

THE SAN JUAN TIMES

V. R. N. GREAVES Editor

Official Paper of San Juan County

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FRIDAY, AUGUST 9, 1895.

We are in receipt of the prospectus of the conservatory and college of music of the university of Denver. This elegant pamphlet describes a most perfect system of musical and vocal instruction. Instruction in all its various grades, under principals of the highest attainments. The college comprises also an art department.

A rumor has been circulating about town during the past few days to the effect that a good many influential citizens of Querqueville were going to work at the next session of the territorial legislature for the formation of a new county with Gallup as the county seat, and would then move to Gallup and grow up with the best town in the great southwest—Gallup Gleaner.

We give the report of the county commissioners on the 1st inst. The board raised the court fund levy and reduced the county fund correspondingly. This will give Judge Laughlin means that were found absolutely essential to run the court with, but this may of course run the county funds short. The board would not impose an extra tax on the people, so have thought fit to get along with less money for county purposes.

The Times acknowledges the receipt of the usual complimentary editorial ticket from the secretary of the territorial fair association of New Mexico. In receiving this ticket to the great fair at Albuquerque next September, we are reminded that neither money nor pains have been spared in making every endeavor to exhibit in a proper manner the wonderful resources of this district. Elsewhere we mention the program and prizes to be competed for. That the fair and irrigation congress together make the most important events in the progressive and economic history of this territory there seems no doubt. That from all parts the representatives of agricultural, producing and commercial interests will be present is an assured fact, and that it is the solemn duty of every county to exhibit its productions cannot be denied.

Messrs. Darling and Sneed of the Denver & Rio Grande railway visited The Times Saturday last. Their mission to this county was an important one, that of computing by personal inspection and inquiry the probable output of fruit for the purpose of considering the question of a reduction in rates from Durango to the large centers such as Denver and Pueblo. The railway men have visited the larger orchards, and gained all the information possible. They assert that the people should commence the reform movement at this end. First, they say, that the cost of haulage to Durango is too much; next, then, the price of the apple box lumber is too great. We cannot expect, so they say, the railway to stand to the loss occasioned by the price of haulage and boxes, to eat down their rates so as to save the ranchmen in these respects. The railway must be paid a paying price as well as the freighters, so they assert.

If the United States government paid debts according to contract then the bonds that fall due in less than 12 years could be paid in silver according to the terms of the contract. They are payable in coin of the weight and fineness then in use for money. Further a resolution adopted by congress, January 28, 1878, that all the bonds of the United States issued or authorized to be issued under the acts of congress therein recited are payable principal and interest at the option of the government in silver dollars of the coinage of the U. S. containing 412 grains each of standard silver. The treasurer pays silver purchase notes in gold and then apologizes to the public for it. The terms of a contract can be followed, where there is any option in a contract as to payment, then the debtor can choose his money; if the contract says "Gold," then, necessarily, payment must be made in gold. The theoretic discussions as to silver and gold are excuses to obscure this sole question which should be settled.

GOLD BUG ARGUMENT REFUTED

In the July number of Sound Currency, the pamphlet of the Gold Advocate Reform club, we notice the following argument. "If you owe \$50 and you could pay it with coins which you could buy for \$50 or less, would you pay it with coins that would cost you or that you could sell for \$55 or \$60? Ordinarily not. Do you know anybody else who would do so?"

Let us glance into this argument. If a man owe \$50, that \$50 must be paid in acceptable money, that is, in legitimate money, having its value acknowledged on account of its legality. How are we to pay that \$50? If 50 silver one dollar pieces are offered, then, says this gold advocate, you pay in coinage you can buy for \$50 or less, and you would be foolish to pay in gold pieces that would be worth 55 or 60 dollars. In the one case the creditor would not take the silver as not representing the amount of the debt; in the other case you would not pay the gold as you would be paying 5 or 10 dollars more than your debt. How then is the \$50 to be paid? The dollar then as a unit of value no longer exists. This is an anomaly, in fact an absurdity. This \$50 cannot be paid; that is, there is no such thing as an actual standard money representing this dollar. It is either worth too much or too little. To pay this debt in dollars of the original unit value, the value itself, seems to be impossible. The creditor would have to take more than 50 silver dollars to pay the debt of \$50 or less than 50 gold dollars to pay this debt of \$50—which is a cruel absurdity. Of course the creditor can have his debt of \$50 paid in the coin of advanced price, and must have his 50 dollars. He makes, using the gold paper's argument, 5 or 10 dollars' profit. The holder of the silver coins would not be allowed to pay in silver, a depreciated coin. If he were so permitted, then he must pay more than 50 dollars to liquidate a debt of 50 dollars.

