

League Wins Two Big Court Victories

(Continued from page 3)

there is a specific and well-understood economic program authorized by a large majority of the people of this state is well known. The establishment of the Bank of North Dakota constitutes part of the machinery to be used in the execution of the program."

"This means that in two weeks the Bank of North Dakota will be ready to receive applications for farm loans," said Director General F. W. Cathro when informed of the order of the supreme court directing Secretary of State Hall to sign the bonds which will furnish the bank's capital stock.

"As soon as the bonds are signed and delivered to the bank we will start in the business of rural financing. The blank forms for applying for loans will be sent to the office of the attorney general at once for an opinion on their legal correctness."

Manager James R. Waters was also highly pleased with the decision of the

court. "This is a great victory for the people," said Manager Waters.

"We will now be able to begin our more vital work, which has been delayed all the time that Secretary Hall blocked the bank by refusing to sign the bonds.

"We will begin Monday sending out notices to the banks asking them how many of the bonds of the Bank of North Dakota they wish to buy."

As soon as the bonds are signed, they will be offered to the people of other League states. These bonds will be sold in \$100 denominations, but each will cost \$102.50. The additional \$2.50 constitutes what is known as a premium. Brokers in New York are so anxious to obtain these bonds, which carry the pledge of the whole state of North Dakota, that they are willing to pay 2½ per cent more than the face value of the bonds to get them, and the state is offering them to the people of these states for just what the brokers are willing to pay. The bonds carry interest at 5 per cent.

Threshing Rings

Many Corn Belt Farmers Displacing Custom Threshers

By Department of Agriculture

UNRELIABILITY of custom threshers, labor complications which often arise when two outfits reach a neighborhood the same day, the expense of custom threshing, the careless and extravagant work of some hired machines, and similar factors have caused grain growers in the corn belt to organize co-operative threshing rings for the purchase, maintenance and efficient operation of threshing machinery.

One large threshing ring which has been particularly successful and which has met all expenses and paid for itself in four years out of the money ordinarily paid by the members for custom threshing is the Up-to-Date Threshing company of Livingston county, Ill., which is composed of 10 members who own 15 farms. The partnership capital originally totaled \$3,275, and the equipment included a 20-horsepower steam engine, a water tank, a separator with a 34-inch cylinder, a corn sheller, and a second-hand silage cutter, which has been replaced by a new one.

