# CACTUS CAN MAKE COPPER CHEAPLY

### Company Producing Now at Rate of Only Six Cents Per Pound.

### SAMUEL NEWHOUSE BACK FROM MINE

### December Will Be Record-Breaking Month for This Copper Mine.

From all appearances, to Utah's long list of mining organizations that can produce copper at a splendid profit, in spite of the present low level of the red metal, another cheap copper producer has been added by the performances of the Newhouse mine of Beaver county. As stated a few days ago in these columns, this month will be the banner month of this season for the Newhouse company, both as to amount of ore sent out and grade of same. President Samuel Newhouse, who visited the property with General Manager Lafayette Hanchett Friday, returned Saturday morning, and stated that during December the company will have sent out seventy cars of ore.

Of this splendid list of cars, fully fifty are high grade—that is, copper ore that will hover close to, if not better than, 20 per cent red metal. And equally significant is the statement of Mr. Newhouse to the effect that the company has produced this copper at the very low rate of 6 cents per pound. This will mean a very large month's earnings for the Newhouse company, but it is hardly a just illustration of what the mine is capable of doing with everything centered on real shipments. The mine right now is capable of shipping four times the number of cars that have been sent out this month. But such an era belongs to the not far distant future.

This was Mr. Newhouse's first visit to the property in several months, and he expressed yesterday the utmost gratification at the present physical condition of the same.

## SUIT AGAINST SMELTER AT GARFIELD FEARED

In a great many Salt Lake offices of mining companies the fear is openly expressed that the Garfield smelter company is about to be treated to a baptism of fire from the farmers of the Salt Lake valley. Not that anyone fears that this new copper smelter is doing any damage to surrounding farms, but it is feared that the farmers, flush with victory in their fight against the Murray and Bingham Junction plants, and scenting fresh ready money at hand, may next turn their attention to the Garfield plant for another long and bitter campaign of litigation.

The Garfield plants always have been considered safely immune from attack on the part of the valley farmers. The site was carefully selected, with a view to prevailing winds, while thousands of acres of adjoining land were purchased. The plant itself was constructed along lines of modern scientific knowledge, each invention known to be successful for the purpose in hand was installed to prevent the escape of injurious gases and solids to the outer atmosphere. In spite of these considerations, however, local circles fear that the attempt will be made to test the efficacy of these plans.

Officials of the Garfield company have hooted at the very mention of any trouble at this new smelter, but fearful ones realize that the efforts of the farmers two years ago were met with ridicule and brave assertions that had to give way before the edict of the courts. Cautious persons are advocating a preparedness and concentration of effort to frustrate the reported plans of the farmers, for it is pointed out that the boast has been made on more than one occasion that with the first suit out of the way, the farmers will brighten up their gun barrels for another battle.

## TINTIC NOW MERELY SHELL OF REAL SELF

The fear is prevalent in local circles that the Tintic district will be the next Utah camp to ease up like Park City. No one knows at this time if Tintic mine owners will follow the example of others in the State who are unwilling to give away their assets under existing metal conditions, but Tintic already is a severe sufferer from conditions. Last week the camp sent out only seventy-eight cars of ore, its normal shipment being one hundred and twenty-five to one hundred and thirty-five cars a week. Of this seventy-eight cars last week, the Centennial Eureka company sent out thirty-eight, leaving a mere thirty cars for other companies. The Lower Mammoth, Uncle Sam Consolidated, Grand Central, Victoria, and others, are completely absent from last week's list, while such old producers like the Beck Tunnel, Colorado, Yankee and others are sending out a mere tithe of their usual shipments.

### New York Letter.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

Walker Bros. Stock Letter, New York. —Market was fairly active and in the early trading showed good advances, particularly in the Hill stocks. Before the close it sold off on profit-taking, but the tone was good and sentiment more cheerful. We look for a holiday market next week, and with little doing till after New Years.

### Ore Shipments.

The Pioneer sampler released four cars of ore from Utah camps, and two from Nevada, yesterday.

The Taylor & Brunton Co. released the following: Utah, 5; Nevada, 2.

### Ore and Bullion.

The ore and bullion receipts for Saturday, given by McCornick & Co., were as follows: Ore, $14,000; bullion, $60,000.

UTAH SMELTING CO.
OGDEN, UTAH.
BUYERS OF ORES.

