

# OIL EXHAUSTION STEEL TRUST TO TERMED FAR OFF MAINTAIN PRICES

### Sufficient Gasoline for Generations to Come Is Predicted

WASHINGTON, Nov. 18.—An oil production sufficient to supply the world for several generations at least was forecast Thursday at the annual meeting here of the American Petroleum Institute.

Henry L. Doherty of New York, Thomas A. O'Donnell of Los Angeles, president of the institute, and R.D. Benson of the Tidewater Oil company, declared that the petroleum resources of the world were nowhere near exhaustion.

Mr. O'Donnell, however, attacked the navy department for its scheme of oil stocks and that Pacific coast producers there, he said, "feel that the navy department has not been fair" and added: "We believe this to be due to the extreme prejudices of the head of the department."

### GOVERNMENT 'MEDDLING'

Mr. O'Donnell and Mr. Doherty both declared that government regulation and meddling will check the initiative of oil companies, resulting in a restricted output.

Mr. Doherty predicted there would be sufficient gasoline for all automotive requirements for generations to come. He said scientists undoubtedly would discover new fuel extracts, but was of the opinion that the probability of finding an artificial substitute for petroleum was remote.

### GREAT SUMS NEEDED

The immense capital needed for development of new oil fields precludes the possibility of the petroleum industry becoming a monopoly, the speaker said. More money, he continued, is being spent in the production of oil than is earned by producing properties. Between 1915 and 1919 the amount of capital invested in 550 American oil companies, the speaker said, exceeded the dividends paid by these companies by nearly \$90,000,000.

Mr. O'Donnell declared that the attitude of the navy department toward Pacific coast producers, coupled with agitation for government investigation of the industry, "nearly always by men not familiar with the subject and frequently with pre-conceived prejudices, has had a destructive influence on the development of petroleum resources on the Pacific coast."

The speaker urged that all governments adhere to the "open door" policy allowing a free opportunity for everybody from everywhere "to participate in the necessary oil development."

O'Donnell expressed belief that huge amounts of petroleum were yet to be discovered in the American continent, particularly in the west, Canada and South America.

### SPEEDS U. S. SHIPS

Addressing the institute last night Admiral Benson, chairman of the shipping board, declared that American shipping was facing "the most unrelenting and stiffest competition" from foreign countries, but had a great advantage in its oil burning fleet. Seventy-five per cent of American ships now burn oil, for fuel he said, while only 15 per cent of foreign ships are oil burners.

Establishment of foreign bunker stations, Admiral Benson said, had enabled the shipping board to meet three-fourths of its foreign oil requirements at a saving of millions of dollars a year.

### Will Keep Present Selling Prices in Force As Long As Possible

NEW YORK, Nov. 18.—The United States Steel corporation announced today its decision to recommend to its stockholders that it continue to maintain the present base selling prices of all commodities in force unless and until it becomes necessary and proper to make changes to meet altered conditions.

This action was taken, according to a statement issued by vice-president Herbert H. Gary, because of the importance of stabilizing business conditions at this time. The statement follows:

### COSTS ARE INCREASING

"Our subsidiary companies have consistently and uninterruptedly maintained the base selling prices of all iron and steel commodities, which were mutually fixed by representatives of iron and steel interests on the United States and representatives of the government on March 21, 1919."

"Since that time production costs of all manufacturers of iron and steel, including an advancement of wage rates aggregating \$7,000,000 per year to the steel corporations and large freight rates, have materially increased. Under usual circumstances we would be justified in making additions to the average base prices."

### STABILITY IS DESIRED

"However, after deliberate and careful consideration, we have decided to recommend to producers of our subsidiary companies that present base selling prices of all commodities continue in force unless and until it becomes necessary and proper to make changes to meet altered conditions."

"We think stability in business is of highest importance and that every man to the extent of his opportunity and ability and even at some sacrifice is obligated to assist in stabilizing and maintaining prices on a fair and sane level. The producer, consumer and workman will be benefited by this attitude."

### BLUE RIBBONS AWARDED PONY SOON WITHDRAWN

NEW YORK, Nov. 18.—Two blue ribbons awarded this week at the National Horse Show in Madison Square Garden to "Little Fire Lady," owned by Miss Fatty Vauchain, have been withdrawn, the National Horse Show association announced last night. A telegram to Miss Vauchain at Broad-lawn Stables, Rosemont, Pa., by the association says:

"It has been brought to our notice that your pony 'Little Fire Lady' entered as a four-year-old, was shown in classes 148 and 151 and awarded the blue ribbon in both classes. Investigation shows that this animal is less than four years old and therefore is not eligible. We beg to inform you that our executive committee has decided not to allow this pony to be shown in any other class at the show."

