IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

OIL MARKET QUOTATIONS

Kan. and Okla.	$2.25	North Lima	2.48
Stratton	1.20	Wooster	2.93
Corsicana (lt)	2.35	Indiana	2.38
Corsicana (hk)	1.80	Princeton	2.35
Electra	2.28	Somerset	2.25
Caddo (27°)	2.15	Ragland	1.35
Corning	2.05	Illinois	2.53
Henrietta	2.25	Canada	2.78
Caddo (35°)	2.15	Elk Basin (Wy)	1.85
Penn	4.25	Caddo (38°)	2.78
Canada	2.25	Grass Creek	1.85
South Lima	2.48	Big Muddy	1.50

The World's Fall Trade Section

The fall trade section which was part of yesterday's World, has met a kindly reception from the good people among the oil men, and if it is possible to please them and to be of some assistance in keeping up the volume of business to its highest point, its mission will have been accomplished.

It might have been made many times larger, but it seems much better to forego the profit that might accrue, in order to send out to the world such stories as Pat Malloy's wonderful analysis of the situation as pertaining to the Western Petroleum Refiners' association, and his declaration that there will be no merging of interest with other associations unless to the benefit of the refiners.

Then there was the great message of the Anonymous writer, who says that after all the religion of Christ and his philosophy is the only regeneration of mankind, and that the sermon on the mount is the best guide for humanity now, or at any time since the feet trod Eastern in far-off Palestine.

We think this is the interpretation that should be placed on this wonderful article, and if men are to be made over, or born again, why not adopt this as a slogan. Send broadcast the doctrine of the Golden Rule, and individually live up to the highest standard.

There was the warning sounded by F. Julius Fish, just back from the far east, whose judgment is absolutely good, and who says that the United States must make the most of her possessions in oil, else it lose its supremacy in the commerce of the world.

It was a pleasure, too, to print for the first time Pat Hurley's famous eulogy of the flag, seen for the first time in a foreign port, and this should be pasted in every scrapbook, and read as an inspiration at frequent intervals.

Brigham's tank car dope was certainly the funniest thing that has been printed in many a long day and his take-off of the man who wants damages from any oil corporation was simply great. When Mr. "Fox" fell into a tank filled with the residue from tank cars that had been hauling molasses and seven or eight varieties of oil, he had a most unwelcome experience and like almost any man who gets hurt around where oil is being handled or produced, immediately asked damages. It must have been an awful mess that he dived into.

To our friends among the advertisers we wish to extend thanks and to say that no matter what happens, it can be depended upon always that The World will fight the battles of the oil men, and will do its best to reciprocate for favors shown.

Review of Stephens County, Okla.

Special to The World.

DUNCAN, Okla., Sept. 27.—The oil and gas fraternity received its first big surprise this morning from the east side shallow Stephens county field when the report came that the Magnolia Petroleum company drilling in 11-1-5w had struck a big oil sand of the gusher variety at 2,390 feet.

The drill penetrated the sand only two feet and encountered a very high grade of oil with an estimated production of from 150 to 200 barrels. The flow has been mudded down and will not be turned loose for sometime to come unless it runs wild and breaks through the 2,100 feet of mud that now imprisons the oil.

This well is the only deep test that has ever been made in the shallow east side fields of Stephens counts. The Magnolia Petroleum company had the utmost faith and confidence in the 2-2w district and showed it by starting a well with the intention of finding oil at the 1,000 foot depth and today has halted at the 2,390 foot point believing that it has the big pay sand that it would have found 1,610 feet deeper.

There have been sands encountered and passed up in this test. The first that was found was at a depth of about 486 feet. The second and a more prolific showed up at around 875 feet, while the third was better than either of the other two and drilled into at 1,200 feet. The fourth sand was penetrated at around 2,100 feet and was reported to be one of the best showings that had ever been made in that district. But today all interest is centered on the 2,390-foot gusher sand.

The bringing in of the well today is the first one to be brought in on the east side for some time. A big drilling campaign was launched on the east side in the spring and some people had almost despaired because some big strike had not been made earlier. But now other wells are being rushed to completion and activities along all lines will be spurred on.

Another well that is creating much interest in the east side district is the Magnolia's No. 2 offsetting the Ingram No. 1 in 3-2s-5w. It is due today. It is now 850 feet deep and only seven feet from the sand. Speculation is rife as to the possible production of the sand in this particular well as the well brought in by the Ingram Oil company has been on the pump for quite a while and is still going strong at fifty barrels. The Ingram No. 1 is around 850 feet. No. 2 Ing 3-2s-5w is drilling at 370 feet.

