

# DID YOU KNOW THAT

Some two hundred American firms established in Venezuela represent an investment of approximately three billion dollars of private American capital in Venezuela? This money is invested in the oil and iron ore industries, and in a wide variety of manufacturing, importing, distributing, engineering, construction and service enterprises—the number of which is steadily increasing. These activities provide livelihood for some twenty-five thousand Americans resident in Venezuela.

With a population of about five million, Venezuela is importing United States merchandise at the rate of some five hundred million dollars annually? It is now the second largest export market in Latin America, and fifth in the world. In addition to this one-half billion dollars of American products purchased by Venezuela, the unrestricted remittances of profits and dividends and funds resulting from associated services such as banking, insurance, shipping, etc. amounted to some four hundred million dollars last year, in other words a total of approximately one billion dollars of income to the United States resulting from trade with Venezuela."

The value of United States goods exported to Venezuela is over \$500,000,000 yearly and these originate in every state of the Union as can be verified from the United States Department of Commerce statistics? The value of invisible exports which is more difficult to ascertain accurately, is estimated by financial experts between 300/400,000,000 per year, so that the total Venezuelan commerce is worth three quarter of a billion dollars annually.

This amount of goods and services is purchased with dollars earned mainly from Venezuelan export of crude petroleum and products? The United States' imports from Venezuela amount to \$350,000,000 a year which consists principally of crude oil and products to the extent of 24 percent of Venezuela's production, thus Venezuela buys from U. S. more than twice as much as she sells U. S. making her one of U. S. best customers. Venezuela has not borrowed or received grants from the United States.

## HERE'S WHAT VENEZUELA BOUGHT IN 1953

Machinery		Dairy products	
\$157 million		\$22 million	
Autos and trucks		Wood and paper	
\$66 million		\$16 million	
Foodstuffs		Minerals	
\$45 million		\$16 million	
Textiles		Various	
\$36 million		\$118 million	
Chemicals		<b>TOTAL \$511 million</b>	
\$25 million			

**ALSO...**  
**VENEZUELA** sent nearly  
**\$500,000,000** more last year  
 to the **U.S.** to pay for  
 different services



Venezuela  
 provides almost  
 a **BILLION DOLLAR**  
 annual income  
 to the U.S.A.

