IN THE OIL FIELDS

OFFICE: 6241 W. H. PECK RESIDENCE: 2442

OIL MARKET QUOTATIONS

Kan. & Okla.	$2.25	Pennsylvania	$4.00
Healdton	1.45	[illegible]	[illegible]
Cushing (Texas Co.)	2.25	[illegible]	[illegible]
Corsicana (lt.)	2.00	Corning	[illegible]
Corsicana (hv.)	[illegible]	Cabell	[illegible]
Electra	2.00	North Lima	[illegible]
Henryetta	2.00	South Lima	[illegible]
Caddo (38g)	2.00	Wooster	[illegible]
De Soto	2.00	Indiana	[illegible]
Caddo (35g)	[illegible]	Princeton	[illegible]
Caddo (32g)	[illegible]	Somerset	[illegible]
Canada	[illegible]	Ragland	1.25
		[illegible]	[illegible]

The Features of the Plan as Finally Agreed Upon

The final plan for self regulation of the oil industry, which has been approved and made public by A. C. Bedford, is the result of large number of conferences held in different parts of the country and of discussions by the members of the national petroleum war service committee.

The fundamental features of the plan now agreed upon are these:

1. That the large purchasing companies shall continue to purchase crude oil at the posted market price.

2. That all other purchasers who now pay a premium for crude oil be hereafter permitted to pay certain stated premiums, they being substantially the same as those now in effect.

3. All contracts hereafter made for the diversion of crude oil from its existing channels are to be first submitted to committees on conciliation and co-operation created by the trade. These committees will be constituted of an equal number of purchasers and producers of crude oil and at least one and not exceeding three disinterested men of standing in the community.

The actions of these committees are to be reported to the national petroleum war service committee, and in case of dispute which the national committee cannot settle, matters are to be referred to the oil division of the United States fuel administration.

It is stated in Chairman Bedford's letter that "the purpose and intent being that the industry and all connected therewith shall use every effort to settle within their own councils all matters of dispute and difference before burdening the oil division with their troubles, thereby carrying out to the fullest extent feasible the principles of self-government."

It is also stipulated in the plan:

"That all contracts hereafter entered into for the purchase of crude oil at a premium shall contain the following provision:

"That all parties to this contract agree that this contract shall be subject to cancellation or assignment in whole or in part at any time upon the request or order of the president of the United States, or the United States fuel administrator, or of the director general of the oil division of the fuel administration, acting under authority of the president."

In approving the plan of the national war service committee, Mr. M. L. Requa, director general of the oil division of the United States fuel administration, in a letter to the committee, said in part:

"I want first to say that it is the understanding of this department that the premiums mentioned are to be maximum and are not to be paid unless absolutely necessary; are not to be used in justification for a demand for increased prices for refined products, and that prices above existing posted prices if justified at all can only be so upon the score of existing trade practices making such premiums necessary to permit the small purchaser to secure his crude. If government control and direction finally follows as a national need, premiums will, I believe, be entirely wiped out, as present posted prices are in themselves ample to stimulate and encourage production.

"I have already pointed out to your committee that competition for crude with resultant advances in prices would not in my judgment produce any additional quantity of crude oil, but would, on the other hand, be in direct conflict with national welfare. We are in an era of high cost, and it is not expected that the products of petroleum will not in rational degree reflect this condition. An effort to maintain pre-war prices would inevitably result in industrial stagnation so profound in character as to menace national welfare. No one expects pre-war prices. On the other hand it is equally obvious that the selfish individual cannot be permitted to take advantage of abnormal conditions to reap unjust and extortionate profits.

"This whole program, as I take it, is to prevent the possibility of any such charge being made against the oil industry. Its intent, therefore, it would seem, is in some measure to guarantee the ultimate consumer against advancing prices and if possible ultimately to reduce these prices. It is distinctly not for the purpose of countenancing, approving or justifying advanced prices.

"I should like to repeat here a statement made by me in my Oklahoma address, for I believe in epitomizes the policy of this division:

"'I shall expect that in all vexatious problems, disputes and trade adjustments the industry will endeavor to govern itself and reach a satisfactory agreement either independently as between the parties interested or with the aid of the local committees; failing that, then through the good offices of the national committee; appealing to Washington only as the last resort after all the above suggested means of settlement have been exhausted. Centralization of control in Washington as to the details of the industry is hopeless if we are to have the greatest efficiency and exertion of the maximum effort.'"

Osage Drilling Depths and Completions.

Osage Oklahoma No. 1 in the center of the southeast quarter of the southwest quarter of 34-22-12 is drilling at 1,750 feet.

Papoose Oil company No. 3 in the northeast corner of the northeast quarter of the northwest quarter of 3-26-10 is making 25 barrels in the sand at 1,870 to 1,880 feet.

Duffield & Howard No. 3 in the southwest corner of the southeast quarter of the southwest quarter of the northeast quarter of 15-21-12 is making about 10 barrels in the sand at 1,275 to 1,295 feet.

