

U. S. READY TO ENTER PACT WITH OREGON

Summerlin Is on Way With Papers Which May End 'Watchful Waiting.'

AGREEMENT IS SEEN

Believe Method Has Been Found Which Will Guarantee Oil Contracts.

ENCOURAGE CASH LOANS

Definite Assurances Required Which Will Not Leave Any Questions for Debate.

must be so interpreted that it will not be applied in a confiscatory manner against American property rights. While it will be proposed that a general treaty be made to cover this question, it will be left to the Mexican Government to decide whether this is the best method of solving the problem or whether it would be better to give assurances through court decision or any other proper assurance which the United States can accept.

Whatever assurance is given by the Mexican Government must be so definite that it will not be open to question. In dealing with the situation, however, Secretary Hughes will give the utmost consideration to the susceptibilities of the Mexican people. The United States will aim to be helpful to Mexico, while at the same time maintaining the rights of its own nationals.

BLUENOSE AGREES TO RACE.

Canadian Schooner Ready for Mayflower Contest.

HALIFAX, N. S., May 21.—Capt. Angus Walters of the Canadian fishing schooner Bluenose to-day accepted a challenge by Ray W. Pidgeon, owner of the Boston schooner Mayflower, to race to a Brazilian port and return.

Both vessels are prospective entries in the annual North Atlantic fishing fleet races for the Dennis trophy.



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First Floor—Large hall, living room, reception room, sun parlor and study, dining room, butler's pantry, refrigerator.

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Basement—Kitchen, laundry, pantries, refrigerators, closets, modern furnace. Six open fireplaces. Hotel Griswold service may be had if desired.

For price and further information on this beautiful summer home, please write The Griswold Booking Office, Hotel Griswold, New York City.

Special Dispatch to THE NEW YORK HERALD.

New York Herald Bureau, Washington, D. C., May 21.

It was learned in official circles today that the long pending difficulties between Mexico and the United States are about to be settled. Recognition of President Obregon's Government is in contemplation and the practical basis of an arrangement has been reached. Only unexpected opposition on the part of the Mexican Government will upset this programme.

The conditions under which the United States will recognize the Government of Mexico are in possession of George T. Summerlin, Counsellor and Chargé d'Affaires of the American Embassy at Mexico city, who is taking them with him for submission to President Obregon and the Mexican Government. Mr. Summerlin left Washington yesterday for New York, where he will embark for Vera Cruz.

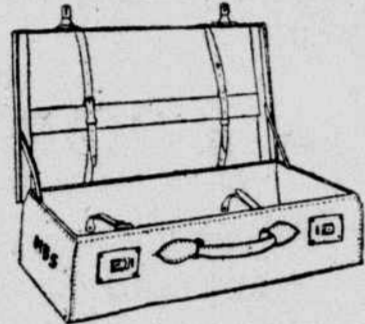
The United States approaches the subject with the idea that the best interests of both countries can be subserved by a prompt settlement. The policy of "watchful waiting," which has been carried over from the Wilson Administration up to the present time, is to be abandoned. In the event that Mexico agrees to the American conditions the Harding Administration will encourage American financial assistance to Mexico, so that its industries may be rehabilitated, its agriculture improved and its railroad systems expanded and reorganized.

Mr. Summerlin takes with him to Mexico the draft form of the new treaty which this Government believes it would be advantageous for Mexico to sign promptly. A method has been found for avoiding the difficulty relative to Article 27 of the Mexican Constitution, which the Mexicans are unwilling to abrogate specifically. President Obregon has declared that Mexico never will sign any protocol which would ask Mexico specifically to promise that she will observe her obligations and reverse her confiscatory policy relative to American oil properties. It is proposed that the new treaty omit any reference to the existing controversy, but affirmatively guarantee the rights of American property and American citizens in Mexico.

This Government never has receded from the position previously taken that article 27 of the Mexican Constitution



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Cross Suit Case. Sturdy tan English pigskin, check cloth lining. A full size shirt fold inside lid—clothing straps in body of case. Capacious and light weight. Strong handle. Brass locks. Size 26 inches.

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Cross Brief Case, for valuable papers, books, etc. Of tan English pigskin leather, two compartments. Brass lock, leather strap and buckle fastenings. Size 15 1/2 x 10 3/4 inches.

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Cross "Carlton" Bag. Tan English pigskin leather, lined throughout with cleanly check cloth. Made with 3 convenient pockets. Reinforced leather corners. Brass lock and end catches. Size 20 inches.

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Sale on the Third Floor (Madison Avenue section)

Important "Specials" for Monday Women's Silk Dresses

in a variety of the fashionable fabrics and combinations, including beaded crepe, Canton crepe, soft satin, georgette, lace and taffeta

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Sizes 34 to 44 inclusive

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300 Choice Oriental Rugs (Persian, Turkish and Chinese)

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A few Rugs in larger sizes at each price

The wearing qualities of these Rugs are unreservedly guaranteed (Sale in the Rug Department, on the Fifth Floor)

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