

MARKET WAS UNSTABLE

Stock Speculators Disconcerted by Number of Developments.

LIGHT HOLDINGS WERE UNLOADED

Considerable Selling from Foreign Sources Owing to Supposed Serious Balkan Situation—Defeat of Ship Subsidy Weakened Pacific Mail.

(By Associated Press)

NEW YORK, March 3.—It was a day of small things in the stock market, and the major business came almost entirely from the class of professional operators who make a livelihood by the daily fluctuations in prices. The traders who had bought stocks yesterday on a rising scale up to the close of the day, were somewhat disconcerted over a number of developments which confronted them when they started business today. They unloaded their light holdings as a consequence with some precipitancy.

While this selling was light the demand was even lighter and the result was a rather violent break in prices. The selling from foreign sources was prompted by the sudden turn for the worse in the news of the relations between Austria and Serbia. The foreign markets plainly showed the disturbance of sentiment caused by this news, and the reflection of this feeling was one of the factors in the opening weakness here.

The clearing of the outlook in the Balkans during the day was reported too late to effect a recovery in the foreign markets, but there was buying of stocks here late in the day on the assumption that orders will come from abroad tomorrow to buy back the stocks sold for that account today.

The defeat in congress of the ship subsidy measure caused a slump in Pacific Mail, as that stock had been lifted aggressively on the strength of assertions that the bill had a good prospect of passing.

A feeling of misquiet on account of

the Erie situation was intensified by the terms of the Interstate Commerce Commission ruling on the so-called Spokane rate case. The detailed attention given in that ruling to questions of cost of railroads, capitalization and manner of issue in forming a judgment of the reasonableness of freight charges and the specific opinion that earnings of the Great Northern and Northern Pacific in recent years have been excessive, threw open a wide field for conjecture of the effects of future applications of this method. A good effect was produced in the latter part of the day by the announcement of the placing of a year's order for steel rails by the New York Central system.

The recovery proved unstable, however, and prices slipped back and made a weak closing.

The bond market was irregular and there was less activity than of late. Total sales, par value, \$4,320,000. United States bonds were unchanged on call.

Total sales today 447,900 shares, including Copper, 35,700; Sugar, 400; Tobacco, 700; Atlantic Coast Line, 300; Chesapeake & Ohio, 3,500; Louisville & Nashville, 700; Reading, 600; St. Louis & Nashville, 600; Southern Railway, 2,300; Tennessee Copper, 2,600; Union Pacific, 48,300; United States Steel, 47,800; Virginia-Carolina Chemical, 400.

Closing Stock List. Amalgamated Copper 69 1/2, American Car & Foundry 49 1/4, American Car & Foundry, pfd 110, American Cotton Oil 52 3/4, American Hide & Leather, pfd 37, American Ice Securities 25 1/4, American Lined 13, American Locomotive 52 3/4, American Locomotive, pfd 112, American Smelting & Refng 83, Amer. Smelting & Refng, pfd 103, American Sugar Refining 129, American Tobacco, pfd 51 3/4, American Woolen 28 1/2, Anaconda Mining Co. 42, Atchison 103 1/2, Atchison, pfd 102, Atlantic Coast Line 107 1/2, Baltimore & Ohio 93, Baltimore & Ohio, pfd 72 1/2, Brooklyn Rapid Transit 167 1/4, Canadian Pacific 28, Central Leather 28, Central Leather, pfd 102, Central of New Jersey 212, Chesapeake & Ohio 65 1/4, Chicago Great Western 63 1/2, Chicago & North Western 176 1/2, Chicago, Mil. & St. Paul 143 1/2

