

## STOCK MARKET IS QUIET

RESEMBLED SUSPENDED ANIMATION AT TIMES YESTERDAY.

(Associated Press.)

NEW YORK, Oct. 28.—The stock market was in a condition resembling suspended animation at times today owing to restraints placed upon the flow of banking credits. A higher range of prices prevailed in spite of the scanty volume of transactions and an expression of confidence generally was felt that the financial crisis is now under control. This influence, derived from the general situation, was modified to some extent by readjustment of loans on the stock exchange, necessitated by the dissolution of the bankers' pool, which supplied from \$30,000,000 to \$35,000,000 to be loaned on the exchange last week. The borrowers at the stock exchange reported directly to the banks which were members of the pool, to secure accommodations. The result was some dislocation in existing arrangements which produced an effect on prices of stocks late in the day. Bonds were irregular. Total sales had a par value of \$4,804,000. United States bonds were unchanged on call.

**THE METAL MARKET.**  
(By Associated Press.)  
NEW YORK, Oct. 28.—Lead, quiet, \$4.55 to \$4.75; Lake copper, strong, \$13.00 to \$13.25; silver, 60 3/4c.

# DEPOSITS EXCEED THE WITHDRAWALS

BY MANY THOUSANDS

### No Excitement Whatever Attendant Upon the Reopening of Banks—Bank Examiner Miller Will Be in this City Today to Look Into the Affairs of the State Bank and Trust Company—Nye & Ormsby Opens for Business at Reno.

The situation in the State and throughout the entire country has improved beyond the expectations of the greatest of optimists, and even men who were inclined to be pessimistic were more cheerful yesterday and last night. That the banks are all right, there is not heard a word to the contrary. Some of the biggest depositors of the State Bank and Trust Company in this city have been to see Cashier Cushman and have offered to let their deposits lie for a year, if necessary, and have promised to put in more money the day the bank opens.

Two of the banks opened yesterday morning, as it was stated in the Bonanza of Sunday morning that they would. These were the Tonopah Banking Corporation and the Nevada First National Bank. There was nothing that looked like a run, and everybody was of the opinion that just what happened would happen. As a matter of fact neither the Wingfield or the Macdonald bank has been closed since the trouble began. They shut their doors for banking manners, and in deference to the proclamation of Governor Sparks; but there never was a time when any de-

"I cannot make an official statement, but I have every reason to believe that the State bank will come through with flying colors. I am not at liberty to give exact information regarding the affairs of the bank, but I have heard that Mr. Rickey is able to meet every claim. There is every reason for encouragement in the situation."—State Bank Examiner M. H. Miller in Goldfield Chronicle.

positor of either institution wanted any money, that he could not get it. The amount that he could have was limited only by the size of his account.

How the people regard the safety of the banks could not have been better demonstrated. There was not even two or three people at the doors of either bank when the doors opened. Nobody seemed to be in a hurry to get out his money; in fact, the day was a very ordinary one in banking, quite a dull day.

The Tonopah Banking Corporation took in over the counter, in cash, \$102,966.71; and paid out in actual cash, \$17,728.49.

The Nevada First National received in deposits, \$49,985.64; and there were in withdrawals, \$2971.34.

Where the money all came from was the surprise. But it came, just the same.

State Bank Examiner Miller has been busy. He has examined the Carson branch of the State Bank and Trust Co., and he spent yesterday in going over the affairs of the bank in Goldfield. Today, he will be in Tonopah. He is quoted as saying that there is no doubt in his mind that the bank will resume.

All the banks in Reno opened their doors yesterday, and there was not the slightest suspicion of a run. The only bank here that has not opened is the Nye and Ormsby, which is taking advantage of the continuation of the holidays to remain closed until they are in shape to open. The Reno branch resumed yesterday, and the report is that Frank Golden will be here in a day or two.