Petroleum Corporation of America

The Petroleum Corporation of America with a capitalization of $60,000,000 common stock, and with an additional authorized bond issue of $20,000,000, which was given its first publicity in this column as having been put over by William Sacks, Grant Gillette and Calvin O. Smith, is doubtless going to be easily financed and will be one of the larger oil corporations in the near future.

The fact that such large amounts were paid on all the property purchased by them absolutely waives the deferred payments. This in addition to the fact that all from the leases purchased by them and already taken over is being run in "T. P. C. cars," is enough to convince the most pessimistic that there is real money behind them.

The recent large increase in the capitalization of the Standard Oil company of New Jersey may have something to do with it, and in any event it is just as well to figure that the new company was organized to head off the activities of the Sinclair people, who are well represented in the Louisiana district.

It all goes to prove that there is going to be a wonderful market for oil and that competition between people who can play the game wide open with ample capital is going to make it all interesting for everyone who is concerned in any way in the oil business.

The Oklahoma Producing & Refining Corporation

The Oklahoma Producing & Refining corporation has taken on new life since the new chief executive, T. O. Lillywhand and L. P. Harrington, the new secretary and treasurer, have arrived, and have joined with James K. Crawford in the management of the big concern.

It is a foregone conclusion that there will be mighty good team work, as all of the management as it now stands, comes from the best of all schools, the practical and genuine independent Pure Oil company, except of course Mr. Crawford, who has been operating in connection with his own brother during all the years of his life.

It will be a pleasure to note the rapid growth, now that the makeup of the management had been perfected, and there is no doubt in the world but that the Oklahoma Producing & Refining corporation will prosper and take a leading part in all affairs pertaining to oil. Where there is harmony and good team work there is no chance for failure.

Best of all, it is one continual round of pleasure where men of the most cheerful and agreeable and with up-to-date ideas of doing business get together. It will mean much added prosperity all round.

Late News From Louisiana

Now comes the report that the Standard oil company have another well at Homer, La., which is said to be making as much oil as their original well in the deep mind.

There will be a great future for Homer if things keep on at this clip.

Holliday Well Waiting on Tankage.

The Holliday Oil company No. 1 in the southwest of southeast of 1-1s-5w got rond at 2,145 and at 2,160 feet had five in well inside two. 24 hr. oil flowed and is standing full in tank. They are now shut down waiting on tankage before drilling in.

Texhoma Getting Big Well

The Texhoma Petroleum company No. 1 Holden in the northwest of southwest of southwest of 4-2n-14 in Morton county, Kan., and about 2,435 feet, is coming fine and is making 25 barrels an hour.

Everybody Ready for Osage Sale

The next big event of the month in the oil business in the Tri-State will be the sale of Osage leases, which is only a few days away. Every oil man in Tulsa is getting set for it and is checking up his bank account to make sure just how he stands.

The sale promises to be one of the largest ever pulled off in the Osage with some mighty fine acreage on the market. It is looked to break all previous records.

With big wells coming in in the Osage, it always boosts Tulsa and makes things good here. Every large sale in the Osage puts just that much more money in Tulsa, for a great many of the leases spent thousands of dollars here each year with Tulsa business men.

Kewanee Gets Dry One in Osage

The Kewanee Oil & Gas Co. No. 2 in the southwest of 28-23-12 has a hole full of water at 1,475 feet, having had no show of oil in this well. This offsets tract No. 151 being the northwest of 28-23-12, which is to be sold at the next sale.

Late News From Ardmore

By JOHN EAGLEY.

ARDMORE, Okla., Sept. 27.—H. L. Stesner, who during the early Healdton days sold the Gunsburg-Forman holdings to the Cushing Oil & Gas company, and who took down a fee of more than $200,000, has come to the front again with one of the most remarkable sales known to oildom, and his friends here are rejoicing with him. Mr. Stesner has sold the Hog Creek Oil company to eastern parties. The stock of this company was divided into shares of $100 par value and the report which reaches here states that each share sold for $23,000. In other words, for every $100 laid down, $23,000 were picked up, with the exception, however, that the federal tax authorities will get a mighty good part of it. This company was organized in Ardmore by Morris Sass and Dr. J. W. Poger and Tom M. Davis, who lived at that time in Midlothian, Texas, but who has since moved to Dallas. Many Ardmore people were solicited to take stock, but very few purchases were made. Mr. Deer held 400 shares of the stock, Morris Sass held 25 shares and Mrs. Walter Newstadt held one share.

Magnolia Petroleum company on the Martin farm in 11-2s-5w north of Loco has a sand at a depth of 2,400 feet that is showing oil. The hole is carrying 2,000 feet of water and there is 20 feet of oil on top of the water. The 6 5/8-inch casing will be run, the hole dried and the sand drilled into. What it will amount to cannot be known without deeper drilling.

