

New York Stock Market

New York, September 5.—Beginning the day with a severe shaking up, with prices depressed by the unsettling of European liquidation, the stock market made up its losses and advanced further. Before the close, one of the most comprehensive upward movements in several weeks occurred, in spite of the fact that the demand was so limited that trading throughout was on a comparatively small scale.

While nearly all the more important issues developed weakness at the opening, the stocks in which there is the greatest amount of active international interest sustained the most severe losses. The declines here were somewhat smaller than those recorded in London, before the opening of the local market, and in London the drop was ascribed to Berlin selling on account of Moroccan situation. Canadian Pacific, which lost four points in London, dropped 3 1/4 per cent. on the local market, and the decline in the local market, and in London the drop was ascribed to Berlin selling on account of Moroccan situation. Canadian Pacific, which lost four points in London, dropped 3 1/4 per cent. on the local market, and the decline in the local market, and in London the drop was ascribed to Berlin selling on account of Moroccan situation.

The improvement in the market resulting in a continuation of the upward movement which began last week, apparently was due largely to short covering. Stocks were in small supply, and the fact that the recent gains had resulted in no large offerings seemed to increase the demand for short covering, and as the day progressed the inquiry became more urgent. While short covering doubtless was the chief cause of the vigorous upturn, there were indications of increased activity on the long side.

The fact that American tobacco securities were unusually strong throughout the day, the preferred stock moving up about three points and the bonds about 2, was a strengthening influence in the general market. Advances from abroad in regard to the international political situation were more reassuring, and the uneasiness in regard to the labor situation on Western railroads was not diminished. The influence of this factor upon the stock market undoubtedly will be felt plainly until the crisis is past.

Owing to the present uncertain state of trade, much interest attaches to the forthcoming report of unfinished orders of the United States Steel Corporation as of August 31. It is expected that the statement will show a considerable increase of new orders for the month of August, the amount at 100,000 to 125,000 tons. Officials of the corporation were quoted today as stating that they did not look for a falling off in business during the current month. Resumption of work by the New England textile mills was reported, although this is nothing to suggest a definite ending of the conditions under which that industry has labored for many months.

Bonds were firm. Total sales, par value, \$2,375,000. United States 2's advanced 1/8 on call. Total sales for the day, \$22,900 shares.

New York, September 5.—Money on call steady, 2 1/8-3/4 per cent.; ruling rate, 2 1/4; closing bid, newly offered at 2 1/4. Time loans steady, sixty days 3/8-1/2 per cent., ninety days 3/8-1/2 per cent., six months 3/4-3/8 per cent. Prime mercantile paper, 4 1/2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$148 1/2 for sixty-day bills, and at \$148 1/2 for demand. Commercial bills, \$48 1/2-1/2. Bar silver, \$2 5/8. Mexican gold, 45. Government bonds firm. Railroad bonds firm.

RICHMOND STOCK MARKET. By Richard W. Maury, Stock and Bond Broker, 315 E. Main Street, Richmond, Va., September 5, 1911.

STATE SECURITIES. Bid, Asked. Virginia 5's, 6's and 7's, 100 1/2 100 3/4. Va. Centuries, 24's, C and R, 120 1/2 121 1/4.

RAILROAD BONDS. A. C. R. & O. Gen'l. 4's, 100 1/2 100 3/4. Georgia, 5's, 100 1/2 100 3/4. Georgia, 6's, 100 1/2 100 3/4. Norfolk and Western, 4's, 100 1/2 100 3/4. Seaboard Air Line, 4's, 100 1/2 100 3/4. Seaboard Adjustment, 100 1/2 100 3/4. Southern Railway, 4's, 100 1/2 100 3/4. Southern Railway, 5's, 100 1/2 100 3/4.

BANK AND TRUST CO. STOCKS. American National, 100 1/2 100 3/4. Merchants National, 100 1/2 100 3/4. Mechanics and Merchants, 100 1/2 100 3/4. National City, 100 1/2 100 3/4. National City, 100 1/2 100 3/4. National City, 100 1/2 100 3/4.

