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BEATTY FORESEES KEEN COMPETITION

President of Canadian Pacific Discusses Government Ownership of Railroads.

"A very important change in the transportation situation in Canada has just taken place," said President E. W. Beatty of the Canadian Pacific Railway in Winnipeg a few days ago.

"This has resulted from the sudden consummation of a plan for the acquisition of the Grand Trunk and Grand Trunk Pacific Railway Companies with a view to their incorporation into the system of the National Railways. In due course when the legal and other formalities have been fulfilled this consolidation will take place and the test of the possibility of successful administration of a vast system of railway under the ægis of the Government will be made.

"It is probably the most ambitious and comprehensive task which any Government or any people has taken upon themselves except temporarily and in emergent necessity. It may be a feat over a period of years and the results may be expensive, but under honest management, with independent and non-political administration, and above all with accurate information supplied to the public as to the result of these operations, the people of this country will be able to determine for themselves whether that system is the best and if not what improvement should be made in it.

"I make no comment on the wisdom or otherwise of this further extension of Government ownership of railways in Canada. The matter has been settled by the representatives of the people. I am sorry, however, that a little more time and information were not given both to the people themselves and their Parliamentary representatives, because I would have been better satisfied that the decision then represented the view and desire of the vast majority of the people of this country, especially of the business communities, who have a particular stake in the railway situation and a particular knowledge of what constitutes efficient railway service.

"The decision has been taken, however, and the consolidated system will be administered by a board selected by the Government, with experienced railway operators and executives in immediate charge of the property, with Parliament, as is inevitable, in full control of the financial support to be given, and the Government of the day with full responsibility for the expenditures of the moneys voted for such purposes. The result of this means that the railway situation in Canada is now completely changed, and the country must depend, for some time at least, for additional railway facilities, where needed, upon the National Railways or the Canadian Pacific; because, with preponderating mileage under the control of the Government, it is not likely that much capital would be attracted to new railway enterprises for the rewards which such investments might bring.

"Therefore I think it may be fairly stated that such additional construction as takes place within the next few years will depend upon the willingness of the National Railways and the Canadian Pacific to appreciate these needs and their financial ability to meet them.

"This is a situation which is without parallel anywhere in the world, where a government owned and operated railway and a privately owned and operated railway not greatly different in the matter of mileage, both with, of course, adequate credit, have in their hands the almost exclusive right to remedy transportation insufficient at most places throughout Canada. It is true, I think, that this will provoke a highly competitive condition. How effective this competition will be will depend upon its honesty and its fairness. If political methods are to be introduced into the competition and facilities provided in accordance with political expediency, or if political rewards follow the extent of the support or otherwise which is granted by shippers to the National Railways, then I should say the competition would be unfair and of doubtful commercial or national value."

NEW YORK-CANADIAN PERSONALS.

General interest was felt in the observance on Sunday last at the Metropolitan Museum in this city of the one hundredth anniversary of the birth of Susan B. Anthony. The ceremonies centred about the very artistic and impressive bust of Mrs. Anthony which had been previously presented to the museum by Mrs. Murray Whiting Ferris of the Waldorf—a Canadian lady well known in social circles in this city.

Robert E. M. Cowie, vice-president American Railway Express Company, spoke on "Transportation and the Unscrambling of the Express Companies" at the luncheon of the Canadian Club last Saturday.

Many New Yorkers were interested in the announcement that at the annual meeting of the Canadian Pulp and Paper Association, just held in Montreal, George Chahoon, Jr., of Grand Mere, was elected president, succeeding Mr. Bothwell.

Capt. Theodore G. Roberts of Ottawa was the guest of W. Carman Roberts at the Canadian Club last Monday.

William J. McGail of Kingston, Ont., was the guest of William M. I. Sempsen at the Canadian Club last Monday.

Mrs. E. Hastings of London, England, was the guest of Major W. W. Soden-Irwin at the Canadian Club last Monday.

Messrs. W. S. Faulkner and Arthur Levy of London were the guests of W. F. Bullock at the Canadian Club last Tuesday.

Mr. and Mrs. L. W. Campbell of Grand Nern, P. Q., were the guests of P. Kellogg at the Canadian Club last Tuesday.

Adam F. Smith of Toronto was the guest of Mr. K. S. Fenwick at the Canadian Club last Wednesday.

L. F. Ryan of Montreal was the guest of Gen. R. Brutinel at the Canadian Club last Wednesday.

M. B. Dornath of Toronto was the guest of Carton Moorparks at the Canadian Club last Wednesday.

A. E. Serrochn of Montreal was the guest of A. Janin at the Canadian Club last Wednesday.

C. W. Edwards of Montreal was the guest of H. L. Orkin at the Canadian Club last Thursday.

C. A. McGrath of Ottawa was the guest of F. G. Gillespie at the Canadian Club last Thursday.

Messrs. W. C. Bradburn of Edmonton, Y. A. McLean of Toronto and J. B. Jordan of Kingston were the guests of William T. Robson at the Canadian Club last Thursday.

R. R. Richardson of Guelph, Ont., was a guest of A. G. de Sherbinin at the Canadian Club last Sunday.

Last evening the Canadian Club gave a brilliant dinner in the grand ballroom of the Biltmore. A feature was the exhibition of a photoplay adapted from James Oliver Curwood's dramatic story of the Canadian Northwest, "The River's End," given under the supervision of Mr. Peter Gridley Smith. This picture was presented through the courtesy of Mr. Marshall A. Neilan. It brought out with thrilling effect the beautiful scenery of the Canadian Northwest, and the story involved the Royal Northwest Mounted Police of Canada. The musical programme, including the vocal presentation of an artistic song ballad inspired by the film, was presented through the courtesy of Dr. Woodend of the Waterson, Berlin & Snyder Company. When the picture had been shown the room was cleared for dancing.

Mr. and Mrs. Arthur Knowlson, Mr. and Mrs. T. Chambers Reid, Mr. and Mrs. A. Hansteller and Mr. and Mrs. George A. Powers will spend the coming week end at the Marlborough-Blenheim, Atlantic City.

The dance given at the Waldorf last Friday evening by the ladies' auxiliary of the British Great War Veterans was under the charge of Mrs. Murray Whiting Ferris of the Waldorf, Mrs. Mark Sheldon, wife of the Australian Commissioner to the United States, of Hotel Gotham, and Mrs. Pemboss of Hotel Margaret, Brooklyn. It was a notable success.

Recent arrivals at the Hotel Belmont who registered from Toronto include A. E. Cadman, Lance Farewell, C. W. Perry, W. H. MacMillan, W. A. Ceforth and A. C. Batten.

C. F. Caldwell and F. J. Coomb of Toronto were among recent arrivals at the Hotel Commodore.

Capt. and Mrs. Gerard Garneau of Quebec are staying at the Hotel Commodore while spending two weeks in this city.

Victor de Saules of Montreal is registered at the Hotel Manhattan.

Mr. and Mrs. J. D. Trenaman of Hamilton, Ont., are staying at the Manhattan while visiting this city.

John Gibb of Winnipeg is at the Manhattan.

Montreal arrivals at the Belmont recently include W. F. Thompson, L. G. Ryan, D. S. McMaster, Maxwell Gardiner, R. E. Calder and W. T. Robson.

Sir Charles Davidson of Montreal was at the Biltmore Saturday en route to the South. In a telegram to John McE. Bowman, president of the chain of hotels which includes the Biltmore, whose recent statement upholding the face value of the Canadian dollar was widely published, Sir Charles said: "You have paid a tribute to our national honor and dignity which we Canadians deeply appreciate."