C. C. C. & St. Louis 75, Colorado Fuel & Iron 32 1/2, Colorado & Southern 63 1/2, Colorado & Southern, 1st pfd 82, Colorado & Southern, 2nd pfd 79 1/2, Consolidated Gas 126 1/2, Corn Products 17 1/2, Delaware & Hudson 173 1/2, Denver & Rio Grande 44 1/2, Denver & Rio Grande, pfd 85 1/2, Distillers Securities 26 1/2, Erie 41 1/2, Erie, 1st pfd 32, Erie, 2nd pfd 32, General Electric 155 1/2, Great Northern pfd 141, Great Northern Ore Cfts 68, Illinois Central 141 1/2, Interborough-Met 15 1/2, Interborough-Met, pfd 42, International Paper 10 1/2, International Paper, pfd 51, International Pump 26 1/2, Iowa Central 29, Kansas City Southern 41 1/2, Kansas City Southern, pfd 71 1/2, Louisville & Nashville 128 1/2, Minneapolis & St. Louis 52, Minn. St. P. & Sault St. M. 139, Missouri Pacific 68 1/2, Missouri, Kansas & Texas 39 1/2, Missouri, Kansas & Texas, pfd 70, National Lead 75 1/4, New York Central 124, New York, Ontario & Western 45, Norfolk & Western 86 1/2, North American 83 1/2, Northern Pacific 147 1/2, Pacific Mail 31, Pennsylvania 129 1/2, People's Gas 110 1/2, Pittsburg, C. C. & St. Louis 89 1/2, Pressed Steel Car 36, Pullman Palace Car 169, Railway Steel Spring 41, Reading 124 1/2, Republic Steel 20, Republic Steel, pfd 73, Rock Island Co. 61 1/2, Rock Island Co., pfd 22, St. Louis & San Fran. 2nd pfd 21 1/2, St. Louis Southwestern 51 1/2, St. Louis Southwestern, pfd 71, Sloss Sheffield Steel & Iron 117 1/2, Southern Pacific 120 1/2, Southern Pacific, pfd 23 1/2, Southern Railway 63, Tennessee Copper 38, Texas & Pacific 32, Toledo, St. Louis & West 45, Toledo, St. Louis & West, pfd 68, Union Pacific 175, Union Pacific, pfd 94, United States Rubber 29, United States Rubber, 1st pfd 102, United States Steel 44 1/2, United States Steel, pfd 110 1/2, Utah Copper 41, Virginia Carolina Chemical 43 1/2, Virginia Carolina Chemical, pfd 113 1/2, Wabash 45, Wabash, pfd 45, Westinghouse Electric 78 1/2, Western Union 65 1/2, Wheeling & Lake Erie 9 1/2, Wisconsin Central 48 1/2, A. T. & T. Co. 128 1/2, Standard Oil 647

The Want Ads Are Business Peacemakers! In the store, the office, the factory, the work-places, the home—wherever human interests clash, wherever workers and employers come to be discordant, wherever new workers' new work are the urgent need—the road to peace lies through the want ad. columns. In almost every case, a peace-wrecking incident of daily life needs but the simple remedy of a little want advertising—whether it is the sudden exit of the servant, stenographer, clerk, cook, room-er, tenant; or the unexpected need to quickly "raise some money." More and more, every day, in the lives and affairs of the people of this city, the want ads. are coming to play the parts of adjusters, of vexation-preventers, of BUSINESS PEACEMAKERS!

Advertisements under classified heads will be inserted at the uniform rate of one cent a word for each insertion. No advertisement, however small, less than 25c for the first insertion. Special rates made on long time contracts.

