of the United States may be issued under the Second Liberty Bond Act, as amended, are hereby extended to authorize the issuance at par of special obligations exclusively to the Fund. Such special obligations shall bear interest at a rate equal to the average rate of interest, computed as to the end of the calendar month next preceding the date of such issue, borne by all marketable interest-bearing obligations of the United States issued during the preceding two years then forming part of the public debt; except that where such average rate is not a multiple of one-eighth of 1 per centum, the rate of interest of such special obligations shall be the multiple of one-eighth of 1 per centum next lower than such average rate. Such special obligations shall be issued only if the Secretary determines that the purchase of other interest-bearing obligations of the United States, or of obligations guaranteed as to both principal and interest by the United States on original issue or at the market price, is not in the public interest.

(c) Sale of obligations; redemption of special obligations

Any obligation acquired by the Fund (except special obligations issued exclusively to the Fund) may be sold by the Secretary at the market price, and such special obligations may be redeemed at par plus accrued interest.

(d) Credit to Fund of interest on, and proceeds from sale or redemption of, any obligations held in Fund

The interest on, and the proceeds from the sale or redemption of, any obligations held in the Fund shall be credited to and form a part of the Fund.

(e) Payments for implementation of programs and necessary expenses of Commission; appropriation of amounts; exceptions

In accordance with section 2905(4) of this title, the Secretary shall pay out of the Fund such amounts, including expenses of the Commission, as the Commission considers necessary to carry out the provisions of this chapter; except that amounts in the Fund, other than amounts which have been appropriated and amounts received by the Commission pursuant to sections 2905(2) and (3) of this title, shall be subject to the appropriation process.

(Pub. L. 94-118, § 7, Oct. 20, 1975, 89 Stat. 606; Pub. L. 94-350, title IV, § 401(3)(B), July 12, 1976, 90 Stat. 833.)

REFERENCES IN TEXT

The Second Liberty Bond Act, as amended, referred to in subsec. (b), is act Sept. 24, 1917, ch. 56, 40 Stat. 288. For classification of this Act to the Code, see References in Text note set out under section 774 of Title 31, Money and Finance, and Tables volume.

AMENDMENTS

1976—Subsec. (b). Pub. L. 94-350 substituted in second sentence "investment of amounts authorized to be appropriated under section 2902(d) of this title may be made" for "investment may be made".

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 2902 of this title.

CHAPTER 45—COMMISSION ON SECURITY AND COOPERATION IN EUROPE

Sec.

- 3001. Commission on Security and Cooperation in Europe; establishment.
- 3002. Function and duties of Commission.
- 3003. Membership of Commission; appointing authorities.
- 3004. Testimony of witnesses, production of evidence; issuance of subpoena; administration of oaths.
- 3005. Presidential report to Congress; semiannual submission; contents.
- 3006. Commission report to Congress; periodic reports; expenditure of appropriations.
- 3007. Authorization of appropriations.
- 3008. Compensation of staff personnel; limitations.

§ 3001. Commission on Security and Cooperation in Europe; establishment

There is established the Commission on Security and Cooperation in Europe (hereafter in this chapter referred to as the "Commission"). (Pub. L. 94-304, § 1, June 3, 1976, 90 Stat. 661.)

§ 3002. Function and duties of Commission

The Commission is authorized and directed to monitor the acts of the signatories which reflect compliance with or violation of the articles of the Final Act of the Conference on Security and Cooperation in Europe, with particular regard to the provisions relating to Cooperation in Humanitarian Fields. The Commission is further authorized and directed to monitor and encourage the development of programs and activities of the United States Government and private organizations with a view toward taking advantage of the provisions of the Final Act to expand East-West economic cooperation and a greater interchange of people and ideas between East and West.

(Pub. L. 94-304, § 2, June 3, 1976, 90 Stat. 661.)

REFERENCES IN TEXT

The Final Act of the Conference on Security and Cooperation in Europe, referred to in text, means part four of the Helsinki Declaration which deals with follow-up to the Conference and possible steps to encourage compliance with its purposes and undertakings. The Declaration was signed on August 1, 1975 by the nine members of the European Economic Community and the 35 participants to the Conference included all the European States, both Communist (except Albania) and non-Communist, the United States, Canada, and several non-participating Mediterranean states.

§ 3003. Membership of Commission; appointing authorities

The Commission shall be composed of fifteen members as follows:

- (1) Six Members of the House of Representatives appointed by the Speaker of the House of Representatives. Four members shall be selected from the majority party and two shall be selected, after consultation with the minority leader of the House, from the minority party. The Speaker shall designate one of the House Members as chairman.