The John S. Cook bank resumed in Goldfield, according to program and there was no run there; no run was expected, but the gold twenties were piled ceiling high, so that the skeptical might look and see if he desired. It was an ordinary day's business in the Cook bank.

## MAKE RAPID STRIDES

FORD BRIBERY TRIAL WILL SHORTLY BE IN HANDS OF JURY.

[By Associated Press.]

SAN FRANCISCO, Oct. 28.—Such rapid progress was made today by the prosecution in the Ford bribery trial that if the defense adopts its procedure in the former trial and declines to put in any evidence in the case, it should be in the hands of the jury within the week. Twelve witnesses were examined today, which included Nathan Seely, cashier of the San Francisco mint; former Supervisors Thomas F. Lonergan, Sam Davis and Daniel G. Coleman; Thomas F. Burns, cashier of the San Francisco sub-treasury; Eugene D. Hawkins, assistant cashier of the mint; Charles Haggerty, Abe Ruef's office boy; Richard J. Fox, formerly a chauffeur in the employ of Ruef; I. Hellman, president of the Wells Fargo Nevada National Bank, and a director of the United Railroads; George Franch, secretary and confidential clerk to Tiley L. Ford; Miss Cella McDermott, Ford's stenographer, and Geo. Wilcutt, secretary and comptroller of the United Railroads. Mr. Wilcutt supplied the feature evidence of the day by testifying, to the uncalled surprise and manifest distrust of the prosecution, that the books of the street car corporation do carry as entries \$200,000, with which Ford and Ruef are alleged to have bribed supervisors to pass the trolley franchise. The witness was directed to produce the corporations journal and ledger tomorrow.

# FINANCIAL CRISIS IS ABOUT OVER

\$18,750,000 in Gold From Europe

\$7,000,000 from Abroad for Copper.

### No Further Failures of New York Banks and a Likelihood That Suspended Ones Will Resume.

[By Associated Press.]

NEW YORK, Oct. 28.—The principal events in the financial district today indicated that the worst of the crisis was over and that conditions were settling down to normal. There were no further bank suspensions and reports were favorable for a resumption of most of the banks which were closed temporarily last week. The engagement of \$18,750,000 in gold from Europe for importation to New York was followed by the sensational announcement of the sale of American copper abroad which will further increase the tide of foreign money to this country to an aggregate of over \$25,000,000. This, with the rapid rise of good securities on the stock exchange, in some cases as much as four and five per cent, and the policy of the trust companies not to pay out currency for hoarding purposes, all contributed to add strength to the feeling in banking circles and among the public at large. The runs upon banks especially ceased, partly because of recognition that they were unnecessary and unjustifiable and partly because of the policy adopted to pay large checks only in certified checks in depository banks. This system of payment worked no apparent hardship and was the cause of very little protest. Small checks are paid promptly in currency, and larger amounts where it was demonstrated that currency was required for purposes other than for hoarding.

## Russian General's Daughter Kidnapped

(Associated Press.)

LONDON, Oct. 28.—Barbara Lapotkhin, daughter of Alexander Lapotkhin, ex-governor of Reval, and whose mother is a Russian princess, has mysteriously disappeared in London and all sources of the Russian embassy and Scotland Yard are being employed to trace her. Miss Barbara, 18 year old, was visiting in

London with her younger sister, in charge of an English governess, Miss Russell. The trio went to Aldwych theater on October 24th. On coming out, Barbara became separated in the crowd from her companions and has not since been seen, although the case was immediately reported to the police and the foreign office, acting upon the urgent request of the Russian government, ordered that no effort be spared in search for the missing girl. Since Miss Lapotkhin disappeared the governess has received a note in handwriting which she recognizes as Barbara's, saying she had been kidnaped outside the theater, and was now a prisoner in the cellar of a house in the northwest part of London, the address of which she was unable to ascertain. The girl added that she was wounded and suffering so severely, she intended to poison herself. M. Lapotkhin has been director of the police department in Russia, and Miss Russell suggests that revolutionists planned the kidnaping, with the object of bringing her father within their reach. He is now on his way to London.