### Tribune Agents in Nevada.

Copies of The Tribune will be found on sale in Nevada at the following:
Caliente—John Shier.
Cherry Creek—Grey & Collins.
Ely—Thomas O'Dalovich; Grace Faxon; Walden & Burnett.
Elko—A. H. Cochrane.
Goldfield—Louie Polin.
Las Vegas—Wilson Drug Co.
Manhattan—North & Ferguson.
Ploche—A. A. Carman; Ploche Drug Co.
Rosebud—Thomas & Inglis.
Tonopah—T. A. Oldfather; A. H. Rounsevell.
Yerington—G. E. Leavitt & Son.

## WEEK OF LOW LEVELS CLOSES ON EXCHANGE

There were no very interesting features on the exchange Saturday morning, several of the stocks that had been enjoying a brief upward tendency in price either regaining hard-time levels, or remaining stationary from a sale standpoint. The levels generally are a disappointment, but such as can be expected when the general conditions throughout the State and West are considered. During the morning a total of 48,025 shares of stock passed hands, representing a market value of $18,132.50. The following were the unlisted stock transactions:

UNLISTED STOCKS.

| | Bid. | Asked | Sold | For |
|---|---|---|---|---|
| Ohio Cop | $ 2.35 | $ 2.47½ | $..... | $..... |
| Sil King C. | ..... | 3.25 | ..... | ..... |
| Yer Cop | ..... | .10 | ..... | ..... |
| Ely Witch | ..... | .30 | ..... | ..... |
| McDon Ely | .25 | .30 | ..... | ..... |

LISTED STOCKS.

| | Bid. | Asked. |
|---|---|---|
| Albion | $..... | $ .45 |
| Ajax | .19 | .21 |
| Alice | 1.50 | 2.25 |
| Black Jack | .19½ | .20½ |
| Bullion Beck | ..... | 2.25 |
| Beck Tunnel | .48 | .48½ |
| Bullock | ..... | .03½ |
| Columbus Consolidated | 1.77½ | 1.85 |
| Carisa | .18 | .27 |
| Crown Point | .14½ | .15 |
| Consolidated Mercur | .26 | .35 |
| Century | ..... | .10 |
| Colorado Mining | 2.15 | 2.17½ |
| Creole | ..... | .25 |
| Daly | ..... | 1.40 |
| Daly Judge | 3.00 | 3.50 |
| Daly West | 7.00 | 8.00 |
| Eagle and Blue Bell | 1.25 | 2.00 |
| Eagle's Nest | .20 | .24 |
| Emerald | ..... | .10 |
| Grand Central | 2.75 | 3.00 |
| Horn Silver | ..... | 2.00 |
| Indian Queen | ..... | .10 |
| Iron Blossom | .22 | .23 |
| Ibex | ..... | .20 |
| Ingot | ..... | .04 |
| Inyo | ..... | .17½ |
| Lou Dillon | ..... | .08 |
| Joe Bowers | ..... | .02 |
| Little Bell | 1.02½ | 1.50 |
| Lead King | .11 | .13 |
| Little Chief | .02 | ..... |
| Lower Mammoth | .36 | .38½ |
| Mountain Lake | .25 | .27 |
| Mammoth | 1.65 | 2.00 |
| May Day | .25 | .25½ |
| Nevada Fairview | ..... | .06 |
| Nevada Hills | 2.75 | 3.10 |
| New York | .02½ | .04 |
| Ontario | ..... | 3.00 |
| Richmond-Anaconda | ..... | .15 |
| Scottish Chief | .01½ | .01½ |
| Seven Troughs | .34½ | .35 |
| Sioux Consolidated | .14 | .15 |
| Stray Dog | .06½ | ..... |
| Swansea | ..... | .25 |
| South Swansea | ..... | .06 |
| Sacramento | .03 | .06 |
| South Columbus Con. | .45 | .51 |
| Tetro | .01 | .03 |
| Uncle Sam | .37½ | .38 |
| Victoria | .70 | 1.15 |
| Victor | .04½ | .05 |
| Wabash | ..... | .10 |
| Yankee | .21½ | .28 |

FORENOON SALES.

