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Amer. Lt. & Tract. Cities Service. H.F. McConnell & Co. Members N. Y. Stock Exchange. 65 W. 4th St., New York.

HELLWIG & REUTER. Members of N. Y. Stock Exchange. INVESTMENT SECURITIES. 25 Broad Street, New York.

COTTON MARKET. The continued strength of the July position and the failure of bearish crop news to stimulate any aggressive selling led to very active covering in the cotton market yesterday. Of new crop positions October, which will be the next active contract to mature when July is out of the way, was relatively active and firm, selling from 33.35c to 34.10c, or 73 points net more. Additional July notices, estimated at 2,500 bales, were reported, but made no impression, and their delivery established another new high record, advancing to 41.35c, or 165 points more than Tuesday's closing price and more than 5 1/2c a pound from the low level of the first notice day toward the end of June. Closing prices were at nearly the best point of the market firm at net advances of 105 to 163 points on the summer months, and of 15 to 80 points on later deliveries.

COTTON STATISTICS. Table showing cotton receipts, exports, stocks, and other market data for various months and years.

NEW YORK CITY BONDS. Table listing various city bonds with their respective yields and prices.

NEW YORK BANK STOCKS. Table listing various bank stocks and their market values.

NEW YORK TRUST AND SURETY COMPANIES. Table listing various trust and surety companies.

MISCELLANEOUS STOCKS. Table listing various miscellaneous stocks and their market values.

STEEL STOCKS. Table listing various steel stocks and their market values.

TOBACCO STOCKS. Table listing various tobacco stocks and their market values.

PHILADELPHIA. Table listing various Philadelphia stocks and their market values.

CHICAGO. Table listing various Chicago stocks and their market values.

PITTSBURGH. Table listing various Pittsburgh stocks and their market values.

BALTIMORE. Table listing various Baltimore stocks and their market values.

COTTON CENSUS REPORT. WASHINGTON, July 14.—Cotton consumed during June amounted to 555,521 bales of lint and 21,990 of lintless, the Census Bureau announced today. During June 1919, 443,230 bales of lint and 15,982 of lintless were consumed. Cotton on hand on June 30 in consuming establishments was 1,524,929 bales of lint and 270,780 of lintless, against 1,551,049 bales of lint and 263,804 of lintless on June 30, 1919, and in public storage and at compresses 2,944,639 bales of lint and 374,841 of lintless on June 30, against 2,765,771 of lint and 370,781 of lintless on June 30, 1919. June imports were 19,635 bales, against 17,269 in June, 1919, and exports were 241,459 bales, including 3,468 bales of lint, against 690,163 of lint and 3,710 of lintless in June of last year. Cotton spindles active during June numbered 24,537,754, against 23,950,355 in June, 1919.

NEW ORLEANS COTTON MARKET. Table showing cotton market data for New Orleans, including prices and market activity.

SHORT TERM NOTES. Table listing various short-term notes and their market values.

NEW YORK TRUST AND SURETY COMPANIES. Table listing various trust and surety companies.

MISCELLANEOUS STOCKS. Table listing various miscellaneous stocks and their market values.

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BOSTON. Table listing various Boston stocks and their market values.

Lucey Manufacturing Corporation. New Issue. \$1,500,000 Ten-Year 8% Convertible Sinking Fund Notes, Series "A". To be dated July 1, 1920. Due July 1, 1930. Interest payable January 1 and July 1 in New York without deduction for normal Federal taxes not in excess of 2%.

Entitled, before any dividend may be paid on Class "B" stock, to receive dividends of \$3 a share for each of the three years ending July 1, 1923, and \$8 a share for each year thereafter. After Class "B" stock has during any one year received dividends equal to the rate being paid on Class "A" stock the two classes will participate share for share in further dividends declared during that year. Convertible, unless called at \$90 per share, into Class "B" stock share for share. Called at \$90 per share, plus accrued dividends, the right to convert running for thirty days after date of call; or at \$80 per share plus accrued dividends, without right of conversion.

Potter Brothers & Company. 5 Nassau Street, New York. 8% Notes. Price 98 and Accrued Interest, to Yield 8.30%. Class "A" Stock, Price \$45 Per Share.

Dominick & Dominick. 115 Broadway, New York. This information and these statistics are not guaranteed, but have been obtained from sources we believe to be accurate.

BID AND ASKED QUOTATIONS. Table listing various bid and asked quotations for different securities and commodities.

Lucey Manufacturing Corporation. CAPITALIZATION. Upon completion of the present financing, the capitalization of the Company will be as follows: Ten-Year 8% Sinking Fund Convertible Notes, Series "A" \$2,500,000. To be Outstanding \$1,500,000. Class "B" Convertible Stock, par value \$50 \$64,773 shares 37,500 shares. Class "A" Stock, no par value \$150,000 shares 100,000 shares.

Business: The business of this Company was started in 1908 in California by J. F. Lucey, and is today one of the two largest manufacturers and distributors of oil well drilling equipment. The oil well supply industry does not partake of the speculative risks connected with oil production. Property: Through its constituent companies it operates manufacturing plants in Chattanooga, Tenn., and Houston, Texas. It has branches and warehouses in the principal oil fields in this country and abroad.

Hallgarten & Co. 5 Nassau Street, New York. Every Traveler Needs a means of securing money quickly and easily whenever and wherever desired.

UNITED STATES MORTGAGE & TRUST COMPANY. Capital and Surplus \$6,000,000. NEW YORK. Four conveniently located offices: 55 Cedar Street, Madison Ave., at 73rd St., 125th St. at Eighth Ave.

WORLD PRODUCES LESS GOLD. CONSOLIDATED EXCHANGE. Indications Are That 1920 Output Will Show Reduction. WASHINGTON, July 14.—Less gold was produced throughout the world last year than in 1919, and indications are that the 1920 output will show a reduction, according to the Geological Survey, which, on incomplete returns, places the 1919 production at \$345,000,000 to \$350,000,000. World production in 1918 was almost \$381,000,000, of which the United States produced \$53,255,194. Returns for the first six months of this year indicated that the United States production for 1920 probably would be less than \$100,000,000. The report showed shortage of water for placer mining and many stamp mills closed.