

:: Business And Financial News ::

NEW FLOTATION SYSTEM, OF INTEREST HERE, EXPLAINED

(From Wall Street Digest.) The assumption of a financial writer is that his readers are more or less well posted on the particular subjects which engage their attention. As a matter of fact few have more than a superficial knowledge of what is being...

For example, Butte & Superior Copper is also a silver producing mine, as are Anaconda, Calumet & Arizona, Greene-Cananea and North Butte, each having a silver production of no mean proportions, the aggregate amounting to 20,000,000 ounces. Most of the zinc and lead mines carry silver values to some extent and gold is not entirely absent.

In approaching a discussion of the subject we do so fully aware that a technical description would be beyond our own comprehension as well as the comprehension of the majority of our readers.

The newly discovered phenomenon which appears to be unexplainable is based upon metal as contained in ore being separated by means of oil in agitation, the latter having a natural affinity for metal.

The affinity is said to be greatest and metal recovery highest when the proportion of oil to ore is relatively least. There are several processes of such similarity that litigation is in progress as to their respective rights. The process in embryo is as old as the hills, but as perfected to meet commercial conditions is comparatively modern and resulted from experiments with a mechanical device in one instance and by amplifying the earlier processes in the others.

The claims of the discoverer of one of the processes serves to disclose the process itself, which is as follows:

The process of concentrating ores, in question, consists of mixing powdered ore with water, adding a small proportion of oily liquid having a preferential affinity for metallic matter (amounting to a fraction of 1 per cent on the ore), then agitating the mixture until the oil-coated mineral matter forms a froth which goes to the surface (called flotation).

Another process has the object of accomplishing similar results by gravity. This is called the metal-sinking process. It is called the metal-sinking process because it is based upon the fact that certain minerals sink in water more readily than others.

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Post-Bellum Building Prices Will Be Higher

THE man or men, or parties or corporations, who are deferring building in anticipation of being able to erect structures of any character, for less money at some future date, are laying themselves liable to a rude awakening; one that will send them scurrying to architects and contractors with rush orders and instructions to have their buildings under way, before the demand for materials and labor have reached a still greater premium.

Practically half the cost of frame construction is labor and a casual survey of what is happening in endeavoring to speed up war orders, is an indication of what will occur when piping thines of peace are rampant and labor is required to take care of millions of dollars worth of deferred orders, in addition to rehabilitation and the carrying on of new projects.

These are conditions—not theories—never has there been such an amount of excess money in the United States and the bulk of this money is bound to find its way into investment channels of some nature and whatever the nature, there is also bound to be a corresponding pro rata of factory, business and home building, all of which is reason for maintaining that now is the time to build and parties of interest, peering into the future with observing eye and logical thought, cannot do otherwise than concur in the opinion.

Your attention is respectfully directed to the above article, published in the Pioneer Western Lumberman on August 15, 1917.

LEWERS & COOKE, Ltd. 169-177 South King St.

ABSENCE OF U. S. TONNAGE CAUSES PHILIPPINES TRADE TO DECREASE

One of the results of the loss of adequate steamship service of American registry on the Pacific is the sharp decline in trade between this country and the Philippines. In May the value of shipments from the group fell to \$2,390,000, as against \$6,000,000 in April. Trade with all non-contiguous territories of the United States shows a decline of more than \$7,000,000 for May, compared with April. It is apparent that the principal decrease is with the Philippines, and cause is admitted to be the lack of bottoms.

Commerce of the United States with Alaska, Hawaii, the Philippines, Porto Rico, Guam and American Samoa during May was valued at \$42,719,000, as compared with \$48,900,000 during April. For the eleven months ending with May the total was \$390,584,000, against \$396,450,000. Needless to state that this gain is represented more by increase in values of merchandise shipped than in quantity.

The value of the outgoing trade and shipments of merchandise from the territories is set forth in the following table, together with the value of the total commerce, including silver and gold, expressed in thousands of dollars.

Table with columns: Month, To territories, From territories, Total commerce. Rows for May 1917, May 1916, 11 Months.

Further analysis of the government statistics is developing less rapidly than with the three other principal territories. This is attributed solely to the shortage of ocean tonnage which has not affected the trade with Hawaii to the same extent as the products of that country, such as sugar, are in greater demand in this country.

MAUI PUTS IDLE LAND INTO PINES

Several hundred acres of land in the Haiku district of Maui that formerly lay idle are being developed for pineapples, according to W. J. Coelho, land office clerk and former senator, who has just returned from a visit to the Valley Island.