J. A. D. McCurdy of Toronto and J. L. Patenaude of Montreal are registered at the Biltmore.

F. Vernon Jones of Toronto was the guest of E. O. Champ at the Canadian Club last Saturday.

J. Hamilton Ferne, Montreal, was the guest of E. P. Hungerford at the Canadian Club last Saturday.

R. E. Calder of Montreal was the guest of William T. Robson at the Canadian Club last Saturday.

Messrs. J. W. Thorold and H. M. Dennis of London were the guests of H. H. Chipman at the Canadian Club last Saturday.

E. C. Whitman of Causo, Nova Scotia, was the guest of F. O. Creed at the Canadian Club last Tuesday.

Percy L. Godenrath of Ottawa was the guest of T. Chambers Reid at the Canadian Club last Friday.

Alfred Nicholson entertained a party of four at dinner at the Canadian Club last Tuesday.

R. T. Conley entertained a party of forty-seven at luncheon at the Canadian Club last Saturday.

Upper Canada college Old Boys held a reunion in the main dining room of the Canadian Club, at the Hotel Belmont, last night. After the dinner the Old Boys accepted the invitation of the Canadian Club to join their dance at the Biltmore Hotel.

Telegrams were received and sent to similar banquets in Toronto, Ottawa, Montreal, Hamilton, Edmonton, Regina, Port Arthur, Vancouver, B. C.; Winnipeg, Detroit and from London.

The guests of honor were Col. A. J. Mackenzie of Toronto and Stephen Leacock. Sharon Graham presided. Among the old boys present were F. B. Archibald, C. S. Band, P. C. Band, R. F. Baby, Howard H. Burnham, F. Campbell Burrows, Dr. G. B. Chadenedes, F. de Chadenades, Richard Lyon Cowan, B. M. Crosthwaites, Noel R. Dalton, Gerald Donaldson, James S. Douglas, John V. Drynan, Earle Farwell, A. W. J. Flack, Fred G. Gillespie, Dr. E. W. P. Goode, Sharon Graham, Maj. Cleveland V. Hall, G. B. McKay, Dr. C. J. Patterson, George Osborne Hayne, John Primrose, William Reiman, J. Shack, H. B. Tarbox, Harvey A. Willis and T. Kennard Thomson.

Mr. and Mrs. Fred B. Edgecombe and Miss Frederica Edgecombe were among those who visited the Canadian Club last week.

Union Bank of Canada Aids Friendly Exchange

"PROBABLY no single item in the Union Bank of Canada's international advertising is more important than the weekly appearance of an advertisement over our own signature in the Canadian Section of THE SUN AND NEW YORK HERALD. It serves a dual purpose. The advertisement tends to keep the New York agency of the Union Bank of Canada before the New York reading public, and specifically that portion which is interested in Canadian affairs, and it extends a measure of support to the splendid Canadian-American programme of THE SUN AND NEW YORK HERALD.

"About a year ago this newspaper, which has always been interested in a broad way in Canadian affairs, embarked upon the idea of further cementing Canadian-American relations, socially and economically. The very fine work which has been accomplished from an editorial viewpoint has received the commendation and appreciation of many among our outstanding public spirited Canadians.

"The maintenance of existing good relations between the two neighbor countries and the increasing of it by every proper means is very much to be desired. The SUN AND NEW YORK HERALD's mission is being carried out most admirably."

From a full page editorial in the current issue of the *Union Bank of Canada Monthly.*

CONSOLIDATED EXCHANGE.

Except for a few temporary rallies the market on the Consolidated Stock Exchange was under selling pressure throughout yesterday's session. The motor and steel issues were offered down freely and closed with sharp losses despite a slightly better tendency at the close. Some of the other specialties also lost ground heavily. Business was considerably curtailed as compared with the active trading at the close of last week.

United States Steel sold off 1⅛ to 96¾ and closed at 97¼; Republic Iron and Steel declined 2⅞ to 101 and closed at 101⅝. Crucible steel lost 8⅜ to 199½, at which it closed, and Bethlehem Steel B 1⅞ to 86⅝, which was also the closing price. American Woolen declined 3 to 124; Baldwin Locomotive 2 to 107½, closing at 107½; Columbia Graphophone 2 to 39; Corn Products 1⅝ to 78⅝, closing at 79½.

LIVE STOCK MARKET.

WEEKLY RECEIPTS.

	Cattle.	Calves.	Sheep.	Hogs.
Jersey City	3,117	5,849	15,608	8,254
New York	2,824	1,939	1,938	10,815
Central Union	3,287	695	4,278	

BEEVES—Receipts, 5,160 head; 44 cars on sale. Steers opened slow, but later demand improved and closed full steady; bulls and cows dull to a fraction lower. The yards were well cleared. Common to good steers sold at $9@14 per 100 lbs.; common to choice bulls, $7@11.25; heifers, $12; cows, $4@9.50. Dressed beef steady at 17@22c. per lb. for native sides.

Sales—McPherson & Co.: 20 Virginia steers, 1,280 lbs. average, $13.50; 1 bull, 1,480, $10.25; 4, 1,150, $8.50; 1 cow, 1,320, $9.50; 11, 1,033, $7.75; 5, 1,026, $7; 8, 1,016, $6.60; 18, 902, $5; 14, 934, $4.20; 9, 859, $4.25. Myers & Houseman: 61 Virginia steers, 1,168, $13.15; 2 bulls, 995, $8.50; 2, 580, $7.50; 2 cows, 650, $5.50; 2, 1,035, $7.50; 2, 800, $4. Newton & Co.: 35 Virginia steers, 1,161, $13.05; 2 bulls, 925, $10.40; 2 bulls, 1,395, $11.25; 2, 1,200, $10; 2 cows, 915, $6.15; 6, 1,002, $5; 5, 846, $4.50. Tobin & Shannon: 20 Virginia steers, 1,240, $13.75; 35 South Carolina, 1,217, $13.50; 19, 1,022, $12.25; 1 cow, 1,205, $9.50; 2, 1,045, $8; 17, 1,091, $7.50; 10, 894, $7; 6, 975, $6; 4, 827, $5.75; 6, 982, $5.50; 2, 705, $5; 14, 826, $4.25. J. Shamberg & Son: 11 Pennsylvania steers, 1,083, $12.50; 9, 1,170, $12.40; 22, 1,012, $12; 17, 822, $10.70; 2, 1,020, $10.50; 4, 1,130, $10; 11, 957, $9; 22 Virginia, 1,155, $12.50; 6 cows, 1,080, $8.75; 3, 947, $7.50; 2, 885, $5.50. S. Sanders: 3 Pennsylvania steers, 1,497, $14; 16, 1,024, $11; 8 Virginia, 1,224, $12.30; 20, 1,131, $12.35; 11, 996, $11.50; 17 State steers and heifers, 942, $10.35; 2 bulls, 1,140, $9; 24 cows, 939, $6.90; 4, 850, $5.40. Kerns Commission Co.: 17 Virginia steers, 1,131, $13; 20, 1,248, $12.90; 2 heifers, 1,055, $12. J. G. Curtis & Son: 46 cows, 979, $5; 2, 960, $7.50; 25, 831, $6.75; 15, 845, $5; 3, 680, $4. Mullen, Stafford & Miller: 4 cows, 960, $6.75; 7, 804, $4.

CALVES—Receipts, 1,140 head; 680 on sale. Market active and $1 higher on everything. The offerings were sold out early. Common to prime veals, $19@25 per 100 lbs.; culls, $15@18; common yearlings, $7; ordinary Western calves, $11.50. City dressed veals higher, at 28c.@37 per lb.; country dressed do., steady, at 25c.@33; country dressed barnyard and fed calves, 20c.@24.

