

ANNOUNCEMENT.

We respectfully inform all those in need of Overcoats that owing to the very mild weather which still continues...

OVERCOATS!

In all of the different grades, and in consideration of the fact that the copartnership existing between Cole & Burt will be closed as soon as the stores in the Opera House Block are completed...

REDUCTIONS IN PRICES

In order to convert our large stock into cash, we are also cutting prices in Suits, Hats Caps and Furnishings...

Spot Cash, and no Credit Allowed!

We are sure our low prices will make you all satisfied and happy. Respectfully.

COLE & BURT,

ONE PRICE CLOTHIERS, BENNINGTON, VT.

Business Directory.

Advertisement for business directory listing various professionals like C. H. Mason, Attorney at Law, C. H. Darling, Dr. M. Partridge, etc.

THE BANNER. BENNINGTON: FRIDAY, DECEMBER 9, 1892.

[Entered as the Bennington P.O. second-class matter by C. A. PIERCE, Publisher.]

Terms - \$1.00 per year, strictly in advance.

THE PRESIDENT'S MESSAGE.

Congress met Monday and on Tuesday the President's valedictory was given to that body. It is an exceedingly interesting public document and is, in many respects, the best of his administration.

The President begins with the favorable conditions of the commercial and industrial interests of the country and says: I have great satisfaction in being able to say that the general conditions affecting the commercial and industrial interests of the United States are in the highest degree favorable.

The President then gives statistics showing a big increase in new industrial plants started since October 6th, 1890. Several cotton, woolen, plush, silk and linen mills have been opened. Forty cotton mills have been started in southern States alone.

Another indication of the general prosperity of the country is found in the fact that the number of depositors in savings banks increased from 693,870 in 1890 to 4,258,803 in 1892.

But, while the fact I have stated is true as to the crops mentioned, the general average of prices has been such as to give to agriculture a fair participation in the general prosperity.

I believe that the protective system, which has now for something more than 30 years continuously prevailed in our legislation, has been a mighty instrument for the development of our national wealth and a most powerful agency in protecting the homes of our workingmen from the invasion of want.

The strained and too often disturbed relations existing between the employe and the employers of our great manufacturing establishments have not been favorable to a calm consideration by the wage-earner of the effect upon wages of the protective system.

The contract recently let for trans-Atlantic service will result in the construction of five ships of 10,000 tons each, costing \$9,000,000 or \$10,000,000 and will add, with the City of New York and City of Paris, to what the Treasury Department was authorized by legislation at the last session to give American steamships seven of the swiftest vessels upon the sea to our naval reserve.

After touching upon the subjects of National quarantine, which is recommended, the World's Fair, Railway employees' interests, the danger of unrestricted emigration, the international money congress, etc., the President concludes: I have in each of the three annual messages which has been my duty to submit to Congress called attention to the evils and dangers connected with our election methods and practices.

year ended June 30th, 1892, 23,230,330 pounds of freight, and it carried from the United States, to be shipped to China and Japan, 24,088,846 pounds of freight.

The Treasury situation is thus explained: The report of the secretary of the treasury will attract especial interest in view of the many misleading statements that have been made as to the state of the public revenues.

The report of the Commissioner of Pensions will attract great attention. Judged by the aggregate amount of work done the last year has been the greatest in the history of the office.

The report of the Postmaster-General shows a most gratifying increase and a most efficient and progressive management of the great business of that department.

Medium grade cotton shirts are taxed \$1.25 per dozen, and forty per cent. ad valorem, or a total of \$2.45 upon shirts worth \$3 a dozen.

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THE GREATEST VALUE EVER OFFERED IN AN OVERCOAT, OUR STANDARD MELTONS,

\$15.00 IS THE TALK OF THE CITY.

ITS EQUAL CANNOT BE PRODUCED. FABRIC AND COLOR GUARANTEED IN EVERY PARTICULAR. CUT SINGLE AND DOUBLE BREASTED ON OUR NEW LONG PATTERNS. COLORS, BLACK, DARK BLUE, OXFORD, AND A HAND-SOME CADET GREY. ASK TO SEE THEM

WELLS & COVERLY,

THE PEOPLE'S POPULAR CLOTHIERS,

333, 334 and 335 River Street, 13, 15, 17 and 19 Fourth Street, TROY, N. Y.

ening evils. It is time that mutual charges of unfairness and fraud between the great parties should cease, and that the sincerity of those who profess a desire for pure and honest elections should be brought to the test of their willingness to free our legislation and our election methods from everything that tends to impair the public confidence in the announced result.

Samuel J. Tilden was one of the very few people who ever got ahead of Jay Gould. Mr. Tilden was large holder of Union Pacific stock, and he was satisfied that the time had come to sell before Mr. Gould could anticipate him.

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Secretary Noble's report of the Interior Department for the past year is a creditable exhibit of business efficiency.

Mr. Tilden also gives this incident showing another and a better side of his wife. While a passenger train was standing at the Salem station he went forward to the engine, looked it all over and told the engineer, Charles W. Siloway, a sturdy, honest man of few words, that he wanted to ride with him and was answered, "It's against orders."

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

JAY GOULD AT RUTLAND.

How the Young Financier Taught Old Railroaders a Trick—Personal Reminiscences by a Rutland Man. H. C. Tuttle, a prominent Rutland business man, knew Jay Gould in the days when he was laying the foundation of his millions.

A meeting was called for the purpose of leasing the road to the Rensselaer and Saratoga company. This meeting was attended by the officials of both roads.

He quietly informed them that it would be necessary for them to own the bonds before they took possession of the road.

Mr. Tuttle also gives this incident showing another and a better side of his wife. While a passenger train was standing at the Salem station he went forward to the engine, looked it all over and told the engineer, Charles W. Siloway, a sturdy, honest man of few words, that he wanted to ride with him and was answered, "It's against orders."

RAILWAY AND STEAMBOAT TICKETS! Tickets to all points in the United States and Canada at lowest prices.

Royal Baking Powder. ABSOLUTELY PURE. Highest of all in Leavening Power.—Latest U. S. Gov't Report.