

# MARKETS, METALS AND MINING

## MARKET HOLDS GAIN AND ADDS A LITTLE TO IT

As anticipated, the market continued yesterday with steady improvement, adding one more notch to the permanent feeling with which it has come to be viewed. A couple of grain house collapses at Chicago of considerable importance failed to affect the stocks. Feeling has very greatly improved and there is a more confident tone in all ways.

**E. W. HULSE & CO. LETTER.**  
Continued improvement in the action of the stocks yesterday made the general market look even brighter. The opening was very much like that of the previous good day, all of the issues showing a decided return to form. The gains were strong during the day and the general situation was one of firmer aspect. The price movement and the buying activity of the past two days has had every feature of restored confidence and if such is a correct explanation of the improved conditions and the attitude of the public, then better things may be looked for immediately and all along the line. Our daily quotations follow:

NEW YORK AND BOSTON STOCKS.	
Open.	Close.
Amalgamated	76.75
Am. Smelting	83.25
Adventure	6.00
Ahmeek	190.00
Allouez	45.00
Ariz. Comcl.	20.12 1/2
Arcadian	5.00
Atlantic	7.50
Boston Con.	17.00
Butte Coalition	22.87 1/2
Cal. & Hecla	575.00
Cal. & Ariz.	66.00
Chief Con.	2.00
Copper Range	71.00
Chino	14.12 1/2
Daly West	9.50
Davis Daly	2.75
Dolores	5.50
East Butte	8.25
First Nat'l.	2.50
Franklin	14.50
Gila	6.62 1/2
Goldfield Con.	7.87 1/2
Greene Cananea	9.37 1/2
Granby	45.00
Hancock	21.00
Keweenaw	4.00
Inspiration	7.75
Lasalle	14.12 1/2
Lake	56.00
La Rose	4.25

Majestic	.87	.87
Mascott		6.50
Miami	25.25	24.12 1/2
Mex. Comcl.		2.75
Michigan	5.50	5.50
Mohawk	52.25	51.00
Nevada Utah	1.06 1/4	1.06 1/4
So. Utah Mines		2.00
Nipissing	10.00	10.00
North Butte	35.75	35.50
Od Dominion	37.00	37.50
Ohio Copper	3.93 3/4	3.87 1/2
Oseola		141.00
Parrot	16.00	15.50
Quincy	82.37 1/2	84.00
Rawhide	.36	.37
Raven	.35	
Ray Central	3.43 3/4	3.37 1/2
Ray Con.	20.00	20.25
Royale	17.50	18.50
Shannon	11.75	12.00
Sup. & Pittsburg	13.00	13.00
Tamarack	54.00	61.00
Tenn. Copper	30.50	31.75
Tri Bullion		.81 1/4
Tonopah	6.50	
Trinity	6.75	6.75
United Copper	6.75	7.00
Utah Con.	24.25	24.00
Utah Copper	46.87 1/2	48.00
U. S. Smelters	43.00	43.50
do pfd	49.50	49.50
Victoria	3.62 1/2	3.50
Winona	8.00	7.75
Wolverine	127.00	127.00
Wyandotte	2.06 1/4	2.00
Yukon	4.37 1/2	4.37 1/2
Helvetia	3.50	3.50
Kerr Lake	8.50	8.93 3/4

ELY STOCKS.	
Open.	Close.
Nevada Con.	21.50
Boston Ely	21.62 1/2
Giroux	3.62 1/2
Cumberland Ely	8.12 1/2
Ely Central	6.50
Ely Con.	1.43 3/4
	.68 3/4

SALT LAKE STOCKS.	
Open.	Close.
Beck Tunnel	.11
Bin. Amal.	1.10 1/2
Black Jack	.08 3/4
Bullock	.00 1/2
Carisa	.54
Ced. Talsman	.06 1/2
Century	.05
Colorado	.78
Columbus	.27
Crown Point	.09
Daly Judge	4.00
E. Tintic Con.	.01
E. Tintic Dev.	.03
Grand Central	1.43
Indian Queen	.02 1/4
Inyo Gold	.04
Iron Blossom	1.10
Ion King	.20
King William	.05
Little Bell	1.50
Lower Mammoth	.51
Mason Valley	8.00
Mineral Flat	.01 1/2
Mt. Lake	.10
Moscow	.45
Nevada Hills	.50
New York	.04 1/2
Plutus	.05
Prince Con.	.86
Seven Troughs	.07 1/2
Silver King	2.45
Silver Shield	.05
Sioux Con.	.43 1/2
So. Col. Con.	.05 1/2
Swansea Con.	.03
Tintic Central	.13
Uncle Sam	.39 1/2
Utah Con.	.04 1/2
Victoria Con.	.04 1/2
McDonald	.29
Witch	.19
Centennial	.30
Bin. Cen. Stand.	.20

HERRICK-KERIN NEW YORK		
	Bid.	Asked.
Nevada Con.	21.62 1/2	21.87 1/2
Giroux	8.25	8.37 1/2
Ely Central	1.34 1/2	1.50
Ely Con.	.62 1/2	.75
Mason Valley	1.75	2.00
Rawhide Coalition	.33	.34
Rawhide Queen	.24	.26
Bovard	.05	.06
Ely Witch	.15	.25
Ray Central	3.43 3/4	3.50
Greene Cananea	9.37 1/2	9.62 1/2
Chino	14.25	14.50

HERRICK-KERIN SALT LAKE		
	Bid.	Asked.
Ely Centennial	.30	.32
Federal Ely	.08	
Colorado	.79	.80
Iron Blossom	1.05 1/2	1.10
Indian Queen	.02 1/2	.02 1/2

## PHEBYS GO TO NEW KERN FIELD FROM THE EAST

Among arrivals last evening was Dr. Holmquist, who returned from a brief trip to Salt Lake, where he went to meet Joe and Tom Pheby and accompany them as far as Cobre on their way to San Francisco.

