

# The Twice-a-Week Herald

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NO. 92

## WATERWAYS CONVENTION.

Fifteen Hundred Delegates Are Gathered in St. Louis-- Many Are Prominent.

### PERMANENT BODY.

Organization to be Completed, Which Will Work Through River Improvement Associations. Gov. Campbell Present

St. Louis, Mo., Nov. 15.—Nearly 1,500 delegates, including numerous governors, senators and representatives, are gathered at the Odeon today, where the opening session of the Deep Waterways convention is in progress. Among the distinguished visitors, many of whom will deliver addresses, are the following:

Charles J. Bonaparte, secretary of the navy; Joseph Cannon, speaker of the house; senators Cramack of Tennessee; Bailey, of Texas; Werner and Stone, of Missouri; Allison, of Iowa; McCreary, of Kentucky; Hanson, of Indiana; Ankney, of Washington; and Governors Folk, of Missouri; Danon, of Illinois; Davis, of Arkansas; Broward, of Florida; Frantz, of Oklahoma; Blanchard, of Louisiana; Lawson, of West Virginia; and Davidson of Wisconsin. Governor-elect T. M. Campbell, of Texas, will also deliver an address.

The chief object of the meeting is the restoration of river transportation by deepening the channels, thus bringing boat transportation into competition with the railroads. A permanent body will be organized which will work through the river improvement associations of the Upper Mississippi, the Ohio, the Missouri and the lower Mississippi, as well as various commercial bodies, to secure appropriations from congress for the improvement of the internal waterways of the country.

According to the reports of the officials of the Business Men's league, under whose auspices the convention is being held, the work of constructing a waterway from the lakes to the gulf has already been half accomplished, without cost to the government, by the completion of the Chicago sanitary and ship canal. Congress will be urged to complete this work by making a fourteen foot channel connecting the canal, through the Illinois river with the Mississippi. It is estimated that this would cost about \$31,000,000. Any warship now afloat, it is said, could pass through such a channel.

The convention will close tomorrow evening with the most elaborate banquet ever given in St. Louis. The affair will take place at the Jefferson hotel and many of the distinguished members will respond to toasts. Secretary Root is expected to arrive here tomorrow evening and may attend the banquet.

**New York Racing Ends.**  
New York, Nov. 15.—This is the final day of racing on New York tracks this season, the meet at Aqueduct closing this afternoon. From here the horses and turf followers will go to Washington, where the Kennel meet opens tomorrow and will last to the first day of next month.

## CANADIAN PARLIAMENT IN SESSION AT OTTAWA

Ottawa, Ont., Nov. 15.—The Canadian parliament reassembled today for what will probably be the longest session in its history, some of the members expressing the opinion that it will not close before next May. The insurance question, the revision of the tariff and the immigration problem will probably be the features of the session.

In regard to tariff revision, Premier Laurier today announced that he favored radical changes in the preferential tariff, which now favors the United Kingdom and the colonies.

## GENERAL HADLEY FILES SUITS TO ENJOIN STANDARD OIL CO.

Through Resident Attorney, Proceedings Have Been Instituted Under the Sherman Anti-Trust Act, By Filing a Petition of Equity, Asking That the Combination be Declared Unlawful.

### THE SPECIAL ASSISTANTS HAVE FILED REPORT

Attorney General Moody States That This Report Has Been Carefully Considered by President Roosevelt and His Cabinet--Report Show That the Standard Oil and Its Seventy Constituents and Limited Partnerships Control Ninety Per Cent of the Output.

St. Louis, Nov. 15.—The hearing of depositions of the defense in the eastern suit of the state of Missouri against the Standard, Western-Pierce and Republic Oil companies was resumed today.