Ajax, 500 at 21c.
Columbus, 10 at $1.95.
May Day, 5100 at 25½c; 3000 at 25c.
Swansea, 500 at 23c.
Uncle Sam, 500 at 37½c; 100 at 37c; 200 at 38c.
Beck Tunnel, 500 at 49c; 1500 at 48½c; 600 at 48c; 600 at 48c, seller thirty days; 200 at 48½c, seller sixty days.
Black Jack, 500 at 20½c; 2500 at 20c.
Colorado, 100 at $2.15, seller thirty days; 2100 at $2.15.
Crown Point, 4700 at 15c.
Iron Blossom, 3500 at 22½c.
Scottish Chief, 1000 at 1½c.
Sioux Con., 200 at 15c; 1500 at 14½c.
Seven Troughs, 3300 at 35c; 1000 at 35c, buyer thirty days; 700 at 34½c.
Shares sold, 34,210.
Selling value, $13,037.50.

OPEN BOARD.

Black Jack, 800 at 20c.
Crown Point, 2000 at 15c; 500 at 14½c, seller thirty days.
Colorado, 200 at $2.15, seller thirty days; 200 at $2.15; 500 at $2.15, seller ten days.
Iron Blossom, 500 at 22½c, seller thirty days; 500 at 23c.
May Day, 1600 at 25½c.
Nevada Hills, 80 at $2.75.
Sioux Con., 1000 at 14½c.
Seven Troughs, 500 at 35c; 100 at 34½c; 500 at 34½c, buyer sixty days; 1000 at 34c, seller thirty days; 500 at 34c, buyer thirty days; 1000 at 34c; 500 at 33½c, seller sixty days; 1500 at 33½c.
Shares sold, 13,815.
Selling value, $6095.

WEEK'S TOTALS.

Shares sold, 413,392.
Selling value, $122,960.

### Boston Copper Gossip.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

Boston wires—Get it from what I consider the very best authority that the Calumet and Hecla people within a few days will make sales of lake copper at 14c, and that sales have been made by the United Metals Selling company today at 13½c. I also understand that Calumet and Hecla, Copper Range, and other lake properties have got very little metal on hand. Whatever metal there is seems to be in the hands of the selling companies and they have now reduced their holdings to such an extent that they are not disposed to fill large orders very freely, on the other hand, the president of a company which is considered one of the largest consumers of metals in the country is in Boston today and reported to have talked very pessimistically about the metal situation. It is well known, however, that this company has not made the purchases for future consumption; in fact, has only a limited supply on hand.

Boston News Bureau—Thomas F. Cole tells his friends that he believes copper will reach a price of 20 cents per pound in 1908, primarily as a result of the restriction in production which is now taking place all over the country. He says that a 12@13c market for copper has shut down the small properties in all sections of the country and that he considers it absurd for any large property that can not show substantial profits on 12-cent copper to deplete its reserves and give away its assets, when by stopping production it can conserve its copper assets for a higher metal market. He takes the position that American consumers are so short on stocks that they are actually sweeping up the floors to gather the filings, and that if cosumers figure upon getting copper at below cost to many of the producers they will be very much mistaken.

CONCRETE IS KING.

Immense Profits in Portland Cement Stocks.

We are issuing a magnificent work of art on the Portland Cement Industry, which will appeal particularly to those who desire the very best, gilt-edged, safe and profitable investment.

This invaluable book requires a million press impressions and will be sent absolutely free to all present or future investors in Portland Cement Stocks by addressing Vincent & Company, 1318 Scarritt Building, Kansas City, Mo.

### Union Assay Office.

M. S. Hanauer, 152 S. West Temple. J. V. Sadler, P. O. Box 1446.

# EMPLOYEES TRY TO FIX SMELTER TROUBLE

### Utah Consolidated Boys and Murray Officials Seek to End Deadlock.

Since the Utah Consolidated company and the committee of farmers have been unable to reach some agreement by which the Utah Consolidated smelter can be continued for another year, and since the business men of Salt Lake seem willing to allow the smelters to slip from out this valley without turning a hand to keep them here, the city officials of Murray, and the employees of the Utah Consolidated company, are now working hand in hand towards some settlement of the present difficulties. Murray sees that with the closing down of the smelter for a year and evermore thereafter will come stagnation to its business houses, and even to the complaining farmers themselves, while the employees of the company see the loss of their positions staring them in the face, with an extremely hard winter ahead.

It can be stated definitely that the Utah Consolidated company itself is not behind this new venture. It is understood that permission was sought and gained by the employees to make the attempt, the company standing ready to take up the matter when conditions reach a stage where the company can do so. A committee of employees came up from Murray Saturday and proceeded at once to business. It is not known what the committee accomplished, but as far as could be learned the committee of farmers had not been approached Saturday.

### Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 Second South, furnish the following San Francisco stock quotations, received over their private wire yesterday:

GOLDFIELD.

| | Bid. | Asked. |
|---|---|---|
| Sandstorm | $ .20 | $ .22 |
| Col. Mt. | .16 | .18 |
| Jumbo Extension | .54 | .55 |
| Vernal | .05 | ..... |
| Pennsylvania | ..... | .03 |
| Kendall | .11 | .13 |
| Booth | .17 | .19 |
| Blue Bull | .17 | .19 |
| Adams | .05 | .06 |
| Silver Pick | .25 | ..... |
| Nevada Boy | .02 | ..... |
| Black Butte Extension | .04 | .05 |
| Blue Bell | .08 | .09 |
| Dixie | .03 | .04 |
| Goldfield Columbia | .08 | ..... |
| Hibernia | .02 | ..... |
| St. Ives | .40 | .41 |
| Conqueror | .04 | .05 |
| Black Rock | .02 | .03 |
| Lone Star | .08 | .09 |
| G. Wonder | ..... | .03 |
| Oro | .02 | ..... |
| Kendall Extension | ..... | .03 |
| Sandstorm Extension | .03 | ..... |
| Mayne | .02 | ..... |
| Atlanta | .27 | .28 |
| Great Bend | .24 | .25 |
| Simmerone | .02 | ..... |
| Empire | .03 | .05 |
| Red Top Extension | .11 | .12 |
| Florence | 3.50 | 3.52½ |
| D'field B. B. Con. | .17 | .18 |
| Goldfield Daisy | .83 | .84 |
| Combination Fraction | .68 | .70 |
| Great Bend Ext. | .04 | .06 |
| Great Bend Annex | .03 | ..... |
| B. B. Bonanza | .02 | .03 |
| Kewanos | .20 | ..... |
| Esmeralda | .01 | ..... |
| Portland | .08 | ..... |
| Crackerjack | .07 | .08 |
| Red Hills | .29 | .30 |
| Mohawk Extension | ..... | .05 |
| Lou Dillon | .05 | ..... |
| Yellow Tiger | .14 | ..... |
| Grandma | .07 | .08 |
| Yellow Rose | ..... | .04 |
| Col. Mt. Extension | ..... | .03 |
| Goldfield Con. | 4.20 | 4.22½ |
| D'field Triangle | .07 | .08 |

TONOPAH.

| | Bid. | Asked. |
|---|---|---|
| Tonopah Nevada | $ 4.37½ | $ 4.62½ |
| Montana Tonopah | 1.95 | 2.00 |
| Tonopah Extension | ..... | 1.50 |
| MacNamara | .16 | ..... |
| Midway | .50 | .55 |
| Tonopah Belmont | .80 | ..... |
| Tonopah North Star | .08 | ..... |
| Ohio Tonopah | .02 | .03 |
| West End Con. | .35 | ..... |
| Rescue | .04 | .05 |
| Tonopah & California | .02 | ..... |
| Golden Anchor | .02 | ..... |
| Jim Butler | .38 | .39 |
| Cash Boy | ..... | .02 |
| Monarch Pitts. Ext. | .01 | ..... |
| Montana Midway Ext. | .02 | ..... |
| Golden Crown | ..... | .04 |

BULLFROG.

| | Bid. | Asked. |
|---|---|---|
| Original | $ .02 | $ ..... |
| Bullfrog Mining | .06 | ..... |
| Montana Bullfrog | .01 | .02 |
| National Bank | .10 | ..... |
| L. Harris | ..... | .02 |
| Amethyst | .06 | .07 |
| Gold Bar | .37 | .38 |
| Denver Bullfrog Annex | .02 | ..... |
| Bonnie Clare | .10 | ..... |
| Mayflower Con. | .15 | .16 |
| Golden Sceptre | .02 | .03 |
| Montgy. Mt. | .02 | ..... |
| B. Diamondfield | .03 | ..... |
| Homestake Con. | ..... | .80 |
| Yellow Girl | .01 | ..... |
| Nugget | .03 | ..... |
| Tramp Con. | ..... | .20 |
| Victor | .02 | ..... |

MANHATTAN.

