

PANIC AND RAILROADS

Commissioner Lane Figures It Out They Have Not Been Hard Hit.

FIGURES TO BACK HIS STATEMENT

Claims That Roads in Far West Have Not Felt Panic at All and That the Eastern Lines Are Recovering Rapidly.

(By Associated Press) WASHINGTON, D. C., March 23.—Every indication points to an improvement generally in the railroad and industrial situation of the country according to reports made by the great railway systems of America to the interstate commerce commission.

It appears from the reports that the effect was felt particularly by the Eastern lines and by the lines in the south-eastern part of the country, a few of which were embarrassed not only by a falling off of revenues, but by their inability to obtain ready cash with which to carry on improvements which they had begun while the Western lines and the trans-continental roads have not suffered materially from the financial depression.

Franklin K. Lane, Pacific Coast member of the interstate commerce commission has made a careful analysis of the figures submitted by the railroads themselves to the commission.

Mr. Lane was asked what loss the railroads of America had sustained from the "October panic." He replied that the railroad situation of the country over is not imminently a serious one at the present time.

"There are no figures accessible by which a definite answer to your question can be given," continued Commissioner Lane. "From the figures available to the commission, however, it does not appear that, taking the country as a whole, the revenues of the railroads have fallen off to the extent that generally is believed.

The interstate commerce commission now calls upon the carriers subject to the act to regulate commerce for monthly reports of their revenues and operating expenses. Such reports began with the month of July last, and I have the figures compiled by Prof. Henry C. Adams, our statistician, as to a number of systems which may be taken as representative of the railroad systems of the entire country.

"New York, New Haven & Hartford. "New York Central. "Baltimore & Ohio. "Pennsylvania, east and west of Pittsburg. "Louisville & Nashville. "Rock Island. "Achtion, Topeka & Santa Fe. "Chicago, Milwaukee & St. Paul. "Northwestern. "Southern Pacific. "Great Northern. "Northern Pacific.

"During the three months July, August and September the total operating revenues of these roads amounted to \$329,000,000; for the panic months of October, November and December the total revenue was \$376,000,000. The freight revenues of the systems named were, for the first quarter, \$264,000,000, and for the second quarter, \$259,000,000. The freight revenues for November were larger than those for July or September.

"They Are Not Panic Figures. "These systems during the last six months of 1907 received from passenger and freight revenues a grand total of \$775,000,000, which is \$4,000,000 more than they received for the same period in the preceding year 1906; and their net income from operation in 1907 was \$14,000,000 more than in 1906. These figures certainly do not indicate that, either owing to legislation or the panic, the railroads of the country as a whole have been put in financial jeopardy. It is true that during 1907 there was a great increase in operating expenses owing to general increases in wages; but, in allowing for such increase, the larger volume of traffic and greater revenue derived therefrom yielded a larger net return to the railroads.

freight revenues in December than in July or September; and the Southern Pacific's December freight revenues were but a few thousand dollars less in that month than in any other month excepting October and November. We find, therefore, no alarming condition presented as to the trans-continental lines.

Figures on Eastern Roads. "Coming this side of the Rocky Mountains we see that the Rock Island, notwithstanding the state legislation to which it has been subjected, increased its revenues during the last half of 1907 over those of 1906 by over \$3,000,000. The whole of its net income from operation, \$17,000,000 as over a million dollars less than for the corresponding six months of 1906. The Chicago, Milwaukee & St. Paul shows a decrease of approximately \$200,000 in operating revenues, and the Northwestern system an increase of about the same amount; although the Milwaukee's net income was larger in 1907 than in 1906.

"Moving still further eastward into Trunk Line territory between Chicago and the Atlantic seaboard, we discover that the New York Central, the Baltimore & Ohio, and the Pennsylvania Lines, both east and west of Pittsburg, increased their total revenues for the freight and passenger traffic in the July-December period of 1907 over that of 1906; and as to both the New York Central and the Pennsylvania Lines the net income from operation was greater in 1907 than for the corresponding period of the year previous. The returns from these roads indicate, however, that the panic had its center in their territory, as there is a more notable falling off in revenues from traffic in this group during the panic months than on any other excepting the Southern roads.