Chances for Quick Profits Offered All Purchasers at These Sales. CONSULT POWELL TRUST COMPANY, Inc., ABOUT THESE TRUSTEES' SALES OF VALUABLE PIECES OF REAL ESTATE To be held on TUESDAY, MARCH 9, 1909. For default of the parties severally secured in the hereinafter mentioned deeds of Trust, the undersigned will offer for sale under the terms of the same, at public auction, in front of the several respective premises on Tuesday, March 9, 1909, AT 11 O'CLOCK A. M. That property on the East Side of Oak Avenue, between Twenty-fifth and Twenty-sixth Streets, known as Lot Number Thirty-four (34) in Block Number Forty-five C. (45-C) of Braxton's "Map of part of the City of Newport News," as described in Deed of Trust dated March 20, 1908, executed by George Haycox and wife to the undersigned Trustees, recorded in Clerk's Office of Newport News Corporation Court in Deed Book No. 34, at page 21; AND ON THE SAME DAY AT 11:15 O'CLOCK A. M., That property on the East side of Chestnut Avenue, between Twenty-sixth and Twenty-seventh Streets, known as Lot Number Thirty-five (35) in Block Number Ten C. (10-C), on Braxton's "Map of part of the City of Newport News," as described in Deed of Trust dated May 14, 1904, executed by John R. Rayfield, (unmarried), to the undersigned Trustees, recorded in Clerk's Office of Newport News Corporation Court in Deed Book No. 26, at page 34; AND ON THE SAME DAY AT 11:30 O'CLOCK A. M., That property on the South Side of Twenty-first Street, between Roanoke and Chestnut Avenues, known as Lot Number Forty-nine (49), in Block Number Thirty-two C. (32-C), on Braxton's "Map of part of the City of Newport News," as described in Deed of Trust dated August 20, 1906, executed by Florence J. Dickens and husband to the undersigned Trustees, recorded in Clerk's Office of Newport News Corporation Court in Deed Book No. 31, at page 67; AND ON THE SAME DAY AT 11:45 O'CLOCK A. M., That property on the North side of Twenty-eighth Street, between Orcutt and Roanoke Avenues, known as Lot Number Sixteen (16), in Block Number Seven C. (7-C), on Braxton's "Map of part of the City of Newport News," as described in Deed of Trust dated September 17, 1906, executed by Vandalla A. E. Birchett and husband to the undersigned Trustees, recorded in the Clerk's Office Newport News Corporation Court in Deed Book No. 31, at page 221; AND ON THE SAME DAY AT 12:00 O'CLOCK M., That property on the North side of Twenty-seventh Street, between Orcutt and Roanoke Avenues, known as Lot Number Twenty-six (26) in Block Number Eight C. (8-C), on Braxton's "Map of part of the City of Newport News," as described in Deed of Trust dated September 17, 1906, executed by Jerry H. Haywood, and wife to the undersigned Trustees, recorded in Clerk's Office Newport News Corporation Court in Deed Book No. 31, at page 60; AND ON THE SAME DAY AT 12:15 O'CLOCK P. M., That property on the Southwest Corner of Marshall and Hampton Avenues, known as Lots Numbers One (1) and Two (2), in Block Number Sixteen (16) on "Map of part of the City of Newport News, Virginia," as described in Deed of Trust dated January 19, 1906, executed by Jerry H. Haywood, and wife to the undersigned Trustees, recorded in Clerk's Office Newport News Corporation Court in Deed Book No. 31, at page 60; AND ON THE SAME DAY AT 12:30 O'CLOCK P. M., That property on the North side of Twenty-eighth Street, between Jefferson and Madison Avenues, known as Lot Number One Hundred and Thirty-nine (139) on "Map of part of the City of Newport News, Virginia," as described in Deed of Trust dated August 16, 1902, executed by William C. Jewell and wife to the undersigned Trustees, recorded in the Clerk's Office Newport News Corporation Court, in Deed Book No. 24, at page 72. TERMS—In the case of each sale terms to be: Cash sufficient to pay the indebtedness secured, and due and unpaid to the beneficiaries, respectively, in said Deeds of Trust named with interest. Expenses of sale and execution of trusts; balance upon terms to be announced at sales. A deposit of \$150.00 required in each case at time of sale; terms in each case to be complied with within ten days, or respective properties will be resold at costs of defaulting purchasers. JACKSON H. RALSTON, and E. QUINCY SMITH, Trustees. WILLIAM C. STUART, Attorney. STOCKHOLDERS' MEETINGS. NOTICE. The annual meeting of the stockholders of the Newport News Shipbuilding and Dry Dock Company will be held at the office of the General Manager of the Company, at Newport News, Virginia, on Thursday, March 11th, 1909, at twelve o'clock noon, for the election of Directors and a President for the ensuing year, and for the transaction of such other business as may properly come before the meeting. C. E. GRAHAM, Secretary.

MEYERS BROS. DEPARTMENT STORE. The Only Gauze Lisle Hose That is Sold Which is Guaranteed. 6 Pair GUARANTEED 6 Months! \$3 Box. GUARANTEED 6 Months! \$3 Box. Are Your Hose as Sheer as This? And Just as Strong as That?

LAST 9 DAYS AT THE BIG SALE! Slash! Slash! Slash! Go the Already Slaughtered Prices! Buy Today; Don't Wait We positively close our doors on March 15. All goods not sold will be shipped to New York. The Famous Clothing Co. Sold Out To Van Praag & Co., of New York Washington Ave. and 30th St.

