

Chelsea National Silver Anniversary

Resort's Second Largest Bank
Celebrates at Gathering of
Officials and Employees

No more clearly pictured story of the progress of Atlantic City during the past twenty-five years has ever been presented than that which the Chelsea National Bank entertainingly dramatized in the Grill of the Hotel Chelsea on Monday night. The audience, with five exceptions, was entirely within the scope of the bank, its allied institutions, the officials and their employees. The occasion was the twenty-fifth anniversary of the Chelsea National.

Contrast was the order of the program which followed the dinner. Addressing an assemblage of nearly one hundred and fifty people vitally concerned in the operation of the Chelsea Bank institutions, the older directors spoke of the early days of the bank and its struggles for the supremacy which have made it the second financial organization in Atlantic City bank ratings. Dr. J. B. Thompson, as president of the Bank and Insurance Company, vice-president of the Title Company and director of the Building and Loan, introduced the evening's program and was thereafter spoken of as the guiding leader who had stood with the bank through its entire career.

W. Frank Shaw, vice-president of the bank, dealt fully with the early days of that organization and the creation of the new companies, while H. H. Deakayne spoke as frankly and freely of the days of trial which marked the early struggles of the Seaboard Fire Insurance Company, as did Mr. Shaw of the days when Chelsea Bank stock was selling for 75, with no buyers.

The occasion was unique in Atlantic City. The assemblage of girls and men who danced between the courses and listened with consistent attention to the story of the creation of their employing institutions was, perhaps, almost an illuminating picture to the directors themselves, for not even a member of a director's family was allowed to intrude on the cordial entente of official and employee that was cemented on this anniversary date.

The institutions concerned were the Chelsea National Bank, organized 1901; the Chelsea Title and Guaranty, organized 1922; the Seaboard Fire Insurance Company, organized 1907, and the Seaboard Building and Loan Association, organized 1924.

Friendly relations between bank and customer seemed to be the keynote of growth and prestige. It was the dominating phase of every speaker from every angle. It was given as the backbone of the policy which had made ten thousand customers for the bank.

A delightful family informality pervaded the occasion. The repartee which passed between Vice-President W. F. Shaw and Director Joseph Salus lightened the seriousness of banking relations. Brief business talks which O. Howard Wolfe and Norman

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Deliveries at any time desired daily and this insures Ventnor householders the best service for all kinds of sea foods. If orders are given to the CHELSEA FISH MARKET, 2707 Atlantic Avenue. Phone, Bell-Marine 2180 and 2181.—Adv.

Prominent Bank Head



DR. J. B. THOMPSON

President of the Chelsea National Bank; vice-president of the Chelsea Title and Guaranty; president of the Seaboard Fire Ins. Co., and director of the Seaboard Building and Loan Association. Dr. Thompson has been a guiding hand in the 25 years of existence of the Chelsea National and he was greatly commended for his executive ability at that institution's anniversary dinner on Monday

Big Reductions in Ventnor Tax Budget

Decrease of \$374,144 Over 1925
Appropriations in Budget for
1926—Reduction in Taxes
Probable

Exclusive of school, county and state tax, appropriations for 1926 by Ventnor City Council amount to \$501,018.76, showing a decrease over last year of \$374,144.22, the appropriations for 1925 having aggregated \$875,162.98.

With \$30,000 less appropriated for streets the new budget shows also decreases in various other budget items, including \$2,500 less for interest on loans, \$2,000 less for fire, \$4,000 less for serial bond payments, \$2,000 less for sewer, \$500 less for contingent fund and \$2,207.41 retirement of temporary certificates.

Whether the tax rate will be lower than last year cannot be determined until such time as the state and county appropriations have been announced and computed.

It is the intention of Council to prepare a statistical table to be printed in red ink on tax bills showing taxpayers just how their money is being expended, indicating what proportion is actually used for municipal expenses.

To Broadcast Dance of Ventnor Board of Trade

Cash prizes will be awarded by the Ventnor City Board of Trade to radio fans from afar who furnish evidence of having heard the broadcasting of the program arranged for the annual Ladies' Night of the lower beach organization, to be held at the Elks' Home on Tuesday, January 26.

Headed by former Councilman W. B. Riebenack, a committee, composed of Charles C. Beyer, James Leeds, Sidney Rosenbaum, Charles Luzenberg and Frederick Hickman, has arranged for a most delightful dance to follow the dinner. The speaking and dance music will be broadcast by WPG.

VENTNOR'S MOST POPULAR PLACE TO DINE—THE LITTLE ROCK INN
5213 Atlantic Ave.—Mentone 1280—Adv.

Resort Financial Institutions Make Changes In Annual Meetings

New Directors and Officials Named at Several Local Banking
Institutions at Annual Meetings of Directors
Held Yesterday

Many changes were made in the line-ups of officers and directors of the financial institutions of the resort at the annual meetings held yesterday.