"The single New England road taken as an illustration, the New York, New Haven & Hartford, shows an increase of over a million dollars in gross revenues and a decrease of about \$250,000 in the net.

"The two Southern roads, the Louisville & Nashville and the Southern, increased their total revenues from traffic, their total operating expenses, and also their net income from operation, over the corresponding half year of 1906.

"Therefore, viewing the country as a whole, from West to East and from North to South, the outlook for the railroads of the United States, as shown by their own figures, is not so disquieting as has been supposed; and these figures, it must be remembered, include at least two months after the panic began in New York, during a greater portion of which time banks would not make loans or discounts and railroads in many parts of the country would not receive checks in payment of freight.

"Although the returns to the commission for January have not yet been tabulated, it is probable that they will show that conditions have been worse than in December; but this is also to be borne in mind, that the month of January is generally the slackest month during the year, and February is also poor. There is no doubt, individual instances in which the revenues of roads have seriously declined during the past three months over corresponding periods for several years past; but there are also individual instances in which, singular to say, the last three months have been as good as any corresponding three months in other years, and in one case, the Oregon Railroad & Navigation Co., the commission has been officially informed that the past three months have been the best in the road's entire history.

"There can be no question but that within the past three weeks there has been a strong upward tendency in freight revenues. A greater volume of traffic is moving today than has been moved at any time during the past two, and perhaps, three months. The figures of the American Railway Association show that there is less surplus of cars at this time than at any period since the 30th of October. This promises an early return to more normal conditions, and railroad men generally are more optimistic than they have been since the Kueckerbocker Trust Co. closed its doors. But the increase from \$482,000,000 in 1906 to \$523,000,000 in 1907, on the systems with which I have dealt, still leaves a larger net income for 1907 than for 1906 by nearly \$14,000,000."

WHEN THINGS GO WRONG.

I do not plead for special gifts. Wherewith to gain the ends I seek; I ask not for the luck that lifts the proud above the humble weak; But one great attribute I crave To aid me as I press along; It is that I may still be brave When things go wrong. —S. E. Kiser, in Chicago Record-Herald.

He Also Will Run.

When you are counting up presidential candidates, don't forget Jacobus Jacobs? Why, to be sure—F. W. Jacobs, of Kingsfisher, Okla., whom the Populists have nominated. It is the privilege of every state to have a candidate for the highest office, and Oklahoma does not mean to overlook any of its rights.—Terre Haute Star.

TALK ABOUT SLEEPING.

Women are like men when it comes to sleeping. Plenty of restful sleep makes a man strong and vigorous, and it makes a woman happy and beautiful. But both women and men can procure restful sleep by using Sorexine Pills. It is well known that nervousness and overwork prevent sleep. It is equally well known that Sorexine Pills produce that delightful relaxation that folds one's tired limbs in Nature's arms while the unconscious body draws new life and vigor. Sorexine Pills are the perfect tonic. They are guaranteed. They cost \$1 a box; six boxes \$5, with full guarantee enclosed.—For sale by all druggists.

DISPUTE TAFT FIGURES

"Field" Opposed to Secretary Says Nomination Is Not Clinched.

HITCHCOCK VIEWS ARE TOO ROSY

His Claim That Taft Will Be Nominated on First Ballot Is Not Borne Out by the Facts in the Case, So Say the Reactionaries.

WASHINGTON, D. C., March 23.—What is known as the "field" opposed to the nomination of Secretary Taft" gave out today an anonymous statement in answer to the figures issued for Mr. Taft, by Frank H. Hitchcock. It is supposed to have been prepared by friends of Vice-President Fairbanks, Speaker Cannon, Senator Foraker and Senator Knox, and to have been approved by Senator Crane, of Massachusetts, but no authority for the computation could be learned. The statement follows:

"Conceding to Secretary Taft every delegate of which he has even the most remote prospect, there cannot be mustered for Mr. Taft in excess of 350 of the 491 votes necessary to a nomination.

"The campaign methods employed by the friends of Secretary Taft are so solidifying the opposition and so widely disseminating the belief that Mr. Taft as a candidate would be lacking in the elements essential to a harmonious condition in the party and the polling of all the available party strength that this figure would, under the most favorable conditions, represent the high water mark of the Taft strength.

