

Resinol Soap



gives natural beauty to skin and hair

There can be no comparison between a naturally beautiful complexion and one of the defects of which are covered up. Resinol Soap helps you to have the right kind of skin.

It is a delightfully pure soap, perfectly suited to everyday use in the toilet and bath. Yet to it are added gentle Resinol balms. These stimulate the pores to healthy activity, allay irritations, and prevent or overcome the complexion defects which are so often caused by neglect, improper treatment, or the use of artificial aids to beauty.

Sold by all druggists. For sample form, write to Dept. 6-7, Resinol, Baltimore, Md.

COTTON SLUMPS, SENDING PRICE BELOW 7 CENTS

Market Sags Steadily and Closes With Losses of From 30 to 40 Points.

Prices slumped heavily this afternoon on Cotton Exchange business and the price of December option fell below 7 cents a pound, as compared with the initial quotation of 7.45 cents at the opening of the exchange yesterday. All other futures declined in keeping with this month of heaviest trading and the market closed with losses of from thirty to forty points all around.

There was slow but steady sagging from the opening all day, with December touching 6.94 cents per pound for the low and a final rally at the close to an even 7 cents. Final prices were: December, 7.00; January, 7.24; March, 7.45; May, 7.67; July, 7.83; October, 8.10.

Trading centered in December option and the decline was attributed principally to liquidation by members of the syndicate that had assisted heavily in preliminary arrangements for opening of the exchange by financial assistance to carry the trades left unsettled at the time of the disastrous closing July 31.

While there was some small buying of spot cotton and accumulation by strong financial interests for long account, neither foreign nor domestic buying orders appeared in force and the market was narrow and weak. Actual exports for the day were reported as 30,737 bales, an increase over the same day last week, but far behind the figures of last year.

One cargo shipment of 3,000 bales direct to Germany was watched with interest. This goes in an American ship, insured under the new government insurance plan, and was prompted by Britain's recent lifting of the ban against cotton shipments to belligerents.

S. B. Chapin & Co. have purchased a Cotton Exchange seat for \$9,500 from Dick Bros. & Co., an advance of \$2,500 over the last previous sale.

WASHINGTON, Nov. 17.—Reports that the Treasury Department is preparing to drop the \$100,000,000 cotton pool for the relief of Southern planters were denied this afternoon by Secretary McAdoo, who declared that they emanated from certain selfish interests. The following statement was issued:

"The Secretary said that notwithstanding the great improvement in the business situation his associates on the Federal Reserve Board, as well as he, were firmly convinced now, as they were at the outset, that the creation of the cotton loan fund would be of great benefit to the entire country, and that the general belief that the fund would be successfully raised has been a contributing factor in creating the improved condition and the greater confidence which now prevails, particularly in the cotton market."

MEMBERSHIP POOL APPEAL FILED.
WASHINGTON, Nov. 17.—The Government's appeal from the decision of the Federal District Court of New York, which was generally favorable to the steamship lines in the dissolution suit against the so-called North-Atlantic Pool, was filed to-day in the Supreme Court.

RESERVE BANK HERE SWAMPED WITH MONEY

Regional Institutions Are Sending in More Than Is Required.

The new Federal Reserve Bank settled down to-day to smooth running routine business. Its principal transactions were continued receipt of required deposit of reserve from out of town banks in the New York region. As many banks are sending in more than the statutory amount, it is not known yet how much the new institutions' holdings will exceed the allotted \$100,000,000 of reserve deposits.

Plans for increasing largely the cash in the reserve banks are now being formulated in Washington. This will include a large part of the loose cash now held in the Treasury and the transfer of Government deposits now on call with national banks. The Treasury has not determined yet just what proportion of these funds will be handed over to the new institutions.

The Federal Reserve Board in Washington has called upon the twelve regional banks for a report at the end of the first week for statement of re-discount business done and observations upon the progress of business.

ITEMS FOR INVESTORS.

Federal Mining and Smelting preferred quarterly dividend of 1 per cent. is payable Dec. 15 to stock of record Nov. 20.

Produce Exchange memberships are now quoted at \$75 bid, an increase over previous bids due to immense export business in grain.

Chicago Rock Island and Pacific Railway for year ended June 30, 1914, earned net income of 8-10 per cent. on its \$78,000,000 capital stock compared with year. By cutting off \$3,743,828 in dividends, surplus shows an increase of \$129,791.

National Transit Company quarterly dividend of 75 cents a share is payable Dec. 15 to stock of record Nov. 30.

About 30 listed stocks are now selling at or above the closing figures of July 30.

CHICAGO WHEAT AND CORN MARKET.

WHEAT		CORN	
Month	Open	High	Low
Nov. 1914	115 1/2	116 1/4	115 1/8
Dec. 1914	115 1/2	116 1/4	115 1/8
Jan. 1915	115 1/2	116 1/4	115 1/8
Feb. 1915	115 1/2	116 1/4	115 1/8
Mar. 1915	115 1/2	116 1/4	115 1/8
Apr. 1915	115 1/2	116 1/4	115 1/8
May 1915	115 1/2	116 1/4	115 1/8
June 1915	115 1/2	116 1/4	115 1/8
July 1915	115 1/2	116 1/4	115 1/8
Aug. 1915	115 1/2	116 1/4	115 1/8
Sept. 1915	115 1/2	116 1/4	115 1/8
Oct. 1915	115 1/2	116 1/4	115 1/8
Nov. 1915	115 1/2	116 1/4	115 1/8
Dec. 1915	115 1/2	116 1/4	115 1/8
Jan. 1916	115 1/2	116 1/4	115 1/8
Feb. 1916	115 1/2	116 1/4	115 1/8
Mar. 1916	115 1/2	116 1/4	115 1/8
Apr. 1916	115 1/2	116 1/4	115 1/8
May 1916	115 1/2	116 1/4	115 1/8
June 1916	115 1/2	116 1/4	115 1/8
July 1916	115 1/2	116 1/4	115 1/8
Aug. 1916	115 1/2	116 1/4	115 1/8
Sept. 1916	115 1/2	116 1/4	115 1/8
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Nov. 1916	115 1/2	116 1/4	115 1/8
Dec. 1916	115 1/2	116 1/4	115 1/8
Jan. 1917	115 1/2	116 1/4	115 1/8
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