

G. & A. PAYS DIVIDEND ON MONDAY

TOTAL AMOUNT TO BE DISTRIBUTED AMONG STOCKHOLDERS IS \$400,000.

Floating of Another Big Property by Cole Crowd Is Reported Near—Bonanza Circle Stocks at Present Figures Offering Good Opportunities.

(Furnished by Frank J. Graf, broker, Copper Queen hotel building. Telephone 111, Bisbee, Arizona.)

Today's market was certainly a bad one—worse than that of yesterday—with a great deal of stock offered on the market with no buyers. Just what has caused this slump on the Bonanza Circle stock is hard to tell, although we should think that the stocks at these present prices should be a pretty good buy. We do not think that there should be any fear to the holders, as these slumps come as regular as the advance.

Some have laid the slump to the consolidation, but in my mind I do not think that this is the reason at all, and hope within a few days to give you more reasons why I think that way.

We have been advised this evening regarding the floating of a large property by the Cole crowd and others, which is about consummated. We understand that the stock will go off at \$15.00 full paid, and have wired for full details, which we have not as yet received. If we get it in time it will be published below.

The entire Bonanza stock declined several points, from C. & A. down to Chiricahua. C. & A. had been offered on the market at \$106, while C. & P. was offered freely at \$38.

P. & D. is by far the weakest on the board, selling at \$25. L. S. & P. goes for \$48, and Junction at \$190. We can not help but call attention to these prices and those issued a few days ago. C. & A. at \$110, C. & P. at \$45, L. S. & P. at \$50, and P. & D. at \$28, while Junction was \$110, and were all good buys. If this was the case at that time, they certainly are splendid buys at present.

The demand for Denn-Arizona continues with many bids from \$12.50 to \$13.00, but these bids fail to bring out any stock. We wired to Duluth for 100 shares at \$12.50, but they were unable to furnish us with the goods.

Wolverine & Arizona is being sought after by the Copper Country, and a general demand, from \$4.00 to \$4.25 having been bid and sales made at these figures. It has been predicted by many that this stock has good prospects of reaching a pretty good figure.

C. & A. will pay \$400,000 to stockholders on Monday next, the 20th. This is the amount of the dividend declared last month.

Day on New York Cotton Exchange. New York, March 17.—The cotton market today lacked the snap and activity which has characterized the bulge in prices to around the 8 cent level during the extreme strength of Wednesday. Spot cotton at most points in the Southwest was quiet, with both supply and demand rather limited, and not much new business doing. It will prove a good market to traders who are willing to take a scalper's position.

The New York Stock Market. New York, March 17.—The speculative market looked a little unsound, conservative traders hoping for lower prices. If there is anything in the rumors of deals and combinations current on the market recently, the stocks will be in a better position after a healthy reaction to take advantage of the advance on their confirmation. Sales of shares, 1,144,000. Money on call, 2 per cent.

Industrial Conditions. New York, March 17.—Russian bonds are lower on the Paris and London markets. The banks will endeavor to maintain a stiffer rate on call money. There is no dividend likely on Locomotive common this year. The banks lost to the sub-treasury since Friday \$7,412,000.

Seidenberg and Narden size up the cotton situation as follows: Seidenberg says: "Local sentiment bullish and very few inclined to assist in any raid on values." Narden says: "We are likely to be lower this morning, and liquidation may go further, but we favor buying on breaks."

STOCK QUOTATIONS.

New York Stocks.	
Amal.	79 1/2
C. F. I.	53 50
R. I.	34 62
S. P.	68 1/2
U. S. Steel (Com.)	35 25
U. S. Steel (Pref.)	95 00
Copper Range	76 25
Old Dom.	27 00
Greene Con.	28 62
Shannon	8 00
U. P.	13 25
A. T. & S. F.	88 50
B. R. T.	66 62
T. C. I.	89 75
St. Paul	180 12
Erle	46 50
Sugar	143 25
Reading	91 87
Wabash	23 37

Boston Stocks.	
Allouez	22 50
Cent.	18 00
I. Royle	25 00
Mass.	11 62
Mich.	14 00
Mohawk	53 37
Oscelot	97 50
Victorio	4 87

Bisbee Stocks.	
C. & A.	107 50
C. & P.	39 75
L. S. & P.	45 00
P. & D.	25 50
Junction	100 50
Sht-Ariz.	20 00
Chiricahua	33 00
Black Mt.	2 00
Bisbee-Naco W.	10 50
W. & A.	4 50
Sag. Der. Co.	25 00
Manhattan Dev.	9 00
D. A. (\$2.50 Pd.)	12 50

PRODUCE MARKETS.	
Cotton.	
May-7.75.	
July-7.70.	
Wheat.	
May-114.5.	
July-92.5.	
September-86.	
Pork.	
May-12.87.	