"The figures of the opposition show that the largest number of votes it is possible to claim as certain for Secretary Taft at this time is 126, more than one-fourth of this number being from Secretary Taft's own state.

"The opposition credits Secretary Taft with the following instructed delegates: Iowa, 18; Kansas, 16; Oklahoma, 8; Missouri, 22; Ohio, 24; the Philippines, 2; Virginia, 4; New Mexico, 2; total, 126. The delegates claimed for Fairbanks, Foraker, Cannon and Hughes number 90, with only one favorite son state heard from in large part—Indiana—and that not complete by four votes.

"The plans of the Taft forces included the early assembling of conventions in states where Taft instructions were a certainty. The Taft forces from now on must fight for much of what they get, and it is predicted that the next thirty days will find the band wagon unable to maintain its momentum, and, therefore, in serious danger of being stalled.

"Of the conventions to be held during the next thirty days the Taft managers have reason to expect favorable results in Arkansas, Rhode Island, Minnesota, South Dakota and Virginia. From these states a total of fifty votes may, under favorable circumstances, be rallied for the Taft candidacy, bringing the Taft total up to approximately 175 votes. During the same period Indiana will add four delegates at large, and the state's endorsement to the Fairbanks total. The big vote of New York and Illinois will be joined to the field's total.

"Other states likely to resist Taft instructions during this period are Delaware, Massachusetts, Tennessee and Nevada. One month hence, it is confidently claimed, the field will have a lead of more than one hundred votes over the Taft forces, and in the states and territories from which delegates are to be selected during the four weeks which will intervene before the close of the period for the election of delegates on May 16, the opposition forces will insist that with the momentum of this majority and the favorable conditions prevailing in the territory from which delegates are to be elected, the Taft candidacy will suffer a serious and probably fatal check."

How It Works.

Once there was a struggling young author who was beat with many friends, all of whom told him that he was the coming great writer of the country.

So one day a bright thought struck him. He said: "I will publish my book, and all my friends who admire it so much will buy my book and I will be rich." So he printed his book. And all of his friends waited for him to send them autographed copies of his book.

And so his books were sold as junk. And ever after he didn't have any friends.—Success Magazine.

"I have found out that there is no use to die of lung trouble as long as you can get Dr. King's New Discovery," says Mrs. J. P. White, of Rushboro, Pa. "I would not be alive today only for that wonderful medicine. It loosens up a cough quicker than anything else, and cures lung disease even after the case is pronounced hopeless." This most reliable remedy for coughs and colds, la-grippe, asthma, bronchitis and hoarseness, is sold under guarantee at all druggists. 50c and \$1.00. Trial bottle free.

It coaxes back that well feeling, healthy look, puts the sap of life in your system, protects you from disease. Hollister's Rocky Mountain Tea has no equal as a spring tonic for the whole family. 35c. Tea or Tablets. J. C. Gorsuch & Company.

ANYTHING BUT THAT

By S. E. Kiser. "Father," said the millionaire's lovely daughter, "I wish to speak with you about a very important matter, if your mind is thoroughly composed. I can wait if you are bothered by business affairs so that you cannot give me your entire attention. This is something that I want you to consider with a clear mind."

"Go ahead. Business ain't botherin' me any more just now that it is ever likely to. What's the matter?" "I am loved."

"And I love." "Well, if the fellow has never been caught in anything crooked and there's no insanity in his family, I guess I'll have to let you have him."

"But wait, father dear. You have not heard all. There is insanity in his family. His grandfather was crazy, two of his uncles died in the madhouse, and his only brother is a hopeless lunatic. Even he has been called eccentric."

"Merely that, and nothin' more?" "Alas, there is more. He has a withered arm and a clubfoot, and his chin recedes in such a way as to make his upper teeth project somewhat like those of a squirrel. I discovered at most at the start that I did not love him for his looks."

"Huh. I guess you didn't have to be much of a discoverer either, did you?" "Let us not be flippant, father. The matter is too serious for that. I love Batzchenyonyl."

"Batzchenyonyl?" "Are you talking about the fellow now or something to drink?" "I am speaking of the count."

"Oh, the count? I see. This Batzchenyonyl-count, is he?" "Yes, Count Batzchenyonyl Przechstetles."