(2) Six Members of the Senate appointed by the President of the Senate. Four members shall be selected from the majority party and two shall be selected, after consultation with the minority leader of the Senate, from the minority party.

(3) One member of the Department of State appointed by the President of the United States.

(4) One member of the Defense Department appointed by the President of the United States.

(5) One member of the Commerce Department appointed by the President of the United States.

(Pub. L. 94-304, § 3, June 3, 1976, 90 Stat. 661.)

**§ 3004. Testimony of witnesses, production of evidence; issuance of subpoena; administration of oaths**

In carrying out this chapter, the Commission may require, by subpoena or otherwise, the attendance and testimony of such witnesses and the production of such books, records, correspondence, memorandums, papers, and documents as it deems necessary. Subpoenas may be issued over the signature of the Chairman of the Commission or any member designated by him, and may be served by any person designated by the Chairman or such member. The Chairman of the Commission, or any member designated by him, may administer oaths to any witness.

(Pub. L. 94-304, § 4, June 3, 1976, 90 Stat. 661.)

**§ 3005. Presidential report to Congress; semiannual submission; contents**

In order to assist the Commission in carrying out its duties, the President shall submit to the Commission a semiannual report, the first one to be submitted six months after June 3, 1976, which shall include (1) a detailed survey of actions by the signatories of the Final Act reflecting compliance with or violation of the provisions of the Final Act, and (2) a listing and description of present or planned programs and activities of the appropriate agencies of the executive branch and private organizations aimed at taking advantage of the provisions of the Final Act to expand East-West economic cooperation and to promote a greater interchange of people and ideas between East and West.

(Pub. L. 94-304, § 5, June 3, 1976, 90 Stat. 661.)

**REFERENCES IN TEXT**

The Final Act of the Conference on Security and Cooperation in Europe, referred to in text, means part four of the Helsinki Declaration which deals with follow-up to the Conference and possible steps to encourage compliance with its purposes and undertakings. The Declaration was signed on August 1, 1975 by the nine members of the European Economic Community and the 35 participants to the Conference included all the European States, both Communist (except Albania) and non-Communist, the United States, Canada, and several non-participating Mediterranean states.

**§ 3006. Commission report to Congress; periodic reports; expenditure of appropriations**

The Commission is authorized and directed to report to the House of Representatives and the

Senate with respect to the matters covered by this chapter on a periodic basis and to provide information to Members of the House and Senate as requested. For each fiscal year for which an appropriation is made the Commission shall submit to Congress a report on its expenditures under such appropriation.

(Pub. L. 94-304, § 6, June 3, 1976, 90 Stat. 662.)

**§ 3007. Authorization of appropriations**

(a) There is authorized to be appropriated to the Commission for each fiscal year and to remain available until expended \$350,000 to assist in meeting the expenses of the Commission for the purpose of carrying out the provisions of this chapter, such appropriation to be disbursed on voucher to be approved by the Chairman of the Commission.

(b) For purposes of section 1754(b) of this title, the Commission shall be deemed to be a standing committee of the Congress and shall be entitled to use funds in accordance with such sections.

(Pub. L. 94-304, § 7, June 3, 1976, 90 Stat. 662; Pub. L. 94-534, Oct. 17, 1976, 90 Stat. 2495.)

**AMENDMENTS**

1976—Subsec. (a). Pub. L. 94-534, § 1(1), designated existing provisions as subsec. (a).

Subsec. (b). Pub. L. 94-534, § 1(2), added subsec. (b).

**§ 3008. Compensation of staff personnel; limitations**

The Commission may appoint and fix the pay of such staff personnel as it deems desirable, without regard to the provisions of title 5 governing appointments in the competitive service, and without regard to the provisions of chapter 51 and subchapter III of chapter 53 of such title relating to classification and general schedule pay rates.

(Pub. L. 94-304, § 8, June 3, 1976, 90 Stat. 662.)

**REFERENCES IN TEXT**

The provisions of title 5 governing appointments in the competitive service, referred to in the text, are classified to section 3301 et seq. of Title 5, Government Organization and Employees.

**CHAPTER 46—INTERNATIONAL INVESTMENT SURVEY**

**Sec.**

3101. Congressional statement of findings and declaration of purpose.

3102. Definitions.

3103. Presidential authority and duties.

(a) Data collection program; studies and surveys; periodic report to congressional committees; statistical information publication.

(b) Benchmark survey of United States direct investment abroad and foreign direct investment in United States.

(c) Benchmark survey of foreign portfolio investment in United States and United States portfolio investment abroad; report to Congress.

(d) Foreign agricultural and real property investment and land data system; study; submittal of findings and conclusions to Congress.

(e) Reporting, recordkeeping, and documentation.

(f) Costs for collecting information.