

Fair  
Winds shifting to westerly.

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**MUNOZ DEFEATED BY RABI**

Spanish Troops Surrounded by Large Forces of Rebels.  
Cubans Add Two Victories to Their List—Insurgents Threaten to Burn Vast Sugar Estates.

Santiago de Cuba, Nov. 14, via Key West, Nov. 23.—News received here today from Manzanillo says that Gen. Gonzales Munoz is surrounded by the forces of the rebel leader, Rabi, in Venezuela, between Vega and Bayamo.

The steamers Villavieja and Jose Garcia left here this afternoon for Manzanillo with two regiments to aid Gen. Munoz, who, according to public rumor, has been recently defeated by Rabi.

Col. Sandoval had a bloody engagement on the 19th in San Jorge, jurisdiction of Hongoloso, with the rebel leader, Cerezo. Sandoval had 1,200 soldiers against 300 insurgents. The troops had 14 killed and 49 wounded. The rebels lost 5 killed and 13 wounded.

On the 11th instant the rebels attacked the town of Jiguay, in this district and burned it. The garrison, numbering 250 men, defended themselves heroically until the smoke and the flames compelled them to surrender. About fifty soldiers escaped to Bayamo.

On the 12th instant sixteen of the newly-arrived volunteers from the Argentine Republic, went to join the insurgents.

## SALISBURY THE SAVIOUR

According to Conservatives He Has Preserved Peace.

### FATE OF TURKISH SUSPECTS

Story of a Diver Who Found Friends Standing Upright at the Bottom of the Golden Horn—Discussion of the Partition of Turkey in Which America May Get Something.

London, Nov. 23.—The temporary lull in the Turkish crisis gives the conservative press occasion to publish radiant eulogies on Lord Salisbury as the saviour of the peace of Europe.

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## WILL THIS FLYING WEDGE GET THROUGH?



### INDUCEMENTS FOR GOLD

Treasury Offers to Pay the Freight Both Ways.

### HOPE TO AVERT AN ISSUE

It is a Temporary Expedient and Will Not Be a Permanent Institution, Especial Provision Also Made Regarding Lightweight Coins—How the Plan Was Devised.

The administration yesterday decided upon a plan to replenish the gold reserve, which it is confidently expected will have the effect of deferring for some time at least the issue of bonds for the purpose of strengthening the financial position.

The following circular was sent to sub-treasury officers:

Departmental instructions of July 9 and August 23, 1895, requiring you to reject and place a distinguishing mark on all gold coins presented to your office for deposit, which are found to be below the least current weight, are hereby so modified as to instruct you, when requested, to accept all such coins at valuation in proportion to their actual weight, such valuation to be determined by deducting from the nominal value 4 cents for each grain Troy, below the standard weight on each piece.

All lightweight pieces thus received by you are to be held in the cash of your office separate from fullweight coins, and a check of such coins to be plainly marked with the amount of the face and actual values of contents. If the depositor should prefer to have the pieces that are found to be below the least current weight returned to him, you will before returning them stamp each piece with the distinguishing mark referred to in departmental letter.

United States Treasurer Morgan followed this circular with instructions to the sub-treasury officers to receive from banks and other United States gold coin in exchange for paper currency. Deposits are required to be made in sums of multiple of \$500, and other arrangements for the gold coin and the paper currency returned therefor will be borne by the Treasury Department.

Except in specie, the Treasury has never before paid express charges both ways on gold deposited in exchange for paper on the paper. The banks have for some time been making it a condition to do this, and the fact that it has at last done so is evidence that Secretary Carlisle has determined, as the President has heretofore announced, that he would exhaust all the means in his power to maintain the gold reserve.

### ONLY OWED HIM A BULLET

Dispute About a Board Bill Ends in a Probable Murder.

### TWO MEN, ONE OF WHOM SAVED THE OTHER'S LIFE ON THE BATTLEFIELD, BECAME BITTER ENEMIES.

Charleston, W. Va., Nov. 23.—At 3 o'clock this afternoon John K. Dietz walked into the law office of C. W. Hall and said to E. Hancock, who was sitting there: "Do I owe you anything?"

Hancock rose to his feet and replied that he thought not. Without another word Dietz fired five shots at him, four of them taking effect, and it is believed he will die from his injuries.

Hancock has been here about two months as general agent of the California Shovel Company, of Los Angeles, and engaged Dietz as local agent. Hancock and his wife have been boarding with Dietz, and a dispute arose, each claiming that the other was in his debt.

They were soldiers together in the Second Virginia Regiment, and the story is Dietz saved Hancock's life when he had been court-martialed and sentenced to be shot. The war, after which some took him two months ago, when they received each other with open arms.

After the shooting Dietz surrendered himself to the military authorities and was carried to a man and his carcass was in City Hall's office. Hancock was taken to the hospital, where he will probably die.

Railroad Agent Robbed. Masked Men Compel Him to Open the Office Safe.

Troy, Ala., Nov. 23.—At midnight last night as B. F. Parrott, express and rail road agent at Seairight, was leaving his office he was seized by masked men, they carried him into the swamp and cut his throat with a knife. Hancock was taken to the hospital, where he will probably die.

### ALL EUROPE IS WAITING

Diplomacy Doing Its Best to Adjust the Turkish Situation.

### REFORMS INSISTED UPON

Russia Opposed to Armed Intervention, But Austria Would Consent. England's Proposals for Immediate Action Rejected—Anarchy at Work in Turkey—Finances in France.