He states that both the well known mining men were looking well after their stay of several months in New York and that from San Francisco they are going enthusiastically into the new Kern county oil field, which has lately attracted a great deal of attention and is now looked upon as the making of one of the greatest fields ever opened in the country. They expect to be accompanied there from San Francisco by Fred Pheby.

Concerning developments of interest to the people of the camp in the east the Phebys stated to Dr. Holmquist that there was nothing very lively about the general situation when they left, but that some very excellent authorities were expecting the early development of an upward movement, which has now been in effect for two days, and these believed there would be steady but gradual improvement. The copper merger is expected to come and is expected to bring about a determined advance. Haggling over prices has lately been considered the greatest drawback to improvement in the stocks, but this is thought to be near its conclusion. The Phebys were traveling west in haste or would have stopped off for a visit in to the camp. That they were unable to do so will be a matter of much regret to their many friends in the district.

Sioux Con.	.44 1/2	.45
Sioux Con.	.44 1/2	.45
Uncle Sam	.39 1/2	.40
Yerington	4.00	
Mason Valley	8.50	9.00

**SUCCESS GETS BETTER.**  
Manager D. C. McDonald returned from the Success Mine last night after a two days' visit of inspection. He states that there is steady improvement at the property and he is well satisfied.

**MINING SUIT.**  
In trial of the suit of John Magnuson, as administrator of the estate of James Ostergard, against H. W. Kelley and H. A. Leach, the defense examined Frank Millard, H. A. Leach, Thomas Silliman, M. B. Garahan, James Beach and A. B. Colwell. It is expected that the trial will be concluded this afternoon.

**NEW MINING CO.**  
Articles of incorporation of the Metals Exploration Co., were filed with the county clerk yesterday. The company is capitalized for \$100,000, in 1,000,000 shares of par value of 10 cents each. The incorporators and officers are: S. F. Hunt, president; S. W. Larsh, vice president, and E. Opdyke, secretary and treasurer. They also constitute the board of directors. The principal office is in Ely. The property is located at Hamilton.

**VISIT BIG COPPER PIT.**  
Tom Rockhill Says It Looks Better Than Ever.

"Tex" Rickard and "Ole" Elliott visited the pit and the Giroux yesterday afternoon in Rickard's big auto, with Tom Rockhill as their guest. Upon their return, Tom declared that the showing at the great pit is getting steadily better. He said he enjoyed the ride immensely and when it was suggested he should buy a car for his own use, Tom said: "I have no particular use for one, and then, again, I would not care to get down on my back and fix one of them."

**STEEL TRUST PROFITS BIG.**  
Net Earnings of \$13,000,000 for March Make a New Record.

NEW YORK, April 6.—Figures given out in Wall street today show that the United States Steel corporation is now earning more money than at any previous time in its history. According to the figures in circulation today the corporation earned in March \$13,000,000 over and above operating expenses, a new high record for monthly net earnings.

The net earnings for March, 1910, were nearly double those of the same month last year, which were \$7,989,327, and more than twice as great as those of March, 1908, which aggregated \$6,466,834. The previous high record of net earnings was reached in 1907, the panic year, when they were \$14,137,973.

At the present rate the net earnings of this corporation for the calendar years will amount to the enormous sum of \$180,000,000, at least. The nearest approach to this figure was in 1906, when net revenues totaled \$179,672,971. Based on March net figures the company is now earning a surplus available for common stock dividends of nearly 20 per cent.

She. "They say that a n apple a day will keep the doctor away."  
"He. Why stop there?"  
An onion a day will keep everybody away.—Boston Transcript.

**GEORGE A. WILLIAMS**  
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All kinds of electrical machinery furnished and installed. A. C. & D. C. Armature winding, repairs, etc. Mine and mill work a specialty. Phone 131-2, East Ely, Nevada.

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**GROSS ASSETS**  
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\$144,000,000.00  
We make loans, buy and sell real estate, mines and stocks.  
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**Ely Lodge No. 29, F. & A M**  
Meets second and last Wednesday nights of each month at Rockhill-Shallenbarger Building, 7:30 p. m.  
B. W. COLEMAN, W. M.  
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**Nevada Northern Hotel**  
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Recently remodeled; rooms newly papered and everything first-class. Regular meals, the best in the district. Also carry line of general merchandise.  
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THE FAVORITE BEER THROUGHOUT THE WEST.  
THE MARKS-TALBOT CO., Agents.

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In new quarters at 524 Aultman street next to Ely National Bank. Meals 25 cents and up. Lunches a specialty.

Have you seen the great values in Waists and Skirts?  
**NAYLON & CALLAHAN**  
Phone 82-X.  
Little Store Next P. O.

**MECHANIC'S SHOES.**  
We give special attention to our lines of Workmen's Shoes and save the best.  
Strong as shoes can be made and all are "UNION MADE."  
NYE BROTHERS.

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☞ We have been erecting homes on the installment plan during the winter in East Ely—no let up since announcement of this plan last summer.

☞ Now we are going into the spring building season with more interest and activity attendant than had at any previous time.

☞ Are you among those who are with us to the end of acquiring a home of your own and cutting out the rent collector?

☞ If not, why not?

☞ Call and let us explain why it is to your advantage to join this movement.

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