

Act, which is classified generally to chapter 44 (§ 2301 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 2301 of this title and Tables.

SUBCHAPTER II—TECHNOLOGY AND TRAINING

PART A—TRANSFER OF EDUCATION AND TRAINING SOFTWARE

§ 5092. Findings and purpose

[See main edition for text of (a)]

(b) Purpose

Therefore, it is the purpose of this part to facilitate the transfer of education and training software from Federal agencies to the public and private sector and to State and local governments and agencies thereof, including educational systems and educational institutions, in order to support the education and training of students and teachers and the retraining of industrial workers, especially workers in small business concerns.

(As amended Pub. L. 101-600, § 6, Nov. 16, 1990, 104 Stat. 3046.)

AMENDMENTS

1990—Subsec. (b). Pub. L. 101-600, which directed the substitution of “education and training of students and teachers and the” for “education training, and”, was executed by making the substitution for “education, training, and” as the probable intent of Congress.

§ 5093. Office of Training Technology Transfer

REFERENCES IN OTHER LAWS TO GS-16, 17, OR 18 PAY RATES

References in laws to the rates of pay for GS-16, 17, or 18, or to maximum rates of pay under the General Schedule, to be considered references to rates payable under specified sections of Title 5, Government Organization and Employees, see section 529 [title I, § 101(c)(1)] of Pub. L. 101-509, set out in a note under section 5376 of Title 5.

PART B—INSTRUCTIONAL PROGRAMS IN TECHNOLOGY EDUCATION

§ 5103. Applications for grants

REFERENCES IN TEXT

The Carl D. Perkins Vocational Education Act, referred to in subsec. (b)(6), is Pub. L. 88-210, Dec. 18, 1963, 77 Stat. 403, as amended, known as the Carl D. Perkins Vocational and Applied Technology Education Act, which is classified generally to chapter 44 (§ 2301 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 2301 of this title and Tables.

PART D—ACCESS DEMONSTRATION PROGRAMS

§ 5122. Program authorized

[See main edition for text of (a)]

(b) Authorization of appropriations

There are authorized to be appropriated \$5,000,000 for fiscal year 1989 and such sums as may be necessary for fiscal years 1990, 1991, and 1992 for purposes of carrying out this part.

(As amended Pub. L. 101-26, § 1, May 11, 1989, 103 Stat. 54.)

AMENDMENTS

1989—Subsec. (b). Pub. L. 101-26 substituted “fiscal year 1989 and such sums as may be necessary for fiscal years 1990, 1991, and 1992” for “fiscal year 1988”.

CHAPTER 63—EISENHOWER EXCHANGE FELLOWSHIP PROGRAM

Sec.

5201. Purposes.
5202. Eisenhower Exchange Fellowship Program Trust Fund.
- (a) Establishment.
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5203. Expenditure and audit of trust fund.
- (a) Authorization of funding.
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5204. Authorization of appropriations.
5205. Use of income on endowment.
- (a) Requirement for funding of United States fellows in emerging European democracies.
 - (b) Limitation on study in United States.
 - (c) Agricultural exchange program.
 - (d) Participation by United States minority populations.
5206. Report to Congress.

§ 5201. Purposes

The purposes of this chapter are—

- (1) to provide a permanent endowment for the Eisenhower Exchange Fellowship Program;
- (2) to honor Dwight D. Eisenhower for his character, courage, and patriotism, and for his leadership based on moral integrity and trust;
- (3) to pay tribute to President Eisenhower's leadership in war and peace, through his diverse understanding of history, practical affairs, and the hearts of humankind;
- (4) to address America's need for the best possible higher education of its young talent for a competitive world which shares a common and endangered environment;
- (5) to advance the network of friendship and trust already established in President Eisenhower's name, so that it may continue to grow to the imminent challenges of the 21st century;
- (6) to complete Dwight David Eisenhower's crusade to liberate the people's of Europe from oppression;
- (7) to deepen and expand relationships with European nations developing democracy and self-determination; and
- (8) to honor President Dwight D. Eisenhower on the occasion of the centennial of his birth through permanent endowment of an established fellowship program, the Eisenhower Exchange Fellowships, to increase educational opportunities for young leaders in preparation for and enhancement of their professional careers, and advancement of peace through international understanding.

(Pub. L. 101-454, § 2, Oct. 24, 1990, 104 Stat. 1063.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original "this Act", meaning Pub. L. 101-454, Oct. 24, 1990, 104 Stat. 1063, which is classified principally to this chapter. For complete classification of this Act to the Code, see Short Title note below and Tables.

SHORT TITLE

Section 1 of Pub. L. 101-454 provided that: "This Act [enacting this chapter, amending sections 4901, 4902, and 4904 of Title 22, Foreign Relations and Intercourse, and enacting provisions set out as notes under sections 4901 and 4902 of Title 22] may be cited as the 'Eisenhower Exchange Fellowship Act of 1990'."