Sales—Kerns Commission Co.—133 veals, 132 lb. average, $25; 34, 131, $24; 6 culls, 107, $18; 4, 92, $16; 12, 103, $15; 53 Tennessee veals, 149, $20; 23, 119, $15. J. G. Curtis & Son: 79 veals, 139, $25; 42, 111, $23.50; 9, 98, $20; 13, 94, $19; 2 culls, 140, $16; 2 yearlings, 430, $7. S. Sanders: 119 veals, 143, $25; 7, 96, $19; 4 culls, 120, $18; 41, 87, $17.75. Mullen, Stafford & Miller: 21 veals, 139, $25; 9, 122, $24.50; 8, 136, $24; 3, 110, $20; 11 culls, 76, $17. Tobin & Shannon: 28 veals, 115, $24; 18, 96, $20; 6 culls, 72, $16. J. Shamberg & Son: 63 veals, 125, $25; 12 culls, 83, $16; 5 Tennessee veals, 156, $23. McPherson & Co.: 3 veals, 132, $25; 4, 155, $21; 10 culls, 70, $16. Myers & Houseman: 11 veals, 132, $25; 7 culls, 105, $18.

SHEEP AND LAMBS—Receipts, 3,480 head; 6½ cars on sale. Market active and strong. Common to fair sheep sold at $8@12 per 100 lbs.; no wethers; yearlings, $15@17; common to good lambs, $19@23; culls, $15@17. Dressed mutton quiet at 20@24c. per lb.; dressed wethers almost nominal at 27c.; dressed lambs higher at 25@40c.; Country dressed hothouse lambs steady at $8@16 per carcass.

Sales—Tobin & Shannon: 238 Ohio lambs, 72 lbs. average, $23; 231, 60, $22. S. Sanders: 196 State lambs, 74, $23; 15, 57, $22.50; 2 yearlings, 85, $15. Kerns Commission Co.: 5 State lambs, 86, $22.50; 6, 80, $20; 200 Ohio, 65, $22; 2 culls, 50, $15; 4 sheep, 120, $10. J. Shamberg & Son: 22 Pennsylvania lambs, 71, $22; 2 sheep, 165, $12. Myers & Houseman: 16 Pennsylvania lambs, 80, $22. J. G. Curtis & Son: 36 State lambs, 54, $19; 2 sheep, 118, $12; 3, 77, $9.

HOGS—Receipts, 6,170 head; 2½ cars on sale. Medium weights and pigs steady; others 50c. lower. Light to medium weights sold at $16.50 per 100 lbs.; pigs, $16; heavy hogs, $15.50; roughs, $13. Country dressed pork unchanged at 16@23c. per lb. for heavy to light weights.

Sales—J. Shamberg & Son: 44 Pennsylvania hogs, 115, $16.50. S. Sanders: 44 Pennsylvania hogs, 135, $16.50; 2 roughs, 270, $13. Tobin & Shannon: 98 Pennsylvania hogs, 112, $16.50. Kerns Commission Co.: 62 State hogs, 128, $16.50. McPherson & Co.: 22 State hogs, 146, $16.50.

Live Stock Markets in Other Cities.

CINCINNATI, Feb. 16.—Hogs—Receipts, 10,000; steady to 25c. lower. Heavies, $14.50@14.75; good to choice, packers and butchers, $15@15.75; common to choice, $9@12.25; pigs and lights, $10@15.75; stags, $8@9.

Cattle—Receipts, 1,900; steady and unchanged. Calves steady, $6@20.

Sheep—Receipts, 400; sheep and lambs, steady and unchanged.

EAST BUFFALO, Feb. 16.—Cattle—Receipts, 1,600; good; steady; common slow. Shipping steers, $13@15.50; butchers, $9@12.75; yearlings, $12@14; heifers, $6@10.50; cows, $4@10; bulls, $7@10.50; stockers and feeders, $6@10.25; fresh cows and springers, $65@170.

Calves—Receipts, 800; 50c. lower; $6@24.

Hogs—Receipts, 4,800; heavy, 50c.@$1 higher; light, steady to 25c. higher. Heavy, $15.50@16.50; mixed, $16.50@17; Yorkers, light do. and pigs, $17@17.25; roughs, $13.50@14; stags, $9@10.50.

Sheep and Lambs—Receipts, 3,000; lambs, 25c. higher; others, 50c. higher. Lambs, $12@23; yearlings, $11@20; wethers, $15.50@16.50; ewes, $6@15; mixed sheep, $15@15.50.

EAST ST. LOUIS, Feb. 16.—Hogs—Receipts, 27,500; unevenly 25 to 50c. lower; top $15.50. Bulk, $14.25@15; heavy weight, $14@14.50; medium weight, $14.50@15; light weight, $14.90@15.25; light lights, $14.75@15.10; heavy packing sows, smooth, $13.50@13.75; packing sows, rough, $12@12.50; pigs, $12@14.90.

Cattle—Receipts, 7,500; steady to 25c. higher. Beef steers, medium and heavy weight, choice and prime, $14@16; medium and good, $11@13.75; common, $9@10.75; light weight, good and choice, $12@16; common and medium, $8.50@12; butcher cattle, heifers, $7.25@14.50; cows, $7.25@10.50; canners and cutters, $5@7; veal calves, light and handy weight, $12@17.50; feeder steers, $8.50@12; stocker steers, $7@10.50.

Sheep—Receipts, 180; steady. Lambs, 84 pounds down, $18.50@21; culls and common, $13.75@18; yearling wethers, $15.25@19; ewes, medium and choice, $10@18.50; culls and common, $5@9.

KANSAS CITY, Feb. 16.—Hogs—Receipts, 15,000; market 50c. lower. Bulk, $14@14.80; heavies, $14@14.75; mediums, $14.10@14.75; lights, $14@14.75; packing sows, $11@14.75; pigs, $10@15.

Cattle—Receipts, 11,000; strong. Heavy beef steers, choice and prime, $14.25@15.75; medium and good, $12.25@14.25; common, $9.50@12.25; light weight, good and choice, $11.50@14.75; common and medium, $8@11.50; butcher cattle, heifers, $7@11.75; cows, $6.90@11.25; canners and cutters, $5.25@6.90; veal calves, $13@15.50; feeder steers, $8.50@15; stocker steers, $6.25@10.25.

Sheep—Receipts, 7,000; steady. Lambs, $17.25@20; culls and common, $12@17; yearling wethers, $15.50@18; ewes, $10.50@13.35; culls and common, $5.25@10.25; breeding ewes, $8@14; feeder lambs, $15.25@18.

PITTSBURG, Feb. 16.—Cattle lower; supply, 90 cars; prime, $13.75@14.25.

Sheep steady; supply, ten double decks. Prime wethers, $14@15; lambs, $13@22; veal calves, $20@21.

Hogs lower; supply, 50 double decks. Prime heavies, $15; mediums, heavy Yorkers, light Yorkers and pigs, $16.75@17; roughs, $12@13.50.

CHICAGO, Feb. 16.—Hogs—Receipts, 48,000; estimated to-morrow, 20,000; weak to 25c. lower than Saturday. Bulk, $14.25@15; top, $15.55; heavy, $14.25@14.65; medium, $14.50@15; light, $14.55@15.20; light lights, $14.50@15.10; heavy packing sows, smooth, $13.25@13.75; packing sows, rough, $12.75@13.25; pigs, $12.50@14.50.

Cattle—Receipts, 14,000; estimated to-morrow, 18,000; firm. Beef steers, medium and heavy weight, choice and prime, $14.75@16.85; medium and good, $11.50@14.75; common, $9.25@11.50; light weight, good and choice, $12.50@16.20; common and medium, $8.75@12.50; butcher cattle, heifers, $6.40@13; cows, $6.40@11.75; canners and cutters, $5@6.40; veal calves, $15.75@17.25; feeder steers, $7.50@11.50; stocker steers, $6.75@10.25.

Sheep—Receipts, 26,000; estimated to-morrow, 12,000; slow. Lambs, 84 pounds down, $18@21; culls and common, $14.50@17.75; ewes, medium, good and choice, $11@13.75; culls and common, $6@10.50.