(Special to The Times.) (Copyrighted by James Gordon Bennett.) Paris, Nov. 23.—The past week may be said to have been one of waiting. No event has been visible in the affairs of Eastern Europe, which, however, is by no means the same thing as saying that nothing has happened.

Never has there been a more frequent interchange of notes among the chancelleries. The process of transforming the situation by diplomatic means is still going on.

All Europe is united as regards the necessity of insisting upon the adoption of reforms by Turkey, but Russia is opposed to armed intervention, no matter what happens, while Austria would consent to armed intervention if it proved necessary.

England was anxious for immediate intervention, but the English proposal was rejected by the representatives of France and Russia. Diplomats believe in the desirability of coming to an understanding without delay, because there is always the possibility of fresh massacres taking place.

French consular reports say that 65,000 Armenians have been massacred during the last six months, but that the number of Turks massacred by Armenians is at least 50,000. Turkey's present condition is bordering upon decomposition through the forces of anarchy that are at work within her borders.

The internal situation in France is improved. The ministry, which has been greatly strengthened by Arton's arrest, has successfully tackled the hostile majority in the chamber, and has compelled them to vote for it in spite of their convictions. The imposition of a progressive and successive duty is very possible. The ministry, finding itself still in existence, has resolved to continue its work of purification, and further arrests are spoken of.

### LYNCHED A SCHOOLMASTER

Taken From Jail, Riddled With Bullets, and His Throat Cut.

### RETAYED HIS ASSISTANT TWO YEARS AGO, BUT A CHARGE WAS NOT MADE AGAINST HIM UNTIL RECENTLY.

Mount Vernon, Ga., Nov. 23.—L. W. Perdue was this morning taken from jail by a mob, carried to the woods, where his throat was cut from ear to ear, and his body riddled with bullets.

At a late hour tonight his body was still lying in the woods. The victim of the mob's rage was about fifty-one years of age, a school teacher, a graduate of Yale College, and until his arrest about six weeks ago was regarded as a highly respected citizen.

He was a married man and leaves a wife, two sons and two daughters. About six weeks ago he was arrested on a warrant sworn out by a Mr. Grady, whose daughter, Miss Mattie Grady, it was alleged he had raped. The girl was his pupil and assistant in the school. The alleged crime was committed nearly two years ago. The child of the girl, it is said, died nearly a year ago.

The girl made the charge against Perdue only about six weeks ago and Perdue had been in jail awaiting trial. He was indicted last week.

ARMENIANS OF SOME VILLAGES HAVE SURRENDERED THEIR ARMS. London, Nov. 23.—The representative of the United Press in Constantinople telegraphs under yesterday's date that it is officially announced that the Armenians inhabiting the villages near Adana have surrendered their arms and kissed the hands of the governor in token of their submission to the authority of the government.

The government has offered a reward for information leading to the detection of persons distributing or exposing in public places placards or posters menacing Armenians. The government adds in announcing this that any Turk must respect and love their compatriots.

An additional commission comprised of three members has been appointed to expedite the peace reforms in Armenia and have begun their sittings.

## MONOPOLY STOCKS DROP

Gas and Electric Values Have Been Ectected.

### SOME SIGNIFICANT FIGURES

Since the Investigation by the Board of Trade Committee and The Times' Crusade There Has Been a Decided Decrease—Quotations That Show for Themselves.

People who are interested in the local stock market are bound to ask the question, what is the matter with the stocks of the gas and electric light companies? It is the fact that their stock values have fallen considerably during the past two months.

A peculiar circumstance connected with the downward tendency is that the Board of Trade began to make public its investigation into the possibility of lower prices for illuminants—and to recommend that Congress should use kerfuffle remedies. If the companies did not lower their prices within a reasonable proportion to the cost of the manufacture of gas and electric lights.

These suggestions were made at least by the special committee of the Board of Trade, of which Mr. J. H. Kasten was chairman.

The report made at that time to the Board of Trade, and as subsequently modified by the obtaining of information not furnished by the Washington Gaslight Company, showed that the cost of manufacturing gas was about sixty cents per thousand feet, the price to the consumer being in some cases \$1.25, and in others \$1.50, the advantage being in favor of the latter who had the ready cash to meet his bills.

CAUSE OF THE DECLINE. These facts were so patent, and the prices were evidently so much in the nature of a concession, that one of the boldest supporters of the monopoly said publicly that perhaps a good policy for the monopoly would be to lower the price of gas before the companies were obliged to do so by Congress.

The answer to the question now being asked as to the cause of the decline in prices probably can be found in what has been above stated.

Of course the quotations show these facts: On the 1st of October, at the time of the active work of the special committee, the value of the Washington Gaslight Company at the bid value of its stock, was \$47,000,000, the price for the same stock whose par value was \$20, showing a valuation of the company, according to the latest bid quotations, is \$12,500,000, which shows a decline of \$34,500,000.

On the 1st of October, the bid value of the Georgetown Gas Company stock was \$28,000,000, the par value of the shares being \$25,000,000. The decline in the value of this company's stock is \$3,000,000, showing a fall of 12,000,000.

SOME SIGNIFICANT FIGURES. In the early part of October the bid value of the United States Electric Company's stock was \$1,687,500, or \$135 per share on stock of the par value of \$100.

233,790 was the TIMES' circulation for last week. The STAR'S circulation for last week was 182,149.