| | Bid. | Asked. |
|---|---|---|
| Manhattan Consolidated | $ .23 | $ .24 |
| Manhattan Mining Co. | .02 | .03 |
| Golden Wedge | .03 | .04 |
| S. Humphrey | .02 | .03 |
| Dexter | .05 | ..... |
| Little Joe | .01 | .02 |
| Crescent | .01 | ..... |
| Combination | .01 | ..... |
| Granny | ..... | .16 |
| Mustang | .10 | ..... |
| Cowboy | .01 | .02 |
| Original Manhattan | ..... | .05 |
| Broncho | .02 | ..... |
| J. Jack | ..... | .06 |
| Pinenut | .02 | .04 |
| Buffalo | ..... | .03 |
| Stray Dog | .09 | ..... |
| Yellow Horse | ..... | .04 |
| Ind. Camp | .04 | ..... |

COMSTOCK.

| | Bid. | Asked. |
|---|---|---|
| Ophir | $ 1.15 | $ 1.20 |
| Mexican | .33 | .35 |
| Gould & Curry | ..... | .15 |
| Con. Va. | .60 | .61 |
| Savage | .40 | .41 |
| Hale & Norcross | ..... | .50 |
| Yellow Jacket | 1.65 | 1.70 |
| Belcher | .18 | ..... |
| Sierra Nevada | .41 | .42 |
| Union | ..... | .30 |

OTHER DISTRICTS.

| | Bid. | Asked. |
|---|---|---|
| Fairview Silver King | $..... | $ .10 |
| Fairview Eagle | .38 | ..... |
| Nevada Hills | 2.95 | 3.00 |
| Pittsburg Silver Peak | 1.25 | ..... |
| North Star Wonder | ..... | .03 |
| Eagle's Nest | .22 | .24 |
| Ruby Wonder | .08 | ..... |
| Nevada Hills Florence | ..... | .06 |
| Alice of Wonder | ..... | .02 |

### Metal Markets.

The metal quotations for Saturday, posted by McCornick & Co., were as follows: Silver, 52½c; lead, $3.50; copper castings, 12½c; copper cathodes, 12 11-16c.

# BIG ORE BODY IS GOING TO DEPTH

### Bingham Amalgamated Company Is Securing Good Depth on Big Chute.

### VALUES INCREASE ON THE LOWER LEVELS

### Three-Sixty Level Opening Up Body Now Averaging 14 Per Cent.

"The Bingham Amalgamated Copper company has one of the largest and richest copper ore bodies in all the Bingham district," stated General Manager Joe Edmunds Saturday. Mr. Edmunds had just returned from an inspection of this large Bingham group, and he was delighted with the manner in which the resources are being brought to light. Regarding conditions at present, he said to The Tribune:

"On the 300-foot level of the Amalgamated group some time ago we developed an ore body 60 by 65 feet in extent, the average value of the whole body being 4.5 per cent copper, $1.20 gold and two ounces silver to the ton. Intermingled with this chute were rich streaks and bunches of copper rock whose metallic contents ran up to enormous levels. Nor has the real extent of this body been definitely determined yet, for we centered all our energies on getting a better vertical depth on the same.

"While at the mine a day or two ago we had driven an upraise in the same chute for some distance from the 360-foot level the upraise being five and a half feet in width, and with not only this much all ore, but the bottom, top and sides were ore of similar character. This five and a half feet of ore gave me an average assay of 14 per cent copper, $1.60 gold and 31 per cent iron. We are now working on the 400-foot level, making for the same ore body, and everything points with dead certainty to the fact that we will find it at the logical point.

"The big shaft will be continued on down, and our plan of demonstrating the continuity of the ore bodies will be strictly followed out as the levels are gained in their turn. From the work already accomplished, and from the general physical conditions of the group taken in connection with what we have learned in time gone by, I have no hesitancy in stating that the Bingham Amalgamated is one of the great mines of Bingham, and we have one of the largest mineralized group in all the camp. We will make the finest kind of history for Bingham in this mine."