Hold on, now. Lil—hold on right there. You know I've always tried to be a kind father to you. I've tried to do everything I could to make you happy, and I'm going to keep on in that line if you'll let me. If you want to marry a man that comes of a crazy family and is half crazy himself, it ain't for me to say no, because as the poet says it's a mighty little way from the temple of fame to the bughouse, after all, or words to that effect. I ain't goin' to run a man down because he has a bum wing or a game foot, either, for such things are acts of Providence, and not for us to hold up against anybody. As for his face, I will say that one of the best men I ever knew had to wear whiskers to keep people from findin' out that he hadn't any chin worth mentionin'.

Some folks have an old-fashioned idea that a man can't amount to much if he ain't got a chin that takes longer to pass a given point than he does, but that's all fol-de-rol. It ain't the chin that makes the man. It's the cheek. So, as I've said, I don't lay his personal appearance up against him. But you can't have him."

"Father—don't—don't say that. I am sure that he loves me for myself alone."

"Mebby he does; but I've thought about this matter a good deal, and long ago I made up my mind that if you was bound to marry a foreigner with a title I'd stand the fun the newspapers would pick at us—I decided to stand it for your sake. Anything to make you happy. You can imagine what they'd say if you was to go and marry such a count as this one you speak of; but I'd stand all that if I knew I was makin' you happy."

"Why do you say, then, that I can't have him?" "Because I want you to understand, Lil, that I'm too good turned good an American to have a son-in-law with a name that I couldn't no more pronounce than I could say the Declaration of Independence backward. That's where I draw the line!"—Chicago Record-Herald.

Earth as Food. In New Caledonia, New Guinea and in the Malay archipelago the consumption of earth as food is comparatively common. In Java and Sumatra a certain kind of clay undergoes a preliminary preparation, being mixed with water, reduced to a paste, and the sand and other hard substances removed. The clay is then made into small tablets or cakes about the thick of a lead pencil and baked in an iron saucapan. When the process is over the cake of earth resembles a piece of dried pork. The Javanese eat small figures roughly modeled from clay, made to imitate animals, birds or men.

His Opinion. "What is your opinion of love at first sight, Mr. Oldbach?" queried the girl with the fluffy hair, who typewrites between meals. "Love at first sight," growled Oldbach, "is an optical illusion."

Academy Tonight

LEW SIMMONS The Minstrel King AND PEARCE ADAMS His Funny Partner in their Black Face Comedy Act

"The Bandwagon."

Which set them wild last evening. Also the Popular High Class MOVING PICTURES. Changed Nightly. No Repeaters.

ACADEMY Thursday, March 26 Sam S. and Lee Shubert, Inc., offer James T. Powers in the Merry Musical Comedy

"The Blue Moon"

With the Original Company and Production PRICES: \$1.50, \$1.00, 75c, 50c, and 25c. Sale now open.



Don't Forget

That THE GLACIER EDELWEISS REFRIGERATORS always give satisfaction. They are beautiful in design and great ice savers.

We still sell THE CHAMPION, which we believe is one of the very best cheap Refrigerators made. We also sell two makes of Refrigerators that save ice drippings, one of the kinds being made by the Gurney Refrigerator Co.

We offer a few "Alaska" Refrigerators without water tanks at \$5.00. Call and let us show you our Refrigerators and quote prices.

We call attention to, and invite inspection of, our new arrivals of Bedroom Suits, Hall Racks and Seats, Porch Rockers, Druggists, Linoleums, Mattings, Lace Curtains, Trunks, Suit Cases, etc.

Buxton & Parker.

For Bernstein three-piece Beds, High-grade Felt Mattresses, Ideal Crib, Perfection Oil Cook Stoves, Bloch and Sampson Co-Carts, and Furnishers for every room in the house.

FOR SALE

Fresh Fish, Oysters and Clams. Promptly Delivered. A. ASKEW 133 Thirtieth Street.

NOTICE OF FIRST MEETING OF Creditors in the District Court of the United States for the Eastern District of Virginia.

In the matter of PATRICK H. FURLONG, Bankrupt, in Bankruptcy. To the creditors of Patrick H. Furlong, of Newport News, in the County of Warwick, and district aforesaid, a bankrupt.