### CORSET PRICES CUT

CHICAGO, Nov. 18.—Corsets have notched the list of articles of apparel selling at reduced prices. A large Chicago corset manufacturer today announced reductions of from 20 to 25 per cent on cotton, silk and elastic corsets.

# FORD BEET FARMERS

### Are you going to buy a new automobile this fall?

### If so, consider carefully what you spend your well earned beet pay for.

### In these unsettled times do not tie up your money in a high priced car. A Ford presents the best value for your money on the market today.

### The price is down to a pre-war level, although today the Ford Motor Company is producing every car at a loss, in order to keep their moral obligation to their 80,000 employes.

### Have you ever stopped to think what a Ford would cost if produced in the small quantities all other cars are? Probably double its present price.

### A well known banker made the statement the other day that the man who bought and drove a Ford was usually one who could afford it and who paid his bills, but many of the big car owners were not in his class. In which do you want to be?

### We have very easy payment plans on all models.

### Five salesmen on duty all the time. Phone 670 for a demonstration.

### BINFORD-KIMBALL MOTOR COMPANY

### ACTION TO FOLLOW RAIDS ON CINCINNATI BREWERIES

CINCINNATI, Ohio, Nov. 18.—Important developments are expected to follow raids made yesterday by federal prohibition agents on eight Cincinnati breweries and approximately 100 saloons. The raids were conducted by thirty-five prohibition agents brought here from northern Ohio by Special Agent Thomas E. Stone, of Baltimore, officer in charge of the Ohio-Maryland division.

At each place visited, the agents took samples of beer and sealed all liquid goods not taken. It was estimated that in some cases the alcohol content ran as high as 3 1/2 per cent and 4 per cent.

The first known Sunday school was started in 1812 in a little English village.

### CACHE VALLEY TO REORGANIZE

### Three Clubs to Be Represented in New League to Be Formed Next Week

LOGAN, Nov. 19.—The Cache Valley Baseball league officials are making slow but steady progress toward perfecting the organization for next season. Meetings have been held one a week for the past five weeks, at which gatherings the constitution and by-laws, with many revisions over the code used last season, are taken up for discussion very thoroughly.

Although the clubs are meeting, at this time it is by no means assured that the league will be constituted as it has been heretofore. In fact, it is quite certain that all the clubs will not be in the league next year, but as was announced before, the league would be organized first so that the organization would be something to work from, and then the clubs that did not wish to subscribe to the by-laws could drop out and make room for those of the other side of the Wasatch range who desired membership.

Logan, with most of the fans who support baseball in the county, is eager to play ball. Lewiston is also advocating a strong baseball club with not more than three teams from Cache valley and three from the other valleys. Smithfield, pennant winner, is another baseball stronghold, but the Smithfielders seem to be somewhat reluctant about extending the circuit into other parts outside Cache valley, but this club will go with the rest of the teams in whatever they wish to do.

Other important item with these teams is the player limit. In case the clubs were limited to home players only, which seems an utter impossibility, they would all come in.

Men who have promoted baseball in the valley and know something of the difficulties of outlaw league ball, have ventured the assertion that there are not enough people and resources in the valley to support six fast baseball clubs. For this reason men from each town in the valley are urging the league with three teams from Cache valley and three from the old Wasatch league.

The 1926 Cache valley organization has now disbanded and the officers have resigned their positions. At present Wesley Anderson, former director of the Logan club, is taking charge of the league affair at meetings.

