

THE OLD CHERRYWOOD CLOCK.

It has ticked with the bell... It has ticked through the night... It has ticked through the day...

TAX BILL.

SPEECH OF NON. THOMAS F. BAYARD.

IN THE SENATE OF THE UNITED STATES, June 23, 1870.

Mr. BAYARD said: The President in 1861 the first income tax under a law of the United States was levied at the rate of one cent on all gains and profits whatever, and from what ever source derived. The exemption then was \$500.

Mr. SHERMAN. I should like to put in a case, if it is necessary, for the honor of the Senator to it. The first act of Congress, in 1861, was to tax the income of the United States held by individuals, corporations or associations, within the United States, shall be exempt from taxation by or under State authority.

It is a temporary only, shall now be continued in their behalf forever. Sir, I think as there has been no lack of favor to them, so short-handed a measure of relief to them, they should be satisfied now to take their rank with other classes of the citizens of the United States, and to deal with according to the same measure of even-handed justice.

Mr. SHERMAN. The honorable Senator is perfectly correct in supposing that the exemption from a discriminating income tax does not grow out of the old law, grows out of the provisions of the Constitution of the United States by which all taxes must be equal.

PROFESSIONAL CARDS.

LEVI C. BIRD, ATTORNEY AT LAW, OFFICE, 8 E. MARKET ST., WILMINGTON, DEL.

JOHN E. FROCK, 509 MARKET STREET, HAS ADDED TO HIS STOCK THE CHEAPEST LOT OF HAMBURG EDGINGS AND INSERTIONS, WHITE PLAID AND STRIPED MUSLINS, EVER OFFERED IN THIS STATE.

HARLAN & HAYES, DEALERS IN FINE GROCERIES, PROVISIONS, FOREIGN FRUITS, DOMESTIC FRUIT, GUNNING MATERIAL, FISHING TACKLE, WOODEN WARE, &c.

EDWARD MOORE, 228 MARKET STREET, 1870. SPRING AND SUMMER, 1870. FINE READY-MADE CLOTHING, FOR GENTS, YOUTHS AND BOYS.

MUTUAL LIFE INSURANCE COMPANY. GUARANTEE CAPITAL - \$100,000.00. HOME OFFICE - "Exchange Building" cor. 7th and Market Sts., Wilmington, Del.

ESTABLISHED 1827.

MCINTIRE & JAMES, DEALER IN BUILDING AND FANCY HARDWARE, CARPENTER'S TOOLS, Paints, Oils, Glass, &c., &c. ROSENDALE CEMENT, 204 MARKET STREET, WILMINGTON, DEL.

REMOVAL.

707 MARKET ST. 707 J. H. SIMMS, M. D., PRACTICAL ORGANIC CHEMIST, Has removed his Drug and Pure Family Medicine Store from the corner of Fourth and King Streets to 707 MARKET STREET.

FRESH DRUGS.

DR. J. SIMMS & SON'S Pure Family Medicines. The White Pulmonic Balm, The great Leading Remedy for Cough, Sore Throat and Lung.

NEW BOOKS!

AT S. S. BUTLER'S, 420 MARKET STREET. CHILDREN'S COLORED TOY BOOKS. A very large assortment of colored paper and colored ink.

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