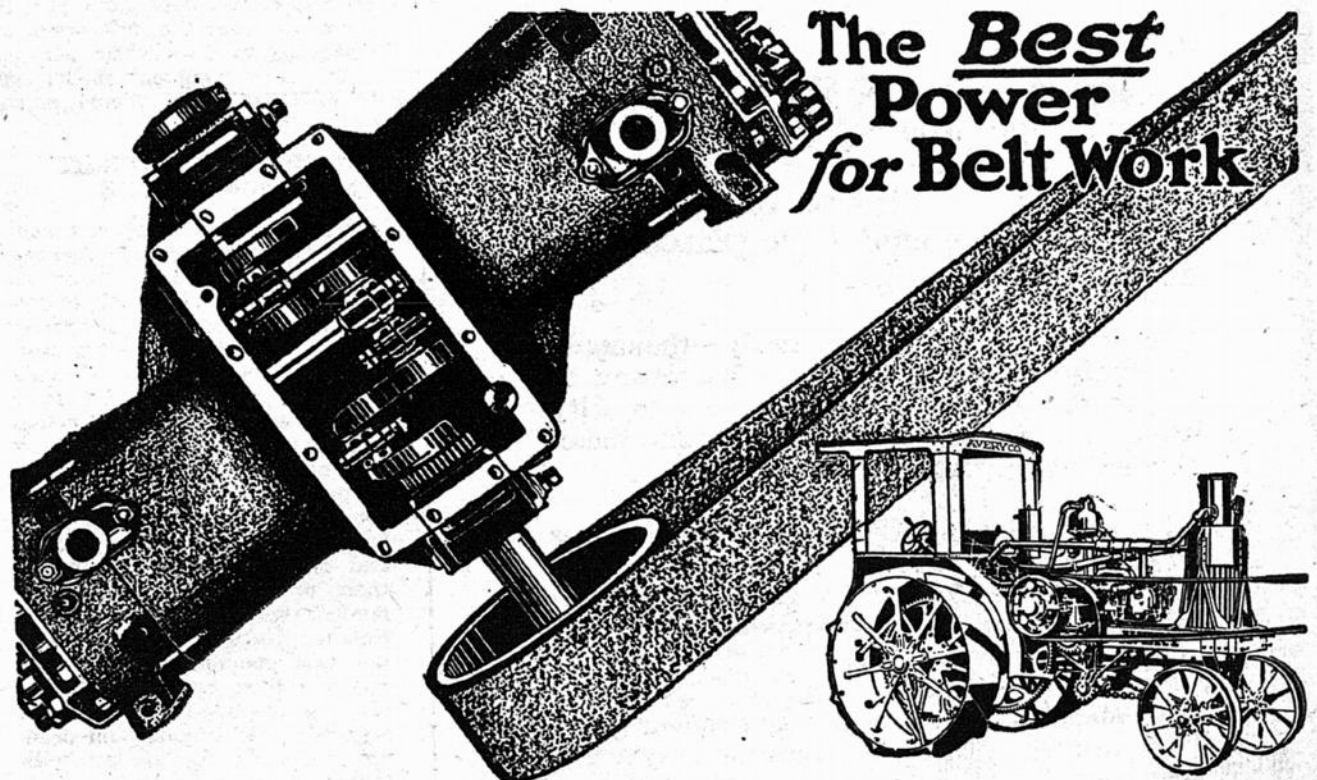
SMALL OHIO RING OWNED BY 3 FARMERS

A smaller threshing ring, organized last year in Fayette county, Ohio, consists of three landowners, whose partnership capital consists of \$1,000, which represents the cost of a small 22-inch separator, with a clover-seed attachment, the power being furnished by a 12-24 farm tractor.

The ordinary crew was made up of five men, with teams and wagons to haul bundles; two men, with 125-bushel wagon beds to haul grain three miles; one man to manage the outfit, and a boy to help. Bundle wagons were used to replace two or three field pitchers, while the use of a gas engine also dispenses with the water boy. The engineer has time to help considerably about the separator. With this small force, this outfit was able to thresh and deliver to the elevator, three miles distant, an average of approximately 750 bushels of wheat a day.

There are two general methods of ring co-operation, the most common involving the hiring of a threshing outfit, the other its purchase.

Practically all the threshing rings perform some outside work as accommodation at the customary rates, or to enlarge the ring in order to secure all the necessary help.



EVERY bit of power in the Avery Tractor "Draft-Horse" Motor pulls on the belt. None is lost in friction of gears or bearings. The Avery belt wheel is mounted directly on the end of the crankshaft, and all the power of the motor is transmitted to the belt.

The Avery motor runs at low speed, which allows using a large belt pulley, giving a good grip on the belt. The belt pulley is located just where it should be—on the right side of the tractor where the operator can easily see to line up, and high enough from the ground not to require stretching the belt to keep it from dragging.

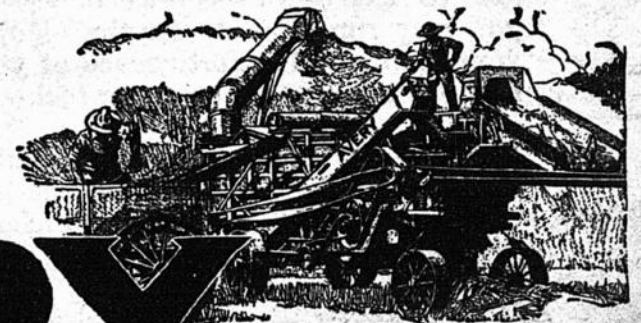
The Avery Tractor has a design that makes it unusually successful for belt as well as for field work. It has a motor that is "The finest power plant on wheels," as one Avery owner expressed it. The Avery Patented Sliding Frame Transmission delivers the power of this motor to the belt wheel and drawbar through a "Direct-Drive"—the only tractor that drives direct in high, low, reverse or in the belt.

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