### KANSAS BANKERS IN CONVENTION TODAY.

Lawrence, Kan., Nov. 15.—The annual convention of the Kansas Bankers' association opened this afternoon with an address of welcome by Colonel H. L. Moore, of this city. More than 100 visitors will listen to address on financial topics by some of the leading bankers of the state, including a consideration of "Suggested Amendments to the Banking Laws" by J. Q. Royce, state bank commissioner. The local bankers will tender a banquet to the visitors tonight. Tomorrow afternoon the delegates will be given an automobile ride to the state university, where they will listen to an address on "Social Paradoxes" by Professor F. W. Blackmar. The convention will then adjourn.

### CONVENTION OF FLORIDA.

New Orleans, La., Nov. 15.—The Southern Floridians' association opened its annual session here today, with members from all over the South in attendance. Addresses will be delivered by many authorities on plant culture. The convention will last three days.

### IOWA MONUMENT UNVEILED AT VICKSBURG

Vicksburg, Miss., Nov. 15.—Governor Albert B. Cummins of Iowa, accompanied by his official party, the Fifty-fifth Iowa regimental band and several hundred veterans of the Hawkeye state are here to participate today in the unveiling of the Iowa monument at the National Military park. Governor Vandeman of Mississippi will deliver an address. The monument will be unveiled by Miss Grace Rigby and Miss Elvora Stanton and will be presented to the governor of Iowa by Captain John F. Merry, chairman of the Iowa Military Park commission. Governor Cummins will in turn present the memorial to the United States government, represented by General Greenville M. Dodge. At the conclusion of the ceremonies the school children of Vicksburg will join in singing "The Star Spangled Banner."

### MISSISSIPPI FIREMEN ORGANIZE.

Battlesburg, Miss., Nov. 15.—A permanent organization of the Firemen of Mississippi will probably be effected as the result of a convention which opened here today.

### REORGANIZE A RICE COMPANY.

New York, Nov. 15.—At a meeting of the stockholders of the Atlantic Rice Milling company today it will probably be decided to dissolve the New York corporation and reorganize under the laws of Texas. This action is being taken in order to facilitate the transaction of the company's business in Texas.

### DOUGHERTY-GARDNER BOUT.

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### ATTORNEYS BUSY.

Washington, D. C., Nov. 15.—Attorney General Hadley today, acting through the resident United States district attorney, instituted proceedings against the Standard Oil of New Jersey under the Sherman anti-trust act, by filing in the United States circuit court at St. Louis a petition in equity against it and its seventy constituent corporations and partnerships and seven individual defendants, asking that the combination be declared unlawful and in the future enjoined from entering into a contract of combination in restraint of trade, etc.

Attorney General Moody publicly made the statement today in which he said in part: "In June last, by the direction of the President, Messrs. Koller and Morrison were appointed by me as special assistants to the attorney general to act with Assistant Attorney General Purdy, to make an investigation of the relations of the Standard Oil company of New Jersey to the business of refining, transportation, distributing and selling of oil throughout the United States. The counsel have completed that duty and the report of their investigation has received careful consideration by the President and his cabinet. Information available to the department tends to show that the various corporations, limited partnerships, under the control of the Standard Oil company of New Jersey, produce, transport and sell about 90 per cent of the refined oil produced, transported and sold in the United States for domestic use and about the same proportion of refined oil exported from the United States; that this share of business has been procured by a course of

action which, in the main, down to the present time, these persons now surviving are John D. Rockefeller, William Rockefeller, Henry H. Rogers, Henry M. Flagler, John D. Archbold, Oliver H. Payne and Charles M. Platt, that design throughout of persons having control of the enterprise has been to suppress competition and obtain as far as possible a monopoly; that between 1870 and 1882 the design was effected through an agreement between many persons and corporations; that in 1882 the result aimed at was achieved by the investment of the trusts, including five of the above named, sufficient stock in thirty-nine corporations to enable the trustees to control the operations in such a way that competition was suppressed.