MISCELLANEOUS MARKETS

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked.
AmCottonOilCo	6	Sept. 2,'24	96¾	97¼
AmTel&TelCo	6	Oct. 1922	94¾	94⅞
AmTel&TelCo	6	Feb. 1924	94¼	95
AmThreadCo	6	Dec. 1928	99½	101
AmTobaccoCo	7	Nov. 1920	100	100⅛
AmTobaccoCo	7	Nov. 1921	100¼	101½
AmTobaccoCo	7	Nov. 1922	101	102
AmTobaccoCo	7	Nov. 1923	101¼	102
AnacondaCopCo	6	Jan. 1929	94¾	95¼
Armour&Co conv	6	June 15,'20-24	99	101
BethSteelCorp	7	July 15,'22	99¾	100¼
BethSteelCorp	7	July 15,'23	99½	100¼
CanNorRwy	6	Feb. 1,'22	95	98
CanNorRwy	6	Aug. 1,'21	95	98
CanPacRwy	6	Mar. 2,'24	93¾	94¾
CenArgentineRy	6	Feb. 1927	80	83
ChiBur&QRR	6½	July 1921	98	98½
CCC&StLRCo	6	July 1929	84½	85½
CubAmSCo	6	Jan. 1921	99	100¼
CudahyPackCo	7	July 15,'23	99¾	100½
Del&HudsonRR	5	Aug. 1920	99	99½
FedSugRefCo	6	Nov. 1924	95	97
GenElecCo	6	July 1920	99½	99¾
GreatNorRy	5	Sept. 1920	97¼	98½
GulfOilCorp	6	July 1921	97½	99
GulfOilCorp	6	July 1923	97½	99
GulfOilCorp	6	July 1923	97½	99
HockValleyRR	6	Mar. 1924	90	94
IRTCO conv	7	Sept. 1921	65	68
JDoldPackCo	7	Nov. 15,'20	99¼	100½
JDoldPackCo	7	Nov. 15,'21	99¼	101
JDoldPackCo	7	Nov. 15,'22	99¼	101½
JDoldPackCo	7	Nov. 15,'23	99¼	101½
KanCTerRyCo	6	Nov. 15,'23	96¼	98
LacGLCist&ref	7	Jan. 1929	95	97
Lig&MTobCo	6	Dec. 1921	98½	99
MolinePlowCo	7	Sept. 1920	99½	101
MolinePlowCo	7	Sept. 1921	99¼	101½
MolinePlowCo	7	Sept. 1922	99¼	101½
MolinePlowCo	7	Sept. 1923	99¼	101½
MolinePlowCo	7	Sept. 1924	99½	101½
NYCentRR	6	Sept. 15,'20	99	99½
PhiladelphiaCo	6	Feb. 1922	92	95
PennsylvaniaCo	4½	June 15,'21	97	97¼
Pit&ShRR	6	Mar. 1920	99¾	100¼
Proc&GamCo	7	Mar. 1920	99¾	100¼
Proc&GamCo	7	Mar. 1921	100	101
Proc&GamCo	7	Mar. 1922	100½	101½
Proc&GamCo	7	Mar. 1923	102	103
PSCof conv	7	Mar. 1922	85	89
RJReynTobCo	6	Aug. 1922	98¼	99
SouthernRy	6	Mar. 1922	93¼	94¼
StPUnDGuar	5½	Dec. 15,'23	96¼	98½
SwiftCo	6	Aug. 15,'21	98½	99
TheW1SuPinCor	7	June 15,'29	96	100
UtahSecCorp	6	Sept. 15,'22	86½	88

STANDARD OIL.

	Bid.	Ask.		Bid.	Ask.
Anglo-Am	24½	25	Solar Refin	350	380
Borne-Scry	425	450	South P L	155	160
Buckeye PL	92	96	South Pa	290	300
Ches Mfg C	230	235	S W Pa PL	90	100
Continental	475	525	Std of Cal	308	313
Crescent PL	33	35	Std of Ind	680	700
C P L Inc	155	165	Std of Kan	575	600
Eureka PL	142	148	Std of Ky	350	400
Galena-Sig	73	80	Std of Neb	475	535
*Cal-Sig pf	102	108	Std of N J	678	683
*Gal-Sig pf	95	100	S of NJ pf	111	114½
Illinois PL	163	167	Std of N Y	385	390
Indiana PL	96	100	Std of Ohio	500	520
Int Petrol	56	59	Swan & F	95	105
Nat Transit	28	30	Union Tank	107	112
N Y Trans	180	190	Vacuum	380	390
North P L	97	102	Washington	30	35
Ohio	335	345	Stand subsid "en bloc"	1729	..
Pa Mex F	43	58	Stand old st "all on"	2298	..
Pierce O Cp	16	17	*Old. †New.		
Prairie O&G	525	530			
Prairie PL	230	240			

TOBACCO STOCKS.

	Bid.	Ask.		Bid.	Ask.
*Am Cigar	120	127	Porto R-A T	128	136
Am Cigar pf	80	87	R J Reyn A	515	550
A Tob dv scrip	150	157	R J Reyn B	400	430
Conley Foil	275	325	R J Reyn pf	104	107
G W Helme	150	160	Univ Leaf	105	108
G W H pf	97	101	Univ Leaf pf	128	200
J S Young	125	135	Weyman-B	135	165
J S Y pf	95	100	Weyman-B pf	98	100
MacA & Fb	130	155			

*Ex dividend.

CHEMICAL STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Cyan	28	33	Hook Elec	65	75
Am Cyan pf	52	57	Hook Elec pf	66	75
By Prod	107	115	K Solvay	99	115
Casein Co	47	53	Merck & Co pf	92	96
Dow Chem	300	..	Merrimac	85	92
Du P Ch pf	7	8½	Mutford Co	53	56
Fed Chem	100	105	Niag Alk pf	95	100
Fed Chem pf	..	109	Semet S	165	175
Grasselli	160	170	Solv Proc	150	..
Grasselli pf	100	102			

NEW YORK CITY BONDS.

Form, Rate and Maturity.	Bid.	Ask.	Yield About.
Inter. 4½s, July, 1967	96	97¼	4.63
Inter. 4½s, June, 1965	95	97¼	4.63
Inter. 4½s, March, 1963	95	97¼	4.63
Inter. 4½s, Nov., 1957	95	97½	4.63
Inter. 4½s, May, 1957	95	97½	4.63
Coupon 4½s, 1924-1932	98	..	....
Coupon 4½s, 1919-1923	98	..	....
Inter. 4¼s, April 1966	90	92½	4.65
Inter. 4¼s, March, 1964	90	92½	4.65
Inter. 4¼s, March, 1962	90	92½	4.65
Inter. 4¼s, Sept., 1960	90	92½	4.65
Inter. 4¼s, March, 1960-80	90	92½	4.65
Inter. 4s, May, 1959	86	88	4.63
Inter. 4s, Nov., 1958	86	88	4.63
Inter. 4s, May, 1957	86	88	4.63
Registered 4s, Nov., 1956	86	88	4.63
Registered 4s, Nov., 1955	86	88	4.63
Registered 4s, Nov., 1936	90	92½	4.63
Inter. 3½s, Nov., 1955	78	81	4.56
Inter. 3½s, Nov., 1954	78	81	4.56
Regis. coup. 3½s, May, 1954	78	81	4.56

	Yield Bid.	Yield Asked.
Coupon 4½s, 1924-1931	4.80	4.50
Coupon 4½s, 1920-1923	4.80	4.50
Registered 3½s, 1940-1953	4.80	4.55
Registered 3½s, 1930-1939	4.80	4.55
Registered coupon 3½s, 1922-1929	4.80	4.55
Registered coupon 3½s, 1919-1921	4.80	4.55
Registered 3s, 1940-1953	4.90	4.55
Registered 3s, 1926-1930	4.90	4.55
Registered 3s, 1919-1925	4.90	4.55

NEW YORK STATE BONDS.