The cause of this is the demonetization of silver. The cure must essentially be the legalizing of silver coin at a fixed ratio with gold to be used again for all purposes. Then this strange anomaly of this inability of the debtor to give 50 tokens for the exact amount they are supposed to represent according to usage and the constitutional law of the land will be swept away.

Commissioners Proceedings.

The board met in special session this 1st day of August A. D. 1895, present, P. M. Salmon, chairman, John Real and J. E. Manzanara and Clerk Wm. McRae.

The following letter addressed to the board was received from the clerk of the district court:

SANTA FE, N. M., July 19, 1895.
 To the Board of County Commissioners of the County of San Juan:

I have been directed by the Hon. N. B. Laughlin, judge of the district court, to say to you that after a careful estimate, it will require the sum of \$3000 for the maintenance of the district court in your county, for the year 1896 and to request that you make the necessary levy for the raising of such sum. Very Respectfully,
 Signed, G. L. WYLLYS,
 Clerk District Court.

The board having at their regular meeting on July 3, 1895, made a levy of .004 mills on the dollar of the assessed valuation of the taxable property in the county; and it appearing that said tax levy was not sufficient to maintain the district court in this county for the year 1896, it was ordered by the board that said tax levy be raised to \$.006 (mills on the dollar) and that the levy of .010 mills on the dollar for county fund be reduced to \$.0085 mills on the dollar, and that the county assessor be required to make the necessary changes on the assessment rolls for the year 1896 accordingly.

The board then adjourned.
 P. M. SALMON, chairman.
 Attest: Wm. McRAE, clerk.

A Paper Free.

Send your name and address for a sample copy of "Marriage Bells," an 8-page paper containing the names and descriptions of hundreds of young people who wish to correspond for fun and results. Girls, send your name, description, age, etc., and receive hundreds of nice letters from boys. Boys send your description, etc., and receive dainty written letters. All ads published free. Perhaps you may find a husband or a wife and have plenty of fun. Send your name and description by postal or letter at once and behold the result. Do not delay and address FLOYD D. HUFFMAN, U. and Rapids, Ohio.

Reward.

Twenty-five dollars will be paid for the whereabouts of Frank Loughran, aged 24, black hair, tall and slim, a clerk formerly of Washington, D. C., New York and Galveston and now somewhere in New Mexico. He has recently inherited an estate and his presence in N. Y., or a power of attorney is necessary for settlement.
 J. LOUGHRAN, Principal Examiner, Bureau of Pensions.
 July 31, '95. Washington, D. C.

Nursery Stock.

The Gem nurseries of Dallas, Texas, has been represented and the San Juan county thoroughly canvassed by Mr. Johnson and an able assistant in the person of Mr. R. B. Longmire and their sales have been, so they say, satisfactory and we are glad of it as there never have been men more highly recommended than these gentlemen and the following speak volumes for Mr. Johnson:

THE CITY OF DALLAS, EXECUTIVE DEPARTMENT, DALLAS, Texas, April 2, '94.

To whom this may come:
 I take pleasure in saying that Mr. J. R. Johnson is an enterprising and reliable citizen of this city and has been very successful in his line of business. He is worthy of and entitled to credit and confidence. Respectfully,

BRYAN T. BARRY, Mayor, DALLAS, Texas, April 2, '94.

To all who may be interested:
 This will recommend the bearer, J. R. Johnson of this city, as a successful man in horticultural pursuits. I have known him for many years and have had a number of dealings with him in the purchase of nursery stock. I can also recommend him as a man of great energy and reliability. He has a wide spread reputation, and deservedly so. We wish him much success in any fields where he may establish a branch of his business. Respectfully,

[General] R. M. GANO, [Banker.]

Respectfully,
 BRYAN T. BARRY, Mayor, DALLAS, Texas, April 2, '94.

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