MISCELLANEOUS. Amer. Tobacco, 100 1/2 100 3/4. American Tobacco, 100 1/2 100 3/4. American Tobacco, 100 1/2 100 3/4. American Tobacco, 100 1/2 100 3/4. American Tobacco, 100 1/2 100 3/4.

COTTON MARKETS. New York, September 5.—The cotton market had a higher opening to-day than it had under Southern selling and water liquidation, which seemed to be inspired by the apparent failure of Friday's

Official Range and Sale of Stocks in New York

Table with columns: Sales, Stock, Open, High, Low, Bid, Asked, Closing. Lists various stocks like Allis-Chalmers, American Tobacco, etc.

By THOMAS BRANCH & CO., Bankers and Brokers. Open, High, Low, Bid, Asked, Closing. Lists various stocks like Allis-Chalmers, American Tobacco, etc.

Recipients 410 head. Veals, \$1.10; culls, \$4.50 @ \$5.00. Common grassers, \$1.00. Sheep and Lambs—Recipients, 4,330 head. Sheep, \$2.84; lambs, \$2.87. Culls, \$1.00 @ \$1.50. Hogs—Recipients, 2,411 head. Market about steady at \$7.00 @ \$7.10.

Leading futures to-day ranged as follows: Wheat—Sept. 1.01 1/2, Oct. 1.01 1/2, Nov. 1.01 1/2, Dec. 1.01 1/2. Corn—Sept. 48 1/2, Oct. 48 1/2, Nov. 48 1/2, Dec. 48 1/2.

Richmond Hay Market. Richmond, Va., September 5, 1911. The quotations are as follows: Timothy, 24.50; Timothy, 24.50; Timothy, 24.50.

Richmond Grain Market. Richmond, Va., September 5, 1911. The quotations are as follows: Wheat—No. 2 red, 1.01 1/2; No. 2 red, 1.01 1/2; No. 2 red, 1.01 1/2.

Richmond Hay Market. Richmond, Va., September 5, 1911. The quotations are as follows: Timothy, 24.50; Timothy, 24.50; Timothy, 24.50.

Local Market Quotations. Furnished by Levy Commission Co., Commission Merchants, Richmond, Va., September 5, 1911.

Actual Wholesale Quotations of Market. Live Poultry. Chickens, choice, small, 15 @ 17; Chickens, choice, medium, 16 @ 18; Chickens, choice, large, 17 @ 19.

Cattle Markets. Richmond Live Stock Market. (Sales at Union Stock Yards.) Richmond, Va., September 5, 1911.

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\$3,000,000 Guarantee. Against Loss Offered by the Stockholders to Depositors in the NATIONAL BANK OF VIRGINIA, Incorporated 1865. CAPITAL \$1,200,000. STOCKHOLDERS' LIABILITY \$1,200,000. SURPLUS \$600,000.

Manchester National Bank. Why not open an account with us—the leading bank of South Richmond.

Virginia State Insurance Company, (FIRE) RICHMOND, VA. Abstract from Statement of Condition, June 30, 1911. Assets: Bonds \$143,045.00, Real Estate \$135,250.00, etc.

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Sealed Proposals. Commonwealth of Virginia, Office of Superintendent of Public Printing. Richmond, Va., Sept. 4, 1911.

INCORPORATED 1832. Seventy-nine Years in Successful Operation. Virginia Fire and Marine Insurance Co., of Richmond, Va. ASSETS, \$1,590,315.55. OFFICE 1015 E. MAIN STREET.

OPEN AN ACCOUNT WITH The Union Bank of Richmond 1107 EAST MAIN STREET, RICHMOND, VA. \$1.00 MAKES A START. 3 PER CENT INTEREST.

CHICAGO GRAIN MARKET. Chicago, Ill., September 5.—Produce market had a higher opening to-day than it had under Southern selling and water liquidation, which seemed to be inspired by the apparent failure of Friday's

The Confederate Museum. Deposit something with us every TWELFTH AND CLAY STREETS OPEN 9 A. M. TO 5 P. M. The Valentine Museum. ELEVEN AND CLAY STREETS Open daily from 10 A. M. to 5 P. M. Admission, 25c. Free on Saturdays.