States, equal to par for a six per cent stock. The amount issued under this act must not exceed in the aggregate three millions of dollars.

§3. Associations authorized to issue and loan such notes as money, making them payable on demand, without interest. No notes to be issued payable elsewhere than at the Bank.

§4. The interest on the securities deposited to be withheld by the Treasurer if they should become insufficient security for the circulating notes.

§5. One-third of the security may be in bonds and mortgages, payable in one year, at 6 per cent interest—to be on unincumbered productive real estate worth three times the amount. No mortgage to exceed $5,000.

§6. Further security to be required if deemed necessary by the Treasurer, Governor and Attorney-General.

§7. Three days after protest of any circulating notes, the Treasurer shall give notice that all the notes of the protested Bank will be paid by him; and ten days after may sell all the securities of such Bank in its hands, and redeem the notes, or may postpone the sale six months.

§12. Plates, dies, &c. of circulating notes to remain in possession of Treasurer. Expenses of this act to be assessed on the Banks.

§13. Provides for renewal of mutilated notes.

§14. Misdemeanor in any Bank to issue notes not counter-signed by Register.

§15. Associations to consist of not less than seven citizens of New-Jersey. Aggregate capital not less than $50,000, nor more than $500,000.

§16, 17. Provides for a certificate to be given of the name, capital, location, &c. of the proposed Bank.

§18 Associations have power to choose Directors, Officers, &c.—loan money—discount bills—buy and sell bullion, foreign coin and bills of exchange.

§22. Stockholders to be individually responsible for any default of the Bank to the extent of their respective shares of stock.

§23, 24. Provides how action to be brought against stockholders.

§25. Stockholders to have claim against Association for any amount paid under individual liability section.

§26. To hold real estate sufficient for the convenient transaction of business, and such as shall be mortgaged to the Association in good faith.

§29 to 32. Provide for reports of Banks and their examination.

§29. No dividends to be made unless capital unimpaired.

§34. Protested notes draw 12 per cent interest.

§36 to 52. Provide for winding up Banks by stockholders.

§39. The Presidents, Cashiers, Directors, Bookkeepers and other officers of the Banks, to be subject to all the provisions, duties, liabilities, taxes and penalties to which the officers of the incorporated Banks are.

The above act was approved Feb. 29. The only objection made to its passage was that it was too stringent, and that no Association would be formed under it.

At Philadelphia the money market continues easy and trade is brisk. The Banks were full of specie—The street rates are declining. Choice two and four months' paper may be quoted at 6 to 7 per cent, fair names 8 to 9 per cent; second class 10 per cent, and upwards.—Money on call 5 to 6 per cent. There is very little, if any, first class paper offering in the streets.

The Reading Railroad Company have fixed the rate of toll and transportation to Philadelphia, Richmond, &c. at $1 70 per ton, from the 11th inst. Last year the season opened at $1 60, which was so high, it is alleged, as almost literally to emit the Potteville collers out of the market.

Markets....Carefully Reported for The Tribune, by

ASHES—Are quiet but ... about range. Pots are 6 to 6¼ and Pearls 8 3/8, with sales this week. Pig Iron yesterday in the warehouse of Messrs. Cassidy, Palmer & Co. consisted of 1,426 bbls Pot, and 3,345 do Pearls—together 4,771 bbls.

COTTON—The news by the steamer has not pleased the Cotton people and the market is at a stand to-day. Probably it will open at a considerable decline.

FLOUR AND MEAL—In Flour the market is steady, with considerable business in medium grades and pure Genesee. The sales are said to be 4,000 bbls for the South. Extra State is 6 25 to 6 50 and Double extra Genesee 6 75 to 7 00. Wednesday's receipts of Flour were 6,274 bbls, and of Meal 1,000 bbls. To-day's receipts are 8,000 bbls. State is 6 25@6 50, Michigan 6 25@6 37½, and Genesee 6 50@6 62½. In Southern the sales are 800 bbls, and the market is a little easier. The quotations are 6 50@6 50 for mixed and 6 75@7 00 for straight brands. Small sales of Meal at 4 75@4 87½.

GRAIN—For Wheat there is a fair inquiry, but the continued firmness of holders prevents large transactions. Sales 1,500 bush prime Genesee at 1 38, and 2,500 bush Canadian, free, at 1 25. Other sales are nothing on private terms. In Corn there is a good demand, and the market is unusually strong. Sales 4,000 at 1 00@1 00½ for the mixed of unsound to prime yellow