"That plan was acted on until declared illegal by the supreme court of Ohio in 1892; that during the seven years following the same individuals as a majority of liquidating trustees, were proceeding to liquidate the trust, but as a matter of fact were managing the corporations in the same way; that in 1899 individual defendants increased the stock of the Standard Oil company of New Jersey from \$10,000,000 to \$110,000,000 and acquired all the stock theretofore controlled by the trustees, paying therefor by the issue of its own shares in exchange; that the purpose and effect of the use of the Standard Oil company of New Jersey as the holding company was precisely the same as the purpose and effect of the appointment of the trustees heretofore referred to, namely to suppress competition; that by the foregoing methods, aided by the establishment of railroad rates which discriminated in favor of the corporations, whose stock was held by the holding company; that the company has been able to obtain a monopoly, with the result that prices are very much higher to the consumer than in the territory where competition to some extent still existed. Accordingly a petition in

### Lightfoot Present.

St. Louis, Nov. 15.—Assistant Attorney General Jewell P. Lightfoot of Texas, is here today and began filing depositions in the suit brought by the state of Texas to oust the Waters-Pierce Oil company from doing business in that state. Depositions were taken before a notary and in accordance with the laws governing the state of Texas. They were conducted in secret session.

### Standard Oil Stock.

New York, Nov. 15.—The Standard Oil company of New Jersey today declared a quarterly dividend of \$10, or the same amount as declared at this time last year. Shortly after the declaration the stock sold off 20 points to 54 1/2.

### Mississippi Firemen Organize.

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the strongest and most durable  
\* high carbon steel fence.

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RESOURCES		LIABILITIES	
Loans and Discounts	\$680,330.07	Capital Stock	\$200,000.00
Bonds and Real Estate	250,000.00	Surplus and Undivided Profits	119,135.64
Redemption Fund	10,000.00	Circulation	200,000.00
Cash and Ex.	\$331,404.15	Deposits	1,028,732.03
Demand Loan	310,133.47		
Total	\$1,582,867.69	Total	\$1,582,867.69

W. H. Fuqua, President. J. S. Chesnut, Asst Cashier,  
Chas J. E. Lowndes, Cashier. W. A. Smith, Asst Cashier.

**Amarillo Bank and Trust Co., Amarillo, Texas**

**Paid Up Capital, \$50,000**

**Banking Department**  
Ample capital. Reliable and prompt service. No account too small. None too large. Interest paid on time deposits.

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Make your will and name this company as your executor. It is better to leave your business in the hands of an institution that will not die, nor abscond, nor resign. Leave your will in our vault for safe keeping. Consult us confidentially about this important matter. Valuable papers kept for you free.

J. C. Paul, Pres. Ray, Wheatley, Cashier.  
Avery Turner, V. Pres. Chas. A. Fisk, Jr. Sec'y.

THE TWICE-A-WEEK HERALD, \$1.00 PER YEAR

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**Absolute Safety Liberal Treatment**

Exceptional service in every department of banking is offered patrons of this bank.

**Capital \$75,000.**

J. L. SMITH, Pres't. M. G. NOBLES, Vice Pres't. B. C. D. BYNUM, Cashier.

**ASK Money for Forests.**  
San Bernardino, Cal., Nov. 15.—A convention of representatives of all the towns relying upon the San Bernardino watershed to being held here to make a united appeal to Washington for appropriations with which to carry forward the work of restoration and to bring about better protection for the forest reserves. Professor T. F. Lukens, former supervisor of the San Bernardino and San Gabriel reserves, declares that if the work of restoring the mountains is carried on in an intelligent manner, the watersheds will be shaded by towering trees, preserving the rain waters that fall during the winter season and removing the danger of drought.

**Examine Midshipmen.**  
Annapolis, Md., Nov. 15.—The examination of the midshipmen graduates of the naval academy class of 1906 began today. Instructions were sent to the Pacific and Atlantic stations to hold their examinations today, the idea being to have a simultaneous date for the event. The successful midshipmen will be promoted to the rank of ensign. Many of the graduates have spent the summer on ships of the Atlantic.