

Tombstone Epitaph.

VOL. IX.

TOMBSTONE, ARIZONA, SEPTEMBER 17, 1887.

NO. 7.

A TOUGH CONCERN.

THE TORTILITA MINING COMPANY

A New Way to Raise the Necessary Working Capital for Property "Worth Millions."

The following letter was received at this office last week. As there is nothing confidential about the matter the correspondence is laid before the readers of the EPITAPH in order to put them on their guard against what it considers a questionable concern. It may be barely possible the mines are good for small ones, though they do not bear any great reputation in Pinal county where they are situated, but the idea of comparing them to the Silver King or the Tombstone mines is simply ridiculous. It is to be hoped the press of the Territory will unite in exposing all such concerns, for the injury they do to legitimate mining operations is incalculable. Whether they do or not, the EPITAPH is prepared to do its duty in the matter. The following is the letter:

TORTILITA GOLD & SILVER MINING Co.,
57 Broadway, Room 45,
NEW YORK, September 3, 1887.
Joseph H. Reall, President; Rodman M. Price, Jr., Secretary.

EDITOR EPITAPH—Dear Sir: In bringing the attention of the public to the stock of this company, I should be pleased to make use of the columns of your paper, and want to use during September and October, one hundred, two hundred or five hundred lines of reading matter, similar in character to the enclosed from the Hartford "Post," to appear among other original or selected matter, separate and apart from other paid matter, and not to bear any marks of advertising matter, and I desire your lowest net price for the same, and separately on five hundred lines advertising space; either or all to be payable in the shares of this company, at the present selling price—par—\$2 per share, which price I will guarantee to you for one year. Or I will pay you for the advertising Dec. 1st, in cash. I will forward stock in advance, if rates are acceptable, and you agree.

The company has twelve mines, two of which are actively working, and proceeds of sale of stock are to be used to buy additional machinery to enable us to care for the ore which awaits our taking. It is a proven property.

Yours Truly,
JOSEPH H. REALL.

In reply to the above the EPITAPH would state that it does not desire to advertise frauds other than to expose them, and consequently will not accept the proposition on any terms. The article referred to from the Hartford Post bears evidence on its face of the questionable nature of the Tortilita Mining Company. Its secretary, Rodman M. Price, Jr., is well known in this community, not as a mining expert, but as a dead beat and bilk, and it is believed that if other officers of the company are as disreputable as he is known to be, no dividends will ever be paid even if the mines are as valuable as the officers of the company represents them. However, it is an acknowledged fact that valuable mines require no such methods to procure working capital. The following extracts from the Post article are reproduced in order to show the amazing gall of the outfit:

THE PRESIDENT'S STATEMENT.

"I investigated the enterprise thoroughly, only to find that their representations were far beneath what the facts would bear, and I am getting daily proofs of the greater value of the property. I determined to handle mining stock the same as any regular commodity—that is, to sell it on its merits for what it was worth, and have it free from all artificial and gambling methods, and my plan has won. The public have recognized the value of the enterprise far beyond my expectations, and have shown their confidence to a greater extent than ever shown before. I found investors ready for an enterprise conducted on sound business principles, and they will reap their reward. Some of the largest and best operators in the country pronounce Tortilita the most valuable property of its size they have yet seen, and it is. We have twelve developed mines, a mill and two mill sites, with enough ore in sight to run ten times our present capacity for years to come. We are now taking out bullion daily, and will soon erect additional machinery; that is what we offer some of our stock for. We do not want much money; the stock is good enough for us, and we will only sell 200,000 shares altogether and retain the other three-fifths, leaving actually but two-fifths on the market. When this is sold or a large part of it, as a legitimate enterprise it will stand second to none in the country, and the stock will command a large premium. I do not know whether stock will pay \$1 or \$2 per share in dividends, but I do know the stock is very cheap at \$2, the present price, and many believe it will eventually sell for ten times that figure. Three of the mines are now being operated, and are demonstrated to be exceptionally rich in ore and worth far more than the entire capital stock of the company, not counting the other mines."

THE SUPERINTENDENT'S OPINION.