FENNER REPORTS ON WOLVERINE SITUATION

NEW MANAGER OF PROPERTY TELLS SOME VERY ENCOURAGING THINGS

Says Drift is Leading the Way Straight to Important Results, Which are not Far Distant—Gives Some Sound Talk.

Manager Fenner has forwarded to the directors of the Wolverine & Arizona at Michigan headquarters a report on the property based upon investigation and study he has given it since entering upon the new deal made in January. Much is contained in the report that is of keen interest both as to the Wolverine and as to the district at large. While, as Mr. Fenner says, all may not agree with him in the conclusions he draws, there is nevertheless a great deal of hard sense put forward that carries valuable pointers. The report is as follows:

"In submitting this report I have endeavored to express my opinions relative to the merits and present condition of the Wolverine & Arizona Mining company's holdings at Bisbee, Arizona. While I appreciate that these views may not coincide with those held by others, still the conclusions reached are in no sense snap judgments but are based on the experience gained in managing properties in this camp and by consulting with mining men now engaged in operations in this district. The main shaft of the Wolverine & Arizona was sunk on or near a contact between the Martin and Escabrosa limestones of the district. It has been demonstrated by the work of other company operators that the known ore bodies of the camp exist in what is called the Escabrosa limestone or in the overlying Naco limestone. No ore has yet been discovered in the underlying Martin or still lower limestone. Knowing this our operations should be confined to the Escabrosa zone.

"The Wolverine & Arizona property is located on the westerly side of the mineral basin of Bisbee. The formations this side of the basin have a dip to the north, perhaps a little east of north, consequently as greater depth is attained in the shaft the older are the formations that are exposed, which are barren of mineral. This fact has been demonstrated beyond the question of a doubt, for while there might be a difference of opinion regarding the age of different limes, there can be no question about the age of the quartzite (Bolsa) which lies to the south and west of the Wolverine & Arizona shaft with a dip to the northeast.

"As the shaft struck into the quartzite below the 500-foot level and as the quartzite is plenty exposed on the surface of the Extension claim to west of the Broken Promise claim there is no question but that the quartzite dips from the surface of the Extension claim across to the northeast and beneath the Wolverine & Arizona shaft.

"The heavy flow of water encountered in the shaft came from the bedding planes of the older formations and if we were to sink the shaft deeper we would eventually cut the Bolsa quartzite and encounter the Pinal schist, which might result in opening up a greater flow of water but no mineral.

"The 500-foot station is cut in the Martin or older, formation and the drift has been in the same limestone for quite a distance. When the first change in the course of the drift was made it resulted in projecting it still further into the older line, but later when the course was again altered, it gradually turned into the proper course. At the present time it is running across the formations and has assumed the position of a crosscut rather than a drift.

"In the last 50 feet of the drift, which is in the Caliro claim, the Escabrosa, or ore bearing lime of the camp has been encountered. The difference in the formation can be seen at once, even by the most casual observer, and I am of the firm belief that we are now in a zone in which we may expect to find large bodies of copper.

"Unfortunately up to the present time development work has been done in a territory where ore could hardly be expected. The work done in the past has been well executed, and it must be remembered that at the time the shaft was started the territory in that section had been unexplored. Preliminary work was necessary in order to find your position. That position is now known.

"The writer has had experience along these lines and has been criticized by others who took up the development of the work where he left off. The question is often asked 'Why did they run this drift?' or 'Why did they sink this winze?' Frequently the work done in the early stages of development seems later to have been executed without reason, but usually it has had its use, perhaps not by exposing ore but it serves as a guide. Conditions are often shown that are important and lead to the discovery of mineral zones.

