IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS.

	$2.27	Pennsylvania	$3.50
	2.17	Canada	2.85
and Okla.	2.75	Corning	2.10
	1.85	Cabell	1.92
	1.05	Somerset	1.82
	2.80	Ragland	1.35
	2.50	South Lima	2.13
	2.50	South Illinois	2.21
	2.15	Indiana	2.02
	2.85	Plymouth	2.50

New Deal All Around

It is the opinion of many well informed oil men that the oil business is due for a genuine shakeup from beginning to end and that the man who can produce oil in a country where it will pay to operate his leases is going to be in big luck.

Stories emanating from Mexico are so sensational as to be almost unbelievable. They convey the impression that Mexican oil fields are the past on account of the invasion of water and that the wells have served their usefulness and are ready to be junked at any old price.

The same is true with Texas outside of Burkburnett if one-half the propaganda now emanating from that state and it sounds like propaganda pure and simple, is to be believed.

The Oil Weekly, which is as good authority as any, says that of the completed wells in the Ranger field, only 225 are now producing, that some of the leases that had as high as 7,000 or 8,000 barrels daily production are now producing only oil at all.

That Stephens county, which has been touted as the best county other than Wichita county of the state, is only showing wells with initial production that would be considered small in the Bird Creek district of Oklahoma where the oil is found at shallow depths and the drilling is easy.

The same authority has it that the Desdemona field is declining steadily in spite of the tremendous drilling campaigns now on at full swing and that Burkburnett with 100 new wells completed is still the leader with 15,000 barrels new production.

The same paper would make it appear that Louisiana is rather a hard proposition and that wildcatters are drilling second tests on the same farm after getting a dry hole which ought to settle the matter to the satisfaction of an ordinary oil producer.

Of course all this does not take into account the discovery of new fields and a new pool would mean a complete upset of all the dope as regards decline production and experience has taught that new fields have a way of being discovered at just the time when people are becoming panicky about the supply of oil.

But nevertheless from now on there is going to be a tremendous change. It has been discovered that certain refining processes are not as unsatisfactory as the Ranger field ever dared to be and the people of the country who want good gasoline are going to get it at any old price.

From now on it will be a question absolutely of quality and quality only. The average automobile owner would rather pay 20 cents a gallon for straight run gasoline with a low end point than pay the present price for a blend where the cracking process has been the principal factor.

One refiner at Oklahoma City is reported to have captured the major part of the business on account of quality and has charged a good price for his product right under the nose of the attorney general of Oklahoma who has been talking about regulating prices for to these many moons. There are others who can emulate the example of the refinery over there and raise the price on quality alone.

It would be a mighty good proposition were the refiners here to call in all the jobbers in the western country for a conference and hold it here at the center of the industry. It could be arranged easily without any question as to a violation of the anti-trust laws although as things go now days most anything can happen and people who are running the government insist on gasoline being sold below cost as it will be beginning today.

There is only one question as to the above dope. Is it true that Texas, to use a slang expression is a "blowed up sucker" and Mexico likewise? To the writer it seems as though the situation is not nearly so bad as depicted in all the press dispatches and magazines that report oil news.

In fact it all has a familiar sound and the dope is exactly in line with the information that was handed out when the Cushing field appeared to be outlined and before the news that the Sinclair well on the Keys farm at Shamrock was a good producer had been disseminated.

It was a great well and changed the entire situation but was not of nearly the importance although its influence on the situation was immense as the first well at Burkburnett which was drilled in at a time when the war service committee had decreed that there was a congestion of refineries in the mid-continent field and that the oil must be kept principally in the pipe lines.

Those were dark days for the refiners and going back to the time that the Shamrock field was discovered it will be remembered by everyone who attended the Ben Ryan birthday party that Uncle Ben's guests were decidedly blue on account of the situation just as they would be today were they gathered together again around Uncle Ben's hospitable board.

And during the war it looked nights dark for the refiner until the Burkburnett well changed the entire situation and the Burkburnett field furnished oil for the refiner that he might do his utmost to help win the war. It was more than a matter of good luck—it was a godsend, the demonstration that God Almighty in His infinite wisdom looks after his own.

And now it should be borne in mind that any minute a well of such magnitude that its capacity will be shouted from the housetops may be uncovered. A well of this kind in a new field will be not covered up but will be heralded far and wide. There are numerous places in Oklahoma where it could easily be located.

