

RAILROAD NEWS

Return of railroads so far for the fiscal year ended June 30, 1916, or, practically, 4% of the country's total, make the following comparison with the same period of the previous year...

United States (All Districts). Aggregate mileage of 18,000 roads reporting over 1915 period...

Operating Income Net After Taxes. Mile averages: May, April, Mar, Feb, Jan.

Eastern District. Aggregate mileage of 18,000 roads reporting over 1915 period...

Southern District. Aggregate mileage of 18,000 roads reporting over 1915 period...

Western District. Aggregate mileage of 18,000 roads reporting over 1915 period...

Chicago, Milwaukee & St. Paul. Roadmaster and between Milwaukee, Chicago and St. Paul...

Chicago, Rock Island & Pacific. Reorganization committee of stockholders and debenture holders...

Chicago, St. Louis & Western. Reports for second week of August...

Chicago, Valley & Western. Reports for second week of August...

Chicago, Western & North Western. Reports for second week of August...

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REPUBLIC MOTOR TRUCK CO. (INC.) Incorporated under Laws of New York State. 7% Cumulative Preferred Stock. Par Value of Shares \$100. Dividends payable quarterly: January—April—July—October 1st.

We are in receipt of a letter from Mr. Geo. W. Moore, Treasurer of the Republic Motor Truck Co. Inc., in which he summarizes the important features of this issue as follows: 1. The Republic Motor Truck Company is the largest exclusive truck manufacturer in the United States...

The legality of the above issue has been approved by Messrs. Broad, Abbott & Morgan, New York, for the Bankers, and by Mr. Edwin H. Lyon, St. John, Michigan, for the Corporation.

GEORGE H. BURR & COMPANY BANKERS. 120 Broadway, New York. CHICAGO, SAN FRANCISCO, SEATTLE, BOSTON, HARTFORD, PHILADELPHIA.

NEW LEVICK CO.—Change in directorate following purchase of company by Henry L. LeVick, Jr. and associates. KILGAY WHEEL CO.—Filed certificate of incorporation in N. Y. with capital stock of \$100,000...

MINING NEWS. BOSTON & MONTANA DEVELOPMENT CO.—Reports from Eklund properties show vein in upper workings 10 to 20 feet wide. GRANITE GOLD MINING CO.—Reports June ore production greater than 4,000 tons...

MISCELLANEOUS NEWS. EXPORTS & IMPORTS—Merchandise exported from New York valued at \$19,582,823. SUGAR STOCKS. Canadian American, Central American, etc.

INDUSTRIAL NEWS. ALABAMA POWER—July gross \$120,714. CENTRAL UNION TELEPHONE—Total operating revenue for June amounted to \$94,871.

\$250,000,000 United Kingdom of Great Britain and Ireland. TWO-YEAR 5% SECURED LOAN GOLD NOTES. DIRECT OBLIGATIONS OF THE GOVERNMENT. Interest payable March 1 and September 1.

Principal and interest payable in United States gold coin, at the office of J. P. Morgan & Co., without deduction for a 1% British taxes, present or future. Redeemable at the option of the Government, in whole or in part, on thirty (30) days notice, as follows: At 101 and accrued interest on any date prior to September 1, 1917.

WE OFFER THE ABOVE NOTES FOR SUBSCRIPTION AT 99 AND INTEREST, YIELDING SLIGHTLY OVER 5 1/2 PER CENT. Subscription books will be opened at the office of J. P. Morgan & Co., at 10 o'clock, A. M., August 23, 1916, and will be closed at 10 o'clock, A. M., August 28, 1916.

MONITOR SILVER, LEAD & ZINC MINING and MILLING CO. The stock of this Company dealt in by us. Fanning, Buck & Co. 2456 Rector, 67 Exchange Pl. Phone 2456.

Investment Questions and Answers. This column appears each Monday, Thursday and Saturday. Readers may ask as many questions as they like about investment subjects...

Monitor Silver, Lead & Zinc Mining and Milling Company. Again calling attention to this stock, we quote from a wire received by the Company from its Engineer in charge of the newly acquired properties at Kingston, N. M., in which he summarizes as follows: "Immense ore body here and whole section well mineralized."

H. G. Einstein & Co. 25 Broad St., New York. Phone 4515 Broad. We invite your orders in this security.

GIRARD TRUST CO. Capital and Surplus, \$10,000,000. PHILADELPHIA CHARTERED 1826. Zinc Concentrating. A security with the greatest potentialities that can be secured...