"In the Wolverine & Arizona the known ore bearing territory has just been located. It has taken time, money and a deal of work to find it. Your former superintendent, Stewart Hunt, is due the credit. Two years ago the shaft was started and today it is one to be proud of, and it is a monument to the workmanship and energy of the man who sunk it.

"You have plenty of machinery to prosecute work for years to come. You are in a position to develop quickly and cheaply. A dollar spent now will mean more than \$5 expended in the past.

"A survey is now being made of the property and as soon as it is received conclusions can be reached in regard to how long it will take to find the ore. You should be especially desirous of getting into the territory covered by the Georgia claim, for in addition to this claim, containing very thick beds of Escabrosa limestone, the lime is cut by numerous dikes of leached ore and porphyry intrusions.

"As the mineralized solutions must have followed the faulting planes more or less or have attacked soft spots and places in the adjoining lime, it is fair to suppose that bodies of copper exist in over half of your territory. I would expect to find small chambers and zones along the contact between the Escabrosa and the Martin limestone such as appeared on the White Tail Deer claim to the east of the Wolverine & Arizona but I should not expect to find large bodies near the surface.

"You must expect your larger bodies of ore to the north and west of the present shaft in the Georgia and Chicago claims, above or below your present 500-foot level.

"I would suggest pushing the main drift in a northerly direction through the length of the Caliro claims and into the Georgia territory, then crosscut on favorable indications. However, I am of the opinion that the drift is cutting the proper territory now and is headed in such a direction that crosscutting will not be necessary to encounter the ore.

"You might get an ore body inside of the next 200 feet and on a line with the way the drift is now running. It is difficult to come to any certain conclusions until the survey has been made."

Always Remember the Full Name **Laxative Bromo Quinine** Cures a Cold in One Day, Grip in 2 Days

Store, office and saloon fixtures. Show cases and ice boxes made to order. Turning and billiard table repairing. Douglas Carpenter and Cabinet Shop, Douglas, Arizona. Phone 30. JOSEPH JOSS, Prop.

The undersigned desire to thank all friends and neighbors who so kindly lent aid during their late bereavement. H. L. GREENARD. MRS. H. L. GREENARD.

PROBATE NOTICE. In the Probate Court, Cochise County, Territory of Arizona. In the matter of the Estate of Jesse M. Greer, Deceased.

Notice for the hearing of petition for Final Distribution. Notice is hereby given that the petition of Thomas F. Dwyer, Administrator of the Estate of Jesse M. Greer, Deceased, for final distribution has been filed, this 8th day of March, 1905, and that on the 20th day of March, 1905, at 10 o'clock, a. m., of that date, at the court room of said court, has been duly appointed by said court for hearing of said petition, at which time any person interested in said estate may appear and file an exception in writing to said petition, and contest the same.

Dated Tombstone, Arizona, March 8th, 1905. FRANK W. GOODBODY, Clerk Probate Court.

SUMMONS. In the Justice Court, No. 2 precinct, County of Cochise, Territory of Arizona. Mark Bobenshire, plaintiff, vs. Harry Gregg, defendant. Summons.

Action brought in the Justice Court of No. 2 Precinct, in and for the County of Cochise, in the Territory of Arizona. In the name of the Territory of Arizona, to Harry Gregg, greeting: You are hereby summoned and required to appear in an action brought against you by the above-named plaintiff in the Justice Court of No. 2 Precinct, in and for the County of Cochise, in the Territory of Arizona, and answer to the complaint filed in said Justice Court, at Bisbee, in said County, within five days exclusive of the day of service, after the service upon you of this summons, if served within this Precinct; but if served without this Precinct, but within the County, ten days; if served out of the County, fifteen days; in all other cases, twenty days, or judgment by default will be taken against you.

Given under my hand at Bisbee, Arizona, this 2nd day of March, 1905. C. A. McDONALD, Justice of the Peace of said Precinct.