The Wirt Franklin well on the Thompson farm in 21-4s-2w, in the Hewitt district, at a depth of 1,395 feet and five feet of sand and ten feet of broken sand. The sand carried a heavy grade of oil of about 28 gravity. The production would probably be good for three to five barrels. The drill passed out of the sand into a blue shale formation and at the last report the depth was about 1,470 feet.

The Chickasaw Refining company on the F. H. Morrison farm in 16-4s-2w is drilling at a depth of 1,000 feet.

The Texas company Laura Nolen No. 1 in 28-4s-2w is drilling at a depth of 1,800 feet.

The exas company Laura Nolen No. 2 to 28-4s-2w is undereaming at a depth of 900 feet.

Late Texas News

Special to The World.

FORT WORTH, Texas, Sept. 27.—No new wells of importance were reported from any of the fields Friday, though a number of the wells that were already producing have been deepened and are showing great production.

The Allen No. 4 of the Leon Oil company southeast of Pleasant Grove group had been drilled deeper into the lower Ranger pay and is flowing 2,500 barrels. The well has about twenty feet of sand at a total depth of 2,485 feet. This well is not strictly an inside well though there has been some previous production on this lease.

The same company drilled its No. 1 well into the pay more than two months ago, but it made only a small well, being about half way between Pleasant Grove district and the Connolly and Norwood wells southeast of Ranger. The Allen is the connecting link between these two producing areas and practically proves all the interview territory.

The Connolly No. 5 of the Magnolia Petroleum company, north of Olden has increased its flow from 800 to 10,200 barrels daily, according to late reports from the fields. This well has twenty feet of the lower Ranger pay, a total depth of 3,565 feet.

At only five feet in the lower sand the Porter Wertz Oil company No. 2 Perkins is a 2,450 barrel well at 2,570 feet. The Robinson well of the Midwest Oil company in South western Eula Pinto county is making three million cubic feet of gas at 3,900 feet. This well is seven miles north of Shawn. It has had three small showings of oil since hitting the top of the black lime of Ranger sand.

The Burg Scanlon well in the extreme northwest Burkburnett field is swabbing out about 235 to 250 barrels of nearly oil. According to late reports from there. The well is near the bend of the Red river and is being watched as a possible leader of the Wagoner sand to cross the river into Tillman county, Okla.

The oil is reported to be very different from the usual high grade Burkburnett production.

Wilcox Getting Good Well.

H. F. Wilcox No. 8 Walter Banks in the center of the west line of the northeast of northeast of 30-25-15, got top of the sand at 2,140 feet and well is flowing by heads every 20 minutes and is estimated good for 350 barrels. No. 5 has been placed on the pump after the erection of a new rig which was recently destroyed by lightning and looks good for 300 barrels. This is from the Wilcox sand found at 2,068 feet. No. 10 in the southwest of northeast is drilling at 2,000 feet. No. 11 in the northeast of northwest of northeast is drilling at 1,950 feet. No. 12 in the northwest of northeast of northwest is drilling at 150 feet. No. 13 in center of south line of southeast of northeast is a rig. No. 14 in the southwest of northeast of northwest is moving in tools. No. 15 in the center of west line of northwest of northeast is a rig. No. 16 in center of east line of northeast of northwest is a rig. No. 17 in center of northeast of northwest is a rig.

Numerous offsets are producing and being drilled to this valuable lease, which seems to hold up the initial natural flow of production far beyond reasonable expectation. Several of these wells are now six months old and still producing approximately 400 barrels daily.

H. F. Wilcox No. 10 Jason Dove in northwest of southeast of southeast of 23-15-14 is drilling at 1,650 feet.

The same party on the Tiger farm in 26-14-14 is drilling at 1,600 feet.

The same party No. 1 Pearl Dove in the center of the east line of southeast of southeast of 14-15-14 has been drilled into the Wilcox sand at total depth of 2,160 feet, top of sand 2,141 feet and pole is standing and oil and preparations are being made to place the well on the pump and will soon be good for 100 barrels.

The same party No. 2 Manda Cole-man in the center of east line of southwest of southeast of 14-15-14 is drilling at 1,900 feet.

The same party No. 3 in the center of south line of southwest of southeast of 14-15-14 is drilling at 1,600 feet.

The same party No. 4 Dove Cole-man in the center of the east line of southeast of southeast of 14-15-14 is drilling at 1,600 feet.

The same party No. 5 in the center of south line of southeast of southeast of 14-15-14 is drilling at 1,600 feet.

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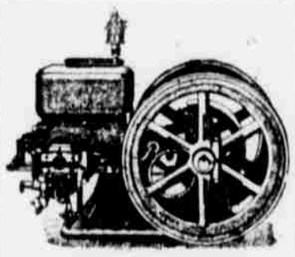

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