

ITALIANS MAKE BIG GAIN; CLOSE IN ON TRIESTE

Heavy Blow Dealt Austrians to Relieve Pressure on Rumania.

FALL OF DUINO ON ADRIATIC REPORTED

Many Vantage Points on Carso Plateau Captured by Storm.

CADORNA'S FORCES HOLDING ALL GAINS

Many Guns and Large Quantities of Munitions Among Booty.

Rome, Nov. 3.—Gen. Cadorna's great attack on the Austrian positions all along the fifteen mile front from Goritz to the Adriatic swept ahead in its second day. It is confidently asserted here that this new drive for Trieste will be of immense aid to the Rumanian armies, now again invading Austrian soil through the Transylvanian passes.

Additional points of vantage on the rocky Carso plateau, strongly fortified by the Austrians as defences of Trieste, have fallen to the Italians. The capture of 3,498 more prisoners, more guns, more machine guns and quantities of arms and ammunition is announced in to-night's official statement. In two days 8,200 prisoners have been taken.

Austrian losses have been tremendous. According to a wireless despatch, the Austrians lost 15,000 men killed, wounded and captured in the first day alone. The Twenty-first Austrian Regiment and several battalions of other units are said to have been annihilated.

The weather remains the old and clear and the attacking Italians are fighting bravely to reach the Austrian rear areas completely before there is more rain and fog. Thus far the Austrian counter attacks are reported to be feeble though often repeated, indicating that the morale of the troops is broken.

It is reported here that Duino, on the Adriatic three miles southeast of Monfalcone, taken by the Italians. On the railroad running through Monfalcone, long held by the Italians, along the coast to Trieste, Duino is a point of strategic value. It is about twelve miles from Trieste.

Other despatches say that Gen. Cadorna's troops have occupied a mile of the Goritz-Vogersko railway and are striving to reach the Italian rear. On the heights near Kemperle. Already they have attained nearly the crest of the heights.

Further south, east of Oppanassella, the Italian troops have smashed their way through the Austrian centre and have penetrated a mile along the Carso plateau toward Castagnizza. Mount Fante, the occupation of the westerly houses of Hudi Log was announced in Gen. Cadorna's last big offensive, three days ago.

The Italian official report issued to-night says: "The Italian front from Goritz to the sea heavy fighting, which resulted in further successes along the northern border of the Carso plateau, continued yesterday. Here the troops of the Eleventh Army Corps, who repulsed violent counterattacks during the night, took strong defenses on difficult ground east of Velti Krbach and Mount Preinka.

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GERMAN WAR CRAFT RAID ENGLISH SHIPS

Several Steamers Stopped and Searched and Two Taken to Teuton Port.

Berlin, by wireless, Nov. 3.—A raid was made by German naval small craft on the shipping route between the mouth of the Thames and Holland on Wednesday night. The Admiralty announces to-day. Several steamers were stopped and searched and two of them were brought into a German port. The raiders were fruitlessly sheltered by four British cruisers while they were returning.

The official statement reads: "On the night of November 1-2 small German naval vessels advanced from the mouth of the Thames and made a raid against the trade route between the Thames and Holland. They stopped and searched several steamers and brought two of them which were suspicious into port. A third steamer, which was ordered to follow, has not yet arrived.

"As they were returning some of our torpedo boats were spotted for a brief time without success by four British cruisers. Our naval forces all returned safely."

The Admiralty has made the following announcement: "It is once more stated that all the German torpedo boats which partook in the enterprise were destroyed in the night of October 28 returned. No boat was damaged by shells or mines.

"As to the English patrol ships sunk by German torpedo boats British Minister of War, Mr. Asquith, in a statement yesterday admitted that the number was six. The official British report issued previously mentioned none. The German reports gave a total number of eleven, which, according to a new and careful investigation, must be considered as very conservative.

RUSSIANS PROGRESS IN COUNTER ATTACKS

Retake Part of Trenches on West Bank of Stokhod, East of Kovel.

London, Nov. 3.—Russian counter attacks in Volynia and Galicia are becoming stronger. The Russians succeeded on both fronts in taking back from the Germans some of the trenches the Germans captured in the past week.

On the Stokhod, east of Kovel, a stubborn battle is still going on, but the Russian attacking columns have retaken a part of the trenches on the western bank that the Germans captured a few days ago.

On the high ground east of Lipniodol, Russian troops also attacked. First cutting the barbed wire entanglements between the German trenches under a heavy fire the Russian infantry got into the trenches and captured them.

Today's German statement says that Russian waves tried seven times to recapture the same positions, but failed with exceptional heavy losses.

The survey places the British losses at 400,000 and those of the French at 100,000.

The estimates, the survey says, are regarded as moderate in view of the fact that the British casualty lists admit losses of 372,000 to the end of September.

The territory recovered cost the Allies more than 5,000.

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RUSSIA GETS NEW \$50,000,000 LOAN

Syndicate Headed by National City Company Completes Negotiations.

TO BE NO COLLATERAL Payable in Dollars Here; to Run Five Years; Rate 5-1-2 Per Cent.