§ 5202. Eisenhower Exchange Fellowship Program Trust Fund

(a) Establishment

There is established in the Treasury of the United States a trust fund to be known as the Eisenhower Exchange Fellowship Program Trust Fund (hereinafter in this chapter referred to as the "fund"). The fund shall consist of amounts authorized to be appropriated under section 5204 of this title.

(b) Investment in interest-bearing obligations

It shall be the duty of the Secretary of the Treasury to invest in full amounts appropriated to the fund. Such investments may be made only in interest-bearing obligations of the United States or in obligations guaranteed as to both principal and interests¹ by the United States. For such purpose, such obligations may be acquired (1) on original issue at the issue price, or (2) by purchase of outstanding obligations at the market price. The purposes for which obligations of the United States may be issued under chapter 31 of title 31, are hereby extended to authorize the issuance at par of special obligations exclusively to the fund. Such special obligations shall bear interest at a rate equal to the average rate of interest, computed as to the end of the calendar month next preceding the date of such issue borne by all marketable interest-bearing obligations of the United States then forming a part of the public debt; except that where such average rate is not a multiple of one-eighth of 1 percent, the rate of interest of such special obligations shall be the multiple of one-eighth of 1 percent next lower than such average rate. Such special obligations shall be issued only if the Secretary determines that the purchase of other interest-bearing obligations of the United States, or of obligations guaranteed as to both principal and interest by the United States or original issue or at the market price, is not in the public interest.

(c) Sale and redemption of obligations

Any obligation acquired by the fund (except special obligations issued exclusively to the fund) may be sold by the Secretary of the Treasury at the market price, and such special obligations may be redeemed at par plus accrued interest.

(d) Credit to fund of interest and proceeds of sale or redemption

The interest on, and the proceeds from the sale or redemption of, any obligations held in the fund shall be credited to and form a part of the fund.

(Pub. L. 101-454, § 3, Oct. 24, 1990, 104 Stat. 1063.)

§ 5203. Expenditure and audit of trust fund

(a) Authorization of funding

For each fiscal year, there is authorized to be appropriated from the fund to Eisenhower Exchange Fellowships, Incorporated, the interest and earnings of the fund.

(h) Access to books, records, etc., by General Accounting Office

The activities of Eisenhower Exchange Fellowships, Incorporated, may be audited by the General Accounting Office under such rules and regulations as may be prescribed by the Comptroller General of the United States. The representatives of the General Accounting Office shall have access to all books, accounts, records, reports, and files and all other papers, things, or property belonging to or in use by Eisenhower Exchange Fellowships, Incorporated, pertaining to such activities and necessary to facilitate the audit.

(Pub. L. 101-454, § 4, Oct. 24, 1990, 104 Stat. 1064.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 5205, 5206 of this title.

§ 5204. Authorization of appropriations

To provide a permanent endowment for the Eisenhower Exchange Fellowship Program, there are authorized to be appropriated to the Eisenhower Exchange Fellowships Program Trust Fund—

- (1) \$5,000,000; and
- (2) the lesser of—

(A) \$2,500,000, or

(B) an amount equal to contributions to Eisenhower Exchange Fellowships, Incorporated, from private sector sources during the 4-year period beginning on October 24, 1990.

(Pub. L. 101-454, § 5, Oct. 24, 1990, 104 Stat. 1064.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 5202 of this title.

§ 5205. Use of income on endowment

(a) Requirement for funding of United States fellows in emerging European democracies

For any fiscal year, not less than 50 percent of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title shall be available only to assist United States fellows in traveling to and studying in emerging European democracies.

¹ So in original. Probably should be "interest".

(b) Limitation on study in United States

For any fiscal year, not more than 50 percent of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title shall be available to assist foreign fellows in traveling to and studying in the United States.

(c) Agricultural exchange program

For any fiscal year, as may be determined by Eisenhower Exchange Fellowships, Incorporated, a portion of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title shall be used to provide fellowships for agricultural exchange programs for farmers from the United States and foreign countries.

(d) Participation by United States minority populations

In order to ensure that the United States fellows participating in programs of the Eisenhower Exchange Fellowships, Incorporated, are representative of the cultural, ethnic, and racial diversity of the American people, of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title which are obligated and expended for United States fellowship programs, not less than 10 percent shall be available only for participation by individuals who are representative of United States minority populations.

(Pub. L. 101-454, § 6, Oct. 24, 1990, 104 Stat. 1065.)

§ 5206. Report to Congress

For any fiscal year for which Eisenhower Exchange Fellowships, Incorporated, receive funds pursuant to section 5203(a) of this title, Eisenhower Exchange Fellowships, Incorporated, shall prepare and transmit to the President and the Congress a report of its activities for such fiscal year.

(Pub. L. 101-454, § 7, Oct. 24, 1990, 104 Stat. 1065.)

CHAPTER 64—EXCELLENCE IN MATHEMATICS, SCIENCE, AND ENGINEERING EDUCATION**SUBCHAPTER I—FINDINGS AND OBJECTIVES**

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