

GARRISON STICKS TO CONTINENTALS OR CONSCRIPTION

Try Administration Plan and Find Out, He Tells Congress.

MONROE DOCTRINE CALLED A DANGER

Existence of Nation May Be Staked on Defence Scheme, Says Secretary.

(From The Tribune Bureau.)

Washington, Jan. 6.—"No man can tell whether the continental army will work or not. The only way to do it is to try it unless you are prepared to say at once that it is no use, and go on to conscription."

This was the warning Secretary of War Garrison gave to the House Military Affairs Committee this morning in opening the hearings on the army part of the defence programme.

Mr. Kahn asked whether it would not be possible to raise the forces necessary in case of war by providing that under a militia bill each militiaman must respond to a call to the colors in case of war.

Representative McKellar took the question of providing officers, and asked whether it would not be wise to establish more West Points. Mr. Garrison objected that it would be eight to ten years before they would produce anything.

War When Ambitions Clash. Representative Kahn turned the discussion for a few moments to the international situation, and asked: "Isn't there more or less danger to our peace from the Monroe Doctrine?"

"I think when you have once decided that a policy is fundamental you must either defend it to the limit or abandon it."

"Would it not be better to spend more money on increasing the regular army and less on the continentals?"

Those who have much should seek the care-free security of our GUARANTEED MORTGAGES as a Luxury. Those who have little as a Necessity. We will sell you \$100 or \$1,000,000. LAWYERS MORTGAGE CO. RICHARD M. HURD, President. Capital, Surplus & P. \$9,000,000.

Federal government power to take full control of the militia. "It would take years to put it through," responded the Secretary.

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Turning to the National Guard, Mr. Garrison said: "At the present time this force consists of approximately 129,000 men and officers, and it would, therefore, be necessary, if it is to be expanded to 400,000, to add 271,000 men and officers."

WILSON DODGING BIG NAVY COSTS

No Money for New Dreadnoughts To Be Spent Before Next Year.

WAYS NOT READY FOR LAYING KEELS

Drydocks in Only Three Yards Large Enough to Hold Biggest Battleships.

(From The Tribune Bureau.)

Washington, Jan. 6.—The keels of the two dreadnoughts authorized by Congress a year ago will not be laid for at least another year, Rear Admiral Stanford, of the Department of Yards and Docks, admitted to the House Naval Committee to-day under a grilling fire of questions from Representative Roberts, of Massachusetts.

Mr. Garrison pointed out that the National Guard could be called into Federal service only for a very short time to suppress domestic insurrection, to enforce the law and to repel invasion.

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ANNUAL REPORT OF THE Lawyers Mortgage Company

RICHARD M. HURD, President JANUARY 1, 1916

To the Board of Directors: Gentlemen: The Gross Sales of Guaranteed Mortgages, including extensions, for the past year have been larger than for any similar period, amounting to \$15,844,367. The net increase in Outstanding Guaranteed Mortgages outstanding amount to \$144,364,533.

Table with columns for Year, Gross Sales, Net Increase, and Outstanding Mortgages. Data for years 1909-1915.

Table titled 'EARNINGS' with columns for Year, 1915, 1914, 1913, 1912, 1911, 1910. Rows include Premiums for Guarantees, Interest on Mortgages, Fees, etc.

Table titled 'EXPENSES' with columns for Year, 1915, 1914, 1913, 1912, 1911, 1910. Rows include Salaries, Rent, Advertising and Stationery, Taxes and General Expenses, Expenses, Net Earnings.

The Rates of Earnings and Dividends on the Capital Stock have been as follows:

Table with columns for Year, Capital, Earnings, Dividends. Data for years 1909-1915.

The Assets and Liabilities of the Company on December 31, 1915, were as follows:

Table with columns for ASSETS and LIABILITIES. Rows include New York City Mortgages, Accrued Interest Receivable, Company's Brooklyn Building, etc.

The following map shows the distribution of the total Outstanding Guaranteed Mortgages of the Company on January 1st, 1916, in Manhattan, the Bronx and Brooklyn:

Table showing mortgage distribution by location: Borough, No. of Mortgages, Amount Outstanding, Average Loan. Locations include Manhattan, Brooklyn, Bronx.

An analysis of the Outstanding Guaranteed Mortgages of the Company shows that these are divided among the customers of the Company as follows:

Table showing mortgage distribution by customer type: 44 Savings Banks, 1341 Trustees, 3734 Individuals, etc.



It may be noted that 48 per cent of the Company's mortgages are on Manhattan Island, while 31 per cent are in Brooklyn and 21 per cent in the Bronx.

Table titled 'VALUATIONS OF LAND AND BUILDINGS AND FIRE INSURANCE' with columns for Location, Value of Land, Value of Buildings, Total, Mortgage Loans, Fire Insurance.

For the absolute protection of the holders of Guaranteed Mortgages, the Board of Directors has adopted the following By-Laws:

The Amount of Outstanding Guaranteed Mortgages shall not exceed twenty times the Capital and Surplus of the Company. This Article shall not be amended or repealed except with the written consent, duly acknowledged, of the holders of all the policies of mortgage insurance then outstanding issued by the Company.

The Twice-A-Year Sale of Smart Overcoats and Suits

At Our 49th Street and Our 42d Street Stores Commences This Morning at 8 O'clock

It offers you what is unquestionably the very finest tailored and the most stylishly modeled clothing offered anywhere in this broad land, either in mid-season at their former prices, or now at the end of the season at their reduced prices.

With the price of woollens going higher and higher every day and with the very strong probability that prices next year will reach a higher mark than has ever been known, the wonderful opportunities for saving which this sale presents are absolutely unlimited, and the man who buys enough now to cover next season's needs will save many more dollars than he has any idea of.

- \$15 & \$18 Overcoats & Suits At \$13.50
\$20, \$22 & \$25 Overcoats & Suits At \$18.50
\$30 & \$35 Overcoats & Suits At \$23.50
\$35, \$40 & \$45 Overcoats & Suits At \$27.50
\$50, \$55 & \$60 Overcoats & Suits At \$37.50

In all a wonderful opportunity for discriminating dressers. This morning at Brill Brothers BROADWAY AT 49TH STREET 1456 BROADWAY, AT 42ND STREET

HITCH IN SLANDER SUIT

Court Sustains Demurrers to \$100,000 Action Against Mrs. Kelly.

The next step in the \$100,000 damage suit brought by Al Davis, dancer and wine agent, against Mrs. Helen Kelly, his mother-in-law, for slander, is now up to him.

Justice Hotchkiss sustained yesterday two demurrers made by Mrs. Kelly to Davis's complaint.

If Davis still feels like trying to collect \$100,000 from the mother of his bride he must amend his complaint and also pay the costs of the demurrer proceedings.

His suit is based on the allegation that Mrs. Davis told of a diamond pin after a visit he made to her daughter. This intimation, he took the hint, Davis thinks, should bring him \$50,000.

\$50,000 was asked because Mrs. Kelly made some statements about him, for publication in a newspaper, which also damaged his reputation.

WHOLE TOWN "SWEARS OFF"

No Drinking, No Smoking, No Chewing in Byers, Kan., for a Year.

Byers, Kan., Jan. 6.—Led by every business man in town practically all the residents of this place have signed the pledge for one year.

Not only has every one promised to stay on the water wagon for a year, but they have taken the pledge not to smoke cigarettes or chew tobacco.

All have promised to renew their pledge at the end of the year.

Byers is a new town on a new railroad. Until recently conditions have been rather "open."

As a result of the killing by a young man of a friend the town has a revolution of sentiment.