Chicago Grain and Provisions. CHICAGO, ILL., March 3.—New high records for the season were made in wheat, corn and oats on the Board of Trade today. Wheat for May delivery sold at 119 1/2, while at the same time the July option touched 107. Articles Open High Low Close Wheat— May ... 118 1/2 119 1/2 118 1/2 118 1/2 July ... 105 1/2 107 105 1/2 105 Sept ... 99 1/2 100 99 1/2 99 1/2 Corn— May ... 66 1/2 67 1/2 66 1/2 67 1/2 July ... 65 1/2 67 65 1/2 66 1/2 Sept ... 65 1/2 66 1/2 65 1/2 66 1/2 Oats— May ... 55 1/2 56 1/2 55 1/2 56 1/2 July ... 50 1/2 51 50 1/2 50 1/2 Sept ... 41 1/2 41 1/2 41 1/2 41 1/2 Mess Pork, per bbl.— May 17.32 17.47 17.32 17.35 July 17.45 17.55 17.42 17.45 Lard, per 100 lbs.— May 10.00 10.10 10.00 10.02 1/2 July 10.15 10.20 10.12 10.15 Short Ribs, per 100 lbs.— May 9.20 9.25 9.20 9.22 1/2 July 9.35 9.40 9.35 9.37 1/2

New York Money Market. NEW YORK, March 3.—Money on call easy, 1 1/2 a 2 per cent; ruling rate 2; closing bid 1 1/2; offered at 2. Time loans very dull and easy; 60 days 2 1/2 to 2 3/4 per cent; 90 days 2 1/2 a 3 per cent and six months offered at 3 per cent. Close: Prime mercantile paper 2 1/2 to 4 per cent; sterling exchange steady with actual business in bankers' bills at 48 1/2 for 60 day bills and at 47 1/2 for demand. Commercial bills 48 1/2 a 48 3/4; bar silver 50 1/2; Mexican dollars 44.

Baltimore Produce Markets. BALTIMORE, MD., March 3. WHEAT—Unsettled and higher; spot contract 128 1/2; Southern on grade 126 a 128 1/2. CORN—Firm; spot contract 72 1/2 a 74; Southern yellow 70 1/2 a 72 1/2. OATS—Firm; No. 2 mixed 56 a 57. RYE—Firm; No. 2 Western domestic 58.

COLONEL TUCKER RETIRED. Secretary of War Approves Action of Retiring Board. (By Associated Press.) WASHINGTON, D. C., March 3.—Secretary Wright today approved the findings of the retiring board in the case of Colonel William F. Tucker, of the pay department of the army, and son-in-law of Mrs. John A. Logan. This places Colonel Tucker on the retired list for life on three quarters pay.

WANTED. WANTED—EXPERIENCED LADY bookkeeper, one who can use a typewriter. Kass Brothers. 11

WANTED TO BUY, SELL OR EXCHANGE. furniture and stoves. C. W. LEWIS, 2562 Huntington avenue.

WANTED TO SELL SEED POTATOES, Irish Cobblers at lowest prices; flour, meal, hay and grain. Full line of fruits. COUNCIL PRODUCE CO., Twenty-eighth Street and Huntington Avenue. 3-16

FOR SALE. FOR SALE OR RENT, CHEAP—Nice, airy dwellings on 47th Street, between Washington and Huntington; 45th Street, near Huntington; No. 1142 25th Street, north side of 29th Street, near Washington avenue, No. 515 31st Street, and one vacant lot north side of 47th Street. All have baths and other modern conveniences. Nelms & Company, Inc., Real Estate, Insurance, Rents and Loans, No. 2517 Washington Avenue, Newport News, Va. 10

LOTS FOR SALE OR LEASE IN ALL parts of the city. Call and get prices. OLD DOMINION LAND CO., Hotel Warwick Building.

FOR SALE—MARCH ISSUE EDISON records just received. Also the Columbia Double Disc records that play two selections for the price of one. Geo. D. Hampton Piano Co., 210 25th Street.

FOR RENT. FOR RENT—FOUR NICE BRIGHT communicating unfurnished rooms. Rent cheap. 230 50th St. 11

FOR RENT—316 AND 318 FORTY-fourth Street, two ten-room houses; modern conveniences; apply 3102 Washington Avenue. 3-2-11

FOR RENT—BRIGHT, DESIRABLE front room for a couple; apply 127 34th St. 3-6

FOR RENT—TWO FURNISHED rooms, one front. 117 Thirty-first street. 3-5

FOR RENT—NICELY FURNISHED and comfortable room; all conveniences; best location. References exchanged. CENTRAL, care Daily Press. 3-4

FOR RENT—2 BRIGHT, AIRY rooms, with board; mod. conven. 136 31st St. Bell phone 266. 2-16-11

FOR RENT—LARGE, WELL LOCATED store room, formerly occupied by T. W. JUDKINS, Terms very reasonable. For information apply Daily Press office. 3-4

LOST. LOST—BETWEEN 25TH ST. AND Washington Avenue and postoffice, a lady's scarf ring with blue stones. Finder will please return to Miss Barham, 130 34th St. 21

SPECIAL NOTICE. ATTENTION LADIES—THE MAN who is not particular about his clothes is not apt to be particular about anything at all, and the man who is particular about his clothes might as well not be, unless he finds the right tailor. Particular people are always pleased with the clothes made by T. P. Keating, 221 25th Street, and wearing & Wrubel, 428 Main Street, Norfolk.