Form, Rate and Maturity.	Bid.	Ask.	Yield About.
Coupon 4½s, Jan., 1964	105¼	108	4.10
Registered 4½s, Jan., 1964	105	..	....
Coupon 4½s, Sept., 1963	105¼	..	....
Registered 4½s, Sept., 1963	105	108	4.10
Coupon 4½s, March, 1965	100¼	..	....
Regis. 4½s, March, 1965	100	..	....
Coupon 4¼s, Jan., 1965	100¼	..	....
Registered 4¼s, Jan., 1965	100	..	....
Coupon 4¼s, Jan., 1945	100¼	..	....
Coupon 4¼s, Jan., 1945	100	..	....
Coupon 4s, Jan., 1967	96¼	98	4.09
Coupon 4s, March, 1967	96½	98	....
Coupon 4s, 1960-62, Canal	96½	..	....
Registered 4s, 1960-62, Canal	96	..	....
Coupon 4s, 1958-62, Hwy	96¼	..	....
Registered 4s, 1958-62, Hwy	96	..	....
Coupon 4s, Jan., 1946	96¼	..	....
Registered 4s, Jan., 1946	96	..	....
Coupon 4s, Jan., 1942	96¼	..	....
Registered 4s, Jan., 1942	96	..	....

MISCELLANEOUS STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Chicle	71	79	Lima Loc pf	95	99
Am Ch pf	80	84	Nat Casket	120	130
Amalg Lth	60	68	Norton 1 pf	101½	104½
A Leath pf	89	97	N J Z nw st	275	285
Am Wholesale Co pf	96	97	Nwn Lth pf	99	101
Am Mfg	165	175	O'Neill pf	98	..
Am Mfg pf	88	91	P Jones Corp	57	64
Am M & F	100	..	P J Corp pf	90	93
Am Type F	42	46	Phelps D	230	250
Am T F pf	87	91	Pratt & W p	95	..
A D T N J	26	35	R Rots & Co	18	23
Atlas P C	70	75	R R & Co pf	82	90
Barnh Bros & Spin 1 p	80	90	Ry Bak Pdr	135	145
Barnh Bros & Spin 2 p	70	..	Ry B P pf	90	94
Bor C Milk	109	111	Saf H & L	60	65
Bor C M pf	95	100	Singer Mfg	150	155
Bush T pf	74	79	Stern Br pf	98	103
City Invest	67	72	St L R M&P	40	47
Celluloid	145	155	Stoll Ch pf	102½	105
Childs Co	86	91	TPC&O nw	95	100
Childs pf	94	98	V Raalte Co Inc	37	42
Crk W pf	97	101	VRCo Inc pf	77	81
D L & W Co	160	170	Valvoline pf	100	104
Draper Crp	145	167	West C Kerr	50	60
Fisk R 1 pf	96	100	W C Kerr pf	80	86
Int Silv pf	92	96	W & B pf	100	103
Leh V C S	83	86	S D Warren pr pref	102	103½
			Yale & T	265	275

SUGAR STOCKS.

	Bid.	Ask.		Bid.	Ask.
Card-Am	15	22	June Cent	110	160
Card-Am pf	70	80	Mat-Am	10	15
C Aguirre	77	80	Mat-Am pf	60	70
Central	18	23	Michigan	11¾	12½
Central pf	55	60	National	140	145
Fajardo	142	146	N Niquero	225	..
Federal	105	110	S Cecilia	80	92
Gt West	400	425	Savannah	38	40
Gt West pf	115	119	Savannah pf	89	91
Guanta'mo	72	76			

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	630	650	Garfield Nat	235	245
Atlantic	215	..	Gotham	200	215
Am Exch	295	305	Greenwich	375	..
Battery	215	225	Harriman	370	400
Bowery	420	..	Hanover	820	840
Bryant Park	150	160	Industrial	205	..
B'way Cen	150	160	Imp & Trad	590	610
Bronx Nat	150	160	Irving Nat	*335	..
Bush & D	35	..	Liberty	400	420
Chase	440	445	Lincoln	275	285
Chat & P	310	330	Manhat Co	250	..
Chelsea Ex	125	..	Mech & M	450	460
Chemical	580	590	Metropolitan	240	260
Citizen Nat	260	270	Mutual	490	..
City	375	385	Merchants	240	250
Coal & Iron	245	..	New Neth	200	210
Commerce	225	235	N Y B A	480	490
Colonial	350	..	N Y Co	125	135
Continental	120	..	Park	750	770
Columbia	175	..	Pacific	135	..
Corn Exch	405	..	Produce Ex	375	..
Cosmopolitan	110	..	Public	330	..
Commercial E	425	..	Seaboard	650	700
Commonw'lth	215	225	Second	400	425
Cuba	170	180	State	215	..
East River	160	..	23d Ward	130	140
Fifth Nat	155	165	United States	180	190
Fifth Ave	900	..	Union Ex	186	195
First Nat	960	990	Wash Hts	325	..
Foreign Tr B	100	111	Yorkville	375	..

*Includes one-half share Irving Trust.

TRUST AND SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance	90	..	Lawyers T	127	133
Am Trust*	..	..	Lincoln Tr	175	..
Am Surety	73	78	Metropolitan	295	305
Bankers	385	395	Mtge Bond	88	93
Bond & Mtge	220	230	Mut T of W	105	125
Brooklyn Tr	500	515	Manufacturers	[illegible]	[illegible]
Central Union	420	430	Mer T	300	..
Columbia	345	355	Nat Surety	202	210
Commercial	145	..	N Y L I & Tr	730	750
Empire Trust	300	..	New York Tr	620	..
Equitable	280	290	N Y Title	140	145
Farmers L&T	430	440	Peoples	300	310
Franklin	240	250	Realty Assn	110	120
Fulton	250	270	Title G & T	385	395
Fidelity	220	230	United States	850	880
Guaranty	375	385	U S M & T	410	420
Hamilton	255	265	U S Title Guar	90	95
Hudson T	160	170	Westchester	130	140
Kings Co	640	665	W & B T & M	165	175
Lawyers M	120	125			

*See N. Y. Title & Mtg. Co. †Owns all American Trust Co.

PUBLIC UTILITIES.

Sales.		High.	Low.	Bid.	Ask.
340	Cities Service	265	259¼	264	274
1670	Cities Service pf	68½	67½	68½	70¼
3922	Cities Ser pf B	7¾	7	6⅞	7⅞
4462	C S bankers	39½	39	39½	40½
43600	C S deben C	101	99½	99	101

	Bid.	Ask.		Bid.	Ask.
Adir Elec	14	17	Elec B&S pf	85	91
Ad Elec pf	78	82	Emp D E pf	65	75
Am L & T	177	182	Fed L & T	5	8
Am L&T pf	88	91	Fed L&T pf	42	47
Am G & E	120	125	G & E Sec	330	400
Am G&E pf	39½	41½	G&E Sec pf	75	85
Am P & L	60	65	N Ont Light	12	14½
Am P&L pf	71	74	N Ont Lt pf	55	62
Am P U	..	20	N Ohio Elec	16	20
Am P U pf	25	30	N O Elec pf	16	20
Am W W	3	5	N States Pr	60	64
AWW 1 pf	48	52	N S Pr pf	87	91
AWW pr pf	3	8	Ren R & L	15	18
Appalach P	3	6	Ren R&L pf	45	48
Ap Pr pf	21	25	S Cal Edi	85	88
Car PR&L	34	35½	S Cal E pf	100	104
C States E	9	12	Std G & E	20	23
C S Elec pf	55	60	Std G&E pf	38	41
Col Power	10	15	Tenn HL&P	1½	3
Col Pow pf	92	98	T RL&P pf	7	9
Com'wealth P R & L	18	21	United L&R	25	30
Com'wealth PR&L pf	39	42	U L&R 1 pf	58	63
			West Power	20	23
			W P pow pf	69	72

STEEL AND ORDNANCE STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Brass	205	220	Eastern Steel	85	90
Atlas Pow	154	160	Emp S & I	25	30
Atlas Pow pf	89	91	Emp S & I pf	65	70
Bab & Wil	115	120	Herc P	200	210
Bliss, E W	400	450	Her P pf	105	109
Bliss E W pf	68	75	Nile-B-P	105	109
Can F & F	200	225	Nile-B-P pf	95	..
Caco Steel	100	107	Scovill Mfg	390	415
Carb Stl 1 pf	100	110	Thomas Iron	30	33
Carb Stl 2 pf	71	76	Wash Corp	400	..
Colts Arms	54	57	Wodward	40	45
*Du P Powd	330	350			

*Ex dividend.

