

New York Stock Market

New York, August 22.—Pending Panama Canal legislation in the final week of Congress was the topic of general discussion in financial circles today, and was regarded as primarily responsible for the heavy tone of the stock market.

Reading and Lehigh Valley were especially weak, and were attributed much of the selling to prominent out-of-town interests. The rest of the market seemed to have taken with a partial strengthening out of the recent copper boom.

The bond market was weak, some issues falling a point. Total sales, par value, aggregated \$1,410,000.

New York, August 22.—Money on call steady, 2-3-1/2 per cent, ruling rate 2-1/2. Time loans steady, sixty days 2-1/4 per cent, six months 2-3/8 per cent, prime mercantile paper, 4-1/2 per cent, sterling exchange steady, 14-1/2 for sixty-day bills, and \$147-1/2 for demand. Commercial bills, 4-1/2-5-1/2.

Table with columns: Stock, Open, High, Low, Closing. Lists various stocks like Allis-Chalmers, Amer. Sugar, etc.

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Table with columns: Stock, Open, High, Low, Closing. Lists various stocks like Am. Textile, Am. Chemical, etc.

LOCAL MARKET QUOTATIONS. Published by THE UNION BANK OF RICHMOND, 1167 EAST MAIN STREET.

Official Range and Sale of Stocks in New York

Table with columns: Sales, Stock, Open, High, Low, Closing. Lists various stocks like Allis-Chalmers, Amer. Sugar, etc.

DUCKS, large, young lb. 14 1/2. Ducks, small, 12 1/2. Eggs—cracked, 21 1/2. Eggs—fresh, doz. 21 1/2.

COUNTRY-CURED BACON. Ham well smoked, small, lb. 12 1/2. Ham well smoked, large, lb. 12 1/2.

NEW YORK PRODUCE MARKET. New York, August 22.—Wheat—steady, unchanged. Flour—steady, unchanged.

CHICAGO GRAIN MARKET. Chicago, August 22.—Wheat—strong, higher. Corn—strong, higher.

MISCELLANEOUS MARKETS. RICHMOND TOBACCO MARKET. Following are the quotations on the Richmond Tobacco Exchange.

WHEAT. No. 1 hard, 1.00. No. 2 hard, .98. No. 3 hard, .96.

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Financial

Which Bank? 1104 E. MAIN FIRST NATIONAL BANK OF RICHMOND, VA. Capital and Surplus, \$2,000,000

The Bank and the Community. The bank is as indispensable to the community as the dynamo is to electricity. A strong banking institution is the motive power of business.

This Bank. Answers the question if you desire a SAFE, STRONG, CONSERVATIVE institution in which to deposit your funds. To borrow money to extend your business, or for other purposes.

Incorporated 1832. VIRGINIA FIRE & MARINE INSURANCE COMPANY OF RICHMOND, VIRGINIA. Eighteenth Annual Statement, January 1, 1912.

Commonwealth Bank. You are assured of satisfactory service if your account is in this bank.

National Bank of Virginia. Capital \$1,200,000. Surplus Profits, \$700,000. Account solicited. Ninth and Main Streets.

Manchester National Bank. The place where your money grows and where it is safe.

Five-Year Old Boy Is Attacked by Pet Dog. Painful Wounds Inflicted in Head and Face—Enjoyable Home Party at White Hall. (Special to The Times-Dispatch) Frederickburg, Va., August 22.—Frederick Niede, the five-year-old son of E. C. Niede, of this city, was badly bitten about the head and face by a pet bull dog named 'White' while out playing in the yard of his father's home at White Hall.

RICHMOND STOCK MARKET.

By Richard W. Smith. Stock and Bond Broker, 104 E. Main Street, Richmond, Va., August 23, 1912.

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RICHMOND TOBACCO MARKET.

Following are the quotations on the Richmond Tobacco Exchange.

Table with columns: Stock, Open, High, Low, Closing. Lists various tobacco products like Lugs, Long leaf, etc.

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CAR COMPANY FILES PROTEST.

(Continued From First Page.) been ready and willing to proceed with the work for months and has been held up by repeated delays of the City Engineer's office. It is further pointed out that the Virginia Railway and Power Company is expending this year in renewal of tracks and paving of roads of streets more money than the grand total of appropriations for streets made by the municipality during this year.

Stettering's Letter. The letter of Vice-President Stettering and Chief Engineer Jones to Chairman Adams follows in full: August 22, 1912. William H. Adams, Chairman Committee on Streets, Richmond, Va. Dear Sir:—Both of the morning papers of this date contain references to alleged delay and neglect on the part of this company in the performance of its franchise obligation with reference to the reconstruction of tracks and paving of streets named streets.

Has Met All Obligations. We do not know when the committee may next meet and we are unwilling that its members should remain until then under any misapprehension as to this company's efforts to facilitate the city's work and perform its franchise obligations promptly and fully. We therefore ask your attention to the following statement and also desire the printing of forwarding a copy of this letter to each member of the committee and also one to the City Engineer.

From the above statement it will be seen that of the five instances of delay charged against this company by the City Engineer's report of August 21, the company has not caused a single delay, except in the case of Robinson Street, which has been fully explained.

It is proper to add that the company is also under obligation to do considerable work in other localities which it is prepared to do promptly. The City Engineer is reported to have said in his report that this company had difficulty in performing the city's contractors to take the company's paving work at the same prices charged the city, because of the new construction approved by the Street Committee and the Council, but still disapproved by the City Engineer, and that in the case of Robinson Street, the contractor was unwilling to guarantee his work because of that construction. If, therefore, the City Engineer has not still disapproved by the City Engineer, and that in the case of Robinson Street, the contractor was unwilling to guarantee his work because of that construction.

Congress has made an appropriation for the establishment of a HARBOR OF REFUGE at Cape Lookout, on the North Carolina Coast, where ships may find safety from the storms that rage on the "Graveyard of the Sea." The Virginia Trust Company Is a Harbor of Refuge for widows and orphans who are cast on the sea of life when death overtakes their husbands and fathers. There can be no better Executor or Guardian than the Virginia Trust Company. Our million dollar capital guarantees safety. Our experience guarantees proper handling.