The officers at the Chelsea National remain the same, but four new directors have been added to the Board. They are Harry Gottlieb, Frank J. Siracusa, Lee G. James and John D. Scheuer. The officers at the Chelsea National Bank are:

J. B. Thompson, President; W. F. Shaw, Vice-President; P. N. Bessor, Cashier; Harry P. Rhoads, Assistant Cashier; H. Walter Gill, Solicitor, and A. H. Smith, Trust Officer.

And the directors to remain in office are:

J. B. Thompson, W. F. Shaw, Mark Parsells, Joseph W. Salus, H. H. Deakayne, J. Pratt Cramer, Newton Spence, Robert L. Beyer, Jacob C. Myers, Frank Walsh, John Murtland, Joel Hillman, H. Walter Gill, Chas. E. Henkelman, Albert C. Abbott, Frank P. Gravatt and Wilbur Zimmerman.

There were no changes at the Ventnor City National Bank. The officers and directors are:

S. Bartram Richards, president; Thomas Youngman, M. D., vice-president; James T. Bew, vice-president; George W. Bond, cashier; John S. Westcott, trust officer; Enoch S. Turner, assistant cashier.

Directors: George H. Bew, James T. Bew, John L. Kelly, Isaac B. Sweigart, Byron Jenkins, Robert W. Bartlett, William Riddle, S. Bartram Richards, Thomas Youngman, M. D., John S. Westcott and Winfield S. Haverstick.

The Ventnor Trust Company will retain the same officers and directors, too. They are:

Nicholas G. Hampton, president; Isaac E. Leonard, vice-president; Wm. H. Smathers, vice-president and solicitor; Horace K. Frambes, treasurer; Allen B. Endicott, trust officer.

Directors: Walter C. Brick, Frederick G. Burk, August H. Generotsky, John G. Gibson, Frank P. Gravatt, Philip G. Hanum, Ralph Harcourt, Charles I. Lafferty, Dr. Isaac E. Leonard, N. Freeman Parker, Joseph W. Salus, Homer I. Silvers, William H. Smathers, W. Shaffer Smith, Vivian B. Smith Edgar S. Steelman, Edmund S. Yard, George B. Wilson, Charles C. Beyer and Nicholas G. Hampton.

There were no changes in the officers of the Union National Bank.

In the list of directors, however, two new names are noticed, the last two on the list being new directors: A. D. Cuskaden, E. C. Ryon, E. A. Higbee, H. H. Haerberly, A. H. Nelson, Andrew Jacoby, William Moore, Edwin H. Burke, A. B. Endicott, Jr., William S. Cuthbert, M. E. Seaman, J. W. Risley, A. J. Purinton, Samuel Somers and C. Edgar Dreher.

The list of officers and directors at the Atlantic County Trust Company remain the same.

At the Equitable Trust, George W. Brown, Jr., will take the place of Albert C. Abbott on the Board of Directors.

The officers and directors are:

—Call BURKARD COAL CO.—
Marine 7900

Harry Bacharach, president; David C. Reed, vice-president; Alvin C. Poffenberger, vice-president; George W. Brown, Jr., vice-president and trust officer; Dennis E. Kelly, treasurer; J. Walter Gwillim, assistant treasurer; Charles S. Moore, solicitor; Walter Hanstein, trust officer; Edward W. Kling, manager bond department.

Officers are: Harry Bacharach, David C. Reed, A. C. Poffenberger, Louis E. Stern, John R. Livezey, Frank J. Moore, Louis A. Steinbricker, G. Frank Cope, Edgar S. Hill, Harry Weinmann, Frank Walsh, W. Frank Sooy, Charles S. Moore, Albert C. Abbott, Frank Swoboda, Isador Schneider, Walter Hanstein, Frank Ruffu and William J. Patterson.

The only change at the Second National Bank is the appointment of Oliver Core as cashier. He takes the place of William Cochrane, who has been gone for several months. The officers and directors at the Second National are:

Lewis Evans, president; Isaac Bacharach, vice-president; Samuel C. Clark, vice-president; Clarence E. Wolfinger, vice-president; Oliver C. Core, cashier.

Directors are: Lewis Evans, Joseph Thompson, E. V. Corson, Isaac Bacharach, Samuel C. Clark, James T. Bew, John H. Moore, Walter Hanstein, David

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Ventnor Community Church Elects Officers for Year

At the annual meeting of the congregation of the Ventnor City Community Church held Monday evening in the session room of the church at Victoria and Ventnor Avenues, Philip E. M. Thompson was unanimously elected treasurer to succeed Halliday A. Jackson, who declined re-election because of increased duties devolving upon him as supervising principal of the Ventnor City Public Schools.

Rev. Walter Bruggeman, pastor of the church, acted as moderator, his report for the past year showing 56 accessions to the church, making a total membership of 151. The Sunday School shows an enrollment of 215.