Price of Texas Oil Below Other States.

That Texas oil is selling below the prices being paid for oil of similar quality from other states was one of the propositions brought before the board of directors of the Texas chamber of commerce at their quarterly meeting here yesterday.

Data placed before the body showed that north Texas oil is now selling for $2.50 a barrel, while the oil of Pennsylvania, equal in grade, is selling for $4.50 a barrel. These figures were substantiated by J. S. Cullinan of Houston, president of the organization and one of the foremost oil producers of the country. He said also that south Texas oil, selling at $1 a barrel, should bring $2 a barrel.

These figures resulted in the adoption of a resolution calling for a cessation of what was termed "the giving away" of one of the chief resources of the state.

In his statements to the board of directors, President Cullinan said: "It is a fact that the whole world is now depending on Texas oil fields for petroleum fuels and products. In view of that situation, it is a detriment to this state and its resources that oil should go on the market at a figure almost half that being paid for similar oil in other states."

Figures compiled by the state body show that Texas oil fields have produced 79,760,782 barrels of oil from January through October of this year.

Employes Dividends Increased.

Special to The World.

PONCA CITY, Dec. 20.—The dividends of the employees of the Marland Refining company was increased from 10 per cent to 12½ per cent at the close of the last quarter. This action is carrying out the policy announced by the company when the salary dividend was started at the beginning of the year, when it was proposed that employes should receive the same dividend on their salaries as the stockholders received on their stock. The added 2½ per cent dividend was declared to meet the same dividend increase stockholders received as the result of the 25 per cent stock dividend in July.

To Continue Policy.

The directors' action was an approval of the recommendations of President E. W. Marland. John S. Alcorn, A. L. Hogan, Sam Collins, E. and K. K. Moore. The opinion was unanimous that no mistake had been made in deciding upon the salary dividend policy in the beginning and that employes had made possible by their efforts the payment of the regular 10 per cent dividend to stockholders on the 25 per cent increase in capital stock.

President Marland pointed out that the earning ability of the company depended to a large degree upon the effort put forth by the individual employe and that as long as the company is maintained on a dividend paying basis, the company's policy will be to declare a dividend of the earnings for the employes on the same percentage basis as the stockholders share in the profits.

The salary dividend was started by the executive committee last March, and the reports of the first nine months operation of the plan met with the unanimous approval of the directors.

Stock to Employes.

A plan for the distribution of stock to Kay County gas company employes has been completed and will go into effect January 1, 1920. The plan involves the distribution of 1,000,000 shares of stock at par value of $1 over a period of years, each employe's share increasing with each succeeding year of employment.

Employes who on January 1, 1920, have been in continuous service of the company for the past six months will be paid as additional annual salary, stock to the amount of 5 per cent of their cash salary for the year 1919.

Those employes who have joined the company within the last six months of the year, and all employes who join the company in the future, will be paid their first salary in stock at the end of the first year of service.

Increased Annually.

The plan contemplates an increase of 2½ per cent in stock salary annually to employes remaining continuously in the company's service. Employes who have been in continuous service of the company since June 20, 1919, will be paid January 1, 1920. On January 1, 1921, their stock payment will be 7½ per cent of their cash salary for the year 1920. Stock payments to these employes will be made on January 1 of each succeeding year.

Employes who joined the company after July 1, 1920, will be paid their first stock salary of 5 per cent at the end of their first year's service.

The accumulation for years of service runs to 10 years, the employe who remains in the company's service continuously for that period of years receiving the stock payment at the end of the tenth year equal to 27½ per cent of his cash salary.

On this basis the employe who remains with the company continuously for 10 years on a salary of $2,000 annually would have at the end of that time 3,250 shares of stock.

Ardmore News.

ARDMORE, Dec. 20.—The following telegram was received this morning from the Dallas office of the Magnolia Petroleum company: "Effective December 19 and until further notice our price on Duncan, Comanche and Healdton crude will be $1.85 a barrel at the wells. Corsicana light crude will be $2.50 a barrel at the wells."