Red Bank No. 1 in the center of the north line of the northwest quarter of 15-1-12 is drilling at 900 feet.

W. J. Kanup No. 1 on the northwest corner of the southeast quarter of the southeast quarter of the northeast quarter of 3-27-11 is drilling at 1,800 feet.

Mid-Co. Petroleum company No. 1 in the southeast corner of the northwest quarter of the southeast quarter of the southwest quarter of 2-27-11 is drilling at 1,750 feet.

Barnsdall No. 1 on the northeast corner of the northeast quarter of the northwest quarter of the southwest quarter of 4-24-10 is making 150 barrels in 30 feet of sand topped at 1,990 feet.

Carter Oil company No. 1 in the northwest corner of the southeast quarter of 6-24-10 is drilling at 1,600 feet.

Barnsdall Oil company No. 1 in the southeast corner of the southwest quarter of 3-24-11 is making 150 barrels in sand at 1,980 to 2,010 feet.

Standish Oil company No. 1 in the northwest quarter of the southeast quarter of 3-25-10 is drilling at 2,[illegible] feet.

Barnsdall & Osage No. 1 in the southwest corner of the northeast quarter of 31-25-10 is making [illegible] barrels in sand at 2,020 to [illegible] feet.

Jackson & Wise No. 1 in the northwest corner of 32-25-11 is making 6,500,000 feet of gas at [illegible] feet.

E. N. Gillispie No. 1 in the northeast corner of the southeast quarter of 32-22-10 is making [illegible] barrels in the sand at 1,725 to [illegible] feet.

Texas company No. 1 at the center of the west line of the southeast quarter of 32-22-10, is drilling at 1,300 feet.

Newkirk

NEWKIRK, Okla., Aug. 15.—While this is being written the driller is making preparations for drilling into the producing sand in the northwest of the northeast of 15-27-2e. This well is drilling at around 3,050 feet, and the pay sand is expected at around 3,100 feet.

This test, which is by the Jens Maria Oil company, is probably the most important in the Newkirk field just now, in that it is in the same section on which was found the 200-barrel well by the Carter company a few weeks ago, and will show whether the pay sand runs to the north as is thought by geologists.

The Twin State has bought a number of leases in 5-28-4e. This land, which is just east of the Arkansas river, is owned by Charles Curtis, United States senator. Mr. Curtis came into possession of the land because of the fact that he has some Kaw Indian blood in his veins.

Some Bloomington, Ill., capitalists, among whom were Hal M. Stone and George Heberling, bought heavily in the Newkirk field yesterday.

Robert Nelson of Buffalo, N. Y., purchased a number of leases in this field.

Dan Bunnell, jr., from Tulsa, purchased the following leases yesterday: 27-4e, 28-4e, 29-4e, 28-3e, 29-3e, 27-5e, 28-5e, 29-5e, 28-2e, 28-2e.

New Locations Near Wilcox Well.

H. F. Wilcox has rigs up for two wells on the Hawkins farm in the north half of the northeast of 36-15-11, one of which will offset the big well on the Drew farm directly to the north and the other to the northwest.

It is understood that W. B. Pine has made a location on his lease near the Wilcox well. The Carter is said to have the rigging up for its well in the northwest quarter of 36-15-11.

"Mich" Is Married.

A. R. Mitchell, well-known oil broker, and erstwhile Cosden scout, was married last Saturday afternoon to Miss Pauline Davis of Pawnee.

The wedding took place at the home of the bride's father, J. B. Davis, of the Pawnee National bank, and Mr. and Mrs. Mitchell left at once for a short honeymoon in Kansas City.

Roy Ehling of Bartlesville and Miss Fan Biddison of Tulsa were the attendants. Mestre (Chauncey) Alcott of Tulsa also assisted in the ceremony, which was performed by the Rev. William Metcalf of Bartlesville.

Mr. and Mrs. Mitchell are living at Hotel Tulsa.

Marland Renews Leases

NEWKIRK, Okla., Aug. 15.—Thirty school leases were filed with the county register of deeds by the Marland Refining company of Ponca City Saturday. The oil leases having expired, there was some question whether the Marland company had the first privilege of renewing them. However, the school land department decided in favor of the company. The new leases were drawn up for a term of five years.

Gone Again.

H. F. Wilcox left for Beulah, Mich., again Wednesday night to continue his vacation which was interrupted by the bringing in of the 1,500-barrel well near Boggs. He didn't murmur a word of dissatisfaction while here but did say leaving said that he would make the trip back to Tulsa again if No. 2 came in as good as No. 1. It would be a pretty profitable trip at that.

MARLOW.—The Santa Fe Oil company is drilling at 2,125 feet on the Landrey farm in the southwest corner of the southeast of 35-3n-8w.

The [illegible] Oil and Gas company is still shut down at 2,100 feet on the Midwell, in the southeast corner of the northwest of the southeast of [illegible].