OUT OF TOWN MARKETS

BOSTON.

MINING.

Sales.		Open.	High.	Low.	Last.
740	Adventure	1	1	95c	95c
20	Ahmeek	69	69	69	69
75	Allouez	34	34	34	34
20	Anaconda	57½	57½	57	57
135	Arizona Cml	12	12	11½	11½
245	Big Heart	6¾	6¾	6¾	6¾
20	Cal & Ariz	60½	60½	60½	60½
610	Carson	19¾	20	19½	19¾
25	Centennial	13	13	13	13
20	Copper Range	42¾	43	42¾	43
50	Daly West	3¾	3¾	3¾	3¾
1000	Davis Daly	10½	11	10¾	11
420	East Butte	12¼	12¾	12¼	12¾
55	Franklin	3¼	3½	3¼	3½
20	Gr Canaeea	32¾	32¾	32¾	32¾
45	Island Creek	39¼	40	39¼	40
275	Isle Royale	31¾	31¾	31	31¾
200	Lake Copper	4	4	3⅞	3⅞
150	Mason Valley	2½	2⅝	2½	2½
18	Mass Con	4	5	4	5
400	Mayflower O. C.	8½	8½	8	8½
50	New Arcadian	3¼	3¼	3¼	3¼
15	New Cornelia	19⅝	19⅝	19⅝	19⅝
15	New Idria	6	6	6	6
2	New River pf	79	79	79	79
185	Nipissing	10	10	9⅞	9⅞
250	North Butte	16	16	15¾	15¾
45	Osceola	47½	47½	47½	47½
20	Old Dominion	37½	37½	37½	37½
80	Pond Creek	20	20	18¾	18¾
285	Seneca	14¾	14½	14½	14½
1150	Superior & Boston	5	5¼	5	5
35	Trinity	1⅝	1⅝	1⅝	1⅝
1000	Tuolumne	85c	85c	85c	85c
160	U. S. Smelting	64½	64½	64½	64½
36	U. S. Smelt. pf	46	46½	46	46
220	Utah Con	8⅝	8⅝	8⅝	8⅝
1020	Utah Metal	2¾	2¾	2¾	2¾

RAILROADS.

Sales.		Open.	High.	Low.	Last.
60	Boston & Albany	120	120	120	120
20	Boston Elevated	62½	67½	62½	62½
55	Boston Elev pf	84	85	84	84
60	Boston & Maine	31½	31½	31½	31½
8	Boston & Prov	135	135	135	135
2	Maine Central	65	65	65	65
185	N Y N H & H	26½	26½	26½	26½
20	West End	42½	42½	42½	42½
2	West End pf	53½	53½	53½	53½

MISCELLANEOUS.

Sales.		Open.	High.	Low.	Last.
6	Am Ag Chem pf	91½	92¼	91½	92¼
296	Am Oil & Eng	5¾	5¾	5¾	5¼
130	Amoskeag	141	141	140	140½
36	Amoskeag pf	82	82	82	83
20	Am Pneu Service	1¾	1¾	1¾	1¾
79	Am Sugar pf	117	117½	116½	116½
207	Am T & T	97	97¼	96¾	97
31	Am Wool pf	102	102¾	102	102¾
85	Anglo Am Cml	15	15¼	15	15
49	Art Metal	27	27	27	27
114	Clinton Wire	24½	25	23½	23½
130	Eastern Mfg	29¾	30¼	29¾	30¼
200	East Boston	4	4	4	4
32	Edison	149½	150	149½	150
125	Elder	29¾	29¾	28¾	28¼
100	Gen Electric	156½	156½	156¼	156½
185	Gray	35	35	32	33¾
25	Int Cot Mills	66	66	66	66
85	Int Portland	18	18	16½	16¾
85	Int Products	29	29	25½	29
110	Libby	25¼	25¼	24¾	24¾
15	Loews	10¼	10½	10¼	10¼
105	Mass Gas	71	71	70	70
7	Mass Gas pf	60	60	60	60
70	McElwain 1st pf	98¼	98¼	98¼	98¼
28	Mathieson	30¼	30¼	30¼	30¼
38	Miss Riv Pow pf	51	51	51	51
50	Mex Inv	41	41	40	40
305	Nat Leather	14¼	14½	14	14½
25	N E Tel	86	86	86	86
185	Ohio Body	29½	30	29¾	30
76	Pullman	112	112	112	112
950	Root	45½	45½	44¾	44¾
145	Shawmut	24	24	24	24
40	Simms Magneto	14½	14½	14½	14½
110	Swift & Co	120¼	120¼	119¾	120¼
168	Swift & Co Int	44½	44½	43¾	44
100	United Drug	128	129	128	129
62	Un Drug 1st pf	50	50½	50	50½
262	United Fruit	184	184	182	183
363	United Shoe	45	45¼	44¾	45
41	United Shoe pf	25¼	25¼	25¼	25¼
270	Ventura	14½	14¾	13⅞	17⅞
235	Whidorf	17½	17½	17	17½
30	Waltham	40	40	39¾	40
140	Walworth	24	24½	23½	24

BONDS.

Sales.		Open.	High.	Low.	Last.
$1000	A G W I 5s	76	76	76	76
7000	Carson 7s	102	102	102	101
9000	N E Tel 5s	83	83	83	83
1000	Swift 5s	89	89	89	89

BOSTON CURB CLOSING.

	Bid.	Ask.		Bid.	Ask.
Black Hawk	85	90	Midway Moss	60	68
Bohemia	1	1½	Mojave Tung	8	12
Bos Mont	67	69	Monarch	97	98
Calaveras	50c	1¼	Nat L & Z	5	9
Chief Con	4¼	4½	Nev Douglas	17	18
Con Copper	4⅜	4⅝	New Baltic	3	4
Cr Reserve	50	60	Nixon	15	16
Denbigh	35	40	Onondaga	15	20
Eagle Blue	2⅜	2½	Orpheum	20	20
Fortuna	5	8	Pilgrim	19	20
Gadsden	1	1¼	Pioneer	90c	1
Homa	10	11	Ranger Pet	..	55
Houghton	75c	1¼	Ranier	75	85
Iron Blos	30	40	Seven Metals	23	24
Iron Cap	10	12	SW MiamiFP	3	4
J Verde	56	60	Texana	29	31
La Rose	40	45	U V Ext	36	38
Majestic	15	20	Yukon	1	1½
Mex Metals	15	18			

DETROIT.