### New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following New York mining stock quotations, received over their private wire yesterday:

LISTED STOCKS.

| | Sales. | H. | L. | Clse |
|---|---|---|---|---|
| Newhouse | 800 | 6⅝ | 6¼ | 6½ |
| Utah Copper | ..... | 18 | 17¾ | 18 |
| Balakiala | ..... | 2⅜ | 2⅜ | 2⅜ |
| Tenn. Copper | ..... | 26 | 24 | 26 |

NEW YORK CURB RANGE.

| | Sales. | H. | L. | Clse |
|---|---|---|---|---|
| Cumber. Ely | 500 | 6⅜ | 6¼ | 6½ |
| Ely Consol. | ..... | ⅜ | ⅜ | ⅜ |
| Domin. Copper | 120 | 1¼ | 1¼ | 1⅜ |
| Greene G. and S. | 100 | 7-16 | 7-16 | 7-16 |
| Nevada Utah | 1,200 | 22⅜ | 22 | 22⅜ |
| Nevada Smelter | ..... | 1⅜ | 1⅜ | 1⅜ |
| Mitchell | ..... | ⅜ | ⅜ | ⅜ |
| Giroux Con. | 300 | 2⅜ | 2⅜ | 2⅜ |
| King Edward | ..... | ⅜ | ⅜ | ⅜ |
| Tintic Mining | ..... | 3⅜ | 3⅜ | 3⅜ |

NEW YORK CURB CLOSE.

| | Bid. | Asked. |
|---|---|---|
| Utah Copper | $ 18⅜ | $ 18½ |
| Nevada Consolidated | 8⅜ | 8½ |
| Cumberland Ely | 6 | 6⅛ |
| Balk | 2⅛ | 2⅜ |
| King Edward | ⅜ | ⅜ |
| Nipissing | 5⅞ | 6 |
| Davis Daly | 3⅞ | 4 |
| Giroux | 2⅜ | 2⅜ |
| G. G. and Sil. | ⅜ | ⅜ |
| Nevada Smelting | 1⅜ | 1⅜ |
| Mitchell | ⅜ | ⅜ |
| Nevada Utah | 2⅜ | 2⅜ |
| Silver Queen | 9-16 | 11-16 |
| Ely Consolidated | ⅜ | ⅜ |
| Dominion Copper | 1⅜ | 1⅜ |
| Gibraltar | 10c | 12c |
| Tintic | 2⅜ | 3⅛ |
| Montgomery Shoshone | 4⅛ | 6⅜ |
| Butte and London | ⅜ | 1 |
| Tennessee Copper | 24 | 26 |

### Boston Stock Market.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following Boston mining stock quotations, received over their private wire yesterday:

BOSTON COPPER RANGE.

| | Sales | H. | L. | Clse |
|---|---|---|---|---|
| Bingham Con. | 60 | 4⅜ | 4⅜ | 4⅜ |
| Boston Con. | 65 | 10⅛ | 10⅛ | 10⅛ |
| Butte Coalition | 150 | 15⅜ | 15⅛ | 15⅛ |
| Butte and London | ..... | 85c | 75c | 85c |
| Balakiala | 700 | 2⅜ | 2⅛ | 2⅛ |
| Calumet and Arizona | 175 | 100 | 98 | 98 |
| Con. Mercur | ..... | 28c | 26c | 28c |
| Copper Range | 315 | 57 | 56⅜ | 56⅜ |
| Cumber. Ely | ..... | 6⅛ | 6 | 6⅛ |
| Daly West | 45 | 8⅛ | 8 | 8 |
| Davis Daly | 1,310 | 4 | 3⅞ | 4 |
| East Butte | ..... | 4⅛ | 4⅛ | 4⅛ |
| Giroux Con. | 50 | 2⅜ | 2⅜ | 2⅜ |
| Granby Con. | ..... | 72 | 72 | 72 |
| Greene Cananea | 470 | 6⅜ | 6⅛ | 6⅛ |
| Nevada Con. | ..... | 8⅛ | 8⅛ | 8⅛ |
| Nevada Utah | 160 | 22 | 22 | 22 |
| Nipissing | 100 | 6 | 6 | 6 |
| North Butte | 1,175 | 42⅛ | 42 | 42 |
| Trinity | 570 | 14⅜ | 14 | 14 |
| United Cop. Com. | ..... | 7⅜ | 7⅛ | 7⅜ |
| U. S. Smelter, Com. | ..... | 33⅛ | 32⅛ | 33⅛ |
| Preferred | 75 | 37 | 36⅜ | 37 |
| Utah Con. | 215 | 29⅜ | 29 | 29 |

BOSTON COPPER CLOSE.