Inasmuch as the oil produced at Fox, Milroy, Graham and Loco, is classed as Healdton crude it means that the same price will apply to these fields. The jump was a very nice one indeed. It is very unusual in the history of the Healdton field for such a radical change to be made in the price. This advance was 50 cents a barrel. It is our memory that 15 cents a barrel was the largest advance ever made at one time prior to this change in price. The result will mean much to the producers. The field is making something like 35,000 barrels a day and this means that $17,500 more of wealth will come to the country every day as a result of this advance. The Healdton field is producing more than $60,000 worth of oil every day. Add to this the sales of oil at Hewitt where the price is $2.50 a barrel, and Oil City, and Graham, and the approximate wealth coming to Carter county every day from the sale of petroleum alone is $100,000. It is our hope to see Healdton take the price basis of mid-continent crude. The field deserves it, the producers in the field deserve it and the towns surrounding the field deserve it.

But we are grateful for the 50-cent advance. It comes as a very pretty Christmas present for the producers.

Paden Well a Failure.

Now comes the report that the Paden Oil & Gas Co has a dry hole south of the far-famed mystery well at Paden which during the time it was shut in was the greatest menace to the price of crude of any well ever drilled. It was opened up and proved to have 600 feet of water with a little oil and immediately during the month of August, 1915, oil advanced two or three times.

Even the failure of this latest Paden well does not prove that the Bartlesville sand with all its productivity does not extend farther south. The Prairie Oil & Gas Co. is going after it with a few just south of Depew in 13-15-7 and there is a whole township to the east of it that looks mighty good as a place to find a new pool. It looks good for gas along the range of hills where Depew is located and a few big wells would not make it necessary to put off Oklahoma City and the west end.

Drilling Deep Test.

The St. Louis Pool company, of which George P. Lamy of Tulsa is president, is drilling a deep test three miles south of McGregor in McLennan county, Texas. The well is spudded in and the company is prepared to go to 3,500 feet in quest of the pay.

Sam Longfellow, who everybody knows has been the champion hard luck artist of the mid-continent field and has been in about 800 dry holes more or less, has struck his gait at last and has a good gas well over by Osage Junction. There never has been a news item printed in this column with quite the same enthusiasm as this one.

With the Oil Men

F. S. Richardes, who is an old newspaper man from Winnipeg, is now with the oil staff of The World and is doing mighty good work writing up in good black type, so that "he who runs may read," the good towns in Oklahoma such as the double page ad in Sunday's World which sets forth the glory of Okmulgee. He will continue to represent the oil desk and is worthy of greatest co-operation on the part of Oklahoma people.

D. R. Mahoney, formerly chief of scouts for the Prairie Oil & Gas Co. and now associated with W. G. Skelly, is in the city and is very indignant as to the pessimistic reports in regards to Texas. "It is only a question of finding an economical way of bringing the oil to the surface," said Mr. Mahoney, "and there will be some good system worked out—it has always been done and will be this time."

A. L. Kornfeld, president of the Pawhuska Supply company, was in town over the week end from Pawhuska. He says that the chamber of commerce has been reorganized there under the continued leadership of A. W. Hurley, president of the Citizens National bank, and that the organization is now trying to raise $15,000 for progressive work.

The Biery Oil company, Chicago office, announce an important change effective at once. Mr. Edw. J. Murphy, formerly of the Cataract Refining company, will be in charge of the lubricating department of the Biery Oil company, with headquarters in Chicago.

Mr. Murphy is one of the best known experts in the lubricating oil business and the Biery Oil company is to be congratulated upon securing his services.

O. E. Painter, sails from New Orleans Friday for Bluefields, Nicaragua, where he is interested in a large sugar plantation.

Pat Miskell, general manager of the Empire Refineries, left last night for Chicago to spend Christmas with relatives.

Harry Arner, who has been ill in a local hospital, is out again.

CONSOLIDATE HUGO PAPERS.

W. Tate Brady and L. B. Meyers Behind Deal in Southeast Oklahoma.

Special to The World.

HUGO, Dec. 21.—W. Tate Brady, Tulsa, L. B. Myers and Fred Cowles, owners of the News Capitol, McAlester, have just purchased the Daily Evening News and the Hustonian, a weekly newspaper here. The two plants will be consolidated, new machinery added and moved into the new Blunt block for permanent location. L. J. Penny is editor and manager of the Daily News and manager of the Hustonian and D. A. Goff editor. These are all live wire newspaper men and will give southeastern Oklahoma and Hugo a good newspaper.