Sales.		Open.	High.	Low.	Last.
1600	Continental Mot	11¾	11¾	11¾	11¾
60	Detroit Edison	106½	106½	106¼	106½
10	Ford of Canada	340	340	340	340
150	Linderman Steel	21¾	21¾	21¼	21¾
160	Lincoln Motor	50¾	50½	50½	50¾
200	Michigan Sugar	11¾	11¾	11¾	11½
200	Noble O & G	1.81	1.81	1.81	1.81
100	Packard Mot Car	22	22	22	22
45	Packard M C pf	96¼	96¼	96¼	96¼
50	Parke Davis	115	115	115	115
60	Paige Detroit Mot	28¼	28¼	28¼	28¼
400	Reo Motor Car	24½	24½	24½	24½

CHICAGO.

Sales.		Open.	High.	Low.	Last.
50	A Pick	43	43	43	43
5200	Armour Leather	16¾	16¾	16¾	16¾
600	Armour Leath pf	94¾	94¾	94¾	94¾
1100	Armour pf	99	99	98	98
110	Booth Fish	10½	10½	10½	10½
25	Beaver Board	53	53	53	53
100	Ch C & Con Rys	⅞	⅞	⅞	⅞
240	Ch Elev Rys pf	5	5½	5	5½
700	Cont Motors	12	12	11¾	12
60	Diamond Match	119	119	119	119
50	Holland St L Sug	15½	15½	15½	15¾
100	Hupp Motor	13¾	14	13¾	14
100	Ill Brick	80	80	80	80
122	J I Case Plow	17	18	17	17½
15	J I Case P 1st pf	97	97	97	97
100	Lindsay Light	7	7	7	7
2000	Mont Ward	35¼	35¾	34¾	35
110	M W Util pf	38½	38½	38	38
80	Reo Motor	24	24	24	24
10	Sears Roebuck	216	216	216	216
20	Sears Roebuck pf	116	116	116	116
220	Shaw	64	64	64	61
25	Sinclair Oil	39	39	39	39
2000	Stewart Warner	39¾	40¼	39¼	40
20	Stewart Mfg	40¼	40¼	40	40
100	Standard G & E	21	21	21	21
1200	Swift Intl	44¼	44¾	43½	44
1200	Swift & Co	121	121	119	120¼
5100	Union Carbide	67¾	67¾	66¾	66¾
150	United Paperb	20¼	20½	20	20
150	Wahl	39½	39¾	38	39
700	Western Ktg	20¼	20¾	19¾	19¾
40	Wrigley	75	75	75	75

BONDS.

Sales.		Open.	High.	Low.	Last.
$3000	Com Edison 1st 5s	86½	86½	86½	86½
2000	Swift 1st 5s	90	90	90	90

PHILADELPHIA.

Sales.		Open.	High.	Low.	Last.
1119	Am Stores	40	41	40	41
25	Am Ry pf	55	55	55	55
33	Alliance In war	6	6¼	6	6¼
19	Baldwin Loc pf	99¾	99¾	99¾	99¾
1	Cata 1st pf	40	40	40	40
603	Elec Stor Bat	113	113	109	109¾
810	Lake Sup Corp	16⅝	16⅞	16¼	16¼
20	Lehigh Nav	62¾	61½	62¾	62¾
191	Ins Co of N A	32½	32½	32½	32½
620	I Co of N A war	11	11	11	11
230	Phila Co 6% pf	32½	32½	32	32
10	Phila Rap Tr	22¾	22¾	22¾	22¾
19	Phila Traction	60¾	60¾	60¾	60¾
322	Phila Elec	25	25	24⅞	25
100	Union Trac	34	34	34	34
437	Un Gas Imp	53¾	54	53	54
13	W Cramp & S	135	135	135	135
70	Warwick Ir & S	8½	8¼	8½	8½
70	York Rys pf	31¼	31¼	31	31

BONDS.

Sales.		Open.	High.	Low.	Last.
$1000	Am Gas & E 5s	80	80	80	80
2000	Bald Loco 1st 5s	96	96	96	96
1000	Elec & Peo Tr 4s	62	62	62	62
5000	Penn R R gen 5s	89½	89½	89½	89½
3000	Phila Elec 1st 5s	90¾	90¾	90¾	90¾
1000	U R Inv col tr 5s	69	69	69	69

BALTIMORE.

Sales.		Open.	High.	Low.	Last.
15	Arundel Sand	37	37	37	37
10	Balt & Ohio	30¾	30¼	30¼	30¾
17	Balt Brick pf	24	24	24	24
100	Cen Teresa S pf	8⅝	8⅝	8⅝	8⅝
200	Cosden	8	8⅛	8	8⅛
250	Celestine	2.25	2.30	2.25	2.30
100	Canton Co	162½	162½	162½	162½
186	Cons Power	96¼	96½	96	96
225	Cons Coal	78¼	78½	78¼	78½
250	Davison	34¼	34¼	31	34
20	Houston Oil pf	80½	80½	80½	80½
195	Indiahoma	8	8	8	8
50	Mount Vernon	59	59	59	59
10	Md Casualty	73	73	73	73
810	Md Casualty rts	16¾	17	16¾	17
5	O'Neill pf	99	99	99	99
20	Penn Water	75	75	74	74

BONDS.

Sales.		Open.	High.	Low.	Last.
$2000	Cons Power 4½s	77½	77½	77½	77½
1000	Cons Gas 4½s	82½	82½	82½	82½
5000	Cons Power 6s	95½	95½	95½	95½
1000	Cons Power 7s	98⅝	98⅝	98⅝	98⅝
1000	Cons Coal ref 4½s	80¾	80¾	80¾	80¾
7000	Cons Coal 6s	97½	97½	97½	97½
1000	United Ry inc	44½	44½	44½	44½
7000	United Ry 1st 4s	65	65¼	65	65

PITTSBURG.

Sales.		Open.	High.	Low.	Last.
25	Am W G Mach pf	92¾	92¾	[illegible]	[illegible]
23455	Arkansas Gas	35	38	[illegible]	[illegible]
1430	Barnsdall Corp	51	51	[illegible]	[illegible]
10	Carnegie L & Z	8	8	[illegible]	7¼
1045	Guffey Gillespie	28½	28½	[illegible]	30
45	Indpt Brewing pf	9¾	10	[illegible]	1⅞
25	Kay County Gas	1⅞	1⅞	[illegible]	5⅝
618	Marland Ref	5⅝	5¾	[illegible]	55
115	Mfrs Light & Ht	55	55	[illegible]	7½
50	Nat Fireproofing	7⅞	7¼	[illegible]	14¼
100	Nat Fireproof pf	14¼	14¼	[illegible]	45
575	Ohio Fuel Supply	45½	45½	[illegible]	28
100	Oklahoma Gas	28	28	[illegible]	5
350	Pitts Brewing	5	[illegible]	[illegible]	15
25	Pitts Brewing pf	15	[illegible]	[illegible]	166
10	Pitts Plate Glass	166	[illegible]	[illegible]	121½
203	Union Gas	121½	[illegible]	[illegible]	78
120	West Pa Rys pf	78	[illegible]	[illegible]	109
20	Westinghouse A B	109	[illegible]	[illegible]	50
50	Westinghouse Elec	50	[illegible]	[illegible]	2
200	Wyoming Fuel Oil	2	[illegible]	[illegible]	[illegible]

BONDS.

Sales.		Open.	High.	Low.	Last.
$1000	Indpt Brewing 6s	54	[illegible]	54	54

SAN FRANCISCO MINING STOCKS.

DIVIDE.

	Bid.	Ask.		Bid.	Ask.
Allied Div	2	3	[illegible]	[illegible]	10
Alto Div	5	6	K[illegible]	22	25
Adnex Div	1	2	M[illegible]	6	[illegible]
Belcher Div	16	17	[illegible]	[illegible]	3
Belcher Ext	17	19	[illegible]	21	23
Brougher	20	21	[illegible]	3	4
Divide	2.75	2.80	[illegible]	2	3
Div Cons	4	5	[illegible]	3	4
Div Ext	79	80	King [illegible]	4	5
East Div	3	[illegible]	[illegible]cate	1	2
[illegible] Zone	[illegible]	[illegible]	[illegible]	12	14
Hasb Tono	13	[illegible]	[illegible]	12	14
Hennessey	1	[illegible]			
Horseshoe	2	[illegible]			

TONOPAH.