"Among the interesting things I noticed during my stay on Maui," says Coelho, "was that the plantation companies keep the roads of the island clear of weeds and rubbish. They had gangs of men out at this work in several places."

Coelho says that M. S. Deponte has been named as deputy sheriff for Makawao district in place of David Morton, deceased.

WORK ON HILO'S BIG BREAKWATER MAKING SPLENDID PROGRESS

(Special Star-Bulletin Correspondence.) HILO, Sept. 7.—Work on the extension of the Hilo breakwater has progressed so far that the placing of the rock on the sub-structure is finished and there now remains the placing of the large rocks that form the capping of the structure. This latter work is to be pushed ahead as rapidly as possible by the contractor.

The breakwater job has been under way for about seven years now and still there is a tremendous amount of work still to be done before the job is finished. Further appropriations of money by congress are needed and it is to be hoped that the money be given in the near future, or else there will be a further delay in construction work.

As the breakwater creeps out, man changes are being noticed in the currents of Hilo and Reed's bay. Where formerly the water used to swing rapidly around the whole bay, it now drifts along slowly and debris from the Walloa river is deposited at many points around Reed's bay where before it used to be carried out to sea.

OPTIMISTIC REPORT ON MONTANA-BINGHAM RECEIVED LOCALLY

Shareholders of the Montana-Bingham Co., who sent C. G. Ballentyne to the coast to investigate the plant of that company, have received an optimistic cable from him which states that he has completed his work. When he sent the cable he intended to mail his report the following day. The cablegram from Mr. Ballentyne, in part, read as follows:

"Investigation completed. Mail report tomorrow. Express highest opinion of whole proposition. Other than Utah Copper, undoubtedly best mining venture in Bingham district."

WATER OFFICE BUSY WITH INSTALLATIONS

Fully 60 men are now engaged in installation work for the city water department. Of this number 25 are in one gang on Gulick avenue, Kalia, where sewer mains are being laid. Another gang of 15 men is at work making new service connections on Beretania street and eight men are installing fire hydrants. This last named group began work this morning in the Punchbowl district where several of the 22 new hydrants are to be placed. Three have already been installed in Kaimuki.

ONE-FOURTH OF WATER RATES ARE COLLECTED

Up to yesterday approximately \$4500 for water rates had been collected at the city water department for the quarterly period commencing on September 1. This is estimated as more than one-fourth of the total amount due.

WEEKLY PRODUCE REPORT By A. T. LONGLEY, Marketing Superintendent. ISSUED BY THE TERRITORIAL MARKETING DIVISION WEEK ENDING, SEPT. 7.

Island eggs are scarce and have advanced three cents a dozen. Duck eggs have also gone up. String beans and wax beans have dropped one cent a pound and are quite plentiful.

Island chickens are scarce and the price has advanced slightly during the week. A shipment of Irish potatoes received the first part of this week from Mokuia. These potatoes are very good and are selling for three dollars a bag. Sweet potatoes are plentiful and the price has dropped to a dollar ten a hundred. These potatoes which we are selling for a trifle over a cent a pound, are much cheaper to use than Irish potatoes imported from the coast which are selling for three times as much.

Papayas are also plentiful and the price has dropped twenty-five cents on the hundred. The price of bran and oats has advanced a little during the past week, while other feeds remain about the same.

WHOLESALE Small consumers cannot buy at these prices

Table with columns: Commodity, Price. Rows for Island butter, Eggs, Ducks, Turkeys, etc.

VEGETABLES

Table with columns: Commodity, Price. Rows for Beans, Peas, Carrots, etc.

FRUIT

Table with columns: Commodity, Price. Rows for Bananas, Apples, etc.

LIVESTOCK

Table with columns: Commodity, Price. Rows for Cattle, Hogs, etc.

FEED

Table with columns: Commodity, Price. Rows for Corn, Wheat, etc.

Honolulu Stock Exchange Tuesday, Sept. 11.

Table with columns: Commodity, Bid, Asked. Rows for Mercantile, Sugar, etc.

Table with columns: Commodity, Bid, Asked. Rows for Sugar, etc.

Table with columns: Commodity, Bid, Asked. Rows for Bonds, etc.

Table with columns: Commodity, Bid, Asked. Rows for Unlisted Securities, etc.

Table with columns: Commodity, Bid, Asked. Rows for Oil, etc.

Table with columns: Commodity, Bid, Asked. Rows for Sugar, etc.

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