| | | |
|---|---|---|
| Ahmeek | 45 | @50 |
| Butte and London | 75c | @85c |
| Davis Daly | 3⅞ | @ 4 |
| East Butte | 4⅛ | @ 4⅜ |
| Hancock | 4⅜ | @ 5 |
| Kew | 4⅜ | @ 5⅛ |
| Nevada Utah | 2⅜ | @ 2⅜ |
| Raven | 86 | @89 |
| Troy | 65 | @... |
| Black Mountain | 4 | @ 4⅛ |
| Cumberland Ely | 6 | @ 6⅛ |
| Dominion Copper | 1⅜ | @ 1⅜ |
| Globe | 6⅛ | @ 7 |
| Helvetia | 1⅜ | @ 1⅜ |
| Majestic | 95 | @97 |
| Nipissing | 6 | @ 6⅛ |
| S. and P. | 9⅛ | @ 9⅜ |
| Apex | 2⅜ | @ 2⅜ |

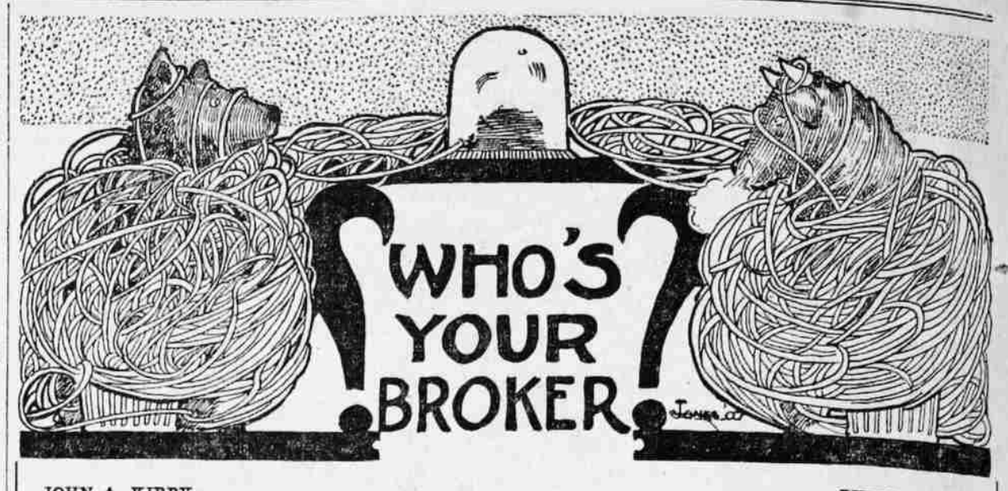
J. OBERNDORFFER, STOCK BROKER, 161 S. Main. Tel. Bell 92.

### Tribune Want Ads.

Bell phone 5201. Ind. phone 360-348.

### S. D. Evans,

Undertaker and Embalmer, has removed to new location, 48 South State.

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ORDERS PROMPTLY EXECUTED ON ALL MARKETS

Careful Attention to Mail Orders.

# NEVADA MAKES GOOD BULLION TAX HAUL

### Goldfield Alone Provides Very Substantial Fortune to This Tax Account.

State Bullion Tax Collector James H. Nevin of the State of Nevada, has just issued his report on the taxes collected during the first nine months of the current year. By this report it is shown that the camp of Goldfield alone will pay to the State the sum of $197,840.33. The tax is based on the net amount of ores shipped, and the rate of taxation is 4.7 per cent. The State of Nevada gets three-fourths of one per cent of the tax, while the balance goes to the county in which the property taxed is located.

Mr. Nevin predicts that the gross value of the gold and silver production in Nevada for 1907 will be $25,000,000. This will prove a genuinely surprising record when the number of weeks lost by labor strikes all over the State, and the present unbearable smelting conditions, are taken into consideration. Mr. Nevin expects Goldfield to produce half of the output of gold during 1907, while in 1908 he predicts this one camp will produce over $25,000,000.

## OIL COMPANY DOING PRELIMINARY DRILLING

Just as a mining organization opening up a large and new field does a great deal of preliminary prospecting in order to get a line on the resources within its own group, so is the Southern Utah Oil company down at Virgin doing a thorough searching of its properties before centering its efforts on any one spot. Recently this organization hit oil in the first sands, and the drilling outfit has been removed to a new spot to send another hole down to the first or initial oil zone. The company will send down a deep well. On this property, and all round it, wells have demonstrated the existence of oil at the first sands, but it is with greater depth that the best results are expected.