Organize Pig Clubs.

Special to The World.

OKMULGEE, Dec. 21.—The organization of several boys' pig clubs in this county has been perfected by County Agent D. P. Trent. Thirty thoroughbred sows, bred to full-blood males have been ordered and will be distributed to the club members early in January. An Okmulgee bank is furnishing the funds to finance the clubs. The loans advanced by the bank will be repaid by the club members from the pig litters raised by the boys. The full blood pigs will form the basis of many pure bred herds in the county.

BANK PAPER PRAISED

"After Three O'clock" House Organ of First National Here Model for Wichita Publication.

"After Three O'clock," the house organ published by the First National bank, edited by D. P. Bailey, has proven itself to be a real Tulsa product, in that it has already been acknowledged as the leading publication of its kind. Although but six months old it is now being read in banking circles in all parts of the country.

That the little paper reflects credit on the city and institution it represents is shown by the following acknowledgement from another house organ published at Wichita, Kan.:

"With the view of adopting as up-to-date and practical a form as possible, we considered several papers of various shapes and sizes and found that the plan of the 'After Three O'clock' published by the First National bank, Tulsa, Okla., edited by D. P. Bailey, met the unanimous approval of our staff.

"I wish to take this occasion to thank Mr. Bailey for the suggestions offered by his paper and to congratulate him upon his live snappy articles which appear in his paper with all the originality of a real live wire editor."—The Big Fourth.

Hoarded Sugar With Gold

DANVILLE, Ind., Dec. 20.—Sugar was found hoarded with gold when a search was made for the wealth of Mrs. Sarah Sabina Cummings, aged recluse, who was slain by robbers on November 9. The robbers were believed to have found several thousand dollars, but they overlooked more than $11,000 hidden about the place. The search today revealed $7,500 and a half barrel of sugar buried near the house.

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They fear not cold steel as they are used to "Cuts."

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E. R. ALBERT, Treasurer.

December 15, 1919.

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Boilermakers and Helpers Local No. 592

Elects Officers for 1920

Monday Night, Dec. 22

As good union men it is your duty to attend this meeting and help select these officers.

E. J. McIver

Secretary and B. A.

NOTICE

To protect the property of the Red Fork Park of the Oklahoma Union Railway Company, especially the trees and other shrubbery thereon, it has been found necessary to station guards on this property at Red Fork, with all authority of a police officer. The public is warned that trespassing will not be tolerated, and that those damaging property will be dealt with as the law will permit.

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Wanted experienced oil well pumpers for Mounds district. House furnished. Phone O 1373.—Advt.

Irrigate With Oil.

The wild cat crop never was a failure until this year, presumably because irrigation was a factor. The money you spent on your last crop, if invested in leases or production would have netted you a fortune with any sort of luck at all.

With a well flowing 107,000,000 feet of gas daily in the Amarillo field, acreage around the well we are drilling on the same structure is extremely valuable as a gambling proposition, based on what our well will do. If we get oil you may win as much as $250,000 from an investment of $250. Four geologists have declared that all chances are in our favor. Your judgment teaches you that it is sensible to invest to make a big winning on an investment that does not hurt you, buy this acreage at $25 per acre. Geological reports, maps, data and pictures at office of Oklahoma State Development association, basement Cohen Bldg., Tulsa, Okla. Send checks for $50 or $250 and we will send you your lease.

Want 100 barrels settled production. Allen Beggs and Osage drilling contracts. Arthur Fuller, Mayo Bldg., Tulsa, Okla.—Advt.

For sale 25-horse power Hesselman gas engine and power complete. Chas. Hahn, phone Osage 561.—Advt.

For sale Fifteen barrels settled production, 160 acres. Shallow field. 12 or more undrilled locations. For information see Charles Hahn or phone Osage 561.—Advt.

For sale commercial oil and gas lease on 40 acres in the northeast quarter of 25-15-14. Good oil prospect. Price $7.50 per acre. Address P. O. Box 595, Muskogee, Okla.—Advt.

For information about the new shallow sand oil fields in western Tennessee, and 50c acreage, 10c rental territory geologically approved, write Tennokla Oil Co., Dickson, Tenn.—Advt.

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