

RESERVE BANKS ARE REPEARED AND REDETERMINED

Will Drive Country Into Panic If Interest Rates Go On Up, Says Owen.

CRIPPLE BUSINESS, CHARGES SENATOR

Speculators Aided; Money Taken From Legitimate Uses Where Needed.

By G. A. MARTIN.

WASHINGTON, D. C., May 15.—Federal reserve banks of the United States made a profit of \$100,000,000 last year and were characterized as profiteers by senator Owen of Oklahoma, in an attack late Thursday afternoon on the federal reserve board.

The Democratic senator, attacking the Democratic-backed reserve board, asserted that it is confiscating the methods of raising the interest rates to drive the country into a panic.

"Congress never intended these federal reserve banks to be profiteers," he asserted. "They were created to furnish money where it was needed for the legitimate interests of the country. But they have turned to profiteering. It is the duty of these federal reserve banks to loan money just as cheaply as they can and see that the member banks have no difficulty in getting their money. It is the duty of these federal reserve banks to loan money just as cheaply as they can and see that the member banks have no difficulty in getting their money. It is the duty of these federal reserve banks to loan money just as cheaply as they can and see that the member banks have no difficulty in getting their money."

Senator Owen's attack on the federal reserve board is the latest in a series of attacks on the institution since its creation in 1913. He has charged that the reserve banks are hoarding money and are raising the interest rates to an excessive level. He has also charged that the reserve banks are aiding speculators and are taking money from legitimate uses.

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French Farmer Plows Into "Luce" Gas Shell

NICK ARNSTEIN, BOSS SUSPECT, GIVES SELF UP

Fannie Brice, Actress, Accompanies Husband to N. Y. Prosecutor's Office.

NEW YORK, May 15.—Julius W. (Nick) Arnstein, accused of being the master mind of New York's \$5,000,000 bond theft plot, was arrested here today in the district attorney's office.

He appeared there with his wife, Fannie Brice, the actress, who accompanied him to New York.

Arnstein told reporters he had been in Pittsburgh, Pa., all the time the police have been looking for him.

The elusive Nick, for whom the police court contempt and even the Canadian authorities have been searching since last February, is finally fulfilling his old repeated promise to surrender himself, appeared at the district attorney's office bright and early.

Five minutes after their arrival at the office, walked up Arnstein and, by order of assistant district attorney Morris, placed him under arrest.

Nick described to newspaper men an entrapment into the city undetected by the police. He said that he had been in Pittsburgh, Pa., at 9 a. m. today and went direct to Columbus avenue and 10th street, where he was met by a police detective attached to the office, walked up Arnstein and, by order of assistant district attorney Morris, placed him under arrest.

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G. O. P. ORDERS DELEGATIONS TO BE CUT

No More Than 984 Seats at Chicago Convention; Rest Must Stay Out.

SIX STATES HAVE ELECTED EXTRAS

Illinois, Missouri, Oklahoma, Arkansas, Nevada and Virginia Affected.

CHICAGO, Ill., May 15.—Instructions from the convention committee in charge of the Republican national convention here next month, notifying national committee members to cut down their delegations to the authorized number, were on their way today. In at least six states, extra delegates have been chosen, with fractional votes assigned to them.

Illinois has two extra delegates at large, and Missouri, Oklahoma, Arkansas, Nevada and Virginia, also have chosen more than their allotted number.

"More than 984 delegate seats can or will be placed," said L. W. Hanley, secretary of the convention committee, here.

"National committees have been informed that the state delegations must be reduced to the number which will occupy the state's seats."

Chicago, Ill., May 15.—During a brief firestorm in the senate yesterday over the question of prohibition, Senator Stephen P. Benson, Tex., was called to order by vice president Marshall, who charged him with having spoken in a disrespectful manner in violation of senate rules.

The discussion resulted from an effort by Benson to amend the constitution to prohibit the sale of alcoholic liquors in the United States.

Benson's amendment was rejected by a vote of 51 to 41.

Senator Benson said he had not intended to offend any state. He said that the amendment was a necessary one to the prohibition of the sale of alcoholic liquors in the United States.

U. S. WAR PLAN FIRST BEGUN

Admiral's Outline, Made in 1918, Followed, Daniels Tells Committee.

CHARGE OF SIMS CALLED WANTON

Secretary Also Says Navy Under Taft Fell Back to Third Place in 1911.

WASHINGTON, D. C., May 15.—Secretary Daniels today attacked the charge of rear admiral Sims that the navy department lacked such statements in the report for war. The charge was "uninformed and wanton" he told the senate committee today.

Daniels described the organization and operation of the general board, which he said was established in 1911. He said that the board was organized in 1911 and was the first of its kind in the world.

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White House's Typewriter Oiled For Knox Peace Veto

Turndown Awaits Regardless of Changes and Treaty Plunges Into Campaign.

WASHINGTON, D. C., May 15.—President Wilson is sharpening his veto pencil for the Knox peace resolution. In the present form, the resolution is so framed as to be objectionable to the white house, but it may be a simple repeal of war time laws which it comes out of the conference between both houses of congress.

Therefore, judgment must be suspended until the resolution actually goes to the white house, but unless further amendments are made, it will be rejected.

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Coast and Mountain Time Battle Up to Rate Board

WASHINGTON, D. C., May 15.—On petition of the public utilities commission of Idaho, the interstate commerce commission today ordered further hearings to determine whether its orders defining the boundary line between the standard Mountain time zone and the standard Pacific time zone should be modified so as to include Idaho and portions of Oregon and Washington in the Mountain time zone.

BANKERS DENY REBELS TAKE TOLL OF TILLS

Chihuahua City Banks Given Courteous Treatment By Revolutionists.

