

SUBCHAPTER II—FISCAL PROCEDURES

§ 653. Analysis by Congressional Budget Office

[See main edition for text of (a)]

(b) For purposes of subsection (a)(2) of this section, the term "local government" has the same meaning as in section 6501 of title 31.

[See main edition for text of (c); credits]

CODIFICATION

In subsec. (b), "section 6501 of title 31" was substituted for "section 103 of the Intergovernmental Cooperation Act of 1968 [42 U.S.C. 4201]" on authority of Pub. L. 97-258, § 4(b), Sept. 13, 1982, 96 Stat. 1067, the first section of which enacted Title 31, Money and Finance.

CHAPTER 17B—IMPOUNDMENT CONTROL

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in title 16 section 539d; title 22 section 3224a; title 31 section 1512; title 42 section 6240.

CHAPTER 18—LEGISLATIVE PERSONNEL
FINANCIAL DISCLOSURE REQUIREMENTS

§ 702. Contents of reports

[See main edition for text of (a) to (d)]

(e) Trusts or other financial arrangements; qualified blind trust

[See main edition for text of (1) to (4)]

(5)(A) The reporting individual shall, within thirty days after a qualified blind trust is approved by his supervising ethics office, file with such office a copy of—

(i) the executed trust instrument of such trust (other than those provisions which relate to the testamentary disposition of the trust assets), and

(ii) a list of the assets which were transferred to such trust, including the category of value of each asset as determined under subsection (c)(1) of this section.

This paragraph shall not apply with respect to a trust meeting the requirements for being considered a qualified blind trust under paragraph (7) of this subsection.

[See main edition for text of (B) to (E), (6)]

(7) Any trust may be considered to be a qualified blind trust if—

(A) the trust instrument is amended to comply with the requirements of paragraph (3) or, in the case of a trust instrument which does not by its terms permit amendment, the trustee, the reporting individual, and any other interested party agree in writing that the trust shall be administered in accordance with the requirements of this subsection and the trustee of such trust meets the requirements of paragraph (3)(A); except that in the case of any interested party who is a dependent child, a parent or guardian of such child may execute the agreement referred to in this subparagraph;

(B) a copy of the trust instrument (except testamentary provisions) and a copy of the

agreement referred to in subparagraph (A), and a list of the assets held by the trust at the time of approval by the supervising ethics office, including the category of value of each asset as determined under subsection (d) of this section, are filed with such office and made available to the public as provided under paragraph (5)(D) of this subsection; and

(C) the supervising ethics office determines that approval of the trust arrangement as a qualified blind trust is in the particular case appropriate to assure compliance with applicable laws and regulations.

[See main edition for text of (f) and (g)]

(As amended Pub. L. 98-150, § 10, Nov. 11, 1983, 97 Stat. 962.)

AMENDMENTS

1983—Subsec. (e)(5)(A). Pub. L. 98-150, § 10(b), added provision that this subparagraph shall not apply with respect to a trust meeting the requirements for being considered a qualified blind trust under paragraph (7) of this subsection.

Subsec. (e)(7). Pub. L. 98-150, § 10(a), amended par. (7) generally. Prior to amendment par. (7) read: "(7) Any trust which is in existence prior to October 28, 1978, shall be considered a qualified blind trust if—

"(A) the supervising ethics office determines that the trust was a good faith effort to establish a blind trust;

"(B) the previous trust instrument is amended or, if such trust instrument does not by its terms permit amendment, all parties to the trust instrument, including the reporting individual and the trustee, agree in writing that the trust shall be administered in accordance with the requirements of paragraph (3)(C) and a trustee is (or has been) appointed who meets the requirements of paragraph (3); and

"(C) a copy of the trust instrument (except testamentary provisions), a list of the assets previously transferred to the trust by an interested party and the category of value of each such asset at the time it was placed in the trust, and a list of assets previously placed in the trust by an interested party which have been sold are filed and made available to the public as provided under paragraph (5) of this subsection."

EFFECTIVE DATE OF 1983 AMENDMENT

Amendment by Pub. L. 98-150 effective Oct. 1, 1983, see section 13 of Pub. L. 98-150, set out as a note under section 201 of Pub. L. 95-521 [Executive Personnel Financial Disclosure Requirements] in the Appendix to Title 5, Government Organization and Employees.

CHAPTER 19—CONGRESSIONAL AWARD
PROGRAM

§ 803. Board organization

(a) Membership; composition; appointment criteria

(1) The Board shall consist of thirty-three members, as follows:

(A) Eight members appointed by the majority leader of the Senate.

(B) Eight members appointed by the minority leader of the Senate.

(C) Eight members appointed by the Speaker of the House of Representatives.

(D) Eight members appointed by the minority leader of the House of Representatives.