NOTICE. Bisbee, Arizona, January 18, 1905. NOTICE IS HEREBY GIVEN that in pursuance of Sections 2387, 2388 and 2389, Revised Statutes of the United States, and Paragraph 4072, Revised Statutes of Arizona, John S. Taylor, Mayor of the City of Bisbee (Incorporated) Cochise County, Arizona Territory, as trustee for the use and benefit of the occupants of the Bisbee townsite, on the 17th day of October, 1904, at the United States Land Office, Tucson, Arizona, entered for a patent from the United States, the following described premises:

Beginning at the SW. cor. of the "Copper Jack Mine" (patented) for townsite Cor. No. 1; thence N. 66 deg. 30 min. W. 1650 ft. to Cor. No. 2; thence S. 23 deg. 30 min. W. 650 ft. to Cor. No. 3; thence N. 66 deg. 30 min. W. 2640 ft. to Cor. No. 4; thence N. 23 deg. 30 min. E. 660 ft. to Cor. No. 5; thence N. 66 deg. 30 min. W. 3630 ft. to Cor. No. 6; thence N. 23 deg. 30 min. E. 2640 ft. to Cor. No. 7; thence S. 66 deg. 30 min. E. 5280 ft. to Cor. No. 8; thence N. 23 deg. 30 min. E. 1320 ft. to Cor. No. 9; thence S. 66 deg. 30 min. E. 2640 ft. to Cor. No. 10; thence S. 68 deg. 9 min. W. 3378.6 ft. to Cor. No. 11; thence N. 73 deg. 30 min. W. 952.8 ft. to Cor. No. 12; thence S. 24 deg. 25 min. W. 314 ft. to Cor. No. 13; thence S. 11 deg. 45 min. W. 277.57 ft. to Cor. No. 1 the place of beginning. Containing 634.077 acres, excluding and reserving therefrom the lands therein contained included within the following mineral surveys, described as follows: "Copper Prince" Survey No. 285. Beginning at said townsite Cor. No. 1 thence N. 66 degs. 30 mins. W. 484.2 ft.; thence S. 85 degs. 47 mins. E. 478.2 ft.; thence S. 11 degs. 45 mins. W. 161.2 ft. to said Cor. No. 1, the place of beginning. Containing 1.755 acres.

"Molva," Survey No. 959. "Wedge," Survey No. 1243. "Al Harsan" and "Aurora" Survey No. 1397, and "Mamie" Survey No. 1962. Beginning at a point on said townsite survey N. 66 degs. 30 mins. W. 1020.5 ft. from Ts. Cor. No. 1, thence N. 10 degs. 33 mins. E. 511 ft.; thence N. 27 degs. 12 mins. W. 577.8 ft.; thence N. 27 degs. 04 mins. E. 637.8 ft.; thence N. 61 degs. 10 mins. W. 287.4 ft.; thence N. 65 degs. 03 mins. W. 300 ft.; thence N. 44 degs. 37 mins. W. 600 ft.; thence S. 27 degs. 36 mins. W. 1350 ft.; thence S. 44 degs. 37 mins. E. 63.75 ft.; thence S. 26 degs. 55 mins. W. 300 ft.; thence S. 10 degs. 56 mins. W. 218.6 ft. to intersection with the line of said townsite survey N. 66 degs. 30 mins. W. 1149 ft. from Ts. Cor. No. 3, thence along the line of said townsite survey to the place of beginning. Containing 52.49 acres.

"Labrador" Survey No. 1344. Beginning N. 66 degs. 30 min. W. 1331.5 ft. from Cor. No. 5 of Ts. survey, thence N. 54 degs. 25 mins. E. 1822.4 ft.; thence N. 49 degs. 54 mins. W. 601.24 ft.; thence S. 52 degs. 25 mins. W. 1500 ft.; thence S. 49 degs. 54 mins. E. 67.9 ft. to the intersection with the line of the townsite survey; thence S. 66 degs. 30 mins. E. 602.4 ft. to place of beginning. Containing 19.008 acres.

"Bessie," "Copper Wedge" and "Silver Queen" Survey No. 1583. Beginning S. 9 degs. 09 min. W. 191.5 ft. from Cor. No. 10 of Ts. survey; thence N. 62 degs. 20 min. W. 70.6 ft.; thence N. 13 degs. 45 min. W. 600 ft.; thence S. 50 degs. 34 min. E. 728 ft.; thence S. 17 degs. 15 min. E. 631.4 ft.; thence S. 80 degs. 24 min. E. 577 ft. to the intersection with the line of the townsite survey, S. 08 degs. 09 min. W. 1335.2 ft. from Ts. Cor. No. 10; thence N. 68 degs. 09 min. E. 1143.7 ft. to place of beginning. Containing 31.73 acres. The land so excluded and reserved from said townsite survey aggregate 104.969 acres and leaves the area of said townsite 529.088 acres, which will be in Tp. 25S. R. 24 E. G. & S. R. B. & M. when the township is surveyed.