## RECORD OF DEPOSITS AND WITHDRAWALS

The Tonopah Banking Corporation and the Nevada First National Bank opened their doors yesterday morning, and, as was expected, there was no run on either institution. The receipts of the former were six times greater than the withdrawals of actual cash, and of the latter more than fifteen times greater. Following is the record of the deposits and the cash withdrawn:

<b>TONOPAH BANKING CORPORATION.</b>
Deposits . . . . . \$102,966.71
Withdrawals . . . . . 17,728.49
<b>NEVADA FIRST NATIONAL BANK.</b>
Deposits . . . . . \$49,985.64
Withdrawals . . . . . 2,971.34

### CONFIDENCE BEING RESTORED.

WASHINGTON, Oct. 28.—Secretary Cortelyou stated today that he had received very reassuring reports from New York, Chicago and other points to the effect that confidence is being restored.

### AMBASSADOR TO JAPAN.

YOKOHAMA, Oct. 28.—The new American ambassador, Thomas J. O'Brien, and wife, were introduced

## San Francisco On a Clearing House Basis

[By Associated Press.]

SAN FRANCISCO, Oct. 28.—The following statement was issued tonight by the San Francisco Clearing House Association, through President Homer S. King: "San Francisco has taken the same action through its clearing house as that taken by banks in the Eastern centers. At a meeting of the association today it was resolved to issue clearing house certificates and put the financial business of the city on what has come to be called a clearing house basis. To carry this into effect it was decided further that they should follow the methods in vogue in New York, Chicago and in all business centers of the country. No payments in coin except for the reasonable and clearly legitimate needs of business. Checks received by members of the community in regular course of business should be deposited as usual, each in his own bank, and they will be redeemed through the clearing house just as they always are except that clearing house balances between banks will be settled by clearing house certificates instead of gold. Checks, when presented over the counter for collection, will be certified 'Payable through the San Francisco clearing house,' and then may be regularly used for all payments. Such checks will be freely accepted on deposit at counters of other banks or in payment of amounts due the latter. They will also answer for payment of bills and, in short, pass current as money. Banks will pay money on small checks as desired and to provide funds for pay rolls and other legitimate uses. Should money be demanded in unusual amounts it will be refused, unless evidence is given that it is required in good faith and for other purposes than hoarding, to prevent which is the main purpose of this step. Local conditions are sound and satisfactory. We are in the midst of marketing one of the most valuable crops the State has ever produced. All up and down the coast we are in receipt of reports of unexampled prosperity. With these conditions locally, our financial affairs are on the best possible basis. Suddenly, however, difficulties arose in the East, the banks there finding it necessary to combine their funds to protect the credit structure. The demands are diverted to the prosperous West, which must similarly protect its own community.

### OKLAHOMA A STATE.

(Associated Press.)  
WASHINGTON, Oct. 28.—President Roosevelt will issue a proclamation on Saturday, Nov. 16, admitting the new State of Oklahoma. The or-

der was formally placed in his hands by Governor Frantz and a large delegation from Oklahoma this morning.

### PITTSBURG EXCHANGE CLOSED.

(Associated Press.)  
PITTSBURG, Oct. 28.—It was decided at a meeting of the board of directors this morning not to open the stock exchange today. Just when it will resume is not known.

## THE PETTIBONE CASE CONTINUED

(Associated Press.)

BOISE, Idaho, Oct. 28.—Attorneys for the State and defense in the case of George A. Pettibone, charged with complicity in the murder of ex-Gov-

ernor Stenness, today signed a stipulation that the trial, which was set for next Monday, should be continued to November 18. The reason for the continuance as given in the stipulation is that Clarence Darrow, chief counsel for Pettibone, is engaged in defending Steve Adams, on trial at Rathdrum for the murder of Fred Tyler. It is also agreed that if the Adams trial is not concluded by date named there shall be further continuance.