

Twice since he has been at the head of the treasury department, Secretary McAdoo has changed the method of making the daily treasury statement so that it shows a larger net balance than it would show under methods previously in use. But even this has not proven a sufficient remedy for the depleting effects of Democratic legislation. Mr. McAdoo's own statements show that during the week ending November 12 the net balance dropped almost \$10,000,000. It will take a lot of scheming to study out bookkeeping stunts that will cover up a record like that.

During the first eight months of 1913, when a Republican tariff law was in force, we exported to Germany goods to the value of \$187,400,000. In 1914, under the present Democratic tariff law, we exported, for the corresponding eight months, goods to the value of \$156,000,000. Today the only gateways to Germany are Holland, Norway and Sweden. To these three countries in 1913, first eight months, we exported goods to the value of \$101,000,000, in 1914, \$83,000,000, while for 1915 they rose to \$198,000,000. Secretary Redfield would have you believe this great increase of 1915 was due to the admirable efforts of the department of commerce to get foreign trade, but he ignores the fact of a falling off of \$31,000,000 of exports to Germany in 1914, below the previous year, or of \$18,000,000 to Holland, Norway, and Sweden. Probably the American public is just as wise to the situation as is Great Britain.

The Democratic National committee is without a secretary and a considerable number of its members want to discharge the chairman. But the committee does not lack a humorist. He is the gentleman who composed the official comment of the committee on this year's election results. They mean merely, said this document, that the Progressives and the Republicans are reunited. Nothing more is needed to assure Republican victory in 1916. Wilson received the electoral vote of forty-one states in 1912 and had 435 votes in the electoral college. He had a majority support in only fourteen states, with 152 electoral votes. In the other thirty-four

states the combined Republican and Progressive strength far outnumbered the Democracy, and Wilson won by a plurality. The reunion of the Progressives and Republicans in 1916 is made certain by the elections of 1914 and 1915, and means that Wilson will have his fourteen states—the solid south—and no more.

In his speech to the Manhattan club at New York the president again complained that he does not feel free to express his opinions as other men can. In view of the radical change which has come over his expression of opinion regarding national defense within the past eleven months, his quereulousness seems hardly well-founded. However, let him cheer up. After sixteen months he will be at liberty to talk as freely and as volubly as ex-Presidents Roosevelt and Taft.

A year ago Wilson referred to the advocates of national defense as "some among us who are nervous and excited." Has he now joined the company? He has reason to be "nervous and excited," that is plain; because the indications are that no one of his original policies meets with public approval, and the people are by no means likely to regard his shifted opinions now as altogether dissociated from considerations of his own political necessities.

We have a suspicion that a lot of that recruiting that always follows a Zeppelin attack is inspired by a desire to get away from the perils of life in London.—Philadelphia Inquirer.

Germany's navy in the Kiel canal is still wondering why the British fleet doesn't come out and fight.—Columbia State.

Senator Works may think he is radical in proposing the abolition of the District of Columbia, but the opponents of preparedness are doing their best to abolish the United States.—New York Evening Sun.

Among the heavy losses suffered by the enemy, Constantinople does not specifically mention the Armenians.—New York Evening Post.



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