

Commercial Bank
which has the connections, experience and resources essential to the proper safeguarding of its depositors' interests is of the highest importance to the individual business man, firm or corporation. We possess these qualifications.

The Mechanics & Metals National Bank
OF THE CITY OF NEW YORK
20 NASSAU STREET
Deposits (Dec. 31, 1915), \$203,000,000.

SALES ON THE STOCK EXCHANGE

MONDAY, JANUARY 17, 1916.
Trading in bonds on the New York Stock Exchange Monday amounted to \$1,800,000, against \$4,663,000 Saturday, \$5,163,000 a week ago and \$2,571,000 a month ago.

Table of stock market activity including Government Bonds, Municipal Bonds, and Railway and Miscellaneous bonds. Columns include bond names, prices, and yields.

BRIEF WALL STREET NEWS

The Guaranty Trust Company and the National City Bank announce that they have purchased the \$1,500,000 first and second mortgage bonds of the Seaboard Air Line Railway Company...
Newly formed partnership...
Henry Billman, a governor and former vice-president of the New York Chapter of the American Institute of Banking...

TOPICS OF DAY IN WALL STREET

Mercantile Marine Issues Engross 28 Per Cent of the Dealings.
The half-million shares of stock that changed hands in yesterday's market...

PREFERRED LEADS IN POINT OF ACTIVITY

Morgans Getting Interested in Rock Island—Notes Likely To Be Extended.
There was a disposition in the financial district to regard Receiver Dickinson's statement...

Montenegro's Surrender

The reported unconditional surrender of Montenegro came too late in the season to find definite reflection in the stock market...
The strategic value of Montenegro's surrender is, of course, another affair.

Rock Island's Outlook

There was a disposition in the financial district to regard Receiver Dickinson's statement that the Rock Island note issue for \$7,500,000, coming due on February 15, would probably be extended...

The New British Blockade

So far as the rank and file of traders are concerned, the British blockade plans are not viewed with much interest...
The blockade of Germany is a new factor, but it is recalled with interest that once before the sympathies of the great mass of Americans...

Quasi-War with France

As was recalled at one time last year, when the French revolutionary government was engaged in hostilities in the last years of the eighteenth century...
The quasi-war with France has its place in our histories.

Alienating Sentiment

In the discussions in Wall Street yesterday the opinion oftenest heard was that England would not succeed in its attempt to restrict American trade...

To Dissolve Kennecott Syndicate

The syndicate which underwrote the consolidation plan of the Kennecott Copper Corporation has sold 65,000 shares received as commission...

TO LIFT GRAIN EMBARGO

Order Effective To-day Affects Baltimore and Ohio Lines.
Baltimore, Jan. 17.—The embargo on all grain shipments except corn from points on the Baltimore & Ohio and the Baltimore & Ohio Southwestern lines...

APPOINTS G. F. PEABODY

Federal Reserve Board Names Him Deputy Federal Reserve Agent.
Washington, Jan. 17.—The Federal Reserve Board to-day designated the following as vice-chairmen and deputy Federal Reserve agents of their respective banks...

STOCKS IN OTHER CITIES

Table of stock prices in Boston, Philadelphia, and Pittsburgh. Columns include stock names, prices, and changes.

CHICAGO PRICES

Table of commodity prices in Chicago including wheat, corn, and soybeans. Columns include item names, prices, and changes.

PROVISIONS

Table of commodity prices in Chicago including lard, sugar, and coffee. Columns include item names, prices, and changes.

PHILADELPHIA STOCKS

Table of stock prices in Philadelphia. Columns include stock names, prices, and changes.

LONDON CLOSING PRICES

Table of stock prices in London. Columns include stock names, prices, and changes.

PUBLIC UTILITY SECURITIES

Table of utility stock prices including gas, electric, and water companies. Columns include company names, prices, and changes.

RAILROAD EQUIPMENT BONDS

Table of railroad equipment bond prices. Columns include bond names, prices, and changes.

BALTIMORE STOCKS

Table of stock prices in Baltimore. Columns include stock names, prices, and changes.

DAILY IMPORTS AND EXPORTS

Table of daily import and export statistics. Columns include item names, values, and changes.

PRODUCE AND GRAIN PRICES

Wheat Advances After Sharp Decline—Corn Market Gains.
Wheat was moderately active and price changes were feverish. At the outset the market was higher on an unexpected show of strength...

COUNTRY PRODUCE MARKETS

Receipts, 8,127 pigs. Creamery, extras 192 score; No. 1, 185; No. 2, 175; No. 3, 165; No. 4, 155; No. 5, 145; No. 6, 135; No. 7, 125; No. 8, 115; No. 9, 105; No. 10, 95; No. 11, 85; No. 12, 75; No. 13, 65; No. 14, 55; No. 15, 45; No. 16, 35; No. 17, 25; No. 18, 15; No. 19, 5; No. 20, 0.

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