

A Business Bank Organized and equipped to render efficient service to mercantile interests...

Garfield National Bank 23rd Street, where Fifth Avenue crosses Broadway.

Frick-Reid Supply Co. 8% Cumulative Preferred Stock. We recommend this preferred stock for investment.

Holmes, Bulkeley & Wardrop Members New York Stock Exchange.

Hellwig & Reutter Members of New York Stock Exchange.

Kirby Lumber Common and Preferred J.K. Rice, Jr. & Co.

Amer. Lt. & Traction Cities Service United Lt. & Ry.

H.F. McConnell & Co. Members N. Y. Stock Exchange.

Montgomery & Co. Bonds for Investment Harris, Forbes & Co.

Railroads Keep Steel Trade Busy Return of Lines Necessitates New Calculations of Future Tonnage.

PLACE MANY CAR ORDERS Canadian and Domestic Companies Are Negotiating for Rolling Stock.

The return of the railroads of the country to their corporations for operation has had the effect of keeping the steel trade busy with new calculations of tonnage that will come to the mills in the next two months for railroad account.

CONGRATULATES JUDGE GARY. J. Ramsey Speer, chairman of the Pittsburgh Iron and Steel Foundries Company, wired yesterday to Judge Elbert H. Gary, chairman of the United States Steel Corporation...

CUBAN AMERICAN SUGAR PLAN. Directors Recommend Scheme for Recapitalization.

George H. Burr & Co. have purchased \$500,000 of first mortgage convertible 7 per cent serial gold bonds of the Burmah & Merrill Company...

STANDARD ATTACKS OIL CONTROL PLANS Statement Hits British Proposal to Give League of Nations Power.

SCOUTS PRICE THEORIES Suggestion Came From London Board of Trade's Central Committee.

The proposal of the central committee of the London Board of Trade for control of the oil industry of the world by the League of Nations and the regulation of prices received for petroleum products received a severe setback in a statement given out yesterday by the Standard Oil Company of New Jersey...

Cudaby Heads Sinclair Resigning. CHICAGO, March 3.—Joseph M. Cudaby, formerly president of the Cudaby Refining Company, succeeded to-day W. H. Isom as president of the Sinclair Refining Company...

FINANCIAL NOTES. Gold coin has been withdrawn from the Sub-Treasury for export as follows: Two hundred and fifty thousand dollars for Cuba and \$19,800 for Cayman.

BROWN BROTHERS & CO. Philadelphia NEW YORK BOSTON FOREIGN SERVICE Through our long established connections abroad we are in a position to render complete foreign service to banks, corporations and firms doing an international business.

BROWN, SHIPLEY & COMPANY Founders Court, Leithway LONDON, E. C. Office for Travellers 112 Pall Mall, LONDON, S. W.

CHANDLER & COMPANY INCORPORATED 35 Pine Street, New York

We Offer FIRM GERMAN MUNICIPALITIES 1,000,000 City of Frankfurt a-M 4% at 18.60 per 1,000 Marks

ORPHEUM CIRCUIT DIVIDEND. adopted a conservative policy in the case of the circuit's initial dividend.

NEW YORK STOCK EXCHANGE PRICES. Continued from Preceding Page. Table listing various stocks and their prices.

Hostages to Fortune "He that hath wife and children hath given hostages to fortune." (Lyd Bacon)

THOSE who have children have one of the strongest incentives for the accumulation of property. But piling up a fortune does not necessarily mean that your financial future, or that of your family, is secure.

The Detroit Edison Company Ten-Year 7% Convertible Debenture Gold Bonds \$5,503,500

There have been issued from time to time \$16,400,000 Convertible Bonds (exclusive of the present issue), all of which, except the \$4,813,000 still outstanding, have been converted into Capital Stock of the Company.

Price to yield about 7% Descriptive Circular Furnished on Request

EX DIVIDEND TABLE. Table listing various companies and their dividend dates.