Notice is hereby given that on the 15th day of March, A. D. 1908, the said Patrick H. Furlong was duly adjudicated bankrupt, and was the first meeting of his creditors will be held at Room 301 Sibley Building, Newport News, Virginia, on the 31st day of March, A. D. 1908, at 10 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

Dated: Newport News, Va., March 24th, 1908. JOHN B. LOCKE, Referee in Bankruptcy. CHAS. C. BERKLEY, Counsel for Bankrupt.

LOST.

LOST—FEMALE SETTLER PUPPY, black, with white breast, 2 months old. Return to 459 Twenty-ninth St., and receive liberal reward. It

LOST—A LADIES' GOLD WATCH,

with ladies' name inside case, Saturday morning on Washington avenue, between Twenty-third and Thirty-third streets. Reward will be given if returned to S. MIRMELSTEIN, corner Thirty-third street and Washington avenue. 3-22-3t.

TRANSFER COMPANIES.

OLD DOMINION BAGGAGE TRUNKS for; offices C.O. Station, Phones, Bell Nos. 401 and 135; Citizens No. 12.

Your Business Will be increased by the use of the classified columns of the DAILY PRESS. These little workers are business builders. You will be gratified with the returns OTHERS ARE USING THESE COLUMNS TO ADVANTAGE, AND YOU OUGHT TO BE DOING THE SAME THING. SPECIAL RATES ON CONTRACTS FOR 1,000 WORDS OR MORE. CALL US UP TODAY.

WANTED.

WANTED—ALL TENANTS TO SEE the nice home on 26th street, between Chestnut and Roanoke. We offer for only \$1,200 on such easy terms. It's folly to pay rent any longer while this piece is for sale. City water, bath and sewer. Electric light and gas. SOMMERVILLE TRUST CO., Inc. 3-22-3t.

WANTED—BOARDERS TO OCCUPY

pleasant rooms. 120 32nd Street. 3-21-6t.

WANTED—TO SELL AN ALMOST

new Smith Premier Typewriter. Cheap. Address "K" Daily Press. 3-20-3t.

WANTED—OCCUPANTS FOR DE-

sirable rooms with board. 3308 West avenue. 3-20-6t.

SALESMEN WANTED—CIGAR

salesmen wanted. Experience unnecessary. \$100 per month and expenses. PEERLESS CIGAR CO., Toledo, Ohio. 3-20-7t.

WANTED—COLORED COUPLE FOR

farm, woman to care for chickens and house work; no washing; man for farm work. Apply H. MONGUIN, Williamsburg, Va. 3-18-6t.

WANTED—PERSONS DESIRING

pleasant rooms, modern improvements. Phone No. 266 or call 130 Thirty-first St.

WANTED—TO BUY, SELL OR EX-

change furniture and stoves. C. W. LEWIS, 2502 Huntington avenue. 3-17-3t.

FOR SALE.

FOR SALE—EXCELLENT BRICK dwelling on 3 lots, only \$5,200. Easy terms. Many extra conveniences. Must be seen to be appreciated. Good residential section. SOMMERVILLE TRUST CO., Inc. 3-22-3t.

FOR SALE—\$1,600 WILL BUY A

nice home near Jefferson and 27th street, which will just suit a business man anywhere on Jefferson avenue. To see it will quickly prove its value and advantages. SOMMERVILLE TRUST CO., Inc. 3-22-3t.

FOR SALE—PRIVATELY, LOT OF

furniture and household goods; can be seen any week day; also brick house and three lots; on easy terms. 26 single comb white Leghorn chickens, pure stock. Apply C. A. WILSON, 1146 Twenty-fifth street. 3-22-6t.

FOR SALE—CHEAP GASOLINE

lunch, as good as new, 42 feet long, 9 feet beam; will sell on easy terms to party giving good security. QUICK BUYER, care Daily Press. 3-20-24.

FOR SALE—ONE HUNDRED DOL-

lars. A comparatively new glass front Refrigerator. Size: seven feet high, six feet wide, four feet deep. Made by C. V. Hill & Co., Trenton, N. J. Apply PIER NO. 7. 3-21-3t.

