

The Market and The Mines

It is a great and glorious destiny to sit on the right hand, or even to step on the toes, of the president of the United States and to discuss with him the natural resources of the great state of Utah. It is a delightful privilege to welcome the national convention of the P. D. Q.'s, the R. S. V. P.'s, and other organizations to our hospitable commonwealth. It is a great joy to shy a few "well chosen words" at the defenseless and unarmed members of the University's graduating class. And no one could do a better job of reveling in these prerogatives of a governor than Colonel C. Edwards Loose of Provo. But it was not to be. An archaic and parsimonious national constitution limits Utah to one governor. If he had been Spry the colonel might have had a chance; but he is not Spry, and Spry happens to have paid the rent in advance on the only governorship that will soon become vacant. Having slipped up on the capitol prize, Colonel Loose philosophically accepted the general managership of the Sioux Consolidated mine as a consolation souvenir. Instead of sitting on either side or other portions of the president, he will sit on a wheelbarrow and discuss both the natural and the unnatural resources of the Sioux with the minions of the press. Instead of welcoming sections of the alphabet to Utah he will employ his eloquence in consigning the smelter trust to another region. Instead of advising the university graduates to hitch their wagons to a star he will tell his teamsters to hitch their ore wagons to some mules.

The honors and dignities above enumerated, coupled with the title of "colonel" and the right to wear a uniform at the inaugural ball, might satisfy the aspirations of some men, but not so with Colonel Loose. If rumor is to be believed, and she always is when she is knocking, the Provo warrior has been scouting on the trail of the Colorado-Sioux vein and has chased it into its burrow on the Carisa. The colonel then, it is said, bought fifty thousand shares of Carisa stock from innocent holders who did not know that the Colorado-Sioux vein made its headquarters in their ground. For that matter there are still to be found doubting Thomases who maintain that Colonel Loose is mistaken and that the trail he followed is that left by Harry Joseph when Harry quit the Carisa to do some arbitrating on the political destinies of the state. Geologists say that a twist of the Colorado ledge which would bring it within the lines of the Carisa would be a miracle calculated to make that of the loaves and fishes look like 30 cents. Miracles, however, do occur in mining notwithstanding the geologists. Carisa has some charm that has caused its price to go up 10 cents a share and a hundred thousand shares more or less to change hands.

That the Sioux Con. is well supplied with the stuff of which dividends are made seems quite well established. The management is engaged now in mixing up a dividend, but how much of a dividend it will be will not be known until Saturday. Since it first broke into pay mineral the Sioux has shipped about 20 carloads of ore and has crosscut its vein for more than 60 feet. The daily output at present is in the neighborhood of fifty tons. In quality the ore is said to compare very favorably with the goods displayed by the Colorado mine. The latter property is going very nicely except for the litigation with which it is afflicted. The suit of J. L. Wilson for 15,000 shares of stock or its equivalent was annoying, but a more recent action filed by Dr. W. Y. Croxall, a physician who believes in the

maxim "heel thyself," is alarming. Dr. Croxall alleges that he is entitled to the value of 10,000 shares in the Success Mining company. The Success was incorporated with the Colorado and the Colorado is therefore asked to come through with the coin. Dr. Croxall avers that Wilson gave him the shares in question in payment of a doctor bill. As Wilson seems to have been in the habit of paying bills with his mining stock, and as he has already sued the Colorado for the same 10,000 shares claimed by Dr. Croxall, it is evident that when Wilson and the doctor and the hospital and the nurse and the drug store and the rest of the people interested get through filing their claims, the Colorado company will have to increase its capital stock in order to get enough shares to go around.

After their pleasing experience with four gentlemen from Calumet, Mich., the Alta mine owners are dreaming dreams of what they could do if they could interest the "whole state of Michigan" in the camp. The Calumet quartet came out primarily to investigate the proposed consolidation of the Wedge with the South Columbus Consolidated property, but before they got away they had not only approved the sale of the Wedge to the South Columbus for 115,000 shares of stock in the latter company, but had invested \$35,000 of their own money in 70,000 shares of South Columbus securities.

Now that Jesse Knight has secured the services of an experienced smelter operator at his Tintic plant, more confidence is felt in the early resumption and ultimate success of the enterprise. Mr. Knight's personal friends and members of his family may be thoroughly qualified to run the affairs of the state, but a smelter is different. Anyone can look after a state, but to make a success of the smelting business one must have experience. In the present instance G. C. Vivian, late of Montana, is the person with the experience. He knows all about smelters, and if he doesn't have the Tintic institution doing stunts on the tight rope and talking Esperanto inside of a month it will be because the smelter was put together wrong.

Remarkable as was the showing of the Utah Copper company for the month of August when 4,044,548 pounds of copper was produced, we have the assurance of Manager Jackling that the September record will be still more striking. There is no disposition to lag in the march toward the half-million pound mark.

GOLF

By A. W. C.

No one appeared at the club last week-end but a real, web-footed crank or two, and they played around in the mud and slush regardless of wet feet or unholy laundry bills. So the championship play, and the games scheduled for the Solace cup were all postponed until this week. Saturday and Sunday the real trouble begins, as the semi-finals in the club's championship, and the first round at match play for the Solace cup will all be played.

Jack Taylor and Frank McGurrin will have a great match, if both play to their present form, and as Wicks, another contender in the semi-finals, has been making 40 look very much alarmed of late, his chances of getting into the finals are not so bad as he modestly claims they are.

Next Saturday the finals will be played. This match will be at 36 holes, of course, and play



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