Other officers elected include W. K. Clymer, clerk; J. LeRoy Berglund, deacon; W. Shaffer Smith, Walter Margerum and Granville H. Steelman, trustees; Miss Bessie Tilton, financial secretary.

The congregation voted a budget of \$15,000 for the year 1926.

Bratton Receives Gift As Appreciation of Good Work

In acknowledgment of faithful service rendered as secretary of the Board of Governors of the American Legion Home for Convalescent Soldiers at Menantico, N. J., City Comptroller George H. Bratton, of Ventnor, was presented with a gold fountain pen by William Taylor, of Millville, president of the board.

To Head New Bank



HERBERT HEMPHILL

For fifteen years a director of the Marine Trust Company and ten years vice-president of that institution, has resigned to assume the presidency of the new Pacific Avenue National Bank

Appraisal Made on New Street Property

Commission Sets Price of \$20,000
for Lots Sought by Ventnor
for Street in Rear of Pier

An appraisal of \$20,000 for each lot sought by the city for the laying out of a fifty-foot wide street from Cornwall to Cambridge Avenues, 250 feet South of Atlantic Avenue and immediately in rear of the Municipal Pier made by Commissioners C. C. Shinn, Maurice Risley and M. A. Devine, was approved last Monday night by Ventnor City Common Council.

City Solicitor Westcott was authorized to make a tender of the amount to the respective owners of the two lots sought, namely, William Condon and Dr. D. D. Rappaport, each of whom had previously refused an offer of \$16,000. In the event of acceptance the mayor and city clerk are authorized to enter into the necessary contract to secure title for the city.

Negotiations for the purchase of the land were instituted in November, 1924, but owing to contemplated improvements the owners declined to accept the amount offered by the city, members of Council likewise feeling disinclined to increase the offer.

Condemnation proceedings were then instituted resulting in the appointment by Supreme Court Justice Campbell of three commissioners.

The city had previously directed the borrowing of \$32,000 to provide funds for the tender made to the owners. On Monday the solons voted a further loan of \$8,000 in order to make available the necessary \$40,000 with which to purchase the lands.

Council is desirous of completing the work of laying out the street in order that traffic conditions may be relieved during the season rush next summer.

Under the statute the owners may appeal the appraisal within ten days, which may cause further litigation should they refuse to abide by the decision reached by the appraisers.

VENTNOR TRUST COMPANY
4% on Time Deposits
Safe Deposit Rooms—Adv.

Ventnor Council Holds Busy Session

Many Matters Taken Up At
Regular Meeting—Geisinger
Approved As Chief Engineer
Fire Department

Chosen by delegates from the two companies, composing the volunteer fire department of Ventnor City at a convention held in December, Bert Geisinger, member of Ventnor Truck Co., No. 1, was confirmed by Council last Monday night as chief engineer of the department, to serve for one year. Joseph Gilmore, of Ventnor City Fire Co. No. 1, and James Moore, of Ventnor Truck Co. No. 1, were confirmed as first and second assistants respectively.

The annual report of W. Harry Jones, building inspector, showing a total of 575 permits issued during the year, was received and filed. The report shows a total of 213 cottages erected, nine new stores built, three apartment houses erected and one new church completed.

A fire loss of only \$4,500 was reported by Capt. David Stuart, of the paid fire force. During the year the firemen responded to 66 calls, of which 31 were whistle alarms. Two out-of-the-city calls were made by the Ventnor firemen.

City Electrician Albertson reported a total of 441 inspections made, including 46 radio installations.

Council voted to attend in a body the eleventh annual convention of the League of Municipalities, to be held at Newark on February 4.

A communication from George W. Fiske, 4 S. Richards avenue, inviting attention to an error in assessment for street paving was referred to the city engineer.

A bond furnished by Pedrick & Son to indemnify the city against possible damage because of lack of drainage was approved by Council, thus granting permission to the promoters to fill in Inside Thoroughfare from Portland to Washington avenues.

Authority was given the mayor and city clerk to deliver to the Sinking Fund Commission Water Works Bulkhead bonds in the amount of \$15,000.

Bids were ordered advertised for the laying of sewer mains on Sixth, Seventh and Ninth avenue, between Avenues C and D on Ventnor Heights. Proposals are to be received by Council on February 8.

During the course of the session, former Councilman Hiram Steelman entered Council Chamber and was invited to occupy his former seat in the absence of Councilman Haines, who is on a visit in Pittsburgh.

City Trophies Housed In Handsome Cabinet

Members of Council and citizens attending sessions of Ventnor's legislative body are loud in their praise of the accomplishment of Chairman William Bach, of the Property Committee, in the erection of a beautiful hardwood case on the wall of Council Chamber in which are displayed the various silver trophies awarded to Ventnor City in inter-city competitions.