FOR SALE—GOOD HORSE. APPLY

4313 Huntington Avenue. 3-15-1f

I WILL CONSIDER OFFERS FOR

the following valuable improved property; No. 2502 and 3504 Washington avenue; No. 219 49th street; No. 323 49th street; No. 555 29th street; No. 639 27th street; A fine house and lot at Riverview; The Rockingham Hotel at Pine Beach; also for vacant lots, as follows: Two (2) on 29th street near Jefferson avenue; One (1) on 27th street near Jefferson avenue; Six (6) at North Newport News Four (4) in the East Hampton Towne Company; and one on 162nd street at Pine Beach. LOUIS C. PHILLIPS, Trustee in Bankruptcy of A. D. Wallace, bankrupt. 3-7-4t

NOTICE.

The Annual meeting of Stockholders of Oldfield Brick and Tile Company for election of officers and such other business as may properly come before it, will be held SATURDAY, MARCH 28TH, 5 P. M., in Room 603 Sibley Building. OLDFIELD BRICK & TILE CO., 3-21-4d. JOHN FAIR, President.

SPECIAL NOTICES.

\$25,000.00 TO LOAN AT 6 PER cent. on Newport News Real Estate in amounts of \$2,000.00 or more. One to ten years. NELMS & CO., Inc., 2517 Washington Ave. 3-24-6t.

SPECIAL NOTICE—ON 46TH ST. WE

offer you a nice 7 room home for only \$1,550. Only \$300 cash and balance \$15 monthly. Both sewer etc. A bargain. SOMMERVILLE TRUST CO., Inc. 3-22-3t.

FOR WHITEWASH LIME, GO TO

HENDRICK'S HARDWARE, 2405 Jefferson avenue. Bell phone 115. Bell phone 120. 3-15-1f.

IF YOU LOVE HOME, SWEET

home, get a Huntington Piano, the best piano on earth for the money. Sold by FERGUSSON MUSIC CO., 3110 1-2 Washington avenue. 3-22-3t.

REGULAR MEALS 25c. THERE ARE

others just as good; none better. DELMONT LUNCH. If.

WE DO COLLECTIONS OF ALL

kinds. Guarantee to collect or no charge is made. Have you any old bills for sale? We will buy them. MERCHANTS' PROTECTIVE ASSOCIATION, Room 9, 2615 Washington avenue. G. C. BLAND, Mgr. Bell phone 323. 3-8-1f.

WE SELL AND RENT PIANOS,

cash or easy payment plan, accept second-hand pianos or organs as part payment on new instruments. Tuning and repairing a specialty. All work guaranteed. FERGUSSON MUSIC CO., 3110 1/2 Washington Avenue. Citiz. Phone 95. 2-2-4m.

UNDERTAKERS.

J. HUGH GAFFEE

FUNERAL DIRECTOR AND EMBALMER. Office Phones Bell and Citiz. No. 1. Residence, Bell No. 41. 1-30-1f.

W. E. ROUSE GOOD SERV-

ice and fine hawks. My showroom compares favorably with the one at the Exposition. 234 Twenty-fifth St. Phones 51.

SEALED PROPOSALS.

Office Depot Quartermaster, Newport News, Va., March 20, 1908. Sealed Proposals, in triplicate, will be received at this office until 10 o'clock a. m., April 20, 1908, for coaling Transports. Complete details furnished on request. F. A. GRANT, Captain Quartermaster, U. S. A., Depot Quartermaster. 3-20-4t.

Office Depot Quartermaster, Newport News, Va., March 20, 1908.

Sealed proposals, in triplicate, for furnishing 365 tons of oats and 1,775 tons of hay will be received at this office until 11 o'clock a. m., Eastern time, April 1, 1908. Full information and blanks furnished on application. F. A. GRANT, Captain Quartermaster, U. S. A. 3-21-24-25-26-29-31.

Estimates will be received until 12

o'clock, noon, Wednesday, April 1, 1908, for fire escapes for city school buildings Nos. 1, 4, and 5. For further information apply to the buildings and grounds committee of the city school board. The right is reserved to reject any or all bids. EDWIN PHILLIPS, Chairman. 3-20-19t.

SPECIAL BARGAIN IN TYPE-

WRITERS FROM \$5 UP. We guarantee to save you 50 per cent. or more on any machine that you wish to purchase. Typewriters shipped with privilege of examination. AMERICAN DESK & TYPE-WRITERS CO., 188 Dearborn St., Chicago, Ill. 3-21-4t.