Any claimant of any lot situated within said townsite is hereby required to file a statement of said claim to said lot in the office of John S. Taylor, trustee, on or before ninety (90) days from the date of the first publication of this notice. Such statement shall be made in writing, signed and sworn to by the claimant, or in case of his absence from this county, then by his agent or attorney. The statement shall specify the grounds of the claim, particularly describe the lots claimed, the date and name as near as may be of the first actual occupant, what improvements have been made thereon, and at the time of making such statement the lots are actually possessed and occupied by the claimant, or that the right to such possession and occupation is in him if the same is occupied by another. And that such claimant shall pay to the trustee the sum of five dollars (\$5) as the purchase price for each lot claimed, not exceeding 3125 sq. ft. per lot, together with the fees allowed by law to said trustee, consisting of five dollars (\$5) for executing and making a deed to said lot, and twenty cents (20c) per folio for filing and recording a statement of claim to said lot.

All claimants who have filed their claims, shall within sixty (60) days after the expiration of the time of filing claims with the trustee, by competent evidence make proof of the facts alleged in his statement before the trustee. No proof can be made after that time, unless the party has appeared within that time and obtained a continuance, the order for which must be entered by the trustee.

JOHN S. TAYLOR, Mayor and Trustee.

FRANK J. GRAF, BROKER

Correspondent Logan & Bryan, Members New York Stock Exchange. Our private wire from El Paso to New York, Boston, Duluth and Copper Country.

New York Stocks handled through Logan & Bryan.

Boston Copper and Bonanza handled by Payne, Webbe Co., through their chain of offices over our private wire.

BISBEE STOCKS our specialty. New York and Boston handled on substantial margins. Mail or phone us your orders

Phone 111. **Copper Queen Hotel**
BISBEE, ARIZONA

The Mine & Smelter Supply Co.
El Paso, Texas

Willey Tables
Willey Slime Tables
Durkee Electric Drills
Boilers, Pumps, Hoisters

General Assayers' Supplies
Acids
Chemicals
Assayers' Dorr and Imported Glassware

All Classes Mine, Mill and Smelter Machinery and Supplies. Correspondence Solicited

ANDERSON & CULL
Johnson Block
Wholesale and Retail Dealers in
Staple and Fancy Groceries
In our line we are up-to-date
A trial will convince you
Bisbee, Ariz.

..Boston Store..
E. FLEISCHER, MGR.

Only exclusive clothing house in Cananea. HANAN and SON
W. L. DOUGLAS WALKOVER
Finest line of Panama BUCKINGHAM and HECHT
Hats in Cananea W. L. CROSETTE

Clothing made to order and fit guaranteed. 3000 samples to select from.
Ladies' and Children's Shoes a Specialty. Main St., Block east of postoffice. CANANEA, SONORA.

SMOKE LAS DOS NACIONES CIGARS "FAVORITA"

Made from Clear Mexican, San Andres Tuxtla, Valle Nacional Veracruz Tobacco.

We Use Only The Finest
Manufactured by Las Dos Naciones Cigar Company, Nogales, Arizona.

Joseph Magoffin, Vice-President J. H. Russell, Asst. Cashier.
C. R. Moorhead, President J. C. Lackland, Cashier

The State National Bank
of EL PASO, TEXAS
Transacts a General Banking Business
Solicits the accounts of banks, corporations, firms and

SOLD BY KOHLBERG BROS
EL PASO, TEXAS

STUDY LAW AT HOME
Prepare for success at the bar, in business or public life, by mail, in the ORIGINAL SCHOOL, Founded in 1890. Successful graduates everywhere. Approved by bar and law colleges. Regular College Law Course and Business Law Course. Liberal Terms. Special Offer Here. Catalogue Free. Sprague Correspondence School of Law, 113 Wagon Wheel, Detroit, Mich.