A PHOTOGRAPH OF PRESIDENT Taft will be given with each copy of Thursday's New York World. Order today. C. W. BOHLKEN. 4

T. S. BOONE, EXPERT HAIRCUTTER; first-class barbers employed; best attention paid to all. 3112 Washington Ave. 5-27

DR. R. LEE ROBINSON, DENTIST, will move March 10 to opposite corner Washington Ave. and 25th St., over "The Mirror." 5-19

NELMS & COMPANY, INC., 2517 Washington Avenue. Insurance of all kinds, loans, rents, real estate, notaries public. The oldest agency in this city. See them first. Office hours from 8 to 6 p.m.; Saturdays 8 a. m. to 9:30 a. m. 3-18

ATTENTION, FARMERS & TRUCKERS—For sale: Canada field peas, seed oats and full line garden seed and fertilizers. S. A. RUDD, phones, on Briarfield road, near shipyard. 11

NORFOLK TALLOW CO.—DEAD animals removed free of charge by C. H. Schofield, Phone 84-L, Hampton. 12-31-3m.

HOW ABOUT THOSE OLD BILLS? WE can collect them. Guarantee to collect or no charge. GEO. C. Bland, Room 2, Coleman Bldg.

STOLEN. STOLEN—LAST FRIDAY NIGHT, horse and buggy, also set of harness from A. L. Parker. Horse stolen has white spot in forehead and cut on foot by barbed wire. Buggy is old with new curtains. Liberal reward will be paid if found and returned to GEO. W. DILWORTH, dairyman, on Briarfield road, near shipyard. 11

RESTAURANTS. THE STAR RESTAURANT. For Ladies and Gentlemen. We buy and use only the highest grade of everything that's good. We want your patronage and we will do all in our power to earn it. Cleanest and most satisfactory place in town 211 Twenty-seventh street, next 515 by Bldg. 1-15-1 37

CLEAN DELMONT LUNCH. The Best That the Market Offers. QUICK PRICES REASONABLE.

A. W. ROUNDS. Cabinet Maker and Wood Carver. 226 and 227 Thirty-fourth Street. Newport News, Va.

AMUSEMENTS. Academy MARCH 5 FRIDAY NIGHT. Low Dockstader And HIS 70 MINSTRELS. Prices 25c to \$1.50. Fair Now Open.

AT The Bell Theatre. Picture Programme. "The Suffragette's Dream." Good Comedy by Pathe. "The Test," Drama. Beautifully Colored, by Pathe.

VAUDEVILLE. Clark and Bradley. "Teddy Bear Girls." This is a Hummer. See it. Monte Wolfe. Mimic. A Good One. Performances—Matinee 3 to 6, Night 7 to 11. Admission 5 and 10c.

Wonderland Vaudeville! Thursday, Friday and Saturday. The Novetty Comedian, JOHN WATKINS. In a Hebrew sketch That is "The Funniest Ever."

MOTION PICTURES. "The Helping Hand" And Other Good Ones. \$5.00 PRIZE To be given in Missing Word Contest. See Program at Theater. 5c THE BIG SHOW AT THE LITTLE 5c PRICE.

M. NATANSON. Merchant Tailor. Suits \$25.00 and Up. Workmanship and Fit Guaranteed. 2815 Washington Avenue. Newport News, Va.

TRANSFER COMPANIES. OLD DOMINION BAGGAGE TRANSFER; offices C & O Station, Frances Bell, Nos. 401 and 135; Citizens No. 12.

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W. E. ROUSE. Office and Showroom 234-236 25th St. Phone 51. Res. 150.

J. HUGH CAFFEE. FUNERAL DIRECTOR AND Embalmer. Office Phones, Bell and City. No. 1, Residence, Bell No. 41. 1-30-12.