"We can easily supply three twenty stamp mills for an indefinite period on these properties. They would work 180 tons of ore per day, at an average of \$50 per ton. At a low estimate this would be \$9,000 per day. With the proper machinery this can be worked at an expense of \$10 per ton, which would be \$1,800 per day, leaving net per day \$7,200, or for thirty days \$216,000, or for a year \$2,592,000, which will be over two and a half times our capital stock each year, but at first we shall start with a twenty-stamp mill which should give us \$800,000 per year net, or 80 per cent per annum on our capital stock. I am now bending every effort toward attaining these results. We are now negotiating for a hoisting works and a forty stamp mill and I hope soon to obtain them. I know of no investment in America that will pay as well as the shares of our company. I have seen all of the best mines in America, and worked in them, and I tell you here and now that the Tortilitas are the greatest and best of their class on the American continent."

THE FOREMAN'S IDEA.

"I have worked on the Comstocks, I have been in the Silver King and other great mines, I have followed this business all my life. This is the richest property for its depth and development that I have ever seen, and you can hold me responsible for this statement; the Tortilitas will prove the best mines ever discovered on the Pacific slope. That report of Mr. Price, the engineer and secretary of the company, and who was down here among us so long, surveying the Tombstone and other mines, and the statements of the Tortilita company in their prospectus do not tell half the truth about these mines. This one mine which I am now working in is worth more than a million dollars itself."

A CORRESPONDENT'S STATEMENT.

"After a week's time spent at the mines in daily examination of the work, in seeing assays made, watching the battery running into bullion and stamped, and reading certificates of \$150,000 for bullion shipped to the Bank of California in the last two years, and seeing one bar of 2,400 ounces sent forward while I was there, I left impressed with the fact that the Tortilita deserved the confidence of the public, and that the management in New York had far underestimated its value in their statements. I found property worth anywhere from \$10,000,000 to \$50,000,000, and possibly \$100,000,000, as the Comstocks have proven to be, and have made thousands of men rich. I found the Tortilita not only a great property, but one that is managed in the best way. It has a jewel in Mr. Elmore, the superintendent, who is as honest as he is able, the essential thing that interests the stockholders after the value of the property."

CONCLUSION.

The shares of the Tortilita Company are being taken all over the country for investment by bankers, merchants, farmers, mechanics and laboring men and women. They can only be bought now by private subscription, and those wishing to purchase will do well to send in their orders at once, as the books will soon close preparatory to calling the stock on the board. The shares can now be bought at par in any sized lots from one share to 5,000 shares direct from the company's office, 57 Broadway, New York.

THE OTHER SIDE.

The above wild exaggerations really require no refutation, as they bear upon their face to anyone having the least knowledge of mines evidence of their untruthfulness; but a general denial is usually without effect, and hence those who are personally acquainted with the property have been interviewed with reference to it. The first person interviewed was a

WELL-KNOWN MINING MAN

of this camp, who had charge of some of its best properties, and whose judgment and word can be depended upon. He is a careful, reticent man, and gave his testimony very reluctantly, positively refusing to have his name published in connection with the matter. He said:

"I visited the Owl's Head district, in Pinal county, about four months ago, and inspected some of the property of the Tortilita Mining Company. My recollection is that the deepest shaft in the district was not more than sixty feet, and hence the properties there can only be considered prospects. There were no large bodies of ore as represented in the article from the Hartford Post, but only a few small stringers of quite rich ore, which I found to be the characteristic of the district. There was a small five-stamp mill running at the time, and it seemed to be a *quien sabe* case whether there was ore and water enough to keep that going. By employing men at the low rate of \$2 per day they managed to make ends meet. Altogether there were about twenty men employed on the different prospects coveyng for ore, and at the mill. My judgment is that five stamps is about their full capacity, and the talk of sixty stamps is the sheerest nonsense. From a careful reading of the different articles published in the Eastern papers with reference to the Tortilita Mining Company I cannot but think that it is one of the biggest frauds that was ever attempted to be perpetrated upon a gullible public. I feel that we are more or less interested in exposing such wildcat schemes as I believe this Tortilita to be, and yet I have the greatest delicacy in mixing up in the matter. I do not believe that Mr. Elmore and

the men at the mine are putting up the job, but I feel that the swindle was hatched in New York, and is being worked up there. Go ahead and do your duty in exposing the concern, and you will be doing good work for the Territory."

A MINER AND PROSPECTOR

who is at present in this city, is thoroughly reliable and is well posted regarding the concern, and you will be doing good work for the Territory."

A NEW MEXICO VIEW.