Negotiations were completed yesterday by a syndicate headed by the National City Company, which is controlled by the National City Bank interests, for a loan of \$50,000,000 to the Russian government, the proceeds of which will be used principally for pay for war obligations. The loan will be a direct obligation of the Imperial Russian Government and will bear interest at 5 1/2 per cent.

Associated with the National City Company in the negotiations were J. P. Morgan & Co., the Guaranty Trust Company, Kidder, Peabody & Co., and Lee, Higginson & Co. These five institutions were also connected with the negotiations for the former \$50,000,000 Russian government loan, which was brought out last June.

The loan will be backed by any sort of collateral, but, however, will be payable in dollars in New York city. It will be for five years and will be offered to the public in the form of a plan now under way, in at least two weeks.

Only a few details yet remain to be completed, one of which is the price at which the loan will be offered to the public. It is known, however, that it will yield considerably more than did the last Russian Government loan, because of the collateral backing behind the borrowing. The yield on the last loan was a little more than 6 1/2 per cent.

Separate credit talked of. It is understood that a part of the loan will be used in paying for a portion of the \$50,000,000 railroad equipment order placed with American manufacturers about two months ago. It is possible, however, that the separate credit may be arranged to take care of that contract. In addition the Russian government is now inquiring for a large quantity of cotton goods for which still remains to be financed.

The negotiations for the loan were conducted more than three months, during which a loan of as high as \$150,000,000 was at one time offered to Russia. Twice the plan was halted, originally, the negotiations were started by Samuel M. Roberts, vice-president of the National City Bank, and later by the American Bankers Association.

The former Russian loan established a credit in this country for \$20,000,000, which was to run for three years. Simultaneously the Russian Government established a credit of \$45,000,000, which was to run for three years. The new loan brings the total borrowing of the Russian Government to \$115,000,000.

The American banking group also obtained an option to purchase at any time the Imperial Russian Government five year \$50,000,000 loan. In event that the American bankers elect to exercise the option the bonds may be paid for by the ruble credit established in Russia.

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HUGHES ODDS JUMP IN GREATEST BETTING DAY

More Than \$100,000 Wagered on His Victory, Ranging Between 10 to 7 1/2 and 10 to 6 1/2, Until Wilson Supporters Are Driven to a Standstill.

In the biggest betting day of the year, in which more than \$100,000 was put up, Hughes supporters yesterday odds ranging from 10 to 7 1/2 to 10 to 6 1/2, and in the afternoon were clamoring for more.

Wilson's attack on Wall Street, delivered on the previous afternoon, apparently angered the Hughes men in the street, for there was twice as much money placed in commission houses during the day as on any other day of the campaign.

The day closed spectacularly on the exchange. Johnnie Grossberg, representing a stock exchange trader, jumped into the group of election bettors waving ten \$1,000 bills in his face, offering to post it as a forfeit to hold a bet of \$100,000 to \$200,000 on Wilson. There was a hurried consultation of the Wilson money commissioners, and considerable telephoning, but the bet was not made, because the commissioners claimed they had been getting better odds earlier in the day, and held out for them.

Largest Bet of the Day. The largest bet of the day recorded were between curb commissioners acting for stock exchange houses. One of these was for \$20,000 on Hughes against \$10,000 on Wilson, and another for \$10,000 on Hughes against \$5,000 on Wilson. There were many bets, at the quoted odds of 10 to 7 1/2 down to 10 to 6 1/2, ranging from the biggest one of \$20,000 down to \$1,000 to \$500 wagers.

One firm defied custom by posting a list of standing offers of bets that it will make on the election. The offers are \$1,000 on Hughes, \$1,000 on Wilson, \$1,000 on Hughes, \$500 on Wilson, \$500 on Hughes, \$250 on Wilson, \$250 on Hughes, \$125 on Wilson, \$125 on Hughes, \$62.50 on Wilson, \$62.50 on Hughes, \$31.25 on Wilson, \$31.25 on Hughes, \$15.62 on Wilson, \$15.62 on Hughes, \$7.81 on Wilson, \$7.81 on Hughes, \$3.90 on Wilson, \$3.90 on Hughes, \$1.95 on Wilson, \$1.95 on Hughes, \$97.50 on Hughes, \$48.75 on Wilson, \$48.75 on Hughes, \$24.37 on Wilson, \$24.37 on Hughes, \$12.18 on Wilson, \$12.18 on Hughes, \$6.09 on Wilson, \$6.09 on Hughes, \$3.04 on Wilson, \$3.04 on Hughes, \$1.52 on Wilson, \$1.52 on Hughes, \$76.00 on Hughes, \$38.00 on Wilson, \$38.00 on Hughes, \$19.00 on Wilson, \$19.00 on Hughes, \$9.50 on Wilson, \$9.50 on Hughes, \$4.75 on Wilson, \$4.75 on Hughes, \$2.37 on Wilson, \$2.37 on Hughes, \$1.18 on Wilson, \$1.18 on Hughes, \$59.00 on Hughes, \$29.50 on Wilson, \$29.50 on Hughes, \$14.75 on Wilson, \$14.75 on Hughes, \$7.37 on Wilson, \$7.37 on 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