Personals

H. G. Mahaffey is down from St. Louis.

W. J. Curtis, jr., came in from Houston yesterday.

Howard Paschall of New York is registered at Hotel Tulsa.

Tom Lydon of the Roxana company has gone north for a holiday.

Jess Gillespie, who came up from Fort Worth for a few days, returned last night. Mr. Gillespie has offices in Fort Worth and is engaged in the producing and leasing business there.

M. R. Shumard, Sapulpa scout for the Empire refineries, was over for the day yesterday.

E. J. Dailey, field superintendent for the Carter Oil company, is in Tulsa for a short visit.

N. J. Gubser has joined Mrs. Gubser and children in Colorado Springs and will be out of the city for several weeks.

T. D. Mason of St. Louis, who is interested in the Sapulpa Petroleum company, is in the city, the guest of W. M. McCray.

W. H. Peck, who is at Lakeside, Ohio, has been extremely ill. Mr. Peck's condition was reported as somewhat improved yesterday.

Mr. and Mrs. Charles E. Blair announce the birth of a baby daughter on last Monday. Mr. Blair is an employe of the Oklahoma Natural Gas company.

Frank Haskell and C. E. Hans motored over to Wichita yesterday morning. From Wichita they will go over the properties of the Tidal Oil and the Great Southern Oil companies, and will return to Tulsa Saturday morning.

John B. Means and Mrs. Means will leave in a day or two for the northern lake region to remain during the remainder of the hot season.

OIL AND GAS

Leases, Supplies, Production, Etc.

NOTICE OF SALE OF OIL AND GAS LEASE BY GUARDIAN

I will offer at public sale as the guardian of Amos and Charley Snakeya, the undivided one-twelfth interest of each of said minors in the 160-acre allotment of Heness Snakeya being 157½ acres in the N. E. ¼ of section 9 and 2½ acres in N. W. ¼ section 10 in township 13 range 12, in Okmulgee county, Okla., August 16 at 10 o'clock a. m. in the county courtroom of Okmulgee county, for a cash bonus and the usual terms as to oil and gas royalties, the purchaser to pay all costs and attorney fees, subject to the confirmation by the court. For further information call or address the undersigned at Citizens' National Bank at Okmulgee. Crittenden Smith, Guardian.—Adv.

Lease northeast Stone Bluff for sale, southeast of the southwest 34-17n-15e. Sinclair Oil and Gas company rigging up one-fourth mile west in southeast corner 35-17-15. Walker & Flint rigging up three-fourths mile north in southeast corner 25-17-15. Good showing oil south in well southwest corner northeast 1-16-15; also 2,400 feet 6⅝ inch 17-lb. Reading casing, run once, located Haskell. Tel. 3306.—Adv.

Dividend Notice.

Notice is hereby given by the PRODUCERS LEAD AND ZINC COMPANY that the MONTHLY DIVIDEND FOR AUGUST will be paid September 10th to all stockholders of record August 31st, 1918.—Adv.

WANTED—At once cleaning out man and helper, two roustabouts and one fireman. None but steady men need apply. Livingston Oil Corporation, 230 Iowa Bldg.

For Sale—cheap, four 250-barrel Maloney for tanks; one 100-barrel Maloney iron tank; four 250 wood tanks. For prices phone 8475 or call 201 Central National Bank.

NOTICE

This is to serve notice that application has been made by the TULSA OIL EXCHANGE for the change of its corporate name to that of the

WESTERN OIL EXCHANGE

We are in receipt of the new Certificate of Incorporation properly signed by the Governor and Secretary of State of the State of Oklahoma, under the new name.

WESTERN OIL EXCHANGE

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(Formerly the TULSA OIL EXCHANGE)

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Tulsa Chemical and Biological Laboratory

PETROLEUM LABORATORY IS NOW OPEN IN RICHARD BLDG., 213-14-15

We specialize on Crude Petroleum and its By-Products, Water Analysis and Ore Assaying; will be equipped to repair any and all kinds of Orsats or Gas Bottles. We also make any and all kinds of solutions used in gas analysis. See the Landon Color Meter and the Tulsa Gas Bottle, which is unbreakable and gives you the service you have been looking for. These instruments are being used by some of the largest oil people in America, and it will be worth your while to see them.

OFFICE HOURS 9 A. M. TO 5:30 P. M., 7 P. M. TO 9 P. M. PHONE 7529.

Who Saves the Most Wool?

Copyright Hart Schaffner & Marx

JONES buys a cotton mixed suit; pays $25 for it. It looks pretty good at first but in a week or two it's all out of shape and wearing poorly.

Brown buys an all-wool, Hart Schaffner & Marx suit for $35. When Jones' suit is worn out, Brown's suit is still stylish, good looking and is wearing fine.

Jones consumes nearly twice as much wool as Brown and a great deal more labor and money.

The clothes service we're offering the men of this town is all-wool, not only in fabric but in the wear, style and guarantee of satisfaction. When you come here you help the Nation's call for economy and you save for yourself.

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The home of Hart Schaffner & Marx clothes

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