(Raton, N. M., Range)

Just now, when the time draws near for a change for the better in this business—when an organization for the salvation of beef profits is formulating and must sooner or later assume shape—when all the cattle raisers of the Eastern and Middle States are disposing of their cattle at their shambles on account of the small profits of the business—is the time, for those who can, to "hang and rattle" with their herd. There will come a reaction and it will be a grand one. It will be a change in which the producer of beef will receive double the present prices for his steers, and stock cattle will be in demand. It will come just as sure as the sun shines, and then the men who sold when cattle were low and considered that the cattle business had its day, will be out behind the barn kicking themselves for being so blind. Man is generally an impressionable creature, and after a few hard knocks like cattlemen have received of late years, yields to the belief it is always to be thus. A change is bound to result—it is surer than four aces—in which demand and supply will be the controlling factors. Would those who believe otherwise have us accept the theory that when the population is increasing in such a heavy ratio, and hundreds of thousands of cows being yearly thrown on the market by big companies and small farmers, that this will not result in a reaction? It most assuredly will, and those who do not accept this as an axiom, and profit by it when practicable, will be the men who cannot read the signs of the times. Remember that it is generally the darkest just before dawn.

BOGUS QUARTZ.

(Mining and Scientific Press.)

The joke about the green miner who found a "brass mine" is quite an old one; but it is no joke for a man to buy a gold property and then find it is a brass mine in reality. An instance has just come to light in this city which shows rather a new feature in mining swindles. It is a case where the salter not only prepared the metal, but also prepared the rock in which the metal was placed.

PROFESSIONAL CARDS.

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Brown—"You seem to be very good natured, Smith; what has happened?"

Smith—"I have been sending away for boots and shoes for years, and I find I can buy a better article for less money of J. M. Leary, right here at home. His store is on Allen street, between Fifth and Sixth, north side. Give him a call and make yourself happy as well."

It would perhaps pay the sheriffs of the different counties in Arizona, New Mexico and Texas to forward to Deputy

Sheriff John Hovey, of Clifton, descriptions of the men who are "wanted" in their various localities. Mr. Hovey says that there are now in the vicinity of this town and outlying districts more hard cases and suspicious characters than for a number of years past. The vicinity of the Blue and Eagle rivers affords splendid hiding places for fugitives from justice, and are taken advantage of by this class to a great extent.—Clifton Clifton.

RODEO LAW.

Section 1. Cattle owners living in the same general neighborhood can agree upon the time, manner and place of holding rodeos, but such rodeos shall be held once in each year. When the time of rodeos is agreed upon, notice of the same must be posted in three public places in the neighborhood, and at least ten days previous to such rodeos.

Sec. 2. Cattle owners after such rodeos shall drive all the cattle belonging to them back to the ranches in possession of the owners of such cattle respectively.

Sec. 3. Whenever any person turns cattle on any range already occupied or in possession of another he shall furnish water on such range in addition to that already thereon, free, unfenced and on the surface sufficient to water all such additional cattle.

Sec. 4. Any person violating the provisions of this act is guilty of a misdemeanor and punishable as provided for the punishment of a misdemeanor by the penal code.

Chapter 81 of the Compiled Laws of Arizona, and "an act for the protection of stock raisers," approved March 7th, 1881, are hereby repealed.

Last Thursday Col. S. P. Carpenter purchased the Upton cattle at Sheriff's sale. They were attached last spring, by Texas parties, for whose account they were sold. Col. Carpenter purchased 425 head at \$9.00 per head. They were the cheapest lot of cattle which have yet been sold in this county.—Southwest Sentinel.

As illustrating the steady advance in the value of grazing land in the southwest for the past year much of the land in the Panhandle that could have been bought for sixty and seventy cents an acre is now selling at \$1.50 and \$1.75 per acre. The wholly successful cattleman of the future will graze his cattle within an enclosure and generally on his own land.

Leave your order for the San Francisco Chronicle at Sol Israel's. Price, One month 65 cents; Six months \$4; One year \$7. Payable in advance.

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The East will have to look out for its reputation in some things, for bogus gold ore is more difficult to make than wooden hams and nutmegs, or shoe-peg outs.

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L. M. JACOBS, President. A. E. JACOBS, Cashier.
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Attorney-at-Law and Notary Public.
Office: 113 Fourth Street.