	Bid.	Ask.		Bid.	Ask.
Cash Boy	7	[illegible]	[illegible]n Con	10	14
Jim Butler	23	[illegible]	North Star	8	9
McNamara	[illegible]	[illegible]	Rescue	[illegible]	28
Midway	1	[illegible]	Tono Ext	2.05	2.15
Mizpah Ex	[illegible]	[illegible]	West End	1.90	2.00

GOLDFIELD.

	Bid.	Ask.		Bid.	Ask.
Atlanta	2	3	Great Bend	1	2
Booth	4	5	Jumbo Ext	7	9
C O D	4	5	Kewanas	2	3
Comb Frac	3	4	Lone Star	3	4
Crackerjack	6	7	Red Hills F	2	3
Florence G	..	27	Silver Pick	11	13
Gold Cons	12	14	Spearhead	4	5

MISCELLANEOUS.

	Bid.	Ask.		Bid.	Ask.
Amparo	..	1	Rech Mines	19	22
Ariz United	..	..	Son Tox	8	9
Eden	..	20	Tecopa	10	15
Mayflower	1	..	Un Amalg	..	1
Nev Hills	2	..	White Caps	9	11
Nev Wond	19	..	White C Ext	1	2
Round Mt	31	..	Yerington	..	5

TORONTO CLOSING.

COBALT.

	Bid.	Ask.		Bid.	Ask.
Adanac	2	4	La Rose	40	..
Bailey	4	6	McK-D-S	..	70
Beaver C	60	63	Min C of C	1.90	..
Buffalo	20	..	Nipissing	11.00	..
Chamb Fer	7	12	Ophir	3	4
Coniagas	2.90	3.10	Peterson L	20	20½
Crown Res	35	..	Right of W	..	4
Foster	2	4	Silver Leaf	1½	3
Gifford	1	2	Temiskam	40	43
Gt North	3	4	Trethewey	45	48
Hargraves	..	4	Wettlaufer	3	..
Kerr Lake	4.25	..			

PORCUPINE.

	Bid.	Ask.		Bid.	Ask.
Apex	..	3	Newray	10	13
Davidson	..	..	Porc Crown	24	27
Dome Ext	20	..	Porc Imp	1	2
Dome Lake	14	..	Porc Tisdale	1	2
Dome M	13.25	..	Preston E D	2	3
Gold Reef	4	..	Schumacher	..	25
Hollinger C	6.80	..	Porc V N T	19	22
Keora	..	24	Thomp Krist	5	6½
McIntyre	..	2.08	West Dome	7	9
Moneta	..	13			

KIRKLAND LAKE.

	Bid.	Ask.		Bid.	Ask.
Kirkland L	70	74	Teck Hughes	17	18½
Lake Shore	1.10	1.18			

MISCELLANEOUS.

	Bid.	Ask.		Bid.	Ask.
Boston C	..	22	Wasapika	..	15

MONTREAL CLOSING.

	Bid.	Ask.		Bid.	Ask.
Ames	132	..	Cement pf	95	96
Ames pf	104½	..	Dom Iron	70	..
Asbestos	75	77½	Dom Text	121½	..
Atl Sug	88¾	89¾	Shawinigan	110	111
Brazilian	42½	43	Span River	83	83½
Brompton	75	75½	Span R pf	120¾	121¾
Can Car	56¾	59	Steel of Can	78	78½
Can Car pf	97½	..	Riordan P	176	177
Can SS	28½	..	Laurentide	..	89
Can SS pf	73½	74	Montreal P	85¾	..
Can [illegible] pf	81	81¾	Quebec	28½	29
Cement	65	66½			

EX-DIVIDEND TABLE.

To-day—
[illegible]r Oil, Inl. 50c
Wednesday—
H[illegible]an Corp $1.75
L[illegible]n Monotype 1½%
[illegible] Parry Corp., Inl. 50c
[illegible]d Steel Car 2%
[illegible]ard Milling 2%
[illegible]ard Milling pf 1½%
Thursday—
[illegible]e Tea 1st pf 1¾%
[illegible], Schaffner & Marx 1%
[illegible]adelphia Elec 1¾%
[illegible]s. Brewing pf 87½c
[illegible]thwestern Power & Lt. pf 1¾%

Dividends.

	Stock of Record.	Payable.
Copper Range Co., q. 50c	Feb. 20	Mar. 15
Independent Brewing Co., q. 50c	Feb. 27	Mar. 15
Independent Brewing Co., pf, q. 1¾%	Feb. 17	Feb. 28
Moline Plow Co., 1st pf, q. 1¾%	Feb. 16	Mar. 1
Pittsburg, Youngstown & Ashtabula Rwy., pf. q. 1¾%	Feb. 20	Mar. 1
Standard Oil Co. of N. J., q. $5	Feb. 29	Mar. 15
Standard Oil Co. of N. J., pf. q. $1.75	Feb. 20	Mar. 15
United Drug Co., 2d pf, q. 1½%	Feb. 20	Mar. 1
Gray & Davis, Inc., 50c	Feb. 24	Mar. 1
Cripple Creek Cent. RR. pf. q. 1%	Feb. 15	Mar. 1
St. Joseph Lead Co., q. 25c	Mar. 9	Mar. 20
St. Joseph Lead Co., extra, 25c	Mar. 9	Mar. 20
Goodyear Tire & Rubber Co., q. 2%	Feb. 14	Mar. 1

EQUIPMENT TRUSTS.

The following are quoted on a percentage basis:

Name.	Maturity.	Rate.	Bid.	Asked.
Baltimore & Ohio	1920-27	4½	6.45	6.00
Buff, Roch & Pitts	1920-31	4½-5-6	6.15	5.85
Canadian Northern	1920-29	4½-5-6	7.15	6.50
Canadian Pacific	1920-28	4½	6.40	6.00
Chesapeake & Ohio	1920-27	4½	6.50	6.15
Chi & Northwestern	1920-22	4½	6.00	5.50
Chi, R I & Pac	1920-27	4½-5	6.87	6.25
Chi, S L & N Orleans	1920-24	5	6.37	5.90
Chickasaw Refining	1920-21	6	7.25	6.75
C, C, C & St Louis	1920-29	5-6	6.37	5.90
Delaware & Hudson	1922	4½	6.25	5.75
Erie Railroad	1920-27	4½-5	7.00	6.37
Illinois Central	1920-27	4½-5	6.25	5.75
Louisville & Nash	1920-23	5	6.10	5.60
Michigan Central	1920-32	5-6	6.30	6.00
Minn & St Louis	1920-27	5-6	7.00	6.50
Missouri, Kan & T	1920-24	6	7.00	6.25
Missouri Pacific	1920-21	5	7.00	6.25
Mobile & Ohio	1920-26	4½-5	6.75	6.12
N Y Central Lines	1920-28	4½-5	6.40	6.00
N Y Central R R	1920-22	4½	6.50	6.00
Norfolk & Western	1920-24	4½	6.05	5.50
N Y, N H & H	1920-29	4½-5-6	7.00	6.37
Penn Gen Freight	1920-23	4-4½	6.03	5.60
Reading Co	1920-27	4½	6.20	5.75
Seaboard Air Line	1920-27	4½-5-6	7.00	6.25
Sinclair Refining	1920-23	6	7.00	6.25
Southern Pacific	1920-24	4½	6.25	5.75
Southern Railway	1920-26	4½-5	6.50	6.12