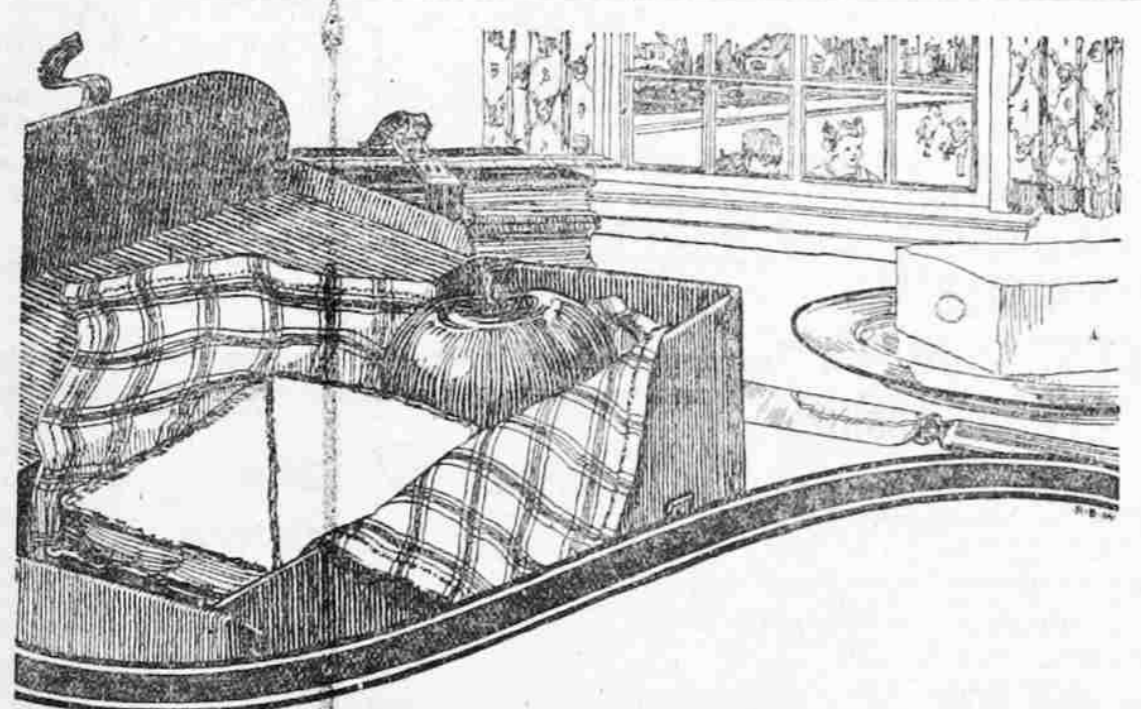
### GOV. COOLIDGE PROMISES 'AMERICAN MADE' PEACE

BOSTON, Nov. 19.—Gov. Coolidge, vice president-elect, in an address before the Lincoln club said that it was "going to take time to make an American peace that will be satisfactory to the American people, and until this is done the new administration will not have much time for economic questions."

He predicted, however, that the administration will take steps to eliminate "the present high cost of government" and revise the taxation system.

### YOUNG CHESS WIZARD AWARDED GOLD MEDAL

NEW YORK, Nov. 18.—Award of a gold medal to Samuel Reszewski, the 9-year old Polish chess wizard for his solution of three problems propounded by American experts was announced by Frank J. Marshall, United States champion, at the Marshall Chess club last night. The problems were solved in the record time of three minutes and 25 seconds.



### PACIFIC NUT

Margarine is the PERFECTED article among nut margarines—a vegetable product of remarkable merit. You, like thousands of others, will testify to its tastiness. Try it!

PACIFIC NUT is good at mealtime and good for the little "snack" just before going to bed. In your children's noon-time luncheon, it adds a zest and zip to their food. They just WANT to eat it.

The choicest meat of coconuts, pure salt and pure pasteurized milk are used in its manufacture. Each is an admitted food of great value. Their combination in PACIFIC NUT is ideal.

PACIFIC NUT Margarine is rich, clean, sweet and wholesome—and it stays so. It is made in the Northwest, under ideal sanitary conditions, by experts, in a thoroughly modern plant.

Its energy can be imparted by use in all cooking, seasoning meats and vegetables, making cakes and pastry, on hot cakes, muffins, rolls and toast, and as a spread for bread. YOUR DEALER sells Pacific Nut Margarine.



# THRILLING SENSATIONAL BREATH-TAKING THAT'S WHAT THEY ALL SAY AFTER SEEING WALLACE REID

## IN HIS HAIR-RAISING ESCAPADES IN

# WHAT'S YOUR HURRY

### HIS GREAT AUTOMOBILE THRILLER NOW PLAYING AT THE

# ALHAMBRA

UTAH'S FINEST THEATRE

### Seats 10c-20c-30c

# COMING SUNDAY MAE MURRAY

### IN HER GREATEST SUCCESS

# "THE RIGHT TO LOVE"

### PRICES 10c and 30c