### San Francisco Mining Stocks.

SAN FRANCISCO, Dec. 28.—The official closing quotations for mining stocks today were as follows:

| | | | |
|---|---|---|---|
| Alpha Con. | $ .05 | Justice | .05 |
| Andes | .15 | Mexican | .33 |
| Belcher | .20 | Occidental Con. | .16 |
| Best & Belcher | .65 | Ophir | 1.20 |
| Bullion | .14 | Overman | .10 |
| Caledonia | .29 | Potosi | .10 |
| Challenge Con. | .10 | Savage | .33 |
| Chollar | .14 | Scorpion | .06 |
| Confidence | .65 | Sag Belcher | .04 |
| C C and Va. | .59 | Sierra Nevada. | .40 |
| Con. Imperial | .02 | Silver Hill | .48 |
| Crown Point | .26 | Union Con | .25 |
| Exchequer | .20 | Utah Con | .05 |
| Gould & Currie | .14 | Yellow Jacket | 1.65 |
| Hale & Norc. | .47 | | |

NEW YORK MINING STOCKS.

| | | | |
|---|---|---|---|
| Adams Con | $ .05 | Little Chief | .05 |
| Alice | 3.50 | Ontario | 3.00 |
| Breece | .10 | Ophir | 1.10 |
| Brunswick Con. | .48 | Potosi | .10 |
| Comstock Tun. | .17 | Savage | .33 |
| C C and Va. | .50 | Sierra Nevada. | .33 |
| Horn Silver | .75 | Small Hopes | .20 |
| Iron Silver | .75 | Standard | 1.15 |
| Leadville Con | .06 | | |

BOSTON MINING STOCKS.

| | | | |
|---|---|---|---|
| Adventure | $ 2.25 | Parrot | 9.25 |
| Allouez | 26.12½ | Quincy | 18.00 |
| Amalg. | 46.37½ | Shannon | 9.75 |
| Atlantic | 7.50 | Tamarack | 67.00 |
| Bingham | 4.50 | Trinity | 14.00 |
| Cal and Hec | 595.00 | Unit Cop | 7.25 |
| Centennial | 24.00 | U S Min | 33.50 |
| Cop Range | 56.50 | U S Oil | 10.25 |
| Daly West | 7.87½ | Utah | 29.00 |
| Franklin | 7.50 | Victoria | 4.50 |
| Granby | 72.00 | Winona | 4.50 |
| Isle Royale | 17.25 | Wolverine | 114.00 |
| Mass Min | 2.75 | North Butte | 41.75 |
| Michigan | 8.25 | Butte Coal | 15.75 |
| Mohawk | 47.00 | Nevada | 8.12½ |
| M C and C. | 1.25 | Cal and A. | 98.00 |
| Old Dom. | 28.50 | Ariz Com. | 14.00 |
| Osceola | 83.00 | | |

Bingham-Butte Making Good

The splendid body of ore this company ran into some time ago continues to grow in size with every foot driven in the lower tunnel. The management reports that the tunnel has been continued 150 feet, and there is 54 feet of ore; of this, 24 feet is high grade, with 1½ feet of shipping ore, and the other 30 feet is of lower milling grade. At an intersection of about 20 feet in the ore body, the company drove a 20-foot crosscut, all of which proved to be ore. This crosscut will be continued until width of ore body is determined. This is highly satisfactory progress, as the company has yet to go 70 feet to get under the ore shoot showing above. The lower tunnel is 360 feet below the upper level where the ore was encountered, and at least 500 feet vertically below the surface.

The shipping ore is as fine as anybody could wish for, carrying in excess of 35 per cent lead. The milling grade of rock looks good enough to be called "shipping grade," and it is believed that under normal conditions this could be shipped directly to the local market.

The Bingham-Butte is an incorporation of Butte and Salt Lake capitalists, the former crowd said to be furnishing the funds to rush development through. The company recently took over the famous old Tiewaukee property, which has a record of several millions in production to its credit in the early days.

The ore shown at the company's offices, 70 West Second South, is attracting a great deal of attention from mining men. The Bingham-Butte has all the earmarks of a coming big property, and the management is to be congratulated on the success of its undertaking.

FRANK A. BIRD. CHAS. S. COWAN.
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Assays Analytical Chemists, 160 South West Temple, Salt Lake City, Utah.
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