CHIHUAHUA, Chihuahua, May 15.—(By the Associated Press.)—President Carranza, protecting president Carranza, and the Constitutionalists in the state of Puebla was reported in message received by Mexican revolutionary forces here today from Adolfo de la Huerta, supreme commander.

The telegram said Carranza was attempting to hold back the rebels while the latter escaped to the mountains with an escort of 100 men.

Rebel agents here said they believed Carranza had not been captured.

No reports of Carranza's capture were received here from Nogales from where a report was sent to New York.

Chihuahua City Banks Given Courteous Treatment By Revolutionists.

That part of the report in Friday's Herald on what this newspaper's informant declared to be the situation in Chihuahua City, owned by Rafael Calderon, Jr. and David R. Baskin, is declared to be incorrect by Mr. Baskin, who is in El Paso, and by E. Acosta, Jr. of Juarez, who represents the Calderon interests.

Friday afternoon, when the report appeared, Mr. Acosta called the Herald on the telephone and said that the information given in the article was incorrect. He said that the banks in Chihuahua City were given a courteous treatment by the revolutionists.

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GENERAL SLAIN IN SWORD FIGHT FOR DEPOSED CHIEFTAIN

Message From Obregon Says First Chief Escaped, While Liberal Consul in New York Tells of Private Dispatch Saying Deposed Leader Was Caught in Mountains; General Dies Fighting With Sword.

A BATTLE between Mexican troops under Gen. Francisco Murguía, protecting president Carranza, and the Constitutionalists in the state of Puebla was reported in message received by Mexican revolutionary forces here today from Adolfo de la Huerta, supreme commander.

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President Reviews War Veterans In Arlington Dedication Parade; Sends Message Praising Heroes

WASHINGTON, D. C., May 15.—President Wilson today attended the dedication of the Arlington National Cemetery, where he reviewed the parade today, prior to the dedication of the Arlington National Cemetery.

The honor position in the parade was given to the G. A. R. of the department of the Potomac, commanded by Col. Geo. McGraw, past senior vice commander-in-chief of the Grand Army of the Republic. The parade was marshaled by Lieut. Gen. Nelson A. Miles, who has on his credit about 20 retired generals and admirals of the civil war.

Gen. Clem. known as "the drummer boy of Chickasaw," was the last veteran of the civil war in active service and often visited in El Paso when chief quartermaster of the southern department.

Others riding in the division of veterans included Brig. Gen. Aston Mills of El Paso and Washington. Active in the parade were Col. Harry N. Chase, former cavalry captain at El Paso.

Secretaries Daniels and Baker were in the parade, and the dedication of the Arlington National Cemetery was a historic event.

SOCIALISTS PROHIBIT ALIEN DELEGATES AT CONVENTION

NEW YORK, May 15.—Delegates to the Socialist national convention in Chicago are being refused admission to the city by the city authorities.

The city authorities have issued orders prohibiting the entry of alien delegates to the convention.

The Socialist party has protested against this action, but the city authorities have refused to rescind the orders.

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Bonus To Men In Army, Navy, Marine And Public Health Services Give Substantial Increases In Their Pay

WASHINGTON, D. C., May 15.—Substantial increases in pay to the army, navy, marine corps and public health service, dating back January 1, 1919, were passed by both houses of congress on Thursday.

The increased pay is granted in the form of a bonus of \$720 a year to army, navy, marine corps and public health service officers.

The bill also provides for a bonus of \$720 a year to army, navy, marine corps and public health service enlisted men.

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Sultan, Sore At Treaty, To Resign; Date Of Spa Parley Set For June 21; Reds Decree Work Day Of 24 Hours

CONSTANTINOPLE, Turkey, May 15.—(By the Associated Press.)—The sultan will resign in protest against the severity of the peace treaty, according to a rumor today, credited in many quarters.

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V. BLASCO IBANEZ, the famous Spaniard, author of "The Four Horsemen of the Apocalypse" and many other great novels of the war, journalist and editor of world wide reputation, encyclopedia and political leader, has returned to the United States after several months spent in touring MEXICO. He will write a series of 12 or more articles for the El Paso Herald, giving his impressions of Mexico as it is today, of the various factional political leaders of the country just before the latest revolution, and of the changes due to the overturning of Carranza's power. IBANEZ'S great literary ability, his keen observation, power of expression, gift of vivid description and character analysis, lend unusual importance to this announcement. First hand information on Mexico from a source of such authority and popular appeal will be welcomed by all. It will be interesting to know what a brilliant and talented Spaniard really thinks of the country his people once ruled. Further announcement will be made of the date when publication of the articles in the El Paso Herald is to begin.

"The proved circulation of the El Paso Herald is nearly twice that of any other El Paso paper."

Headlines In Today's Theaters

ALHAMBRA—Panthers, Vandeville.

EL PASO—The Heart of a Hero.

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EL PASO—The Heart of a Hero.

Boy Wins Trip After Work Hours

"When I first started to work, I only secured one subscription after calling at more than 100 places, so I gave up. When I told my mother I had quit, she said that I should never start anything I could not finish so I went back to work and completed my list and am glad I did," said Clifford Chappas, age 13, of 711 North El Paso street. Clifford is an office boy at the City National bank, so the only time he had to procure subscriptions was after work hours.

This goes to show that it is an easy job, and we will make any boy in El Paso the same proposition we made Clifford, a two week's trip in June to the Y. M. C. A. camp at Mountain Park, with all expenses paid including transportation, board and lodging, at the expense of The El Paso Herald. For further particulars, call to see H. H. Price, circulation manager El Paso Herald.

Boys who live in New Mexico, West Texas or Arizona, who would like to join the El Paso boys in camp should write for our big offer to out-town boys.