

CAPITAL TRADE SHOWS ACTIVITY

Michigan-Utah Is Heaviest Seller, Other Leaders Meet With Declines

The trading this morning on the Salt Lake Stock & Mining Exchange was fairly active with prices both up and down.

Table with columns: Bid, Ask, Price, Volume. Lists various stocks like Alta Tunnel, American Con., Beaver Copper, etc.

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CAR SHORTAGE FELT BY MILLS

Lumbermen Look for Extensive Demand When Building Work Is Resumed

The principal question of interest both to producers and consumers of lumber just now, says the American Lumberman, is what effect on the price of lumber will the advanced freight rates have.

Because of improved labor supply, and better weather conditions, mills have been enabled to reach more nearly normal production and as a rule there are ample stocks with which to care for normal demands.

The lumber industry is looking to the railroads for a market for a very large amount of lumber that will be needed for maintenance and extensions for car building, and other necessary improvements.

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RAIL SHARES GO TO HIGH LEVEL

Shorts Attack at Midday and Drive Down Motors, Oils and Shippings

NEW YORK, Aug. 31.—Further confusion of sentiment on the part of traders was indicated by the uncertain trend of prices at the opening of today's stock market.

The demand for railroad shares broadened with the progress of the session. Gains of 1 to 3 points were made before noon.

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Hay's Statements Not True Gov. Cox Asserts; Letters As Evidence

COLUMBUS, O., Aug. 31.—Governor Cox, Democratic presidential candidate, in a statement today declared as "absolutely untrue and false" statements attributed to Will H. Hays, chairman of the Republican national committee, before the senate subcommittee investigating campaign expenditures.

The document, Governor Cox said, showed by its preface that subscriptions were to be sought in excess of \$500,000, and that a minimum of \$300,000 was to be sought in cities in the class of St. Louis, Cleveland and Detroit.

Mr. Cox's statement in part follows: "I have read Will Hays' testimony before the senatorial committee. For months he has said to the public that the campaign funds were to be raised through individual subscriptions not exceeding \$1000.

"Two days after Senator Harding was nominated, a communication was sent to the men whom Treasurer Upham himself characterizes as the 'money diggers'.

"The very preface of the document shows first two things. First, that subscriptions were to be sought from \$5000 upwards and that the 'quota' should be sold.

"Further proof of concealment of facts is afforded by these words: 'Large subscriptions might well be reported piece-meal daily at the luncheon, each liberal subscription being reported without the name of the subscriber.'

"That the whole procedure has been an affair intended only for the eyes of the money diggers is thoroughly established in another precaution as to secrecy.

"Enough is known now, through records from Mr. Hays to convince the public that as the head of a great organization, he has deceived the people and at an official hearing defied the truth.

COX DENIES 'WET' WILL CLOTHES BE CHEAPER THIS FALL?

Neither Side Has Contributed to Democratic Fund, Nominee Asserts

COLUMBUS, O., Aug. 31.—Answering the testimony of Will H. Hays, chairman of the Republican national committee, before the senate subcommittee investigating campaign expenditures, Governor Cox declared last night that "the wets have not contributed a dollar to my campaign and they will not."

The governor's statement was made after reading newspaper accounts of the hearing in Chicago. Governor Cox declared last night that "the wets have not contributed a dollar to my campaign and they will not."

It is very well understood in this state, in particular, Governor Cox said, "that the wets have not been active in politics for some time. Official reports to the secretary of state show that in the last year or two, the wets have not apparently been able to make large campaign contributions for wet referendums.

"The governor declared any statement to the effect that the wets are contributing to his campaign to be 'absurd on its face,' adding that he only made reply because 'silence might be misconstrued.'

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Wholesalers and Manufacturers Fail to Shed Much Light on Question

(By International News Service) NEW YORK, Aug. 31.—Are clothes gonna be cheaper this fall and winter? Loke Hamlet said on the "to be or not to be" problem—that is the question.

And it is a question which is not only bothering the buying public, but the retailer, the wholesaler and the manufacturer as well.

Conditions right now are very unusual in many lines of merchandise and leading wholesalers and manufacturers when interviewed today in this city frankly admitted that they could make no prediction on the trend of prices although some hazarded the opinion that after the opening of the fall and winter seasons prices in some lines would have a tendency to sag downward, and there may be material reductions by next spring.

But no decided drop may be expected this fall, wholesalers stated, in spite of present market conditions. Wholesale and retail prices for silk, woolens and silks, even though Mr. and Mrs. Purchaser look for an immediate reduction in prices.

Take, for instance, the various lines of women's wear, always noted for putting such a crimp in the family bankroll. An authority on this line of trade said when interviewed on prices that nothing definite could be given out. "We won't know where we're at until the season opens by the fall," he stated.

That is also the exact situation in men's clothing. Retailers are holding off for lower prices, although present stocks were made up of high priced material and with a high labor cost. Perhaps prices will be lower after a time, but experts in the clothing line do not look for any decided change. Of course, lower cost of material brings down prices, but not to the extent some anticipate, for the labor cost will remain high, right at the present scale and transportation charges will be higher, also.

TOOTS AND CASPER—They Give Each Other a Surprise.



ROCKY MOUNTAIN NEWS RAISES PRICE TO 3 CENTS

DENVER, Colo., Aug. 31.—The Rocky Mountain News today advanced its price to three cents a copy on street sales. The subscription price for home delivery is unchanged.

PRO-IRISH SHIP STRIKE CALLS MEN AT BOSTON

BOSTON, Aug. 31.—The unauthorized strike of longshoremen against steamships and marine companies under the British flag in protest against the English attitude toward Ireland, has extended to this city today when women pickets induced the crew of 60 men to quit work on the Leyland liner Nitonian, loading for London.

G. O. P. TRIO SEEKS TO DEFEAT SENATOR PHELAN

SAN FRANCISCO, Cal., Aug. 31.—A triangular contest for the Republican senatorial nomination to oppose Senator James D. Phelan, Democrat, unopposed for renomination, was a leading phase of today's primary election in California.

SOUTH DAKOTA VILLAGE SHAKEN BY EARTHQUAKE

HOT SPRINGS, S. D., Aug. 31.—A pronounced earthquake shock was experienced here at 8:59 o'clock last night. Small objects were upset and buildings were shaken severely. Property damage was slight. A lesser shock was felt here July 10.

BOY'S BODY IS FOUND IN STOCK FARM BARN

BEATRICE, Neb., Aug. 31.—Fred Harmon, twelve years old, living on a stock farm with his parents near Wyoming, Nebraska, was found dead last night in a barn, shot through the head. Authorities who are investigating about the theory of suicide.

LIBERTY BONDS INVESTMENT SECURITIES

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